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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 26

Independence, Missouri 64050

July 2, 1971

FEED GRAINS LOWER -- SOYBEANS UP

Feed grains sold lower in cash trade during the week ended July 1, influenced by optimistic crop reports and limited export interest. Most wheat was down 2-4¢ as winter wheat harvest expanded into soft winter territory. Soybeans were up on strength in products and light offerings.

Winter wheat finished mixed, up 1¢ to down 4¢ per bushel. Weather was favorable for harvesting. Exporters provided good outlets for ordinary wheat and those held about steady, but mills reduced bids for the higher proteins. Spring wheat buyers were looking for wheat to carry them through the balance of the crop year and found offerings light. Prices were strong through the week and finished up 2¢. Durum went up as much as 4¢ at the low ends of ranges but when this demand was satisfied, prices were back to within a penny of last week's close. White wheat was down 5¢. Exports were halted at Pacific Northwest markets by a longshoremen's strike, and the lower bids partially reflected an adjustment to new crop basis. Rye offerings at Minneapolis were light with nearly all carlot receipts for CCC. Crop is ripening in South Dakota and prices dropped another 5¢.

Corn prices went down 2-4¢. Offerings were quite liberal in the Midwest. Crop reports were favorable and export inspections were not impressive. Oats were down 1-3¢ as buyers expect new crop to be moving to market in a matter of weeks. Sorghum prices fell 4-8¢ at Southwest markets under pressure from new crop harvest in South Texas. California markets, however, were quite steady. Barley prices were unchanged to 4¢ lower at Midwest markets and 1¢ to 4¢ higher at California points. Best malting varieties sold about steady at Minneapolis but top blue malting was marked down quite sharply. New crop barley is heading under favorable conditions in the Midwest.

Soybeans went up 2-5¢. Offerings were light and demand was strong from both elevators and processors. Products were higher with meal up more than \$2.00 in option trade. Japan bought 30,000 tons of soybeans for export at the end of the week. Flaxseed bids were unchanged. Minneapolis rail receipts were largely for CCC.

Special Features

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GRAINS: Closing prices, contracts for future delivery
July 1, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.58 3/4	1.58	1.61 3/4	1.64
Kansas City ..	1.48 5/8	1.48 1/2	1.51 5/8	1.53 5/8
Minneapolis ..	1.63 3/4	1.64 1/8	1.67 3/8	-
Corn				
Chicago	1.53 1/4	1.51 1/2	1.49 1/4	1.53 1/2
Soybeans				
Chicago	3.25	3.26	-	3.30 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, July 1, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.79	0	1.79
Baltimore ...	No. 2 S. Red Winter ..	1.70	.01	1.69
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.72	.04	1.68
	13% protein	1.79	.06	1.73
	No. 2 S. Red Winter ..	1.65	.01	1.64
Pacific				
Northwest ..	No. 2 Western White ..	1.82	.08	1.74

		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.64	3.40	-
Gulf	No. 2 Yellow	1.63	3.40	2.69

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 7-1-71	July 1, 1971	June 24, 1971	July 1, 1970	May AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	154-160	156-159	134-135	161
		No. 1 Hard Winter (13% Prot.)	151½	151½	162-164	166	153-154	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	172-173	171-172	146-147	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	151-153	153-155	134-136	155
	Chicago	No. 2 Yellow Hard Winter	143	143	160	160	137	160
		No. 2 Soft Red Winter	143	143	161	161	140	161
	Toledo	No. 2 Soft Red Winter	142	142	156	156	136	158
		No. 2 Soft White	142	142	156	156	138	151
	St. Louis	No. 2 Hard Winter	143	143	153	149-154	138-140	149
		No. 2 Soft Red Winter	143	143	150-153	149-152	136-138	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	159-162	157-160	168	163
		No. 1 Dark No. Spring (13% Prot.)	163½	163½	170	168	177	172
		No. 1 Dark No. Spring (15% Prot.)	169½	169½	178	176	186-189	182
		No. 1 H. Amber Durum	164	164	168-175	167-175	163-169	179
	Portland	No. 1 Soft White	146	146	170-172	175-177	159-160	183
		No. 1 Hard Winter (Ord. Prot.)	146	146	172	175-176	165	180
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	150	150	132	150
RYE	Minneapolis	No. 2	-	-	105-108	109-112	107-110	120
CORN	Kansas City	No. 2 White	-	-	175-185	170-180	160-170	208
		No. 2 Yellow	-	-	152-156	155-158	136-138	152
	Omaha	No. 2 Yellow	-	-	146-147	146-148	128-131	145
	Chicago	No. 2 Yellow	-	-	155	158	140	152
		No. 3 Yellow	-	-	150-154	152-156	135-139	149
	Toledo	No. 2 Yellow	-	-	148	151	138	146
	St. Louis	No. 2 Yellow	-	-	152	154	142-144	148
	Minneapolis	No. 2 Yellow	-	-	144-145	148-149	128-129	141
OATS	Kansas City	No. 2 White	-	-	70-78	71-80	66-74	78
	Chicago	No. 2 Extra Heavy White	-	-	74	75	68	76
	Toledo	No. 2 Heavy White	-	-	82	84	70	82
	Minneapolis	No. 2 Extra Heavy White	-	-	66	69	63	71
BARLEY	Kansas City	No. 3	-	-	109-119	109-119	75-87	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-135	122-135	112-120	131
		No. 3 or better	-	-	94-114	98-114	98-104	115
	Portland	No. 2 Western 45 lbs.	-	-	134	136	92-98	135
	Stockton	No. 2 Western 46 lbs.	-	-	140-143	137-139	112-113	155
	Los Angeles	No. 2 Western 46 lbs	-	-	152-154	151-154	121-122	154
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	256-257	260-261	208-214	246
	Fort Worth	No. 2 Yellow	-	-	300-306	306-314	238-246	297
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	323-325	325-327	267-269	218
SOYBEANS	Chicago	No. 1 Yellow	-	-	326-327	324	290	303
	Toledo	No. 1 Yellow	-	-	317	316	288	301
	Minneapolis	No. 1 Yellow	-	-	316	311	277	295
	Illinois Pts.	No. 1 Yellow	-	-	317-321	314-318	274-278	299
FLAXSEED	Minneapolis	No. 1	-	-	268	268	285	271

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 25, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	177,424	167,562	1,862	21,848	368,696	7,288	361,408
Oats	61,223	70,802	11,309	20,656	163,990	1,842	162,148
Barley	4,130	15,748	5,014	3,656	28,548	1,164	27,384
Rye	7,683	11,283	522	6,800	26,288	5,955	20,333
Flaxseed	10,702	6,453	0	6,878	24,033	3,367	20,666
Corn	50,306	11,506	39,856	15,477	117,145	26,591	90,554
Grain sorghum	41,680	21,680	1,191	24,518	89,069	9,926	79,143
Soybeans	1	630	587	8,357	9,575	8,276	1,299

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 99 ; Corn 88

Flaxseed 1; Grain sorghum 21; Oats 73; Soybeans 38; Wheat 941; Rye 0

** Breakdown by classes: Hard red winter 301,815 Hard red spring 45,881; Soft red winter 4,651; White Wheat 1,117; Durum Wheat 7,680; Other Wheat 264

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 25, 1971	JULY 1 TO		June 25, 1971	JULY 1 TO	
		June 25, 1971	June 26, 1970		June 25, 1971	June 26, 1970
Wheat	166	39,756	24,335	120	45,405	5,770
Oats	-	2,067	-	161	8,298	2,936
Barley	-	3,215	37,184	50	3,257	1,328
Rye	-	6,199	39	2	349	278
Flaxseed	-	-	-	-	8,443	211
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 25, 1971	June 26, 1970		June 25, 1971	June 26, 1970
	-	1,729	1,857	2,804	141,172	37,856
Grain sorghum	-	1,046	41,448	1,046	76,052	14,639
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 25, 1971	June 26, 1970		June 25, 1971	June 26, 1970
	-	-	-	196	83,322	160,102

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 25, 1971		June 26, 1970		June 25, 1971		June 26, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	484	4	5,938	6	312,490	9,748	230,242	9,521
Title I, PL-480 2/	-	-	-	-	41,261	5,255	91,115	10,127
Title I, PL-480 3/	-	53	-	-	136,983	19,680	114,323	16,089
CCC credit	627	-	597	-	76,107	-	28,967	-
CCC barter	701	-	654	-	90,337	104	58,165	25
Donations	-	-	31	1,448	22,382	27,172	13,696	36,639
TOTAL	1,812	57	7,220	1,454	679,560	61,959	536,508	72,401

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970 May 1971	July 1969 May 1970
	June 25, 1971	June 18, 1971	June 26, 1970	June 25, 1971	June 26, 1970		
United States	7,096	8,839	8,847	27,026	39,287	686,730	551,897
Canada	10,889	10,971	9,212	34,535	37,093	353,077	287,583
Argentina	0	184	26	1,749	4,832	59,511	56,914
Australia	7,876	3,170	5,683	27,319	26,481	319,381	240,053
TOTAL	25,861	23,164	23,768	90,629	107,693	1,418,699	1,136,447

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970 May 1971	July 1969 May 1970
	June 25, 1971	June 18, 1971	June 26, 1970	June 25, 1971	June 26, 1970		
Wheat	7,096	8,839	8,847	27,026	39,287	631,417	482,523
Wheat flour & prod.	Not available weekly					55,313	69,374
Oats	0	0	0	0	0	15,503	1,452
Barley	536	0	3,876	1,640	6,885	73,494	7,646
Rye	0	0	0	426	0	3,196	508
Flaxseed	0	0	0	108	0	3,220	5,730
						Oct. 1970 May 1971	Oct. 1969 May 1970
Corn	4,895	4,813	7,310	18,615	32,357	328,977	407,062
Grain sorghum	901	647	1,524	2,530	2,055	112,733	72,327
						Sept. 1970 May 1971	Sept. 1969 May 1970
Soybeans	8,062	7,571	9,012	27,434	29,816	332,044	336,495

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 25, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Mississippi: River	Superior	Total
Netherlands	601	-	707	506	1,814
Spain	573	-	-	-	573
Canada	1,604	584	-	-	2,188
Japan	-	512	625	-	1,137
France	-	567	-	-	567
W. Germany	-	-	784	-	784
China (Taiwan)	-	-	492	-	492
Colombia	-	-	507	-	507
Total	2,778	1,663	3,115	506	8,062
Sept. 1, 1970 - June 25, 1971					357,501
Sept. 1, 1969 - June 26, 1970					363,801

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
June 25-July 1, 1971

Country of destination	Class of wheat	Grade-protein	Delivery : period	Coastal: : area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Korea	Northern Spring	No. 2, 14.5%	July/Aug.	West	55
Japan	Northern Spring	No. 2, 14%	July/Aug.	West	257
Japan	Hard Red Winter	No. 2, 13%	July	West	218
Italy	Hard Red Winter	No. 2	Nov/Dec.	Gulf	520
Trinidad	Hard Red Winter	No. 2, 12.5%	July	Gulf	200
Venezuela	Hard Red Winter	No. 2, 11%	June	Gulf	56
Venezuela	Hard Red Winter	No. 2, 11%	Nov/Dec.	Gulf	635
Venezuela	Soft Red Winter	No. 2	July	Gulf	9
Venezuela	Durum	No. 2	August	Gulf	45
Venezuela	Northern Spring	No. 2, 15%	June	Gulf	12
Venezuela	Northern Spring	No. 2, 14%	August	Gulf	75
Panama	Northern Spring	No. 2, 15%	July	Gulf	110
Panama	Northern Spring	No. 2, 15%	Sept.	Gulf	147
Panama	Soft Red Winter	No. 2	August	Gulf	100
Guyana	Hard Red Winter	No. 2	July	Gulf	112
Guyana	Northern Spring	No. 2, 15%	July	Gulf	37
Surinam	Northern Spring	No. 2, 14.5%	July	Gulf	45
Surinam	Hard Red Winter	No. 2, 12%	July	Gulf	47
<u>BARTER</u>					
Algeria	Hard Red Winter	No. 2	July	Gulf	747
Syria	Hard Red Winter	No. 2	June	Gulf	560
Yugoslavia ...	Hard Red Winter	No. 2	June	Gulf	116
Honduras	Hard Red Winter	No. 2, 11%	June	Gulf	97
Honduras	Hard Red Winter	No. 2, 11%	July	Gulf	100
Peru	Hard Red Winter	No. 2, 12%	Nov/Dec.	Gulf	747
Brazil	Hard Red Winter	No. 2, 11%	June	Gulf	1,120
Brazil	Hard Red Winter	No. 2, 11%	July	Gulf	3,343
<u>P. L. 480</u>					
India	Hard Red Winter	No. 2	July	Gulf	4,331
Indonesia	Hard Red Winter	No. 2, 12.25%	July/Aug.	Gulf	202
Indonesia	Hard Red Winter	No. 2, 12.24%	August	Gulf	158
Indonesia	Northern Spring	No. 2, 14.49%	July/Aug.	Gulf	349
Indonesia	Northern Spring	No. 2, 14.49%	August	Gulf	185
<u>C.C.C. CREDIT</u>					
Morocco	Hard Red Winter	No. 2, 10.5%	July	Gulf	1,286
Morocco	Hard Red Winter	No. 2	July	Gulf	933
Hong Kong	Northern Spring	No. 2, 15%	August	West	37
Hong Kong	Northern Spring	No. 2, 16%	August	West	37
<u>AID</u>					
Morocco	Hard Red Winter	No. 2	June	Gulf	919

Export Marketing Service.

GRAINS: United States exports, May 1971

Grains	Month			Season		
	May 1971	April 1971	May 1970	July 1970- May 1971	July 1969- May 1970	
	--1,000 bushels--					
Wheat	67,500	50,746	43,352	631,417	482,523	
Wheat flour <u>1/</u>	4,307	3,345	5,294	44,760	58,735	
Wheat products <u>2/</u>	826	930	1,216	10,553	10,639	
Oats	108	43	134	15,503	1,452	
Barley	9,084	3,789	6,351	73,494	7,646	
Rye	1,829	947	0	3,196	508	
Flaxseed	122	174	3	3,220	5,730	
				Oct. 1970- May 1971	Oct. 1969- May 1970	
Corn	26,953	34,961	49,750	328,977	407,062	
Grain sorghum	4,765	4,464	4,688	112,733	72,327	
				Sept. 1970- May 1971	Sept. 1969- May 1970	
Soybeans	30,183	32,815	36,400	332,044	336,495	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, May 1971

Grains	Month			Season		
	May 1971	April 1971	May 1970	July 1970- May 1971	July 1969- May 1971	
	--1,000 bushels--					
Wheat:						
Full duty	5	4	0	13	794	
Unfit for human consumption	19	113	166	252	1,414	
Oats	72	113	85	1,184	1,471	
Barley	984	19	2,465	7,164	10,384	
Rye	1	29	0	645	414	
				Oct. 1970- May 1971	Oct. 1969- May 1970	
Corn	210	338	41	3,528	656	

Bureau of the Census.

CORN BLIGHT INFORMATION

Corn blight spread continues, National Information Center reports:

Instances of Southern corn leaf blight (SCLB) infection have been verified in about 422 counties in 26 states, the National Federal-State Information Center for corn blight reported June 30.

While this represents an increase of 2 states, Minnesota and South Dakota, and approximately 175 counties during the past week, reports from most states emphasize that the overall infection level is still light, often occurring in only a few fields within a county. Although the majority of new counties reporting blight are in Iowa and Northern Missouri, SCLB infection appears to be further developed in Southern Illinois and Southern Indiana than in other areas.

Reports of blight from additional counties does not mean that widescale spread of SCLB is occurring. Instead, plant pathologists stress that although field-to-field spread of the disease is taking place to a minor extent in some areas, most infection has resulted from diseased debris remaining from the 1970 crop, and occasional crib shelling or corn loading operations.

Plant pathologists suggest that a rather widespread source of disease inoculum currently exists in most areas. Thus the eventual seriousness of the disease may depend to a large extent upon moisture levels, including heavy dew, during the remainder of the growing season. The fungus which causes SCLB is most likely to develop and spread during wet, humid weather when temperatures range from 65 to 85 degrees.

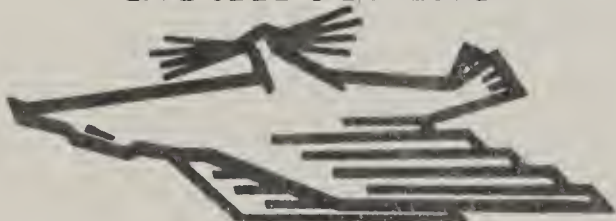
Corn growers in some areas who planted seed susceptible to race T of SCLB this spring are now applying fungicides to their crop as a possible means of preventing infection. While the U. S. Department of Agriculture has made no recommendations concerning the use of fungicides, some states have provided producers with general guidelines for their use, the information center reported.

UNITED STATES DEPARTMENT OF AGRICULTURE
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UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 27

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
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July 9, 1971

CASH GRAINS MOSTLY LOWER

Most cash grains markets continued downward during the week ended July 8. Soybean markets were the exception where prices advanced. Conditions in the principal producing areas were reported good and harvest progressed rapidly in the wheat areas.

Winter wheat markets closed 4-6¢ per bushel lower. Harvest is nearing completion in Kansas, however, wet fields in Southern Nebraska delayed the Northern movement. Exporters and flour millers have been active in the market. Receipts of new crop soft wheat picked up at Chicago with most of the arrivals moving direct to mills on previously written contracts.

Demand in the spring wheat areas was fair keeping the premiums unchanged. Cash prices reflected the decline in futures and closed 3¢ lower at Minneapolis. Durum traded in a dull market and closed unchanged to a penny lower. White wheat was down 10-12¢ per bushel with buying on a post strike basis. Trading was light as farmers were hesitant to move grain at these lower prices.

Rye offerings were light, however, the adjustment of buying basis to new crop tended to ease the market a couple of cents in Minneapolis.

Corn prices declined 2-4¢ per bushel. The upward adjustments in buying basis by processor tended to soften the sharp declines in the futures late in the trading period. Excellent crop conditions continue to be reported in the principal growing areas. Oats held unchanged at most markets. Chicago quotes were down 2¢ as processors waited for new crop supplies to fill needs. Grain sorghum prices held unchanged at Kansas City where feed mixers readily absorbed the limited supplies. West coast and Texas prices were a nickel lower as trading began adjusting to new crop basis. Barley prices at Midwest markets were unchanged to 2¢ lower with very little interest noted in the lower quality types. A sharp drop of 24¢ per bushel was noted at Portland where buying was on a new-crop post strike condition.

Soybean quotes advanced around 5¢ per bushel at terminal markets where the meager supplies were readily taken. Cash meal and oil prices were firm with season highs recorded in futures trading during the period. Prices of soybeans are running around 40¢ per bushel above a year ago. Flaxseed held unchanged throughout the period.

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GRAINS: Closing prices, contracts for future delivery

July 8, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.54	1.53 5/8	1.57 1/2	1.59
Kansas City ..	1.45 5/8	1.45 5/8	1.48	1.49 7/8
Minneapolis ..	1.61 1/4	1.61	1.63 7/8	1.66 7/8
Corn				
Chicago	1.49 5/8	1.47	1.44 3/4	1.49
Soybeans				
Chicago	3.29 3/4	3.29 3/4	-	3.32 7/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, July 8, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.77	0	1.77
Baltimore ...	No. 2 S. Red Winter ...	1.64	0	1.64
Gulf	No. 2 Hard Winter Ordinary protein	1.69	.02	1.67
	13% protein	1.74	.03	1.71
	No. 2 S. Red Winter ..	1.58	0	1.58
Pacific Northwest ..	No. 2 Western White ...	1.76	.08	1.68
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.60	3.45	-
Gulf	No. 2 Yellow	1.59	3.46	2.54

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 7-8-71	July 8, 1971	July 1, 1971	July 9, 1970	June AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	150-155	154-160	137-138	163
		No. 1 Hard Winter (13% Prot.)	151½	151 1/2	156-158	162-164	152-155	173
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	167-168	172-173	149-150	175
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	148-150	151-153	136-137	158
	Chicago	No. 2 Yellow Hard Winter	143	143	155-156	160	143	162
		No. 2 Soft Red Winter	143	143	156	161	147	164
	Toledo	No. 2 Soft Red Winter	142	142	147	156	143	160
		No. 2 Soft White	142	142	150	156	145	157
	St. Louis	No. 2 Hard Winter	143	143	150-152	153	143-145	152
		No. 2 Soft Red Winter	143	143	146	150-153	141-143	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	156-159	159-162	171	162
		No. 1 Dark No. Spring (13% Prot.)	163½	163 1/2	167	170	182	171
		No. 1 Dark No. Spring (15% Prot.)	169½	169 1/2	175	178	194-195	180
		No. 1 H. Amber Durum	164	164	167-175	168-175	163-170	174
	Portland	No. 1 Soft White	146	146	160	170-172	158-159	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	168-170	172	163-164	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	144	150	137	151
RYE	Minneapolis	No. 2	-	-	103-106	105-108	107-110	115
CORN	Kansas City	No. 2 White	-	-	175-185	175-185	158-167	180
		No. 2 Yellow	-	-	150-154	152-156	139-141	155
	Omaha	No. 2 Yellow	-	-	142-144	146-147	128-131	148
	Chicago	No. 2 Yellow	-	-	152-153	155	140-141	157
		No. 3 Yellow	-	-	148-152	150-154	136-140	154
	Toledo	No. 2 Yellow	-	-	147	148	138	151
	St. Louis	No. 2 Yellow	-	-	148	152	143-145	155
	Minneapolis	No. 2 Yellow	-	-	140	144-145	128-129	146
OATS	Kansas City	No. 2 White	-	-	70-78	70-78	75-72	77
	Chicago	No. 2 Extra Heavy White	-	-	72	74	70	79
	Toledo	No. 2 Heavy White	-	-	78	82	70	85
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	62	70
BARLEY	Kansas City	No. 3	-	-	109-119	109-119	75-87	115
	Minneapolis	No. 3 or better Malting (Choice)	-	-	120-135	122-135	110-120	130
		No. 3 or better	-	-	92-112	94-114	96-106	108
	Portland	No. 2 Western 45 lbs.	-	-	110	134	90-91	130
	Stockton	No. 2 Western 46 lbs.	-	-	141-142	140-143	113-114	134
	Los Angeles	No. 2 Western 46 lbs.	-	-	146-149	152-154	120-121	151
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	256-257	256-257	211-217	258
	Fort Worth	No. 2 Yellow	-	-	295-301	300-306	240-246	306
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	318-320	323-325	266-268	324
SOYBEANS	Chicago	No. 1 Yellow	-	-	331-332	326-327	289	321
	Toledo	No. 1 Yellow	-	-	324	317	284	314
	Minneapolis	No. 1 Yellow	-	-	321	316	278	309
	Illinois Pts.	No. 1 Yellow	-	-	316-325	317-321	276-278	312
FLAXSEED	Minneapolis	No. 1	-	-	268	268	285	269

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 2, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	179,360	166,146	1,829	24,282	371,617	7,449	364,168
Oats	66,444	70,570	11,356	23,002	171,372	2,462	168,910
Barley	5,096	15,701	4,999	4,250	30,046	1,146	28,900
Rye	8,109	11,283	522	7,001	26,915	6,055	20,860
Flaxseed	11,671	6,347	-	7,162	25,180	3,278	21,902
Corn	49,793	11,493	37,267	15,352	113,905	24,355	89,550
Grain sorghum	40,980	21,649	951	24,144	87,724	9,331	78,393
Soybeans	1	630	580	7,988	9,199	7,525	1,674

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 35 ; Corn 88;

Flaxseed 1 ; Grain sorghum 21 ; Oats 44 ; Soybeans 38 ; Wheat 936 ; Rye 0;

** Breakdown by classes: Hard red winter 302,960; Hard red spring 47,287; Soft red winter 4,640; White Wheat 1,117; Durum Wheat 7,905; Other Wheat 259.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 2, 1971	JULY 1 TO		July 2, 1971	JULY 1 TO	
		July 2, 1971	July 3, 1970		July 2, 1971	July 3, 1970
Wheat	217	217	1,607	67	67	145
Oats	-	-	-	479	479	53
Barley	-	-	-	57	57	25
Rye	-	-	-	100	100	16
Flaxseed	-	-	-	12	12	398
Corn	-	OCTOBER 1 TO		1,054	OCTOBER 1 TO	
		July 2, 1971	July 3, 1970		July 2, 1971	July 3, 1970
		1,729	1,858		142,226	38,198
Grain sorghum	-	1,046	41,659	559	76,612	14,798
Soybeans	-	SEPTEMBER 1 TO		111	SEPTEMBER 1 TO	
		July 2, 1971	July 3, 1970		July 2, 1971	July 3, 1970
		-	-		83,432	167,285

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 2, 1971		July 3, 1970		July 2, 1971		July 3, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	10,556	1,754	20,765	1,434	10,556	1,754	20,765	1,434
Title I, PL-480 2/	4,331	230	3,250	489	4,331	230	3,250	489
Title I, PL-480 3/	4,167	2,005	5,609	489	4,167	2,005	5,609	489
CCC credit	2,443	-	2,724	-	2,443	-	2,724	-
CCC barter	7,355	-	1,027	-	7,355	-	1,027	-
Donations	-	-	20	-	-	-	20	-
TOTAL	28,852	3,989	33,395	2,412	28,852	3,989	33,395	2,412

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970 May 1971	July 1969 May 1970
	July 2, 1971	June 25, 1971	July 3, 1970	June 30, 1971	June 30, 1970		
United States	16,426	7,096	8,115	43,126	47,185	3/ 686,727	551,897
Canada	8,749	10,889	7,620	43,284	44,713	3/ 374,873	3/ 287,333
Argentina	83	0	0	1,749	4,832	59,511	56,914
Australia	3,597	7,876	7,268	27,319	26,481	319,381	240,053
TOTAL	28,855	25,861	23,003	115,478	123,211	1,440,492	1,136,197

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 2, 1971	June 25, 1971	July 3, 1970	June 30, 1971	June 30, 1970		
Wheat	16,426	7,096	8,115	43,126	47,185	631,417	482,523
Wheat flour & prod.	Not available weekly					3/ 55,310	69,374
Oats	0	0	0	0	0	15,503	1,452
Barley	0	536	893	1,640	7,778	73,494	7,646
Rye	0	0	0	426	0	3,196	508
Flaxseed	0	0	0	108	0	3,220	5,730
				July 2, 1971	July 3, 1970	Oct. 1970- May 1971	Oct. 1969- May 1970
Corn	8,443	4,895	7,875	27,058	40,232	328,977	407,062
Grain sorghum	197	901	929	2,727	2,984	112,733	72,327
				July 2, 1971	July 3, 1970	Sep. 1970- May 1971	Sep. 1969- May 1970
Soybeans	8,959	8,061	7,306	36,393	37,122	332,044	336,495

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended July 2, 1971

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Superior	Miss. River	East Gulf	N. Texas Gulf	TOTAL
Canada	238	279	-	-	-	-	517
Portugal	424	-	-	-	-	-	424
Netherlands	1,077	-	443	-	-	-	1,520
West Germany	-	-	460	1,085	-	-	1,545
Norway	-	-	-	738	546	-	1,284
Israel	-	-	-	1,134	-	-	1,134
Korea	-	-	-	482	-	-	482
Spain	-	-	-	531	-	-	531
Japan	-	-	-	738	-	784	1,522
TOTAL	1,739	279	903	4,708	546	784	8,959

Sep. 1, '70- July 2, '71:366,460

Sep. 1, '69- July 3, '70:371,107

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
July 2-8, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
DOLLAR SALES					
Japan	Hard Red Winter	No. 2, 13%	July	West	689
Japan	Hard Red Winter	No. 2	July/Aug.	Gulf	533
Japan	Hard Red Winter	No. 2	July	Gulf	514
Japan	Durum	No. 2	July/Aug.	West	85
Japan	Northern Spring	No. 2, 14%	July/Aug.	West	1,206
Japan	Northern Spring	No. 2, 14%	July	West	55
Okinawa	Northern Spring	No. 2, 14.5%	July/Aug.	West	37
Okinawa	Western White	No. 2	July	West	56
Okinawa	Hard Red Winter	No. 2, 13%	July	West	19
United Kingdom	Hard Red Winter	No. 2, 11.5%	Sept.	Gulf	560
United Kingdom	Hard Red Winter	No. 2, 11.5%	Oct./Dec.	Gulf	560
United Kingdom	Soft Red Winter	No. 2	July/Aug.	Gulf	230
Germany	Hard Red Winter	No. 2, 12%	July/Aug.	Gulf	221
Holland	Northern Spring	No. 2, 15%	July	East	112
Italy	Durum	No. 3	July	Lakes	373
Nigeria	Hard Red Winter	No. 1	July/Sept.	Gulf	240
Nigeria	Hard Red Winter	No. 2, 13%	July/Sept.	Gulf	693
Nigeria	Hard Red Winter	No. 2	July/Aug.	Gulf	44
Nigeria	Soft Red Winter	No. 2	July/Aug.	Gulf	9
Turkey	Hard Red Winter	No. 2	July	Gulf	377
Venezuela	Hard Red Winter	No. 2, 11%	July	Gulf	187
Venezuela	Hard Red Winter	No. 2, 12%	July	Gulf	75
Venezuela	Soft Red Winter	No. 2	Aug.	Lakes	12
Venezuela	Northern Spring	No. 2, 15%	July/Aug.	Gulf	429
Guyana	Hard Red Winter	No. 2, 11.5%	July	Gulf	75
BARTER					
Peru	Hard Red Winter	No. 2, 12%	July	Gulf	560
Brazil	Hard Red Winter	No. 2	July/Aug.	Gulf	735
Brazil	Hard Red Winter	No. 2	July/Sept.	Gulf	735
C.C.C. CREDIT					
Morocco	Hard Red Winter	No. 2	July	Gulf	560
PL-480					
India	Hard Red Winter	No. 2	July	Gulf	560

-1,000 bu.-

WHEAT: average monthly cash prices, 1970-71
(simple average of daily closing cash prices)

Market and Class	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
--- Cents per bushel ---													
<u>Baltimore</u>													
No. 2 Soft Red Winter (Garlicky)	138	147	160	165	169	165	167	168	163	149	150	151	158
<u>Chicago</u>													
No. 2 Yellow Hard Winter	144	154	167	171	174	170	171	172	166	165	160	162	165
No. 2 Soft Red Winter	145	152	167	174	177	174	175	174	170	167	161	164	167
<u>Denver</u>													
No. 1 Hard Winter, Ord. Protein	110	114	127	129	128	129	129	129	126	125	128	129	125
<u>Houston</u>													
No. 1 Hard Winter, Ord. Protein	150	158	173	167	172	172	171	171	169	170	173	175	168
<u>Kansas City</u>													
No. 1 Hard Winter, Ord. Protein	138	147	159	158	159	159	158	158	155	156	161	163	156
No. 1 Hard Winter, 13% Protein	155	165	174	170	172	175	174	172	170	168	169	173	170
<u>Minneapolis</u>													
No. 1 Hard Winter, Ord. Protein	148	154	165	171	166	163	167	164	160	158	155	155	160
No. 1 Dark Northern Spring, Ord. Prot.:	172	175	185	188	186	180	175	170	165	165	163	162	174
No. 1 Dark Northern Spring, 13% Prot.:	181	181	188	191	192	188	183	179	174	175	172	171	181
No. 1 Dark Northern Spring, 15% Prot.:	190	187	192	196	197	190	190	187	182	183	182	180	188
No. 1 Dark Northern Spring, 17% Prot.:	206	196	199	203	201	195	187	194	188	188	189	188	194
No. 1 Hard Amber Durum	170	173	183	185	184	183	181	181	177	178	179	174	179
<u>Omaha</u>													
No. 1 Hard Winter, Ord. Protein	136	143	153	155	155	156	153	152	150	151	155	158	151
<u>Portland</u>													
No. 1 Soft White	153	153	159	163	172	177	178	177	177	177	183	175	170
No. 1 Hard Winter, Ord. Protein	160	162	174	177	178	176	176	179	176	175	181	176	174
No. 1 Hard Winter, 12% Protein	171	172	181	185	184	183	185	183	180	180	184	181	181
No. 1 Montana Dark Northern Spring, 14% Protein	209	207	214	218	219	218	216	213	208	208	207	206	212
<u>Richmond</u>													
No. 2 Soft Red Winter	128	138	148	152	152	147	153	153	151	152	146	158	148
<u>St. Louis</u>													
No. 2 Hard Winter	143	147	160	169	165	164	166	166	158	156	149	152	158
No. 2 Soft Red Winter	142	145	164	169	171	168	171	171	163	157	149	152	160
<u>Stockton</u>													
No. 2 Soft Red Winter, For feed	142	149	159	164	170	176	179	178	178	186	191	170	170
<u>Toledo</u>													
No. 2 Soft White	145	151	164	169	173	172	170	169	159	155	151	157	161
No. 2 Soft Red Winter	143	151	164	169	173	172	173	174	165	160	158	160	164
<u>Winnipeg 1/</u>													
No. 1 Northern	168	169	173	176	176	179	180	180	180	180	173	-	176

1/ Canadian Wheat Board prices for local and spot sales basis in store Thunder Bay as furnished by Statistics Division of Board of Grain Commissioners for Canada and converted to U. S. Currency.

Oats, Barley, Rye and Flaxseed: Average monthly cash prices, 1970-71
(Simple average of daily closing cash prices)

Market and Grade	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
-- Cents per bushel --													
<u>Oats</u>													
Chicago, No. 2 Heavy White	68	73	78	74	82	83	81	83	77	75	75	78	77
Chicago, No. 2 Extra Heavy White	69	74	79	75	83	84	82	84	78	76	76	79	78
Kansas City, No. 2 White	68	75	78	79	78	79	81	82	79	78	78	77	78
Los Angeles, No. 2 Extra Heavy White	90	93	97	98	100	103	104	102	100	102	104	101	100
Minneapolis, No. 2 Extra Heavy White	62	65	70	69	72	71	72	72	67	67	71	70	69
Portland, No. 2 Extra Heavy White	75	74	75	75	75	82	83	83	81	83	86	84	80
Toledo, No. 2 Heavy White	71	77	79	80	83	86	87	86	85	80	82	85	82
Winnipeg, No. 1 Feed 1/	69	73	86	82	81	82	83	81	80	71	71	71	78
<u>Barley</u>													
Chicago, No. 3	85	80	87	100	100	109	115	118	114	112	113	109	104
Fresno, No. 2 Western 46 lb.	130	124	132	137	142	149	149	149	150	157	157	142	143
Kansas City, No. 3	81	88	101	105	106	108	117	119	117	117	117	115	108
Los Angeles, No. 2 Western 46 lb.	120	123	136	137	143	145	146	147	146	157	154	151	142
Minneapolis,													
No. 3 or Better Malting (Choice)	115	116	121	122	123	125	127	131	130	130	131	130	125
No. 3 or Better Malting (Good)	110	110	115	116	114	119	122	127	122	121	123	120	118
No. 3 or Better	101	100	108	109	108	113	116	122	115	113	115	108	111
Portland, No. 2 Western 45 lb.	91	98	112	114	116	121	125	129	126	129	135	130	119
Stockton, No. 2 Western 46 lb.	115	119	126	131	138	143	145	145	145	155	155	134	138
Winnipeg, No. 3 Canadian													
Western six/row	115	120	131	132	132	134	137	138	136	123	125	117	128
Winnipeg, No. 1 Feed	104	108	120	121	122	122	126	127	126	113	115	-	119
<u>Rye</u>													
Minneapolis, No. 2	107	105	108	109	114	114	116	116	114	115	120	115	113
Winnipeg, No. 3 Canadian Western	89	94	101	96	99	100	107	107	106	100	102	104	100
<u>Flaxseed</u>													
Minneapolis, No. 1	284	270	264	259	262	261	260	262	264	270	271	269	266
Winnipeg, No. 1 Canadian Western	271	264	268	258	248	242	242	248	250	255	247	241	253

1/ Canadian Wheat Board prices for local and spot sales basis in store Thunder Bay as furnished by Statistics Division of Board of Grain Commissioners for Canada and converted to U. S. Currency.

WHEAT: Monthly average export prices and export payment rates, 1969-71

Year and Market		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
Gulf Ports: No. 2 Hard Red Winter, Ordinary Protein														
1969-70														
Export price	.....	141	143	151	155	157	159	160	159	158	161	156	148	154
Export payment rate	.....	2/ 22	2/ 10	5	12	15	17	18	17	16	19	13	5	9
Net cost to buyer 1/	.....	163	153	146	143	142	142	142	142	142	142	143	143	145
1970-71														
Export price	.....	152	160	172	174	174	176	173	173	171	171	176	174	171
Export payment rate	.....	8	13	18	13	8	3	-	-	-	-	4	7	6
Net cost to buyer 1/	.....	144	147	164	161	166	173	173	173	171	171	172	167	165
Gulf Ports: No. 2 Soft Red Winter														
1970-71														
Export price	.....	146	155	171	172	174	175	178	174	170	168	168	168	168
Export payment rate	.....	6	11	18	13	8	3	-	-	-	-	2	5	5
Net cost to buyer 1/	.....	140	144	153	159	166	172	178	174	170	168	166	163	163
Baltimore: No. 2 Soft Red Winter														
1969-70														
Export price	.....	133	133	142	145	151	159	160	166	164	166	161	148	152
Export payment rate	.....	2/ 22	2/ 17	2/ 3	3	13	17	18	17	16	19	9	-	6
Net cost to buyer 1/	.....	155	150	145	142	138	142	142	149	148	147	152	148	146
1970-71														
Export price	.....	154	161	175	181	182	180	182	183	179	177	162	161	173
Export payment rate	.....	7	11	18	13	8	3	-	-	-	-	2	5	6
Net cost to buyer 1/	.....	147	150	157	168	174	177	182	183	179	177	160	156	167
Portland: No. 2 Western White														
1969-70														
Export price	.....	147	141	143	146	150	154	156	155	156	161	160	159	152
Export payment rate	.....	2/ 12	2/ 10	2/ 3	2/ 1	3	7	8	8	9	14	11	11	4
Net cost to buyer 1/	.....	159	151	147	147	147	147	148	147	147	147	149	148	148
1970-71														
Export price	.....	159	157	165	168	176	181	182	183	180	180	187	173	174
Export payment rate	.....	9	7	11	9	14	15	15	17	16	15	17	11	13
Net cost to buyer 1/	.....	150	150	154	159	162	166	167	166	164	165	170	162	161
Duluth: No. 1 Hvy. Northern Spring, 14% Protein														
1969-70														
Export price	.....	171	167	173	177	180	182	182	179	177	183	182	186	178
Export payment rate	.....	2/ 3	-	16	19	24	26	27	25	25	29	29	34	21
Net cost to buyer 1/	.....	174	167	157	158	156	156	155	154	152	154	153	152	157
1970-71														
Export price	.....	188	187	193	196	196	192	190	186	181	181	179	178	187
Export payment rate	.....	35	34	34	28	24	15	12	11	8	9	7	5	18
Net cost to buyer 1/	.....	153	153	159	168	172	177	178	175	173	172	172	173	169
1/ Net cost to buyer is derived by subtracting export payment rates or adding certificate cost, whichever is applicable.														
2/ Certificate cost.														

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
May 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
	- 1,000 Bushels -					
Stocks in Store						
April 30, 1971	335	2,308	0	2,812	2,281	7,736
Receipts of Grain						
Vessel	2,799	3,192	2,045	2,772	4,811	15,619
Rail	0	0	0	0	0	0
Stock Adjustments	-3	+1	+1	-56	-1	-58
Loss	0	0	0	-2	0	-2
Shipments						
Canadian Domestic	-	-	-	401	-	401
Overseas Exports						
Montreal						
Netherlands	61	-	-	180	94	335
Britain	-	-	-	181	-	181
Portugal	535	-	-	-	-	535
Subtotal	596	0	0	361	94	1,051
Sorel						
Roumania	-	358	-	-	-	358
Subtotal	0	358	0	0	0	358
Three Rivers						
Germany	-	578	-	203	-	781
Netherlands	-	538	130	169	-	837
Yugoslavia	-	-	1,392	-	-	1,392
Spain	-	-	-	-	595	595
Japan	-	-	-	-	245	245
Subtotal	0	1,116	1,522	372	840	3,850
Quebec						
Germany	-	46	-	-	77	123
Italy	-	-	-	-	117	117
Netherlands	28	-	-	-	207	235
Syria	-	21	-	-	-	21
Subtotal	28	67	0	0	401	496
Baie Comeau						
Germany	-	-	-	595	-	595
Netherlands	420	-	-	-	852	1,272
Britain	-	-	-	635	78	713
Poland	-	120	-	-	-	120
Iran	-	981	-	-	-	981
Japan	-	-	-	-	185	185
Lebanon	-	100	-	-	-	100
Subtotal	420	1,201	0	1,230	1,115	3,966
Port Cartier						
Belgium	-	-	-	23	-	23
Germany	-	-	-	322	-	322
Italy	678	181	-	-	-	859
Netherlands	-	-	-	74	1,306	1,380
Roumania	-	2,255	-	-	-	2,255
Yugoslavia	-	-	-	565	-	565
Subtotal	678	2,436	0	984	1,306	5,404
Total Exports	1,722	5,178	1,522	2,947	3,756	15,125
Stocks in Store						
May 31, 1971	1,409	323	524	2,178	3,335	7,769

CORN BLIGHT INFORMATION

Overall blight infection is still generally light. Southern corn leaf blight (SCLB) has now been reported in approximately 581 counties in 28 states, the National Federal-State Information Center for corn blight reported on July 7. This is an increase of about 159 counties and 2 states from the 422 counties and 26 states reported a week ago. New states reporting are New York and New Jersey.

However, the information center emphasized that counties are reported when the disease has been identified, even though it may involve only one plant in one field, and that because of the inability to observe all corn fields, SCLB infection may currently exist in counties not yet officially reported.

Plant pathologists generally indicate that the overall infection level is light in most counties where the disease has been identified. However, some pathologists also report somewhat heavier levels of infection are now occurring, including some field-to-field spread of the disease.

This situation is largely limited to localized areas where heavy concentrations of SCLB susceptible T cytoplasm seed were planted, and where volunteer corn or diseased debris from the 1970 crop remained in fields, or where farmers carried on crib shelling or corn loading operations.

States reporting locally severe occurrences of the disease include Kansas, Illinois, Indiana, and Ohio.

The blight information center reported that although the most frequent reports of Race T SCLB infection are from the corn belt states, some increase in the disease has been noted in the Southern corn producing states of Georgia, North Carolina, and South Carolina. Overall infection levels throughout the Southern states are substantially below those occurring during the 1970 crop season.

Ground observations carried out under the corn blight watch experiment in 7 corn belt states showed that infection was generally light. Blight was reported in 129 of the 1,500 fields in the test sites for the week beginning June 28, compared with 11 fields 2 weeks earlier.

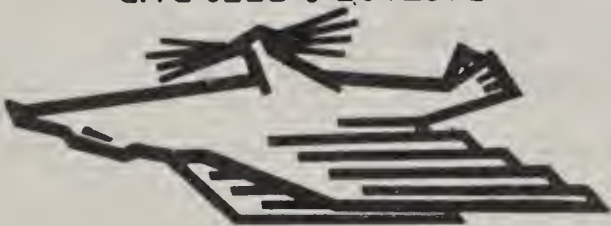
The corn blight watch experiment is a research project designed to assess the feasibility of remote aerial sensing techniques to detect and monitor spread of SCLB. This involves coordination with special ground observations in 8 of the corn belt states, and is being carried out cooperatively by USDA, the National Aeronautics and Space Administration, Purdue University's laboratory for applications of remote sensing, the University of Michigan's Institute for Science and Technology, and state agricultural experiment stations and state extension services.

The information center also reported that some Midwest corn producers, particularly in Indiana, Illinois, Missouri, Kansas, Ohio and Alabama are currently applying fungicides to their crops as a possible means of preventing the spread of SCLB infection. Producers should rely upon general state guidelines if they determine fungicide application is necessary and economically feasible.

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Market News Branch, Grain Division
Consumer and Marketing Service
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Grain Market News



WEEKLY SUMMARY AND STATISTICS

July 16, 1971

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 28

Independence, Missouri 64050

SOYBEANS ADVANCE SHARPLY - OTHER GRAINS MIXED

Cash grains markets were featured by sharply higher soybean prices for the week ended July 15. Wheat and corn generally advanced but most other grains closed below a week ago. Crop prospects remain good in most areas.

Hard winter wheat advanced 1¢ to 4¢ per bushel reflecting a good export interest and active buying from mills to fill export flour contracts. Soft red winter wheat declined 1¢ to 2¢ under pressure of new crop offerings. Spring wheat gained a penny as receipts remained light. Prospects for the new crop were good. Durum buyers raised their bids 2¢ in an effort to increase offerings. White wheat declined 2¢ in the Pacific Northwest as trading was at a virtual standstill due to the dock strike. Rye was down a penny with little interest in current offerings.

Corn gained 1-2¢ at Chicago, Omaha and Kansas City due in part to limited offerings but closed 1-2¢ lower at St. Louis and Minneapolis. The new crop continued to make good progress but the extent of damage from corn blight remained the big question. Oats declined 1-4¢ as harvest was getting under way and demand was slow. Barley held steady at Minneapolis but declined 2¢ at California markets. Grain sorghum prices averaged 5¢ lower due in part to expanding new crop harvest.

Soybeans climbed 12-13¢ per bushel reflecting increased export interest for both the beans and the products. A strengthening factor was that the official report of the soybean acreage was below trade estimates. Futures prices went up the limit on Monday and continued to advance during the week. Flaxseed declined 2¢ in light trading.

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GRAINS: Closing prices, contracts for future delivery
July 15, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.54 1/8	1.54 1/4	1.58	1.57 3/4
Kansas City ..	1.48 3/4	1.46 7/8	1.49 5/8	1.51 3/8
Minneapolis ..	1.59	1.61 3/8	1.64 1/8	1.67 1/4
Corn				
Chicago	1.49 3/4	1.45 5/8	1.41 1/2	1.45 7/8
Soybeans	August	September	November	January
Chicago	3.43 1/2	3.42 5/8	3.37 1/2	3.41 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, July 15, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.78	0 2/	1.78
Baltimore	No. 2 S. Red Winter ...	1.65	0	1.65
Gulf	No. 2 Hard Winter Ordinary protein	1.71	.04	1.67
	13% protein	1.76	.05	1.71
	No. 2 S. Red Winter ..	1.59	0	1.59
Pacific Northwest ..	No. 2 Western White ...	1.75	.06	1.69

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.58	3.60	-
Gulf	No. 2 Yelloww	1.57	3.60	2.60

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 9¢ new crop, 10¢ old crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} 7-8-71	July 8, 1971	July 1, 1971	July 9, 1970	June AVERAGE ^{3/} 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	150-155	154-160	137-138	163
		No. 1 Hard Winter (13% Prot.)	151½	151 1/2	156-158	162-164	152-155	173
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	167-168	172-173	149-150	175
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	148-150	151-153	136-137	158
	Chicago	No. 2 Yellow Hard Winter	143	143	155-156	160	143	162
		No. 2 Soft Red Winter	143	143	156	161	147	164
	Toledo	No. 2 Soft Red Winter	142	142	147	156	143	160
		No. 2 Soft White	142	142	150	156	145	157
	St. Louis	No. 2 Hard Winter	143	143	150-152	153	143-145	152
		No. 2 Soft Red Winter	143	143	146	150-153	141-143	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	156-159	159-162	171	162
		No. 1 Dark No. Spring (13% Prot.)	163½	163 1/2	167	170	182	171
		No. 1 Dark No. Spring (15% Prot.)	169½	169 1/2	175	178	194-195	180
		No. 1 H. Amber Durum	164	164	167-175	168-175	163-170	174
	Portland	No. 1 Soft White	146	146	160	170-172	158-159	175
		No. 1 Hard Winter (Ord. Prot.)	146	146	168-170	172	163-164	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	144	150	137	151
RYE	Minneapolis	No. 2	-	-	103-106	105-108	107-110	115
CORN	Kansas City	No. 2 White	-	-	175-185	175-185	158-167	180
		No. 2 Yellow	-	-	150-154	152-156	139-141	155
	Omaha	No. 2 Yellow	-	-	142-144	146-147	128-131	148
	Chicago	No. 2 Yellow	-	-	152-153	155	140-141	157
		No. 3 Yellow	-	-	148-152	150-154	136-140	154
	Toledo	No. 2 Yellow	-	-	147	148	138	151
	St. Louis	No. 2 Yellow	-	-	148	152	143-145	155
	Minneapolis	No. 2 Yellow	-	-	140	144-145	128-129	146
OATS	Kansas City	No. 2 White	-	-	70-78	70-78	75-72	77
	Chicago	No. 2 Extra Heavy White	-	-	72	74	70	79
	Toledo	No. 2 Heavy White	-	-	78	82	70	85
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	62	70
BARLEY	Kansas City	No. 3	-	-	109-119	109-119	75-87	115
	Minneapolis	No. 3 or better Malting (Choice)	-	-	120-135	122-135	110-120	130
		No. 3 or better	-	-	92-112	94-114	96-106	108
	Portland	No. 2 Western 45 lbs.	-	-	110	134	90-91	130
	Stockton	No. 2 Western 46 lbs.	-	-	141-142	140-143	113-114	134
	Los Angeles	No. 2 Western 46 lbs.	-	-	146-149	152-154	120-121	151
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	256-257	256-257	211-217	258
	Fort Worth	No. 2 Yellow	-	-	295-301	300-306	240-246	306
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	318-320	323-325	266-268	324
SOYBEANS	Chicago	No. 1 Yellow	-	-	331-332	326-327	289	321
	Toledo	No. 1 Yellow	-	-	324	317	284	314
	Minneapolis	No. 1 Yellow	-	-	321	316	278	309
	Illinois Pts.	No. 1 Yellow	-	-	316-325	317-321	276-278	312
FLAXSEED	Minneapolis	No. 1	-	-	268	268	285	269

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 9, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	179,092	167,152	1,814	24,220	372,278	7,765	364,513
Oats	66,553	69,966	11,345	25,371	173,235	3,172	170,063
Barley	5,001	15,710	4,852	4,858	30,421	1,140	29,281
Rye	7,593	11,304	522	7,660	27,079	6,080	20,999
Flaxseed	9,254	6,351	-	9,574	25,179	2,983	22,196
Corn	49,817	11,444	35,938	15,347	112,546	23,194	89,352
Grain sorghum	40,661	21,502	932	24,493	87,588	10,014	77,574
Soybeans	1	630	259	7,959	8,849	7,885	964

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 35; Corn 76

Flaxseed 1; Grain sorghum 21; Oats 157; Soybeans 28; Wheat 890; Rye 0

** Breakdown by classes: Hard red winter 302,783; Hard red spring 47,749; Soft red winter 4,633; White Wheat 1,113; Durum Wheat 7,974; Other Wheat 261

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 9, 1971	JULY 1 TO		July 9, 1971	JULY 1 TO	
		July 9, 1971	July 10, 1970		July 9, 1971	July 10, 1970
Wheat	294	511	4,162	69	136	212
Oats	-	-	-	533	1,012	128
Barley	-	-	-	45	102	54
Rye	-	-	-	13	114	24
Flaxseed	-	-	-	7	19	404
OCTOBER 1 TO						
July 9, 1971 July 10, 1970						
Corn	-	1,729	2,275	253	142,479	38,427
Grain sorghum	-	939	42,412	455	77,066	14,875
SEPTEMBER 1 TO						
July 9, 1971 July 10, 1970						
Soybeans	-	-	-	389	83,822	172,591

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 9, 1971		July 10, 1970		July 9, 1971		July 10, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,214	230	5,582	124	16,330	1,985	26,347	1,558
Title I, PL-480 2/	560	-	151	-	4,891	230	3,401	489
Title I, PL-480 3/	-	-	-	-	4,167	2,005	5,609	489
CCC credit	560	-	453	-	3,003	-	3,176	-
CCC barter	1,469	-	3,831	-	8,264	-	4,859	-
Donations	415	-	37	-	415	-	57	-
TOTAL	8,218	230	10,054	124	37,070	4,220	43,449	2,536

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

- 5 -

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 9, 1971	July 2, 1971	July 10, 1970	June 30, 1971	June 30, 1970		
United States	8,173	16,426	13,102	43,521	47,185	686,727	551,897
Canada	12,508	8,749	13,159	43,284	44,713	374,873	287,333
Argentina	-	83	1,120	1,749	4,832	59,511	56,914
Australia	6,892	3,597	6,368	27,319	26,481	319,381	240,053
TOTAL	27,573	28,855	33,749	115,873	123,211	1,440,492	1,136,197

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 9, 1971	July 2, 1971	July 10, 1970	June 30, 1971	June 30, 1970		
Wheat	8,173	16,426	13,102	43,521	47,185	631,417	482,523
Wheat flour & prod.	Not available weekly					55,310	69,374
Oats	0	0	69	0	0	15,503	1,452
Barley	0	0	385	1,640	7,778	73,494	7,646
Rye	0	0	0	426	0	3,196	508
Flaxseed	0	0	0	108	0	3,220	5,730
				July 9, 1971	July 10, 1970	Oct. 1970- May 1971	Oct. 1969- May 1970
Corn	8,787	8,443	13,724	35,845	53,956	328,977	407,062
Grain sorghum	1,510	197	2,255	4,237	5,239	112,733	72,327
						Sep. 1970- May 1971	Sep. 1969- May 1970
Soybeans	7,395	8,959	6,269	43,788	43,391	332,044	336,495

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 9, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	Saginaw	Miss. River	TOTAL
Canada	268	-	-	772	360	-	1,400
Spain	532	-	-	-	-	-	532
Japan	466	-	-	-	-	1,811	2,277
United Kingdom ...	-	205	227	-	-	-	432
Netherlands	-	-	-	55	-	397	452
West Germany	-	-	-	-	-	1,106	1,106
China (Taiwan) ...	-	-	-	-	-	506	506
Israel	-	-	-	-	-	690	690
TOTAL	1,266	205	227	827	360	4,510	7,395

Sep. 1, '70- July 9 '71: 373,855
Sep. 1, '69- July 10, '70: 377,376

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
July 9-15, 1971

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
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DOLLAR SALES

United Kingdom:	Hard Red Winter	No. 2, 11.75%	July	Gulf	641
United Kingdom:	Hard Red Winter	No. 2, 11%	July	Gulf	224
United Kingdom:	Hard Red Winter	No. 2, 12%	July	Gulf	384
United Kingdom:	Hard Red Winter	No. 2, 13%	July	Gulf	793
United Kingdom:	Northern Spring	No. 2, 14.5%	July	St. Law	112
Belgium	Durum	No. 2	July	Lakes	58
Belgium	Northern Spring	No. 2, 14%	July	Lakes	41
Belgium	Hard Red Winter	No. 2	July	Gulf	117
France	Hard Red Winter	No. 2	Aug.	Gulf	522
Germany	Durum	No. 2	Jul/Aug	Lakes	37
Portugal	Durum	No. 3	Aug	Lakes	373
Portugal	Hard Red Winter	No. 2	July	Gulf	443
Netherland ...	Hard Red Winter	No. 2, 13%	July	Gulf	487
Netherland ...	Hard Red Winter	No. 2	Aug/Nov	Gulf	1,120
Nigeria	Hard Red Winter	No. 2, 13%	Jul/Dec	Gulf	1,307
Venezuela	Hard Red Winter	No. 2, 12%	Jul/Oct	Gulf	281
Japan	Hard Red Winter	No. 2, 11.6%	July	West	423
Japan	White Wheat	No. 2	July	West	543
Singapore	Northern Spring	No. 2	Jul/Aug	West	49

BARTER

Brazil	Hard Red Winter	No. 2, 11%	Aug/Sep	Gulf	1,470
Brazil	Hard Red Winter	No. 2	Jul/Aug	Gulf	1,885
Peru	Durum	No. 3	Jul/Aug	Gulf	147
Peru	Hard Red Winter	No. 2, 12%	Jul/Aug	Gulf	294
Colombia	Hard Red Winter	No. 2, 11%	Jul/May	Gulf	3,511
Bolivia	Hard Red Winter	No. 2	Jul/Sep	Gulf	312
Guatemala	Durum	No. 2	Jul/Aug	Gulf	37
Nicaragua	Northern Spring	No. 2	Jul/Aug	Gulf	73
Honduras	Hard Red Spring	No. 2, 11%	July	Gulf	100

C. C. C. CREDIT

Morocco	Hard Red Winter	No. 2	July	Gulf	933
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P. L. 480

Korea	Hard Red Winter	No. 2, 11.5%	July	Gulf	220
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Export Marketing Service.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Algeria	-	-	-	-	603	-	603
France	-	-	-	-	635	-	635
Germany, West	-	-	-	-	131	-	131
Italy	-	-	-	-	622	-	622
Netherlands	341	-	-	-	793	-	1,134
United Kingdom	-	-	-	-	56	-	56
LAKES (Overseas)							
Italy	-	-	-	-	395	-	395
Netherlands	293	-	-	-	744	-	1,037
Norway	461	-	-	-	-	-	461
Venezuela	368	-	-	-	89	-	457
GULF							
Azores	-	-	211	-	-	-	211
Bahamas	-	111	-	-	-	-	111
Guatemala	-	-	-	-	76	-	76
Jamaica	149	-	-	-	-	-	149
Japan	-	625	-	-	-	-	625
Netherlands	-	588	-	-	-	-	588
Nigeria	98	261	55	-	-	-	414
Panama	36	-	110	-	-	-	146
Surinam	36	-	-	-	-	-	36
Trinidad	-	124	-	-	-	-	124
United Kingdom	-	177	-	-	-	-	177
Venezuela	1,355	168	27	-	133	-	1,683
PACIFIC							
Costa Rica	40	-	-	-	45	-	85
El salvador	459	-	-	-	-	-	459
Hong Kong	84	-	-	20	-	-	104
Japan	1,937	2,177	-	2,077	84	-	6,275
Malaysia	42	-	-	-	-	-	42
Nicaragua	63	37	-	16	-	-	116
Okinawa	118	-	-	101	-	-	219
Panama	74	-	-	-	31	-	105
Subtotal	5,954	4,268	403	2,214	4,437	0	17,276
C. C. C. CREDIT							
PACIFIC							
Philippines	659	151	-	412	-	-	1,222
Thailand	78	-	-	-	-	-	78
Subtotal	737	151	0	412	0	0	1,300
BARTER							
GULF							
Brazil	-	2,851	-	-	-	-	2,851
Colombia	-	-	222	-	-	-	222
Guatemala	-	199	-	-	-	-	199
Honduras	62	134	65	-	-	-	261
Peru	36	232	-	-	-	-	268
Syrian Arab Rep	-	538	-	-	-	-	538
Yugoslavia	-	627	-	-	-	-	627

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER (continued)							
PACIFIC							
China (Taiwan)	-	461	-	193	-	-	654
Costa Rica	-	-	-	77	-	77	154
El Salvador	-	144	-	234	-	-	348
Peru	144	196	-	63	-	-	403
Subtotal	242	5,352	287	567	0	77	6,525
TITLE I (Local Currency)							
GULF							
Vietnam	276	172	-	-	-	-	448
PACIFIC							
Vietnam	-	-	-	267	-	-	267
Subtotal	276	172	0	267	0	0	715
TITLE I (Convertible Local Currency)							
CANADIAN							
Tunisia	-	-	-	-	784	-	784
GULF							
Dominican Rep.	349	202	-	-	221	-	772
India	-	5,344	-	-	-	-	5,344
Korea	-	787	-	-	-	-	787
Morocco	-	1,716	-	-	-	-	1,716
Pakistan	-	897	-	-	-	-	897
Paraguay	-	660	-	-	-	-	660
Tunisia	116	670	-	-	-	-	786
Turkey	-	1,257	1,812	-	-	-	3,069
PACIFIC							
Iran	-	-	-	2,788	-	-	2,788
Korea	342	-	-	170	-	-	512
Subtotal	807	11,533	1,812	2,958	1,005	0	18,115
TITLE I (Long-Term Credit)							
CANADIAN							
Lebanon	-	-	-	-	1,303	-	1,303
Subtotal	0	0	0	0	1,303	0	1,303
TITLE II (Donations)							
GULF							
Afghanistan	-	92	-	-	-	-	92
India	-	78	-	-	-	-	78
Lebanon	-	17	-	-	-	-	17
Turkey	-	273	-	-	-	-	273
Subtotal	0	460	0	0	0	0	460
GRAND TOTAL	8,016	21,936	2,502	6,418	6,745	77	45,694
LAKE PORTS to Canada 1/	352	0	0	0	2,743	0	3,095
COASTAL AREAS							
July 1970 - June 1971							
Canadian.....	13,889	0	1,641	344	19,391	0	35,265
Lakes(Overseas).....	11,860	0	0	0	9,277	0	21,137
Atlantic.....	2,728	905	5,567	2,022	4,014	0	15,236
Gulf.....	30,211	336,676	16,556	0	4,046	2,672	390,161
Pacific.....	54,444	52,302	108	105,406	2,158	80	214,498
Total....	113,132	389,883	23,872	107,772	38,886	2,752	676,297
July 1969 - June 1970							
Canadian.....	12,224	1,477	2,649	1,759	16,311	0	34,420
Lakes(Overseas).....	6,476	0	1,046	0	6,247	0	13,769
Atlantic.....	1,594	611	4,776	2,245	5,977	0	15,203
Gulf.....	27,510	212,646	16,142	0	3,950	501	260,749
Pacific.....	41,235	58,430	0	109,111	1,759	0	210,535
Total....	89,039	273,164	24,613	113,115	34,244	501	534,676

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

June 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	341	-	-	-	4,927	-	5,268
Subtotal	341	0	0	0	4,927	0	5,268
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	570	-	-	-	821	-	1,391
Superior	552	-	-	-	407	-	959
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	1,122	0	0	0	1,228	0	2,350
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
GULF							
Mississippi River \	2,236	1,042	1,572	-	297	-	5,147
East Gulf	-	-	865	-	-	-	865
North Texas Gulf	277	17,649	65	-	133	-	18,124
South Texas Gulf	-	109	-	-	-	-	109
Subtotal	2,513	18,800	2,502	0	430	0	24,245
PACIFIC							
Columbia River	3,414	2,032	-	5,652	115	-	11,213
Puget Sound	626	1,104	-	766	45	77	2,618
California	-	-	-	-	-	-	0
Subtotal	4,040	3,136	0	6,418	160	77	13,831
TOTALS							
June 1971	8,016	21,936	2,502	6,418	6,745	77	45,694
Jul '70-Jun '71	113,132	389,883	23,872	107,772	38,886	2,752	676,297
Jul '69-Jun '70	89,039	273,164	24,613	113,115	34,244	501	534,676

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
June 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	655	-	-
Canada	-	275	-	-	1,326	-	3,774
Colombia	-	536	-	-	-	-	-
Denmark	-	538	-	-	-	-	-
France	-	-	-	-	-	-	1,557
Germany, West	-	232	-	-	1,149	-	1,398
Greece	-	-	426	-	-	-	-
Japan	-	-	-	-	-	-	642
Netherlands	-	-	-	108	4,240	-	3,831
Portugal	-	-	-	-	-	-	424
Spain	-	-	-	-	-	-	1,163
United Kingdom	-	-	-	-	464	-	75
Subtotal	0	1,581	426	108	7,834	0	12,864
ATLANTIC							
Iceland	-	-	-	-	16	-	-
Japan	-	-	-	-	-	-	210
Subtotal	0	0	0	0	16	0	210
GULF							
China (Taiwan)	-	-	-	-	-	-	915
Colombia	-	-	-	-	-	-	507
Denmark	-	-	-	-	-	-	1,656
Dominican Rep.	-	-	-	-	62	-	-
Germany, West	-	-	-	-	318	-	2,685
Israel	-	-	-	-	503	1,474	630
Italy	-	-	-	-	2,651	-	1,410
Jamaica	-	-	-	-	339	-	-
Japan	-	-	-	-	8,712	-	6,341
Korea	-	-	-	-	2,943	-	783
Malaysia	-	-	-	-	-	197	-
Mauritania	-	-	-	-	-	215	-
Netherlands	-	-	-	-	1,208	-	2,941
Norway	-	-	-	-	-	-	1,284
Panama	-	-	-	-	80	-	-
Portugal	-	-	-	-	1,861	-	-
Spain	-	-	-	-	-	-	2,538
Surinam	-	-	-	-	47	-	-
Togo	-	-	-	-	-	16	-
Trinidad	-	-	-	-	109	-	-
Upper Volta	-	-	-	-	-	200	-
Venezuela	-	-	-	-	544	625	-
Vietnam	-	-	-	-	825	-	-
Subtotal	0	0	0	0	20,202	2,727	21,690
PACIFIC							
Korea	-	59	-	-	-	-	-
Subtotal	0	59	0	0	0	0	0
TOTALS:							
June 1971	0	1,640	426	108	28,052	2,727	34,764
July '70-June '71	14,901	76,866	3,589	3,287	488,994	164,046	423,739
July '69-June '70	523	15,597	582	5,608	588,109	116,510	401,203

GRAINS: Inspections for export by ports and areas

June 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	1,618	-	7,713	9,331
Duluth	2,832	-	55	-	-	2,930	-	917	6,734
Superior	2,613	-	1,526	426	108	2,243	-	1,979	8,895
Toledo	-	-	-	-	-	1,043	-	2,255	3,298
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	5,445	0	1,581	426	108	7,834	0	12,864	28,258
ATLANTIC									
North	-	-	-	-	-	-	-	-	0
South	-	-	-	-	-	16	-	210	226
Subtotal	0	0	0	0	0	16	0	210	226
GULF									
Mississippi River	5,147	-	-	-	-	20,202	1,474	18,851	45,674
East Gulf	865	-	-	-	-	-	-	1,036	1,901
North Texas Gulf	18,124	-	-	-	-	-	1,237	1,803	21,164
South Texas Gulf	109	-	-	-	-	-	16	-	125
Subtotal	24,245	0	0	0	0	20,202	2,727	21,690	68,864
PACIFIC									
Columbia River	11,213	-	59	-	-	-	-	-	11,272
Puget Sound	2,618	-	-	-	-	-	-	-	2,618
California	-	-	-	-	-	-	-	-	0
Subtotal	13,831	0	59	0	0	0	0	0	13,890
TOTALS									
June 1971	43,521	0	1,640	426	108	28,052	2,727	34,764	111,238
Jan.-Jun '71	331,301	0	39,166	3,589	390	196,206	65,769	203,056	839,477
Jan.-Jun '70	296,461	49	14,552	75	0	245,231	44,972	212,470	813,810

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by States, June 30, 1971

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
- 1,000 Bushels -								
Arizona	-	-	-	-	-	466	-	-
Arkansas	295	-	-	453	-	-	-	-
California	23	-	-	869	-	4,924	-	-
Colorado	6,322	692	8	273	2/	345	-	-
Georgia	-	-	37	34	-	-	-	-
Idaho	74	-	-	792	-	-	-	-
Illinois	266	13,331	-	8,864	-	38	-	-
Indiana	261	2,973	-	167	-	-	2/	-
Iowa	1,436	20,988	363	3,278	342	41	363	4
Kansas	132,437	6,590	1,005	155	32	2,875	-	-
Kentucky	35	41	-	-	-	-	-	-
Louisiana	394	476	-	-	-	264	500	-
Maine	-	-	-	165	-	-	-	-
Maryland	1,042	501	-	56	2	-	4	-
Michigan	322	2,311	4	631	-	-	-	-
Minnesota	6,493	5,506	7,717	46,573	13,154	11	252	6,720
Mississippi	-	-	-	16	-	299	-	-
Missouri	15,506	6,775	40	2,732	4	88	-	-
Montana	5,952	-	24	2,275	582	-	-	19
Nebraska	72,981	31,851	807	889	23	9,502	55	-
New Mexico	1,764	44	-	-	-	813	-	-
New York	7,358	2,779	40	13,929	39	-	36	-
North Carolina ..	35	-	2/	75	-	-	-	-
North Dakota	7,384	199	2,248	27,671	6,683	-	-	6,444
Ohio	928	365	-	1,599	-	-	-	-
Oklahoma	26,682	142	-	7	60	233	-	-
Oregon	3,882	-	-	1,488	1	-	-	-
Pennsylvania	125	332	-	-	38	-	-	-
South Carolina ..	11	-	47	11	-	-	-	-
South Dakota	14,869	1,519	3,705	16,315	2,063	276	-	2,809
Tennessee	153	-	-	1,735	-	-	-	-
Texas	28,680	1,324	10	3,403	21	43,847	-	53
Utah	1	-	-	-	-	118	-	-
Virginia	2/	-	-	-	-	-	-	-
Washington	9,038	-	1,124	4,617	122	250	-	-
Wisconsin	978	664	2,305	4,252	1,706	-	-	1,107
Wyoming	1,088	-	3	6	-	-	-	-
All other positions	15,789	14,837	5,700	8,802	1,560	23,437	7,976	5,068
Total 1/	362,603	114,242	25,188	152,134	26,432	87,826	9,187	22,223

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	2		2	2							
ARIZONA	7	1	8	7	1						
ARKANSAS	36	240	276	36	231		9		1	1	1
CALIFORNIA	586	112	698	582	112			3		3	3
COLORADO	4,399	5,410	9,809	2,138	3,907		198	2,261	1,305	3,566	3,652
DELAWARE	7		7	7							
FLORIDA	1		1	1							
GEORGIA	109	6	115	109	6						
IDAHO	3,120	2,752	5,872	2,576	2,688	1		544	63	607	339
ILLINOIS	470	582	1,052	441	566	7		29	9	38	41
INDIANA	143	131	274	130	122			12	10	22	19
IOWA	11	159	170	7	52		49	4	58	62	59
KANSAS	10,054	75,182	85,236	5,990	60,013	13	2,053	4,051	13,116	17,167	20,002
KENTUCKY	79	39	118	79	39						
LOUISIANA	12		12	12							
MARYLAND	17		17	17							
MICHIGAN	273	202	475	200	174		1	73	27	100	92
MINNESOTA	3,146	139	3,285	1,612	111	2	3	1,533	25	1,558	453
MISSISSIPPI	11	8	19	11	8						
MISSOURI	495	666	1,161	472	485		93	23	88	111	96
MONTANA	12,186	744	12,930	4,837	443	5	2	7,345	298	7,643	1,781
NEBRASKA	9,311	14,587	23,898	2,766	6,763	198	1,701	6,347	6,123	12,470	12,448
NEVADA	5		5	5							
NEW JERSEY	38	6	44	36	6			2		2	
NEW MEXICO	85	789	874	57	533		20	28	236	264	335
NEW YORK	285	45	330	265	45			20		20	20
NORTH CAROLINA	95	4	99	94	3		1	1		1	1
NORTH DAKOTA	31,965	1,178	33,143	12,522	803	8	14	19,435	361	19,796	5,339
OHIO	302	714	1,016	274	655		3	27	55	82	77
OKLAHOMA	2,114	25,823	27,937	1,764	22,619		272	350	2,932	3,282	4,068
OREGON	2,917	3,770	6,687	2,467	3,634			451	135	586	323
PENNSYLVANIA	32	19	51	29	17		2	2		2	2
SOUTH CAROLINA	39	7	46	39	6		2				
SOUTH DAKOTA	8,077	957	9,034	2,546	451	38	47	5,493	458	5,951	4,289
TENNESSEE	17	1	18	17	1						
TEXAS	305	10,791	11,096	245	8,161		340	61	2,290	2,351	2,610
UTAH	363	31	394	340	28			23	3	26	29
VIRGINIA	69	132	201	69	129		3				
WASHINGTON	5,801	11,379	17,180	5,428	11,293			373	86	459	294
WISCONSIN	32	15	47	28	15		1	3		3	2
WYOMING	501	94	595	233	41	2	33	266	19	285	164
TOTAL	97,514	156,713	254,227	48,489	124,161	265	4,853	48,760	27,700	76,460	56,540

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* QUANTITY PUT UNDER LOAN *			* LOANS REPAID *		* DELIVERED TO CCC *		* LOANS OUTSTANDING *			*PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	* RESEAL
ARKANSAS	6	11	17					6	11	17	
COLORADO		17	17						17	17	
FLORIDA	13		13					13		13	
GEORGIA	34	45	79					34	45	79	
ILLINOIS	9	29	38					9	29	38	
KANSAS	48	5,106	5,154					48	5,106	5,154	
KENTUCKY	1		1					1		1	
LOUISIANA	2		2					2		2	
MISSOURI	41	11	52					41	11	52	
NEBRASKA		2	2						2	2	
NEW MEXCO		29	29						29	29	
NO CAROLN	11		11					11		11	
OKLAHOMA	281	2,344	2,625		5			281	2,339	2,620	
S CAROLIN	88	19	107					88	19	107	
TEXAS	25	689	714					25	689	714	
TOTAL	558	8,301	8,859		5			558	8,296	8,854	

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			
	*	*	*	*	*	*	*	*	*	*	*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
IOWA	1		1					1		1	
MINNESOTA	786	1,133	1,919	26	20	320	1,105	441	9	450	
MONTANA	70	9	79	12	3	7	5	50	1	51	
NO DAKOTA	3,353	4,622	7,975	218	94	1,362	4,452	1,773	76	1,849	
S DAKOTA	1,103	1,619	2,722	85	11	426	1,573	593	35	628	
WISCONSIN		1	1				1				
TOTAL	5,313	7,384	12,697	341	128	2,115	7,136	2,858	121	2,979	

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	14		14	14							
ARKANSAS	88	101	189	88	101						
CALIFORNIA	34		34	34							
COLORADO	473	209	682	117	13	105	114	250	82	332	315
FLORIDA	110		110	110							
GEORGIA	227		227	227							
IDAHO	612	1,003	1,615	142	191	1	509	468	303	771	361
ILLINOIS	183	97	280	178	90		7	5		5	
INDIANA	63	48	111	53	43		2	10	2	12	15
IOWA	1,936	299	2,235	1,133	212	6	39	797	49	846	729
KANSAS	147	88	235	70	7	19	33	58	48	106	95
KENTUCKY	5		5	5							
LOUISIANA	56	18	74	56	18						
MAINE	170	24	194	93			23	77	1	78	
MARYLAND	1		1	1							
MICHIGAN	478	23	501	394	22		1	84	1	85	49
MINNESOTA	31,084	754	31,838	6,630	270	1,341	303	23,113	181	23,294	2,997
MISSISSIPPI	103	207	310	103	191		16				
MISSOURI	23		23	20				3		3	2
MONTANA	5,106	475	5,581	650	14	326	235	4,129	225	4,354	980
NEBRASKA	798	127	925	248	13	45	62	506	52	558	502
NEW JERSEY	6		6	3				3		3	3
NEW MEXICO	2		2	2							
NEW YORK	528		528	449				79		79	65
NORTH CAROLINA	169	66	235	167	65		1	2		2	2
NORTH DAKOTA	29,503	873	30,376	4,961	153	2,024	386	22,518	334	22,852	4,776
OHIO	307	78	385	269	76		2	38		38	18
OKLAHOMA	184	144	328	138	124		6	46	15	61	54
OREGON	294	1,578	1,872	234	1,248		271	59	59	118	144
PENNSYLVANIA	45		45	35				10		10	9
SOUTH CAROLINA	181	51	232	181	47		4				
SOUTH DAKOTA	16,475	666	17,141	3,563	331	302	202	12,610	134	12,744	4,346
TENNESSEE	12		12	12							
TEXAS	859	3,719	4,578	545	1,304		1,098	314	1,317	1,631	1,584
UTAH	1		1	1							
VIRGINIA	9	33	42	9	19		14				
WASHINGTON	363	5,317	5,680	65	353	10	2,812	288	2,152	2,440	2,180
WISCONSIN	2,030	45	2,075	1,353	27		7	677	11	688	235
WYOMING	159		159	60		15		85		85	32
TOTAL	92,837	16,042	108,879	22,412	4,933	4,195	6,145	66,230	4,965	71,195	19,493

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	5		5					5		5	
ARKANSAS	19		19					19		19	
FLORIDA	60		60					60		60	
GEORGIA	119		119					119		119	
MISSISSIPPI		1	1						1	1	
NORTH CAROLINA	13		13					13		13	
OKLAHOMA	22		22					22		22	
SOUTH CAROLINA	81	11	92					81	11	92	
TEXAS	78	23	101					78	23	101	
VIRGINIA	4		4					4		4	
TOTAL	400	34	434					400	34	434	

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
GEORGIA	4		4					4		4	
S CAROLIN	5	10	15					5	10	15	
TOTAL	9	10	19					9	10	19	

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	35		35	29				6		6		
ARKANSAS	3		3					3		3		
CALIFORNIA	212		212	66				145		145		
COLORADO	718	331	1,049	261	219			457	112	569		
DELAWARE	5	5	10	5					5	5		
FLORIDA	69		69	49				20		20		
GEORGIA	856	85	941	641	44			215	41	256		
IDAHO	23		23	18				4		4		
ILLINOIS	25,169	11,906	37,075	8,978	5,987			16,191	5,919	22,110		
INDIANA	11,173	4,286	15,459	3,418	1,856		15	7,756	2,415	10,171		
IOWA	90,071	13,579	103,650	20,178	6,866	6		69,887	6,713	76,600		
KANSAS	3,457	3,475	6,932	1,678	2,292		43	1,778	1,140	2,918		
KENTUCKY	365	4	369	204	4			161		161		
MARYLAND	228	41	269	133	41			95		95		
MICHIGAN	2,241	653	2,894	515	291		1	1,725	361	2,086		
MINNESOTA	57,916	3,362	61,278	12,037	2,074			45,879	1,288	47,167		
MISSISSIPPI	14		14	10				4		4		
MISSOURI	7,592	1,148	8,740	3,355	584			4,238	564	4,802		
MONTANA	11	3	14	3	3			8		8		
NEBRASKA	50,166	7,908	58,074	15,700	4,979			34,466	3,029	37,495		
NEW JERSEY	121		121	43				78		78		
NEW MEXICO	51		51	17				34		34		
NEW YORK	168		168	59				110		110		
NO CAROLINA	1,528	105	1,633	1,022	2			507	103	610		
NO DAKOTA	1,354	22	1,376	484	20			870	2	872		
OHIO	5,592	1,936	7,528	1,949	1,049			3,643	887	4,530		
OKLAHOMA	36	45	81	25	25			10	20	30		
OREGON	7		7	7								
PENNSYLVANIA	326		326	209				117		117		
S. CAROLINA	373	108	481	321	88			52	20	72		
S. DAKOTA	7,486	150	7,636	2,021	99			5,466	51	5,517		
TENNESSEE	102	3	105	61				42	3	45		
TEXAS	191	1,034	1,225	191	716				318	318		
VIRGINIA	406	7	413	218			7	187		187		
WASHINGTON	29	7	36	26	7			3		3		
WISCONSIN	2,290	211	2,501	757	42			1,533	169	1,702		
WYOMING	6		6					6		6		
TOTAL	270,389	50,412	320,801	74,689	27,187	6	67	195,694	23,158	218,852		

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	433	23	456	351	12			82	12	94		
ARKANSAS	2,869	27,232	30,101	2,431	18,605			439	8,628	9,067		
DELAWARE	4		4					4		4		
FLORIDA	162	469	631	154	469			8		8		
GEORGIA	368	3,518	3,886	258	2,337			111	1,181	1,292		
ILLINOIS	12,311	8,728	21,039	8,799	7,287	1		3,512	1,440	4,952		
INDIANA	4,449	1,677	6,126	2,865	1,312	4		1,584	361	1,945		
IOWA	26,779	10,193	36,972	16,161	8,083	2		10,617	2,108	12,725		
KANSAS	455	387	842	288	315			167	72	239		
KENTUCKY	528	21	549	375	21			153		153		
LOUISIANA	1,518	1,316	2,834	1,216	1,140			302	176	478		
MARYLAND	33		33	16				17		17		
MICHIGAN	586	147	733	286	121			299	26	325		
MINNESOTA	13,999	4,313	18,312	7,327	3,661			6,672	652	7,324		
MISSISSIPPI	3,554	1,618	5,172	2,911	1,501			644	117	761		
MISSOURI	5,517	1,728	7,245	4,090	1,470			1,428	257	1,685		
NEBRASKA	863	527	1,390	333	363			530	164	694		
NEW JERSEY	22		22	19				3		3		
NEW MEXICO	1		1					1		1		
NEW YORK	1		1	1								
NO CAROLINA	998	24	1,022	757	24			241		241		
NO DAKOTA	265	109	374	181	109			85		85		
OHIO	4,676	1,400	6,076	2,815	1,132			1,861	268	2,129		
OKLAHOMA	56	21	77	42	21			14		14		
PENNSYLVANIA	7		7	2				6		6		
S. CAROLINA	823	38	861	607	38			215		215		
S. DAKOTA	268	44	312	155	36			113	8	121		
TENNESSEE	507	85	592	381	19			125	65	190		
TEXAS	48	199	247	46	71			3	128	131		
VIRGINIA	158		158	120				38		38		
WISCONSIN	336	47	383	192	24			145	23	168		
TOTAL	82,598	63,865	146,463	53,179	48,173	7		29,419	15,685	45,104		

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSF.	TOTAL	FARM	WHSF.	FARM	WHSF.	FARM	WHSF.	TOTAL	RESEAL
ARIZONA	206	89	295	206	89						
CALIFORNIA	1,773	2,137	3,910	1,773	1,242					896	1,000
COLORADO	132	8	140	113	8			19		19	23
GEORGIA	6		6	6							
IDAHO	447	155	602	371	86			77	69	146	109
KANSAS	37	48	85	34	44			3	3	6	7
KENTUCKY	5	4	9	5	4						
MAINE	1		1	1							
MARYLAND	12		12	12							
MICHIGAN	7		7	7							
MINNESOTA	5,603	175	5,778	3,426	155	13	7	2,164	13	2,177	345
MISSOURI	7		7	7							
MONTANA	2,039	57	2,096	1,483	57			555		555	164
NEBRASKA	10		10	7				3		3	3
NEW JERSEY	17		17	16				1		1	
NO CAROLIN	7		7	7							
NO DAKOTA	11,287	284	11,571	6,707	261	47	4	4,532	19	4,551	1,199
OKLAHOMA	45	44	89	45	44				1	1	1
OREGON	417	391	808	316	387		3	102	1	103	26
PENNSYLVANIA	9		9	7				2		2	2
S CAROLIN	7		7	7							
S DAKOTA	1,590	94	1,684	657	74	10	10	923	9	932	309
TENNESSEE	10		10	10							
TEXAS	7	3	10	5	3			2		2	
UTAH	70	2	72	57	2			14		14	5
VIRGINIA	26	6	32	26	6						
WASHINGTON	128	122	250	123	112			5	10	15	10
WISCONSIN	3		3	1				1		1	
WYOMING	41		41	37				4		4	
TOTAL	23,949	3,621	27,570	15,471	2,574	70	24	8,408	1,023	9,431	3,203

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSF.	TOTAL	FARM	WHSF.	FARM	WHSF.	FARM	WHSF.	TOTAL	RESEAL
ARIZONA	152	32	184					152	32	184	
CALIFORNIA	192	1,069	1,261					192	1,069	1,261	
FLORIDA	2		2					2		2	
GEORGIA	50		50					50		50	
KANSAS	3	12	15					3	12	15	
MARYLAND	6		6					6		6	
MISSOURI	4		4					4		4	
NO CAROLIN	18		18					18		18	
OKLAHOMA	39	9	48					39	9	48	
S CAROLIN	48		48	1				47		47	
TENNESSEE	7		7					7		7	
VIRGINIA	32		32					32		32	
TOTAL	552	1,123	1,675	1				551	1,123	1,674	

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSF.	TOTAL	FARM	WHSF.	FARM	WHSF.	FARM	WHSF.	TOTAL	RESEAL
ALABAMA	1		1	1							
ARIZONA	34	2	36	33	2			1		1	
ARKANSAS	4		4	2				2		2	
CALIFORNIA	14		14	14							
COLORADO	89	6	95	47	6			42		42	
FLORIDA	1		1	1							
GEORGIA	4		4	3				1		1	
INDIANA	1		1	1							
IOWA	18	6	24	8	6			10		10	
KANSAS	1,133	1,520	2,653	718	1,207			416	313	729	
KENTUCKY	7		7	6				1		1	
MICHIGAN	1		1	1							
MINNESOTA	1		1								
MISSISSIPPI	25		25	24				2		2	
MISSOURI	240	16	256	185	13			55	2	57	
NEBRASKA	2,008	1,103	3,111	1,025	878			984	224	1,208	
NEW MEXICO	72	555	627	50	493			22	62	84	
NO CAROLIN	8		8	5				3		3	
OHIO	22		22	21				1		1	
OKLAHOMA	64	238	302	58	129			6	110	116	
S CAROLIN	2		2	2							
S DAKOTA	166	1	167	110	1			56		56	
TEXAS	628	9,096	9,724	570	6,660			58	2,436	2,494	11
TOTAL	4,543	12,542	17,085	2,884	9,394			1,660	3,148	4,808	11

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	49	31	80	45	6	3	25	1		1
FLORIDA	1		1	1						
GEORGIA	45	3	48	45	3					
IDAHO		9	9				9			
ILLINOIS	1		1	1						
IOWA	1		1	1						
KANSAS	92	541	633	15	4	71	534	6	2	8
MICHIGAN	14	21	35	10	20	1	1	3		3
MINNESOTA	1,106	219	1,325	39	2	813	216	254	1	255
MISSOURI	1		1	1						
MONTANA	25	1	26	4		7	1	14		14
NEBRASKA	258	628	886	93	37	135	589	29	2	31
NEW JERSEY	1		1					1		1
NEW MEXICO		9	9		9					
NEW YORK	15	5	20	1		6	5	8		8
NORTH CAROLINA	1		1	1						
NORTH DAKOTA	1,693	641	2,334	70	40	1,326	602	297		297
OHIO	2		2	1		1		1		1
OKLAHOMA	3		3	3						
PENNSYLVANIA	5		5	5						
S. CAROLINA	35	14	49	33	14			2		2
S. DAKOTA	3,138	1,355	4,493	117	44	2,328	1,311	694		694
TEXAS	1	10	11	1			10			
VIRGINIA	1		1							
WASHINGTON	145	735	880	83	100	60	635	2		2
WISCONSIN	5		5	2				3		3
WYOMING	19	5	24	19			5			
TOTAL	6,657	4,226	10,883	590	278	4,752	3,942	1,316	6	1,322

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1		1						
CALIFORNIA	51	3		38		10			
COLORADO	6,710	2,056	1,293	1,174		2,133		54	
IDAHO	1,348	258	63	416		457		154	
ILLINOIS	39	27	9	3					
INDIANA	38	9	10	4		13		2	
IOWA	60		58	1				1	
KANSAS	24,507	4,006	12,821	4,253	13	3,384	29	1	
MICHIGAN	136	66	25	17		22	1	5	
MINNESOTA	5,478	427	25	1,338		1,831		1,857	
MISSOURI	87		87						
MONTANA	25,344	1,596	175	8,801	1	10,875	38	3,858	
NEBRASKA	25,118	5,775	6,082	5,277		7,609		375	
NEW MEXICO	290	28	236	3		23			
NEW YORK	32	18		10		4			
NORTH CAROLINA	7	1		3		3			
NORTH DAKOTA	57,574	4,990	327	29,152	15	15,085	14	7,991	
OHIO	75	9	55	8		2		1	
OKLAHOMA	3,496	286	2,931	136	3	107	33		
OREGON	673	220	99	181		116		57	
PENNSYLVANIA	2	2							
S. DAKOTA	23,423	3,837	457	4,999	1	10,733	6	3,390	
TEXAS	2,349	53	2,289			7			
UTAH	35	22	3	3		7			
WASHINGTON	606	204	86	145		171			
WISCONSIN	7	2		2		2		1	
WYOMING	1,301	145	19	162		711		264	
TOTAL	178,787	24,043	27,149	56,125	34	53,297	128	18,011	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	42			38	2	2			
IOWA	31			3		13		15	
KANSAS	787			321	217	174		75	
MINNESOTA	1			1					
MISSOURI	11			7		1		3	
NEBRASKA	3,940			1,106	126	1,051		1,657	
NEW MEXICO	61			3	47	11			
OKLAHOMA	8			1	1	6			
S. DAKOTA	141			56		32		53	
TEXAS	1,109	2	4	76	1,027				
TOTAL	6,128	2	4	1,611	1,419	1,290		1,802	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
CALIFORNIA	7			7							
COLORADO	440	238	82	120							
IDAHO	481	36	302	136		7					
INDIANA	34	8	2	9		15					
IOWA	1,874	670	47	756		345		29		27	
KANSAS	105	47	48	6		4					
MICHIGAN	180	48	1	59		67		5			
MINNESOTA	52,599	2,820	173	28,349		15,449		4,096		1,712	
MISSOURI	4	2				2					
MONTANA	3,122	775	203	1,988		73		15		68	
NEBRASKA	840	443	49	272		59		11		6	
NEW JERSEY	3	3									
NEW YORK	109	59		24		26					
NORTH CAROLINA	2	2									
NORTH DAKOTA	42,487	4,510	264	26,194	4	9,334	6	1,372		803	
OHIO	105	18		42		45					
OKLAHOMA	124	40	13	65		6					
OREGON	117	25	57	31		4					
PENNSYLVANIA	17	9		5		3					
SOUTH DAKOTA	28,211	4,220	119	11,840		8,519		2,748		765	
TEXAS	1,544	214	1,315	14	1						
WASHINGTON	2,221	95	2,085	30		11					
WISCONSIN	863	217	11	364	1	244		20		6	
WYOMING	58	32		25				1			
TOTAL	135,544	14,531	4,769	70,336	6	34,212	6	8,297		3,387	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
CALIFORNIA	899		896	3							
COLORADO	33	18		4		11					
IDAHO	290	35	69	37		101		32		16	
IOWA	4					2		2			
KANSAS	24	3	3	2		16					
MICHIGAN	3			3							
MINNESOTA	16,142	332	13	4,298		8,973		2,079	3	444	
MONTANA	1,953	164		810		628		233		118	
NEBRASKA	26	3		2		17		4			
NORTH DAKOTA	28,212	1,167	19	8,595		13,396	30	4,168	1	836	
OKLAHOMA	3		1			2					
OREGON	109	25	1	42		35		6			
PENNSYLVANIA	3	2		1							
SOUTH DAKOTA	5,237	296	9	1,068		3,336	8	433		87	
UTAH	5	3		1		1					
WASHINGTON	32		10	5		23					
WISCONSIN	62			1		61					
WYOMING	9			8				1			
TOTAL	53,054	2,049	1,023	14,879		26,603	38	6,958	4	1,500	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	10	10							
ILLINOIS	739	172		411		156			
INDIANA	311	69		189		53			
IOWA	9,923	1,494		5,025		3,403		1	
KANSAS	150	59		61		30			
KENTUCKY	3	3							
MICHIGAN	70	18		37		15			
MINNESOTA	8,096	816		3,267		4,012		1	
MISSOURI	493	99		309		85			
NEBRASKA	689	147		273		269			
NEW JERSEY	1	1							
NORTH CAROLINA	2			2					
NORTH DAKOTA	98	20		53		25			
OHIO	463	103		249		111			
SOUTH DAKOTA	202	30		80		92			
WISCONSIN	95	14		63		18			
TOTAL	21,346	3,056		10,018		8,269		3	

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
* * *	* * *	FARM * WHSE. *	FARM * WHSE. *	FARM * WHSE. *	FARM * WHSE. *	FARM * WHSE. *	FARM * WHSE. *
COLORADO	195	42	98	55			
ILLINOIS	5,501	2,701	1,234	1,566			
INDIANA	2,211	878	796	537			
IOWA	84,140	31,042	25,304	27,784	1	7	2
KANSAS	1,844	623	712	509			
MICHIGAN	1,101	257	386	458			
MINNESOTA	57,904	18,325	17,940	21,623	4	9	3
MISSOURI	3,281	1,332	1,103	846			
NEBRASKA	66,967	25,833	19,519	21,615			
NEW JERSEY	3	3					
NEW YORK	10	2	6				
NORTH DAKOTA	945	385	266	294			
OHIO	1,231	510	392	329			
OREGON	1	1					
PENNSYLVANIA	39	3	17	19			
S DAKOTA	8,682	4,293	1,867	2,520	2		
WISCONSIN	1,312	357	487	468			
TOTAL	235,364	86,587	70,122	78,628	7	16	4

Agricultural Stabilization and Conservation Service.

CORN BLIGHT INFORMATION

Southern corn leaf blight (SCLB) has been identified in a majority of counties in the nation's corn producing areas, the National Federal-State Information Center for corn blight reported July 14. Although overall disease levels remain light, there are increasing reports of pockets of moderate to severe infection.

The disease has been reported in 29 states, an increase of one state (Louisiana) from last week. Due to the increasing number of counties in which the disease has been identified, and the inability to observe all corn fields, most states are no longer maintaining individual county listings.

Plant pathologists indicate that local sources of SCLB inoculum, particularly volunteer corn, debris remaining from last year's corn crop, and from on-farm corn shelling and handling operations, continue to be important factors in occurrence of the disease. However, pathologists also report further evidence of field-to field spread.

Previously hot, dry weather in many corn belt states tended toward slow development of SCLB. In recent days abundant, though scattered, rainfall in much of this area has tended to increase moisture to levels ideal for good corn growth.

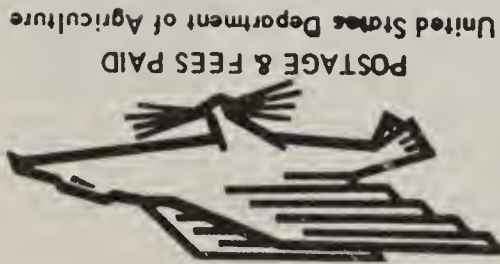
Since the fungus, *Helminthosporium Maydis*, causes SCLB and is most likely to develop and spread during hot, humid weather when the temperature ranges from 65 to 85 degrees, current growing conditions in most corn producing areas are generally favorable for blight development.

Farmers in some states are applying fungicides as a possible means of preventing the spread of SCLB infection. Guidelines are available in many states advising producers to consider the cost of applying fungicides, their investment in the crop, and the severity of the disease for determining whether fungicide application is economically practical.

GRAINS: Price support activities as of June 30, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of June 30, 1971 2/			
	Warehouse	Farm	Total		1969	1968	1967	1966
	stored	stored			crop	crop	crop	crop
1970-Crop								
Wheat	156,713	97,514	254,227	172,650	56,159	53,425	18,011	1/
Rye	4,226	6,657	10,883	868	1/	1/	1/	1/
Corn	50,412	270,389	320,801	101,876	86,587	70,122	78,628	7
Oats	16,042	92,837	108,879	27,345	70,342	34,218	8,297	3,387
Barley	3,621	23,949	27,570	18,045	14,879	26,641	6,962	1,500
Grain Sorghum ..	12,542	4,543	17,085	12,278	3,030	1,290	1,802	1/
Soybeans	63,865	82,598	146,463	101,352	3,056	10,018	8,269	1/
Flaxseed	7,384	5,313	12,697	469	1/	1/	1/	1/
					Quantities remaining under resale loans as of June 30, 1971 3/			
					1968	1967	1966	1965
					crop	crop	crop	crop
1969-Crop								
Wheat	261,616	145,265	406,881	174,855	191,581	54,129	7,416	3,438
Rye	2,665	3,754	6,419	688	1/	1/	1/	1/
Corn	65,706	329,782	395,488	122,633	115,081	126,523	70,700	34,473
Oats	17,755	134,637	152,392	16,715	43,667	16,645	6,779	10,776
Barley	5,526	46,554	52,080	16,973	40,673	18,330	3,321	1,655
Grain Sorghum ..	16,154	6,946	23,100	6,593	9,014	7,803	2,013	286
Soybeans	77,892	101,717	179,609	143,932	67,323	35,032	9,483	1/
Flaxseed	6,850	5,543	12,393	885	1/	1/	1/	1/

- 1/ No program.
- 2/ As of June 30, 1971, resale loans from 1970 crop totaled: Wheat 51,192, Oats 19,300, Barley 3,072, and Grain Sorghum 6; resale loans from 1965 crops totaled: Corn 16, Oats 3,072, and Barley 770; and from 1964 crop: Corn 4.
- 3/ As of June 30, 1970, resale loan from 1964 crop totaled: Wheat 3,522, Corn 31,117, Grain Sorghum 178 thousand cwt., all other grains in 1,000 bushels.
- Agricultural Stabilization and Conservation Service.



POSTAGE & FEES PAID

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UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS
July 23, 1971

Volume 19 No. 29

Independence, Missouri 64050

GRAIN MARKETS DECLINE

A partial tie-up of rail shipping facilities, a water front strike on the West Coast, and harvest pressure combined to move cash grain prices lower the week ended July 22. Soybeans countered the general downward trend and closed 4¢ to 5¢ higher.

Winter wheat was down generally 2¢ to 4¢. Markets were influenced by peak harvest operations in Nebraska, moderate country selling and sizeable flour commitments for August-September delivery. Spring wheat was 2¢ to 4¢ lower and durum dropped 4¢ to 9¢. Major influence on the market was the excellent progress of the new crop wheat and early movement from South Dakota. Trading in white wheat was dull and prices unchanged to down 1¢. The water front strike at Portland and the rail strike hampered the industry and nearly halted trade. Rye was down 8¢. Buyers noted the heavier offerings as harvest moved rapidly ahead in South Dakota where more than one-fourth of the crop is combined.

Cash corn prices fell 5¢ to 7¢. New crop continues to make excellent progress. Profit taking prior to the issuance of the stocks report put the basic option down 5¢. Fluctuations and futures prompted caution on the part of buyers, and premiums were off a couple of cents at some points. Cash oats were down 1¢ to 4¢ as new crop harvesting increased offerings and demand was not pressing. Barley prices were influenced by new crop movement in the upper Midwest and the dock strike at Portland. Better quality malting barley was unchanged to down 6¢ and lower qualities and new crop were off 4¢ to 9¢. Grain sorghum held about steady at Southwest producing areas but advanced 6¢ per cwt. at Los Angeles when the rail strike delayed deliveries and truck shipments were offered at higher levels.

Soybeans continued strong and finished up 4¢ to 5¢. The products were higher with potential export business firming up oil near the close. Meal was strong as traders expect beans to be tightly held for the balance of the crop year. Flaxseed was steady all week with nearly all of the present receipts owned by CCC.

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GRAINS: Closing prices, contracts for future delivery
July 22, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>
Chicago	1.52 1/2	1.55 5/8	1.57 1/2	1.56
Kansas City ..	1.45 5/8	1.48 1/2	1.50 1/4	1.49 1/2
Minneapolis ..	1.58 3/4	1.61 3/4	1.64 1/4	-
<u>Corn</u>				
Chicago	1.40 1/4	1.35 5/8	1.39 1/2	1.42 1/4
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>
Chicago	3.47 1/2	3.45 3/4	3.37 1/4	3.40 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, July 22, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.75	0 2/	1.75
Baltimore	No. 2 S. Red Winter ...	1.64	0	1.64
Gulf	No. 2 Hard Winter Ordinary protein	1.70	.02	1.68
	14% protein	1.75	.02	1.73
	No. 2 S. Red Winter ..	1.58	0	1.58
Pacific Northwest ..	No. 2 Western White ...	1.63	0	1.63
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.53	3.64	-
Gulf	No. 2 Yellow	1.51	3.62	2.60

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 8¢ new crop, 10¢ old crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value <u>1/</u>		CASH GRAIN PRICES f.o.b. track			
			At Maturity	Less Storage	July 22, 1971	July 15, 1971	July 23, 1970	June AVERAGE 2/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	138	152-155	154-159	139-141	163
		No. 1 Hard Winter (13% Prot.)	153½	142½	153-160	160-162	153-159	173
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	146	167-168	170-172	152	175
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	138	148-150	149-151	138	158
	Chicago	No. 2 Yellow Hard Winter	145	134	155-156	158	148	162
		No. 2 Soft Red Winter	145	134	153-154	155	148	164
	Toledo	No. 2 Soft Red Winter	144	133	144	146	148	160
		No. 2 Soft White	144	133	152	147	149	157
	St. Louis	No. 2 Hard Winter	145	134	150-152	152-153	147-149	152
		No. 2 Soft Red Winter	145	134	142-144	145-146	147-149	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	149	155-158	157-160	174	162
		No. 1 Dark No. Spring (13% Prot.)	166½	153½	166	168	184	171
		No. 1 Dark No. Spring (15% Prot.)	172½	159½	171-172	176	190-192	180
		No. 1 H. Amber Durum	167	154	160-173	169-177	172-177	174
	Portland	No. 1 Soft White	147	134	157-158	158	146-147	175
		No. 1 Hard Winter (Ord. Prot.)	147	134	162-163	165-166	158	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	143	136-138	140	142	151
RYE	Minneapolis	No. 2	112	99	94-97	102-105	105-108	115
CORN	Kansas City	No. 2 White	-	-	150-155	165-170	154-167	180
		No. 2 Yellow	-	-	145-149	152-154	136-138	155
	Omaha	No. 2 Yellow	-	-	138-140	142-145	127-130	148
	Chicago	No. 2 Yellow	-	-	146	153	138	157
		No. 3 Yellow	-	-	141-145	148-152	133-137	154
	Toledo	No. 2 Yellow	-	-	142	146	138	151
	St. Louis	No. 2 Yellow	-	-	142	146-147	142-144	155
	Minneapolis	No. 2 Yellow	-	-	134-135	139-140	126-127	146
OATS	Kansas City	No. 2 White	73	64	66-74	68-76	63-72	77
	Chicago	No. 2 Extra Heavy White	72	63	68	71-72	69	79
	Toledo	No. 2 Heavy White	74	65	72	74	71	85
	Minneapolis	No. 2 Extra Heavy White	69	59	62	63	63	70
BARLEY	Kansas City	No. 3	101	90	112-120	109-119	75-87	115
	Minneapolis	No. 3 or better Malting (Choice)	103	90	118-135	120-135	110-120	130
		No. 3 or better	103	90	83-110	92-112	96-106	108
	Portland	No. 2 Western 45 lbs.	111	98	104-106	110	89-91	130
	Stockton	No. 2 Western 46 lbs.	120	109	140-142	139-142	115-116	134
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	123	112	142-144	144-146	119-120	151
	Kansas City	No. 2 Yellow	200	173	250-252	249-250	202-208	258
	Fort Worth	No. 2 Yellow	-	-	290-296	290-296	234-242	306
SOYBEANS	Los Angeles	No. 2 Yellow (NIFE) <u>3/</u>	261	234	320-322	314-316	262-264	324
	Chicago	No. 1 Yellow	-	-	348-349	344	296-297	321
	Toledo	No. 1 Yellow	-	-	340	336	291	314
	Minneapolis	No. 1 Yellow	-	-	338	333	284	309
FLAXSEED	Illinois Pts.	No. 1 Yellow <u>4/</u>	-	-	339-346	335-338	284-286	312
	Minneapolis	No. 1	280	267	266	266	285	269

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 16, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	181,217	166,403	1,814	23,214	372,648	5,073	367,575
Oats	69,231	70,404	11,318	29,577	180,530	3,655	176,875
Barley	5,801	15,766	4,853	3,346	29,766	310	29,456
Rye	7,279	11,549	522	7,469	26,819	5,380	21,439
Flaxseed	8,686	6,303	-	10,521	25,510	2,520	22,990
Corn	49,457	11,379	35,489	12,914	109,239	20,516	88,723
Grain sorghum	40,003	20,908	910	22,350	84,171	12,693	71,478
Soybeans	-	334	260	6,871	7,465	6,925	540

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 25 ; Corn 76

Flaxseed 1 ; Grain sorghum 6 ; Oats 177 ; Soybeans 15 ; Wheat 890 ; Rye 0

** Breakdown by classes: Hard red winter 303,912 Hard red spring 49,356 ; Soft red winter 4,631 ; White Wheat 1,113 ; Durum Wheat 8,306 ; Other Wheat 257

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 16, 1971	JULY 1 TO		July 16, 1971	JULY 1 TO	
		July 16, 1971	July 17, 1970		July 16, 1971	July 17, 1970
Wheat	-	511	6,797	111	247	274
Oats	-	-	-	472	1,484	168
Barley	-	-	-	77	179	83
Rye	-	-	-	8	122	30
Flaxseed	-	-	-	68	87	488
Corn	July 16, 1971	OCTOBER 1 TO		July 16, 1971	OCTOBER 1 TO	
		July 16, 1971	July 17, 1970		July 16, 1971	July 17, 1970
Corn	-	1,729	2,275	463	142,942	38,670
Grain sorghum	-	1,046	45,359	5,732	82,798	15,109
Soybeans	July 16, 1971	SEPTEMBER 1 TO		July 16, 1971	SEPTEMBER 1 TO	
		July 16, 1971	July 17, 1970		July 16, 1971	July 17, 1970
Soybeans	-	-	-	404	84,226	177,275

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 16, 1971		July 17, 1970		July 16, 1971		July 17, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	8,419	57	4,633	128	24,749	2,042	30,667	1,681
Title I, PL-480 2/	-	-	94	-	4,891	230	3,494	489
Title I, PL-480 3/	422	-	3,335	-	4,590	2,005	8,944	489
CCC credit	1,750	-	28	-	4,753	-	3,205	-
CCC barter	9,415	-	2,186	-	17,678	-	7,045	-
Donations	1,780	-	1,987	-	2,195	-	2,044	-
TOTAL	21,786	57	12,263	128	58,856	4,277	55,399	2,659

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 16, 1971	July 9, 1971	July 17, 1970	June 30, 1971	June 30, 1970		
United States	14,007	8,173	12,056	43,521	47,185	686,727	551,897
Canada	14,806	12,508	8,943	43,284	44,713	374,873	287,333
Argentina	2,021	-	5,440	1,749	4,832	59,511	56,914
Australia	3,621	6,892	4,608	27,319	26,481	319,381	240,053
TOTAL	34,455	27,573	31,047	115,873	123,211	1,440,492	1,136,197

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 16, 1971	July 9, 1971	July 17, 1970	June 30, 1971	June 30, 1970		
Wheat	14,007	8,173	12,056	43,521	47,185	631,417	482,523
Wheat flour & prod.	Not available weekly					55,310	69,374
Oats	0	0	0	0	0	15,503	1,452
Barley	0	0	2,407	1,640	7,778	73,494	7,646
Rye	66	0	0	426	0	3,196	508
Flaxseed	0	0	1,071	108	0	3,220	5,730
				July 16, 1971	July 17, 1970	Oct. 1970- May 1971	Oct. 1969- May 1970
Corn	13,856	8,787	9,905	49,701	63,861	328,977	407,062
Grain sorghum	504	1,510	1,922	4,741	7,161	112,733	72,327
				July 16, 1971	July 17, 1970	Sep. 1970- May 1971	Sep. 1969- May 1970
Soybeans	6,917	7,395	4,546	50,705	47,937	332,044	336,495

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 16, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Toledo	South Atlantic	Miss. River	Total
Canada	814	-	509	-	-	1,323
Netherlands	381	-	-	-	176	557
Norway	221	-	-	-	-	221
Belgium	-	349	-	-	-	349
Japan	-	-	175	129	2,926	3,230
Denmark	-	-	-	-	497	497
Italy	-	-	-	-	740	740
Total	1,416	349	684	129	4,339	6,917
Sep. 1 '70-July 16 '71						380,772
Sep. 1 '69-July 17 '70						381,922

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
July 16-22, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Holland	Northern Spring	No. 2, 14%	July	Lakes	282
Holland	Northern Spring	No. 2, 15%	July	Lakes	142
Belgium	Northern Spring	No. 2, 14%	Aug.	East	214
Belgium	Northern Spring	No. 2, 14%	July	St. Law	175
Netherlands ...	Northern Spring	No. 2, 14%	Aug.	East	19
Netherlands ...	Hard Red Winter	No. 2, 13.5%	July	Gulf	13
United Kingdom:	Northern Spring	No. 2, 14.5%	July	St. Law	187
United Kingdom:	Hard Red Winter	No. 2	July	Gulf	560
France	Hard Red Winter	No. 2, 14.5%	Aug.	Gulf	176
Portugal	Hard Red Winter	No. 2	July	Gulf	373
Guyana	Hard Red Winter	No. 2, 11.5%	July	Gulf	86
Guyana	Northern Spring	No. 2, 15%	July	Gulf	26
Guatemala	Durum	No. 2	July	Gulf	37
Venezuela	Hard Red Winter	No. 2, 12%	July	Gulf	32
Japan	Hard Red Winter	No. 2, 13%	July/Aug.	Gulf	1,686
Japan	Hard Red Winter	No. 2, 13%	July	West	514
Japan	Northern Spring	No. 2, 14%	Aug.	West	294
Japan	Northern Spring	No. 2, 14%	July/Aug.	West	327
Japan	White Wheat	No. 2	July	West	514
<u>BARTER</u>					
Brazil	Hard Red Winter	No. 2, 11%	July/Aug.	Gulf	1,838
Brazil	Hard Red Winter	No. 2	Aug./Sep.	Gulf	715
Colombia	Hard Red Winter	No. 2	July/May	Gulf	280
Guatemala	Northern Spring	No. 2, 15%	Aug.	Gulf	190
Peru	Hard Red Winter	No. 2	July	Gulf	184
Israel	Hard Red Winter	No. 2, 12%	July	Gulf	1,820
Israel	Soft Red Winter	No. 2	Sep.	Gulf	485
<u>PL-480</u>					
Korea	Hard Red Winter	No. 2	July/Aug.	Gulf	1,010
Korea	Hard Red Winter	No. 2, 11.49%	July/Aug.	Gulf	202
Israel	Hard Red Winter	No. 2, 12.24%	Oct.	Gulf	911
<u>C.C.C. CREDIT</u>					
Hong Kong	Northern Spring	No. 2, 15%	Oct.	West	106
Ecuador	Northern Spring	No. 2, 14.5%	July	Gulf	710
Tunisia	Soft Red Winter	No. 2	July	Gulf	821

Export Marketing Service.

CORN BLIGHT INFORMATION

The number of counties in the nation's corn producing areas reporting Southern Corn Leaf Blight (SCLB) has increased during the past week, the National Federal-State Information Center on corn blight reported July 21. The disease has now been reported in 31 states, an increase of two states (Arkansas and Oklahoma) from a week ago.

Plant pathologists indicate that some degree of SCLB infection exists in all counties in Illinois and Indiana, and in all of the major corn-growing counties in Eastern Nebraska. The disease is also occurring in a majority of counties in the other corn belt states of Iowa, Missouri, and Ohio, and to a lesser extent in Minnesota, Kansas and Wisconsin.

Overall infection levels in each of these corn belt states and in Southern corn producing areas are generally considered to be light. However, most report some localized increase in disease severity with field-to-field spread, primarily in lowland or river bottom areas, or protected areas where moisture and humidity are relatively high and air movement is restricted.

The fungus, *Helminthosporium Maydis*, which causes SCLB, is most likely to develop and spread during hot, humid weather. As plant growth increases, moisture tends to remain on the leaves of the corn plant longer, thus providing ideal conditions for the spores of the fungus to germinate and infect the plant. Spores normally require six to eight hours for germination and infection to take place. The total infection cycle usually occurs in two to three days.

Reports from the Southern Corn Leaf Blight Reporting Service, a federal-state cooperative research project to monitor aerial concentration of blight fungus spores, indicate some states are finding an increasing number of spores in the air. This could lead to a greater spread of the disease under favorable conditions.

Ground observations from the corn blight watch experiment in seven corn belt states last week showed large increases in infected fields in each state except Minnesota and Nebraska. Most new reports were of a few scattered lesions on lower leaves of some sample plants. Only 7 of the 243 fields in Western Indiana and 8 of the 1,351 fields in the rest of the area had blight lesions on more than twenty percent of the lower leaf area.

SCLB was reported for the week beginning July 12 in a total of 464 of 1,594 fields visited. Of the total, 130 of 243 fields were reported to be infected in Western Indiana, which was sampled at a heavier rate than the rest of the test area. This compares with 45 infected fields two weeks earlier. In the rest of the corn blight watch area, infections were reported in 334 of 1,351 fields, compared with 129 two weeks ago.

WHITE CORN: Inspected receipts and shipments, June 1971

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
- 1,000 Bushels -						
Alabama, Georgia & Florida	24	-	-	-	1	-
California, Southern	45	3	-	-	-	-
Gulf Points - S. Texas	-	-	-	3	1	-
Kansas City Area	14	-	-	48	-	-
Miss. River Points - Louisiana ...	-	-	-	-	-	247
Ohio River Points	-	10	-	222	3	-
Omaha Lincoln Area	-	-	-	3	-	-
St. Joseph - Atchison	11	-	-	51	-	-
St. Louis Area	-	-	-	30	-	-
Texas, Central & Northern	13	-	-	3	-	-
Total	107	13	-	360	5	247

Inspections under the U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, July 1970-June 1971

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
- 1,000 Bushels -						
Alabama, Georgia & Florida	247	259	695	37	5	79
California, Central	21	71	-	96	-	-
California, Southern	668	44	-	34	-	-
Cedar Rapids	594	-	-	26	-	-
Grand Island-Hastings	3	-	-	-	-	-
Gulf Points - Ala. & Miss.	-	1	-	-	-	-
Gulf Points - East Texas	29	-	-	813	-	-
Gulf Points - South Texas	15	1	-	114	3	-
Illinois, Central	24	-	-	37	-	-
Kansas City Area	1,944	-	-	1,730	-	-
Kansas, Central & Western	57	-	-	6	-	-
Mississippi R. - Iowa	-	-	-	146	-	-
Mississippi R. - Louisiana	674	14	987	6	-	967
Mississippi R. - Memphis	140	-	207	77	-	207
Northeastern States	2	-	-	-	-	-
North & South Carolina	3	-	-	21	-	-
Ohio Central	-	-	-	6	-	-
Ohio River	29	730	-	1,347	14	1,180
Oklahoma	-	1	-	-	-	-
Omaha - Lincoln	191	-	-	142	-	-
St. Joseph - Atchison	3,104	-	-	1,921	-	-
St. Louis	44	1	-	609	1	-
Sioux City	5	-	-	-	-	-
Texas, Central & Northern	1,437	3	-	543	-	-
Virginia & West Virginia	133	1	-	406	5	-
Topeka	732	-	-	1,402	-	-
Total	10,096	1,126	1,889	9,519	28	2,433

Inspections under the U. S. Grain Standards Act.

GRAINS: U. S. stocks by positions, July 1, 1971

Grain	Position	July 1, 1969	July 1, 1970	April 1, 1971	July 1, 1971
- 1,000 Bushels -					
All	(On farms <u>1/</u>	327,835	306,877	385,829	239,681
	(Commodity Credit Corp. <u>2/</u>	790	1,219	1,930	1,829
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	489,949	576,561	677,407	488,671
	Total	818,574	884,657	1,065,166	730,181

Durum	(On farms <u>1/</u>	29,599	60,047	52,985	36,377
	(Commodity Credit Corp. <u>2/</u>	154	161	566	558
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	11,428	17,423	22,290	16,633
	Total	41,181	77,631	75,841	53,568

Rye	(On farms <u>1/</u>	2,003	2,903	10,540	2,390
	(Commodity Credit Corp. <u>2/</u>	418	421	529	522
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	13,549	17,912	23,613	24,990
	Total	15,970	21,236	34,682	27,902

Corn	(On farms <u>1/</u>	1,486,739	1,403,519	1,860,980	1,169,184
	(Commodity Credit Corp. <u>2/</u>	145,982	117,822	59,196	37,593
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	435,674	401,740	611,024	357,511
	Total	2,068,395	1,923,081	2,531,200	1,564,288

Oats	(On farms <u>1/</u>	275,218	344,679	503,531	311,800
	(Commodity Credit Corp. <u>2/</u>	6,664	8,032	11,305	11,307
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	93,285	137,780	188,235	188,712
	Total	375,167	490,491	703,071	511,819

Barley	(On farms <u>1/</u>	114,875	136,699	142,346	81,561
	(Commodity Credit Corp. <u>2/</u>	3,927	4,892	5,081	4,993
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	80,682	95,414	109,938	69,536
	Total	199,484	237,005	257,365	156,090

Sorghum	(On farms <u>1/</u>	83,816	70,251	90,834	36,477
	(Commodity Credit Corp. <u>2/</u>	4,583	5,230	3,169	1,029
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	297,908	273,688	264,912	140,352
	Total	386,307	349,169	358,915	177,858

Soybeans	(On farms <u>1/</u>	141,138	78,930	249,919	91,918
	(Commodity Credit Corp. <u>2/</u>	4,092	13,413	2,411	580
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	310,061	311,263	366,670	190,556
	Total	455,291	403,606	619,000	283,054

Flaxseed	(On farms <u>1/</u>	2,093	4,504	9,094	3,218
	(Commodity Credit Corp. <u>2/</u>	-	-	-	-
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	7,706	17,343	25,025	23,494
	Total	9,799	21,847	34,119	26,712

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board.

WHEAT: CCC-stocks by classes and states,
June 30, 1971

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum 1/		Mixed
	Country:Terminal:		Country:Terminal:		Country:Terminal:		Country:Terminal:		Country:Terminal:		
	whse	whse	whse	whse	whse	whse	whse	whse	Hard Amber	Durum	
-- 1,000 bushels --											
Arkansas	-	-	-	-	246	50	-	-	-	-	-
California	-	-	-	-	-	23	-	-	-	-	-
Colorado	5,015	1,244	3	-	61	-	-	-	-	-	-
Idaho	-	-	-	-	1	-	73	-	-	-	-
Illinois	58	80	-	-	117	9	-	-	-	-	2
Indiana	1	-	-	-	64	196	-	-	-	-	-
Iowa	100	1,210	-	72	2	-	-	47	-	-	4
Kansas	63,772	66,003	1	2,491	17	27	-	-	-	2	37
Kentucky	7	-	-	-	15	12	-	-	-	-	-
Louisiana	-	341	-	-	8	45	-	-	-	-	-
Maryland	-	14	-	992	-	35	-	-	-	-	-
Michigan	-	-	-	-	23	-	161	138	-	-	-
Minnesota	66	986	-	1,704	-	-	-	-	720	198	5
Missouri	333	11,007	-	2,488	1,246	291	2	3	-	-	136
Montana	3,175	72	1,659	521	3	-	25	-	317	15	19
Nebraska	52,563	19,948	18	9	45	-	14	41	1	-	8
New Mexico	1,764	-	-	-	-	-	-	-	-	-	-
New York	-	24	-	6,075	-	644	-	601	12	-	2
North Carolina	-	-	-	-	35	-	-	-	-	-	-
North Dakota	549	6	2,635	45	18	-	1	-	2,327	510	-
Ohio	-	-	-	-	277	651	-	-	-	-	-
Oklahoma	12,509	14,173	-	2,046	-	-	-	-	-	-	-
Oregon	-	1,829	-	-	-	-	7	-	-	-	-
Pennsylvania	-	27	-	-	23	76	-	-	-	-	-
South Carolina	-	-	-	-	11	-	-	-	-	-	-
South Dakota	7,663	91	5,665	516	7	-	7	-	276	93	4
Tennessee	-	40	-	-	-	113	-	-	-	-	-
Texas	9,814	13,281	-	4,924	167	366	17	2	-	-	109
Utah	-	-	-	1	-	-	-	-	-	-	-
Washington	-	2,589	-	6,433	-	-	1	2	-	-	14
Wisconsin	-	169	7	223	32	11	-	-	276	174	1
Wyoming	1,087	-	-	-	-	-	-	-	-	-	-
Total	158,476	133,134	12,642	28,540	2,418	2,549	308	834	3,929	992	341

1/ Does not include 1,250 bushels of Red Durum
Agricultural Stabilization and Conservation Service.

WHEAT: CCC-extended warehouse loans by class and states,

June 30, 1971

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum		Mixed
	Country	Terminal	Country	Terminal	Country	Terminal	Country	Terminal	Hard	Amber	
	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	Amber		✓
-- 1,000 bushels --											
Colorado	1,038	-	-	-	9	-	-	-	-	-	-
Idaho	2	-	-	-	-	-	32	-	-	-	-
Illinois	1	-	-	-	8	-	-	-	-	-	-
Indiana	-	-	-	-	10	-	-	-	-	-	-
Iowa	8	102	-	-	-	-	-	-	-	-	-
Kansas	10,138	2,042	-	-	3	-	-	-	-	-	-
Michigan	-	-	-	-	6	-	11	-	-	-	-
Minnesota	3	-	19	-	-	-	-	-	13	-	-
Missouri	19	210	-	-	32	2	-	-	-	-	2
Montana	115	-	82	-	-	-	-	-	5	2	8
Nebraska	4,740	1,440	-	-	-	-	-	-	-	-	-
New Mexico	135	-	-	-	-	-	-	-	-	-	-
North Dakota	15	-	231	1	-	-	-	-	77	2	-
Ohio	-	-	-	-	44	12	-	-	-	-	-
Oklahoma	1,800	672	-	-	-	-	-	-	-	-	-
Oregon	7	-	-	-	-	-	86	-	-	-	-
South Dakota	261	-	140	1	1	-	-	-	11	3	1
Texas	1,093	1,388	-	-	24	67	-	-	-	-	-
Utah	-	3	-	-	-	-	-	-	-	-	-
Washington	8	-	-	-	-	-	47	-	-	-	-
Wyoming	33	-	-	-	-	-	-	-	-	-	-
Total	19,416	5,857	472	2	134	84	176	-	106	7	10

✓ Does not include 92,969 bushels of mixed grain - predominately wheat.
Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export, by classes and grades, by ports,
July 1970-June 1971

Ports	Hard Red Spring				Hard Red Winter				Soft Red Winter			
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total
Canadian												
Montreal	-	234	-	234	-	-	-	0	919	-	-	919
Seaway Ports	80	13,575	-	13,655	-	-	-	0	247	475	-	722
Subtotal	80	13,809	0	13,889	0	0	0	0	1,166	475	0	1,641
Lakes (Overseas)												
Duluth	-	2,551	-	2,551	-	-	-	0	-	-	-	0
Superior	-	9,309	-	9,309	-	-	-	0	-	-	-	0
Subtotal	0	11,860	0	11,860	0	0	0	0	0	0	0	0
Atlantic												
North	-	993	-	993	-	-	-	0	339	1,235	58	1,632
South	-	1,735	-	1,735	-	905	-	905	-	2,705	1,230	3,935
Subtotal	0	2,728	0	2,728	0	905	0	905	339	3,940	1,288	5,567
Gulf												
Miss. River	272	23,285	-	23,557	2,185	19,421	-	21,606	402	12,942	386	13,730
East Gulf	-	282	-	282	-	-	-	0	-	1,866	-	1,866
N. Texas Gulf	-	6,372	-	6,372	2,162	307,732	-	309,894	-	960	-	960
S. Texas Gulf	-	-	-	0	-	5,176	-	5,176	-	-	-	0
Subtotal	272	29,939	0	30,211	4,347	332,329	0	336,676	402	15,768	386	16,556
Pacific												
Columbia River	11,849	25,673	-	37,522	13,785	22,229	-	36,014	-	-	-	0
Puget Sound	2,948	13,974	-	16,922	8,828	7,460	-	16,288	-	-	-	0
California	-	-	-	0	-	-	-	0	-	108	-	108
Subtotal	14,797	39,647	0	54,444	22,613	29,689	0	52,302	0	108	0	108
TOTALS:												
July '70-June '71	15,149	97,983	0	113,132	26,960	362,923	0	389,883	1,907	20,291	1,674	23,872
July '69-June '70	6,094	82,211	734	89,039	41,651	231,394	119	273,164	5,511	17,502	1,600	24,613

WHEAT: Inspection for export, by classes and grades, by ports,
July 1970-June 1971

Ports	White			Total	Durum			Total	Mixed			Total: All Classes
	No. 1	No. 2	All other		No. 1	No. 2	All other		No. 1	No. 2	All other	
Canadian												
Montreal	-	-	-	0	-	62	534	596	-	-	-	0
Seaway Ports ..	-	344	-	344	-	2,727	16,068	18,795	-	-	-	0
Subtotal	0	344	0	344	0	2,789	16,602	19,391	0	0	0	0
Lakes (Overseas)												
Duluth	-	-	-	0	-	955	2,248	3,203	-	-	-	0
Superior	-	-	-	0	113	1,398	4,563	6,074	-	-	-	0
Subtotal	0	0	0	0	113	2,353	6,811	9,277	0	0	0	0
Atlantic												
North	138	1,884	-	2,022	-	-	957	957	-	-	-	0
South	-	-	-	0	-	123	2,934	3,057	-	-	-	0
Subtotal	138	1,884	0	2,022	0	123	3,891	4,014	0	0	0	0
Gulf												
Miss. River	-	-	-	0	616	1,532	405	2,553	-	2,672	-	2,672
East Gulf	-	-	-	0	-	-	-	0	-	-	-	0
N. Texas Gulf ..	-	-	-	0	53	1,067	373	1,493	-	-	-	0
S. Texas Gulf ..	-	-	-	0	-	-	-	0	-	-	-	0
Subtotal	0	0	0	0	669	2,599	778	4,046	0	2,672	0	2,672
Pacific												
Columbia River ..	72,949	17,212	-	90,161	167	1,483	-	1,650	-	-	-	0
Puget Sound	13,706	1,538	1	15,245	15	422	71	508	80	-	-	80
California	-	-	-	0	-	-	-	0	-	-	-	0
Subtotal	86,655	18,750	1	105,406	182	1,905	71	2,158	80	0	0	80
TOTALS:												
Jul '70-Jun '71 ..	86,793	20,978	1	107,772	964	9,769	28,153	38,886	80	2,672	0	2,752
Jul '69-Jun '70 ..	101,866	9,166	2,083	113,115	742	7,758	25,744	34,244	0	493	8	501

Inspections for Export Under the U. S. Grain Standards Act.

OATS, BARLEY, RYE, AND FLAXSEED: Inspections for
export, by grades, by ports, July 1970-June 1971

Ports	Rye					Flaxseed		
	No. 1	No. 2	No. 3	No. 4	Total	No. 1	No. 2	Total
	--1,000 bushels--							
Lakes								
Duluth	654	522	-	-	1,176	751	-	751
Superior	785	1,198	-	-	1,983	1,465	-	1,465
Subtotal ...	1,439	1,720	0	0	3,159	2,216	0	2,216
Atlantic								
North	-	40	-	-	40	-	-	0
South	-	-	-	-	0	-	-	0
Subtotal ...	0	40	0	0	40	0	0	0
Gulf								
Miss. River ...	40	-	-	-	40	-	-	0
N. Texas Gulf	-	350	-	-	350	-	-	0
S. Texas Gulf	-	-	-	-	0	1,071	-	1,071
Subtotal ...	40	350	0	0	390	1,071	0	1,071
Pacific								
Columbia River	-	-	-	-	0	-	-	0
Puget Sound ...	-	-	-	-	0	-	-	0
California ...	-	-	-	-	0	-	-	0
Subtotal ...	0	0	0	0	0	0	0	0
TOTALS:								
July '70-June '71	1,479	2,110	0	0	3,589	3,287	0	3,287
July '69-June '70	75	507	0	0	582	5,608	0	5,608

Inspections for export under the U. S. Grain Standards Act.

Continued

OATS, BARLEY, RYE, AND FLAXSEED: Inspections for
export, by grades, by ports, July 1970-June 1971

Oats					Barley					
No. 1	No. 2	No. 3	No. 4	Total	No. 1	No. 2	No. 3	No. 4	No. 5	Total
--1,000 bushels--										
-	3,292	-	-	3,292	126	7,522	3,147	-	93	10,888
-	11,470	-	-	11,470	362	24,116	9,893	-	-	34,371
0	14,762	0	0	14,762	488	31,638	13,040	0	93	45,259
-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	0	-	-	-	-	-	0
0	0	0	0	0	0	0	0	0	0	0
69	70	-	-	139	-	1,749	-	-	-	1,749
-	-	-	-	0	-	-	1,978	-	-	1,978
-	-	-	-	0	-	-	-	-	-	0
69	70	0	0	139	0	1,749	1,978	0	0	3,727
-	-	-	-	0	7,709	19,312	-	-	-	27,021
-	-	-	-	0	-	767	-	-	-	767
-	-	-	-	0	92	-	-	-	-	92
0	0	0	0	0	7,801	20,079	0	0	0	27,880
69	14,832	0	0	14,901	8,289	53,466	15,018	0	93	76,866
97	426	0	0	523	811	13,793	993	0	0	15,597

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	603	-	603
Belgium	1,998	-	-	30	1,962	-	3,990
France	-	-	-	-	1,533	-	1,533
Germany, West	459	-	-	-	131	-	590
Italy	28	-	-	-	5,912	-	5,940
Madeira Is.	132	-	-	-	-	-	132
Netherlands	9,356	-	-	314	4,250	-	13,920
Portugal	-	-	-	-	1,150	-	1,150
Spain	-	-	475	-	-	-	475
United Kingdom	1,916	-	1,166	-	56	-	3,138
LAKES							
Belgium	980	-	-	-	943	-	1,923
France	-	-	-	-	434	-	434
Germany, West	4,544	-	-	-	436	-	4,980
Italy	727	-	-	-	978	-	1,705
Netherlands	3,782	-	-	-	1,799	-	5,581
Norway	461	-	-	-	-	-	461
United Kingdom	393	-	-	-	113	-	506
Venezuela	973	-	-	-	216	-	1,189
ATLANTIC							
Algeria	-	-	-	-	1,465	-	1,465
Belgium	373	-	126	-	122	-	621
Finland	-	-	-	276	-	-	276
France	-	-	-	-	581	-	581
Germany, West	-	-	8	-	-	-	8
Italy	-	-	-	-	905	-	905
Netherlands	1,955	-	-	64	-	-	2,019
Portugal	-	-	243	-	-	-	243
Switzerland	-	-	11	-	-	-	11
United Kingdom	400	-	4,528	921	-	-	5,849
Venezuela	-	-	-	338	-	-	338
GULF							
Angola	-	-	-	-	-	2,204	2,204
Arabia	-	22	-	-	-	-	22
Azores	-	-	424	-	-	-	424
Bahamas	-	111	-	-	-	-	111
Belgium	652	1,624	187	-	-	-	2,463
Canal Zone	38	345	-	-	-	-	383
Cyprus	-	538	-	-	-	-	538
Ecuador	98	112	-	-	-	-	210
France	-	1,029	-	-	-	-	1,029
Germany, West	-	7,641	-	-	-	-	7,641
Guatemala	-	-	54	-	148	-	202
Guyana	428	652	-	-	-	-	1,080
Hungary	-	-	185	-	-	-	185
Ireland	-	2,899	-	-	-	-	2,899
Italy	-	5,740	-	-	-	-	5,740
Jamaica	371	423	-	-	-	-	794
Japan	153	15,002	86	-	-	-	15,241
Madeira Is.	-	121	-	-	-	-	121

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES (continued)							
GULF (continued)							
Netherlands	1,307	14,617	1,840	-	248	-	18,012
Neth. Antilles	205	103	-	-	-	-	308
Nicaragua	316	353	32	-	-	-	701
Nigeria	2,055	6,872	460	-	-	-	9,387
Panama	577	-	475	-	110	-	1,162
Portugal	-	6,806	261	-	-	-	7,067
Rep. of S. Afr.	-	224	-	-	-	-	224
Saudi Arabia	-	14	-	-	-	-	14
Sierra Leone	360	-	-	-	-	-	360
Spain	392	4,648	-	-	-	468	5,508
Surinam	288	148	-	-	-	-	436
Syrian Arab Rep	-	2,279	-	-	-	-	2,279
Trinidad	469	1,608	-	-	-	-	2,077
United Kingdom	940	26,109	4,381	-	-	-	31,430
Venezuela	11,622	4,716	558	-	2,651	-	19,547
PACIFIC							
Canal Zone	149	-	-	17	41	-	207
China (Taiwan)	3,081	1,886	-	-	-	-	4,967
Colombia	-	-	-	-	-	2	2
Costa Rica	1,415	-	-	-	177	-	1,592
Ecuador	723	-	-	-	-	-	723
El Salvador	2,226	-	-	-	-	1	2,227
Guatemala	416	-	-	-	-	-	416
Hong Kong	811	40	-	190	-	-	1,041
Japan	28,880	29,861	-	31,593	1,788	-	92,122
Malaysia	181	-	-	-	-	-	181
Netherlands	-	-	-	326	-	-	326
Nicaragua	662	233	-	32	22	-	949
Okinawa	464	204	-	754	-	-	1,422
Panama	253	-	-	67	92	-	412
Singapore	637	-	-	-	-	-	637
Thailand	56	-	-	-	-	-	56
Venezuela	-	-	-	165	-	-	165
Subtotal	88,702	136,980	15,500	35,087	28,866	2,675	307,810
C. C. C. CREDIT							
LAKES							
Tunisia	-	-	-	-	403	-	403
ATLANTIC							
Algeria	-	-	-	-	941	-	941
GULF							
Bolivia	-	385	-	-	-	-	385
Cyprus	-	1,046	-	-	-	-	1,046
Dominican Rep.	772	-	-	-	-	-	772
Iran	-	4,657	-	-	-	-	4,657
Korea	106	4,358	-	-	-	-	4,464
Lebanon	-	1,746	-	-	-	-	1,746
Morocco	-	9,475	646	-	-	-	10,121
Neth. Antilles	73	-	-	-	-	-	73
Norway	-	1,920	-	-	-	-	1,920
Romania	-	17,738	-	-	-	-	17,738

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C. C. C. CREDIT (continued)							
GULF (continued)							
Thailand	107	-	-	-	-	-	107
Tunisia	-	788	-	-	-	-	788
PACIFIC							
Hong Kong	822	-	-	-	-	-	822
Korea	2,925	3,201	-	7,360	-	-	13,486
Malaysia	85	-	-	-	-	-	85
Philippines	9,446	622	-	5,887	38	-	15,993
Thailand	435	-	-	-	-	-	435
Subtotal	14,771	45,936	646	13,247	1,382	0	75,982
BARTER							
CANADIAN							
Algeria	-	-	-	-	1,223	-	1,223
LAKES							
Algeria	-	-	-	-	2,264	-	2,264
ATLANTIC							
Azores	-	-	222	-	-	-	222
Ecuador	-	-	-	40	-	-	40
Iceland	-	-	57	-	-	-	57
Yegoslavia	-	426	-	-	-	-	426
GULF							
Algeria	-	4,838	-	-	-	-	4,838
Azores	-	202	111	-	-	-	313
Brazil	-	17,190	-	-	-	-	17,190
Chile	-	5,112	-	-	-	-	5,112
Colombia	-	6,542	222	-	-	-	6,764
Dominican Rep.	294	-	-	-	-	-	294
Ecuador	1,873	-	95	-	-	-	1,968
Guatemala	706	1,021	-	-	193	-	1,920
Honduras	750	682	429	-	-	-	1,861
Israel	-	4,836	-	-	-	-	4,836
Jamaica	680	-	-	-	-	-	680
Nicaragua	291	108	-	-	-	-	399
Peru	492	6,022	225	-	-	-	6,739
Sierra Leone	517	-	-	-	-	-	517
Syrian Arab Rep	-	1,029	-	-	-	-	1,029
Yugoslavia	-	11,991	1,665	-	-	-	13,656
PACIFIC							
China (Taiwan)	-	7,623	-	8,360	-	-	15,983
Colombia	-	-	108	-	-	-	108
Costa Rica	-	486	-	689	-	77	1,252
El Salvador	-	170	-	988	-	-	1,158
Korea	138	608	-	4,803	-	-	5,549
Nicaragua	-	-	-	80	-	-	80
Peru	144	196	-	63	-	-	403
Subtotal	5,885	69,082	3,134	15,023	3,680	77	96,881
TITLE I (LOCAL CURRENCY)							
GULF							
Korea	-	7,296	-	-	-	-	7,296
Vietnam	705	2,746	-	-	-	-	3,451

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
TITLE I (LOCAL CURRENCY) continued							
PACIFIC							
Korea	73	2,618	-	9,397	-	-	12,088
Vietnam	-	-	-	1,456	-	-	1,456
Subtotal	778	12,660	0	10,853	0	0	24,291
TITLE I (CONVERTIBLE LOCAL CURRENCY)							
CANADIAN							
Tunisia	-	-	-	-	784	-	784
ATLANTIC							
Pakistan	-	-	-	383	-	-	383
GULF							
Afghanistan	-	942	-	-	-	-	942
Brazil	-	8,154	-	-	-	-	8,154
Dominican Rep.	927	1,671	497	-	696	-	3,791
Ghana	1,531	-	55	-	-	-	1,586
India	-	36,838	-	-	-	-	36,838
Indonesia	-	526	-	-	-	-	526
Iran	-	500	-	-	-	-	500
Korea	-	1,718	-	-	-	-	1,718
Morocco	-	9,296	-	-	-	-	9,296
Pakistan	-	11,752	-	-	-	-	11,752
Paraguay	-	660	-	-	-	-	660
Tunisia	116	2,231	-	-	-	-	2,347
Turkey	-	15,457	2,536	-	-	-	17,993
PACIFIC							
India	-	-	-	14,558	-	-	14,558
Iran	-	-	-	3,613	-	-	3,613
Korea	365	1,774	-	8,704	-	-	10,843
Pakistan	-	818	-	6,174	-	-	6,992
Subtotal	2,939	92,337	3,088	33,432	1,480	0	133,276
TITLE I (LONG-TERM CREDIT)							
CANADIAN							
Lebanon	-	-	-	-	1,787	-	1,787
LAKES							
Lebanon	-	-	-	-	597	-	597
GULF							
Brazil	-	3,597	-	-	-	-	3,597
Colombia	-	4,387	-	-	-	-	4,387
Guyana	-	120	-	-	-	-	120
Israel	-	7,819	496	-	-	-	8,315
Jordan	-	730	-	-	-	-	730
Lebanon	-	1,886	-	-	-	-	1,886
PACIFIC							
Colombia	57	880	-	130	-	-	1,067
Subtotal	57	19,419	496	130	2,384	0	22,486
TITLE II (DONATIONS)							
LAKES							
Tunisia	-	-	-	-	1,094	-	1,094
ATLANTIC							
Ethiopia	-	89	-	-	-	-	89
Morocco	-	356	-	-	-	-	356
Tunisia	-	34	372	-	-	-	406

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
TITLE II (DONATIONS) continued							
GULF							
Afghanistan	-	220	-	-	-	-	220
Ethiopia	-	36	-	-	-	-	36
India	-	2,676	95	-	-	-	2,771
Ivory Coast	-	103	-	-	-	-	103
Korea	-	1,718	-	-	-	-	1,718
Lebanon	-	17	-	-	-	-	17
Mauritania	-	18	-	-	-	-	18
Morocco	-	623	-	-	-	-	623
Pakistan	-	3,647	-	-	-	-	3,647
Tunisia	-	2,291	-	-	-	-	2,291
Turkey	-	273	541	-	-	-	814
Yemen	-	286	-	-	-	-	286
PACIFIC							
Korea	-	381	-	-	-	-	381
Pakistan	-	701	-	-	-	-	701
Subtotal	0	13,469	1,008	0	1,094	0	15,571
TOTAL	113,132	389,883	23,872	107,772	38,886	2,752	676,297

Inspections for Export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1970-June 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			TOTAL	
				TITLE I		TITLE II		
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT		DONATIONS
1,000 BUSHELS								
Afghanistan	-	-	-	-	942	-	220	1,162
Algeria	2,068	941	8,325	-	-	-	-	11,334
Angola	2,204	-	-	-	-	-	-	2,204
Arabia	22	-	-	-	-	-	-	22
Azores	424	-	535	-	-	-	-	959
Bahamas	111	-	-	-	-	-	-	111
Belgium	8,997	-	-	-	-	-	-	8,997
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	17,190	-	8,154	3,597	-	28,941
Canal Zone	590	-	-	-	-	-	-	590
Chile	-	-	5,112	-	-	-	-	5,112
China (Taiwan)	4,967	-	15,983	-	-	-	-	20,950
Colombia	2	-	6,872	-	-	5,454	-	12,328
Costa Rica	1,592	-	1,252	-	-	-	-	2,844
Cyprus	538	1,046	-	-	-	-	-	1,584
Dominican Rep.	-	772	294	-	3,791	-	-	4,857
Ecuador	933	-	2,008	-	-	-	-	2,941
El Salvador	2,227	-	1,158	-	-	-	-	3,385
Ethiopia	-	-	-	-	-	-	125	125
Finland	276	-	-	-	-	-	-	276
France	3,577	-	-	-	-	-	-	3,577
Germany, West	13,219	-	-	-	-	-	-	13,219
Ghana	-	-	-	-	1,586	-	-	1,586
Guatemala	618	-	1,920	-	-	-	-	2,538
Guyana	1,080	-	-	-	-	120	-	1,200
Honduras	-	-	1,861	-	-	-	-	1,861
Hong Kong	1,041	822	-	-	-	-	-	1,863
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	57	-	-	-	-	57
India	-	-	-	-	51,396	-	2,771	54,167
Indonesia	-	-	-	-	526	-	-	526
Iran	-	4,657	-	-	4,113	-	-	8,770

Continued

WHEAT: Inspections for export by programs and country of destination
July 1970-June 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	

1,000 BUSHELS								
Ireland	2,899	-	-	-	-	-	-	2,899
Israel	-	-	4,836	-	-	8,315	-	13,151
Italy	14,290	-	-	-	-	-	-	14,290
Ivory Coast	-	-	-	-	-	-	103	103
Jamaica	794	-	680	-	-	-	-	1,474
Japan	107,363	-	-	-	-	-	-	107,363
Jordan	-	-	-	-	-	730	-	730
Korea	-	17,950	5,549	19,384	12,561	-	2,099	57,543
Lebanon	-	1,746	-	-	-	4,270	17	6,033
Madeira Is.	253	-	-	-	-	-	-	253
Malaysia	181	85	-	-	-	-	-	266
Mauritania	-	-	-	-	-	-	18	18
Morocco	-	10,121	-	-	9,296	-	979	20,396
Netherlands	39,858	-	-	-	-	-	-	39,858
Neth. Antilles	308	73	-	-	-	-	-	381
Nicaragua	1,650	-	479	-	-	-	-	2,129
Nigeria	9,387	-	-	-	-	-	-	9,387
Norway	461	1,920	-	-	-	-	-	2,381
Okinawa	1,422	-	-	-	-	-	-	1,422
Pakistan	-	-	-	-	19,127	-	4,348	23,475
Panama	1,574	-	-	-	-	-	-	1,574
Paraguay	-	-	-	-	660	-	-	660
Peru	-	-	7,142	-	-	-	-	7,142
Philippines	-	15,993	-	-	-	-	-	15,993
Portugal	8,460	-	-	-	-	-	-	8,460
Rep. of S. Africa	224	-	-	-	-	-	-	224
Romania	-	17,738	-	-	-	-	-	17,738
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone	360	-	517	-	-	-	-	877
Singapore	637	-	-	-	-	-	-	637
Spain	5,983	-	-	-	-	-	-	5,983
Surinam	436	-	-	-	-	-	-	436
Switzerland	11	-	-	-	-	-	-	11
Syrian Arab Rep.	2,279	-	1,029	-	-	-	-	3,308
Thailand	56	542	-	-	-	-	-	598
Trinidad	2,077	-	-	-	-	-	-	2,077
Tunisia	-	1,191	-	-	3,131	-	3,791	8,113
Turkey	-	-	-	-	17,993	-	814	18,807
United Kingdom	40,923	-	-	-	-	-	-	40,923
Venezuela	21,239	-	-	-	-	-	-	21,239
Vietnam	-	-	-	4,907	-	-	-	4,907
Yemen	-	-	-	-	-	-	286	286
Yugoslavia	-	-	14,082	-	-	-	-	14,082
GRAND TOTAL	307,810	75,982	96,881	24,291	133,276	22,486	15,571	676,297

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	88,702	14,771	5,885	778	2,939	57	0	113,132
Hard Red Winter	136,980	45,936	69,082	12,660	92,337	19,419	13,469	389,883
Soft Red Winter	15,500	646	3,134	0	3,088	496	1,008	23,872
White	35,087	13,247	15,023	10,853	33,432	130	0	107,772
Durum	28,866	1,382	3,680	0	1,480	2,384	1,094	38,886
Mixed	2,675	0	77	0	0	0	0	2,752
GRAND TOTAL	307,810	75,982	96,881	24,291	133,276	22,486	15,571	676,297

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by class and country of destination,
July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Afghanistan	-	1,162	-	-	-	-	1,162
Algeria	-	4,838	-	-	6,496	-	11,334
Angola	-	-	-	-	-	2,204	2,204
Arabia	-	22	-	-	-	-	22
Azores	-	202	757	-	-	-	959
Bahamas	-	111	-	-	-	-	111
Belgium	4,003	1,624	313	30	3,027	-	8,997
Bolivia	-	385	-	-	-	-	385
Brazil	-	28,941	-	-	-	-	28,941
Canal Zone	187	345	-	17	41	-	590
Chile	-	5,112	-	-	-	-	5,112
China (Taiwan)	3,081	9,509	-	8,360	-	-	20,950
Colombia	57	11,809	330	130	-	2	12,328
Costa Rica	1,415	486	-	689	177	77	2,844
Cyprus	-	1,584	-	-	-	-	1,584
Dominican Rep.	1,993	1,671	497	-	696	-	4,857
Ecuador	2,694	112	95	40	-	-	2,941
El Salvador	2,226	170	-	988	-	1	3,385
Ethiopia	-	125	-	-	-	-	125
Finland	-	-	-	276	-	-	276
France	-	1,029	-	-	2,548	-	3,577
Germany, West	5,003	7,641	8	-	567	-	13,219
Ghana	1,531	-	55	-	-	-	1,586
Guatemala	1,122	1,021	54	-	341	-	2,538
Guyana	428	772	-	-	-	-	1,200
Honduras	750	682	429	-	-	-	1,861
Hong Kong	1,633	40	-	190	-	-	1,863
Hungary	-	-	185	-	-	-	185
Iceland	-	-	57	-	-	-	57
India	-	39,514	95	14,558	-	-	54,167
Indonesia	-	526	-	-	-	-	526
Iran	-	5,157	-	3,613	-	-	8,770
Ireland	-	2,899	-	-	-	-	2,899
Israel	-	12,655	496	-	-	-	13,151
Italy	755	5,740	-	-	7,795	-	14,290
Ivory Coast	-	103	-	-	-	-	103
Jamaica	1,051	423	-	-	-	-	1,474
Japan	29,033	44,863	86	31,593	1,788	-	107,363
Jordan	-	730	-	-	-	-	730
Korea	3,607	23,672	-	30,264	-	-	57,543
Lebanon	-	3,649	-	-	2,384	-	6,033
Madeira Is.	132	121	-	-	-	-	253
Malaysia	266	-	-	-	-	-	266
Mauritania	-	18	-	-	-	-	18
Morocco	-	19,750	646	-	-	-	20,396
Netherlands	16,400	14,617	1,840	704	6,297	-	39,858
Neth. Antilles	278	103	-	-	-	-	381
Nicaragua	1,269	694	32	112	22	-	2,129
Nigeria	2,055	6,872	460	-	-	-	9,387
Norway	461	1,920	-	-	-	-	2,381
Okinawa	464	204	-	754	-	-	1,422
Pakistan	-	16,918	-	6,557	-	-	23,475

Continued

WHEAT: Inspections for export by class and country of destination,
July 1970-June 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Panama	830	-	475	67	202	-	1,574
Paraguay	-	660	-	-	-	-	660
Peru	636	6,218	225	63	-	-	7,142
Philippines	9,446	622	-	5,887	38	-	15,993
Portugal	-	6,806	504	-	1,150	-	8,460
Rep. of S. Africa	-	224	-	-	-	-	224
Romania	-	17,738	-	-	-	-	17,738
Saudi Arabia	-	14	-	-	-	-	14
Sierra Leone	877	-	-	-	-	-	877
Singapore	637	-	-	-	-	-	637
Spain	392	4,648	475	-	-	468	5,983
Surinam	288	148	-	-	-	-	436
Switzerland	-	-	11	-	-	-	11
Syrian Arab Rep.	-	3,308	-	-	-	-	3,308
Thailand	598	-	-	-	-	-	598
Trinidad	469	1,608	-	-	-	-	2,077
Tunesia	116	5,344	372	-	2,281	-	8,113
Turkey	-	15,730	3,077	-	-	-	18,807
United Kingdom	3,649	26,109	10,075	921	169	-	40,923
Venezuela	12,595	4,716	558	503	2,867	-	21,239
Vietnam	705	2,746	-	1,456	-	-	4,907
Yemen	-	286	-	-	-	-	286
Yugoslavia	-	12,417	1,665	-	-	-	14,082
TOTAL	113,132	389,883	23,872	107,772	38,886	2,752	676,297

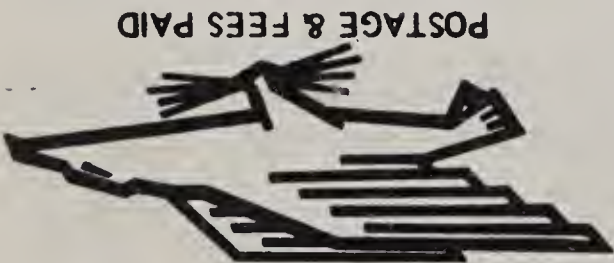
Inspections for Export under the U. S. Grain Standards Act.

NEW GRAIN INSPECTION SERVICE

Starting August 15, official inspection certificates will be issued on samples of grain which have been obtained by use of "diverter-type" mechanical samplers operated by USDA-licensed employees of grain elevators or warehouses. The new service will be available only on samples taken at elevators or warehouses where an approved "diverter-type" mechanical sampler is available for the licensed employee's use and where the warehouseman and the employee have entered into a contract with C&MS and an official grain inspection agency. After a sample is submitted to an official grain inspection agency, a "Warehouseman's Sample-Lot Inspection Certificate" will be issued to show results of the inspection. This new certificate will be yellow to identify to the grain industry that the sample was obtained by a licensed employee of a grain elevator or warehouse. Inspection of grain for quality is performed by C&MS-designated grain inspection agencies for buyers, sellers, and others under provisions of the U. S. Grain Standards Act. At present, only employees of such agencies may obtain official samples of grain for inspection. The new service will encourage more sampling of grain at points of origin and destination, such as elevators and warehouses, and should substantially reduce the stopping of rail cars for grain inspection. It will also reduce travel by employees of official grain inspection agencies to grain elevators and warehouses. Both of these procedures are time-consuming and costly to the grain industry.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
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STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

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July 30, 1971

GRAIN MARKETS DEPRESSED

Cash grain markets were lower during the week ended July 29. Depressed values reflected substantial liquidation in the option market and disruption of grain movement by the strike against several railroads as well as the dock strike on the West Coast. Harvesting continues in the upper Midwest and row crops are generally in good to excellent condition. Winter wheat was only 1¢ to 2¢ lower at Kansas City where flour mills were working heavy shifts. Exporters bought only for immediate needs but movement from the country was curtailed by rail strikes. At Chicago prices were 5¢ to 6¢ lower with only fair demand for spot offerings. Spring wheat went down 3¢ to 6¢ with weakness most pronounced in the 13 through 15 percent proteins. The buyers were cautious both from the standpoint of nearby harvest and the threatened rail strike. Durum arrivals were smaller and low ends of grade ranges closed up 3¢. White wheat markets eased as harvest expanded. Prices were 2¢ lower. Farmers concentrated on harvest and showed little interest in trading. Early settlement of the dock strike was viewed with pessimism. Rye prices fell another 3¢ as new crop rye with excellent quality was moving to market from South Dakota and other early harvest areas.

Corn prices fell 5¢ to 9¢. Most of the decline reflected the sell-off in futures when more and more traders became convinced that the new crop was going to be large. Demand for spot corn was good and premiums were up a cent or two at some points. Oats were down a cent or two and tended to follow corn, and pressure from new crop was noted. At Chicago oats were steady. Barley prices were mixed. West Coast markets finished steady to 5¢ higher. Old crop malting barley at Minneapolis was down 9¢ at the top end of the ranges while the better types of new crop were quoted 2¢ lower. Grain sorghum finished steady except at Fort Worth where bids were down 2¢. Crop conditions improved, feeders were conservative buyers, and exporters were quiet.

Soybean prices were sharply lower with losses ranging from 16¢ to 22¢ for the week. Crop reports showing conditions mostly good to excellent prompted profit taking in the option trade. Rail strikes curtailed operations at some crushing plants. Flaxseed market was down 2¢. Rail receipts were large but were mostly for CCC account, and truck movement was light

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GRAINS: Closing prices, contracts for future delivery
July 29, 1971

Delivery Months - Dollars per Bushel				
Wheat	September	December	March	May
Chicago	1.47 1/8	1.50 7/8	1.53 7/8	1.52 1/2
Kansas City ..	1.43 3/8	1.45 1/4	1.46 5/8	1.45
Minneapolis ..	1.55 3/4	1.58 7/8	1.61 3/8	-
Corn				
Chicago	1.33	1.30	1.34 3/4	1.37
Soybeans				
Chicago	3.29 1/4	3.29 1/4	3.22 5/8	3.25 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, July 29, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.71	0 2/	1.71
Baltimore ...	No. 2 S. Red Winter ...	1.57	0	1.57
Gulf	No. 2 Hard Winter Ordinary protein	1.68	.01	1.67
	13% protein	1.73	.01	1.72
	No. 2 S. Red Winter ..	1.52	0	1.52
Pacific Northwest ..	No. 2 Western White ...	1.61	0	1.61
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		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.46	3.45	-
Gulf	No. 2 Yellow	1.46	3.45	2.60

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 6¢ new crop, 7¢ old crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	7-29-71 Less Storage	July 29, 1971	July 22, 1971	July 30, 1970	June 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	138	150-153	152-155	140-142	163
		No. 1 Hard Winter (13% Prot.)	153½	142½	157-158	158-160	156-161	173
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	146	166-167	167-168	152-154	175
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	138	145-146	148-150	138	158
	Chicago	No. 2 Yellow Hard Winter	145	134	150-151	155-156	148	162
		No. 2 Soft Red Winter	145	134	148	153-154	146	164
	Toledo	No. 2 Soft Red Winter	144	133	139	144	146	160
		No. 2 Soft White	144	133	149	152	148	157
	St. Louis	No. 2 Hard Winter	145	134	144-146	150-152	137-139	152
		No. 2 Soft Red Winter	145	134	136-137	142-144	139-141	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	150	152-155	155-158	173	162
		No. 1 Dark No. Spring (13% Prot.)	166½	154½	160-163	166	178-181	171
		No. 1 Dark No. Spring (15% Prot.)	172½	160½	165-169	171-172	185-188	180
		No. 1 H. Amber Durum	167	155	163-173	160-173	169-173	174
	Portland	No. 1 Soft White	147	135	155-156	157-158	148-149	175
		No. 1 Hard Winter (Ord. Prot.)	147	135	158-160	162-163	157-158	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	143	140	136-138	143	151
RYE	Minneapolis	No. 2	112	101	91-94	94-97	102-105	115
CORN	Kansas City	No. 2 White	-	-	145-150	150-155	150-167	180
		No. 2 Yellow	-	-	140-144	145-149	131-133	155
	Omaha	No. 2 Yellow	-	--	130-133	138-140	122-126	148
	Chicago	No. 2 Yellow	-	-	136-137	146	134	157
		No. 3 Yellow	-	-	132-136	141-145	129-133	154
	Toledo	No. 2 Yellow	-	-	136	142	136	151
	St. Louis	No. 2 Yellow	-	-	136	142	136-138	155
	Minneapolis	No. 2 Yellow	-	-	128-129	134-135	116-121	146
OATS	Kansas City	No. 2 White	73	64	65-73	66-74	65-73	77
	Chicago	No. 2 Extra Heavy White	72	63	68	68	71-72	79
	Toledo	No. 2 Heavy White	74	65	70	72	74	85
	Minneapolis	No. 2 Extra Heavy White	69	59	60	62	62	70
BARLEY	Kansas City	No. 3	101	90	109-119	112-120	76-88	115
	Minneapolis	No. 3 or better Malting (Choice)	103	91	114-126	118-135	110-120	130
		No. 3 or better	103	91	84-108	83-110	96-106	108
	Portland	No. 2 Western 45 lbs.	111	99	106	104-106	91	130
	Stockton	No. 2 Western 46 lbs.	120	109	140-142	140-142	116-118	134
	Los Angeles	No. 2 Western 46 lbs.	123	112	144-149	142-144	119-120	151
GRAIN SORGHUM	Kansas City	No. 2 Yellow	200	174	250-252	250-252	202-205	258
	Fort Worth	No. 2 Yellow	-	-	288-294	290-296	234-240	306
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	235	320-322	320-322	261-263	324
SOYBEANS	Chicago	No. 1 Yellow	-	-	330-331	348-349	230	321
	Toledo	No. 1 Yellow	-	-	324	340	280	314
	Minneapolis	No. 1 Yellow	-	-	321	338	269	309
	Illinois Pts.	No. 1 Yellow 4/	-	-	323-324	339-346	271-275	312
FLAXSEED	Minneapolis	No. 1	280	268	264	266	280	269

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 23, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	183,631	170,350	1,815	15,798	371,594	2,868	368,726
Oats	73,363	73,687	11,551	28,333	186,934	4,092	182,842
Barley	6,800	16,275	4,821	3,420	31,316	348	30,968
Rye	7,529	12,707	517	6,367	27,120	5,244	21,876
Flaxseed	9,138	6,308	0	10,333	25,779	2,116	23,663
Corn	49,348	11,368	35,472	9,961	106,149	17,318	88,831
Grain sorghum	39,500	19,645	908	19,364	79,417	9,014	70,403
Soybeans	2	239	260	5,764	6,265	6,057	208

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 25 ; Corn 56 ;

Flaxseed 1 ; Grain sorghum 6 ; Oats 226 ; Soybeans 6 ; Wheat 893 ; Rye 0.

** Breakdown by classes: Hard red winter 304,124 ; Hard red spring 51,247 ; Soft red winter 4,636 ; White Wheat 1,091 ; Durum Wheat 7,373 ; Other Wheat 255.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 23, 1971	JULY 1 TO		July 23, 1971	JULY 1 TO	
		July 23, 1971	July 24, 1970		July 23, 1971	July 24, 1970
Wheat	0	511	6,797	3	347	358
Oats	0	0	0	423	1,907	217
Barley	0	0	0	164	343	111
Rye	0	0	0	7	129	36
Flaxseed	0	0	0	138	225	496
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		July 23, 1971	July 24, 1970		July 23, 1971	July 25, 1970
	0	1,729	2,275	362	143,304	39,026
Grain sorghum	0	1,046	45,358	682	83,480	15,366
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		July 23, 1971	July 24, 1970		July 23, 1971	July 24, 1970
	0	0	0	42	84,268	179,908

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 23, 1971		July 24, 1970		July 23, 1971		July 24, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,338	258	5,361	85	28,417	2,300	36,028	1,767
Title I, PL-480 2/	-	-	497	538	4,891	230	3,991	1,027
Title I, PL-480 3/	3,222	2,201	2,965	-	7,811	4,205	11,909	489
CCC credit	821	-	555	-	5,575	-	3,759	-
CCC barter	2,611	-	3,908	-	19,356	-	10,954	-
Donations	371	1,399	-	-	2,566	1,399	2,044	-
TOTAL	11,363	3,858	13,286	623	68,616	8,134	68,685	3,283

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 23, 1971	July 16, 1971	July 24, 1970	June 30, 1971	June 30, 1970		
United States	10,201	14,007	9,857	43,521	47,185	686,727	551,897
Canada	11,358	14,806	11,524	43,284	44,713	374,873	287,333
Argentina	1,310	3/ 202	675	1,749	4,832	59,511	56,914
Australia	4,983	3,621	6,488	27,319	26,481	319,381	240,053
TOTAL	27,852	32,636	28,544	115,873	123,211	1,440,492	1,136,197

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1970- May 1971	July 1969- May 1970
	July 23, 1971	July 16, 1971	July 24, 1970	June 30, 1971	June 30, 1970		
Wheat	10,201	14,007	9,857	43,521	47,185	631,417	482,523
Wheat flour & prod.	Not available weekly					55,310	69,374
Oats	0	0	0	0	0	15,503	1,452
Barley	0	0	3,150	1,640	7,778	73,494	7,646
Rye	0	66	0	426	0	3,196	508
Flaxseed	0	0	0	108	0	3,220	5,730
				July 23, 1971	July 24, 1970	Oct. 1970- May 1971	Oct. 1969- May 1970
Corn	9,026	13,856	10,210	58,727	74,070	328,977	407,062
Grain sorghum	3,333	504	5,554	8,074	12,715	112,733	72,327
				July 23, 1971	July 24, 1970	Sep. 1970- May 1971	Sep. 1969- May 1970
Soybeans	8,037	6,917	6,656	58,742	54,593	332,044	336,495

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 23, 1971

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago : Area	:Duluth	:Superior	:Toledo	:Saginaw	:Miss.:N. Texas :River: Gulf	: TOTAL
Spain	465	-	-	415	-	-	880
Portugal	395	-	-	-	-	-	395
Netherlands	131	254	-	-	-	215 418	1,018
Norway	615	-	-	-	-	-	615
West Germany ...	-	-	175	-	-	859	1,031
France	-	-	-	587	-	-	587
Canada	-	-	-	619	366	-	98
China (Taiwan) ..	-	-	-	-	-	149	149
Venezuela	-	-	-	-	-	463	463
Denmark	-	-	-	-	-	509	509
United Kingdom ..	-	-	-	-	-	35	35
Italy	-	-	-	-	-	1,036	1,036
Colombia	-	-	-	-	-	331	331
TOTAL	1,606	254	175	1,621	366	3,597 418	8,037

Sep. 1, '70-July 23, '71:388,809

Sep. 1, '69-July 24, '70:388,578

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
July 23-29, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
DOLLAR SALES					
Japan	White	No. 2	July	West	356
Angola	Soft Red Winter	No. 2	July	Gulf	429
Angola	Hard Red Winter	No. 2, 9.5%	July	Gulf	112
United Kingdom	Hard Red Winter	No. 2, 11%	July	Gulf	1,067
Germany	Durum	No. 3	July	St. Law.	129
Venezuela	Durum	No. 2	July/Aug.	Lakes	109
Venezuela	Northern Spring	No. 2, 15%	July/Aug.	Lakes	36
Venezuela	Hard Red Winter	No. 2, 10.5%	July/May	Gulf	108
Venezuela	Hard Red Winter	No. 2, 11%	July	Gulf	55
Venezuela	Hard Red Winter	No. 2, 12%	July	Gulf	9
Venezuela	Hard Red Winter	No. 2, 15%	July	Gulf	55
BARTER					
Guatemala	Hard Red Winter	No. 2, 11%	July	West	93
C. C. C. CREDIT					
Philippines	Western White	No. 2	July	West	187
Philippines	Northern Spring	No. 2, 14.5%	July	West	317
Philippines	Northern Spring	No. 2, 14.5%	July/Aug.	West	37
Hong Kong	Northern Spring	No. 2, 15%	Sep.	West	75
Hong Kong	Northern Spring	No. 2, 15%	Jan.	West	74
Hong Kong	Northern Spring	No. 2, 15%	Feb.	West	75
P. L. 480					
Korea	Hard Red Winter	No. 2, 11.49%	Aug.	Gulf	209
Korea	Hard Red Winter	No. 2, 12%	Aug./Sep.	Gulf	551
Korea	Hard Red Winter	No. 2, 11.49%	Aug./Sep.	Gulf	717

Export Marketing Service.

WHEAT: Inspected receipts by class and area, July 1970 - June 1971

Inspection Area <u>L</u> / :	Hard Red Spring			Durum			Hard Red Winter		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Alabama, Georgia & Florida	-	50	-	14	-	-	67	377	-
Arkansas	-	-	-	-	-	-	3	-	-
California, Central	99	-	140	169	-	127	979	-	1,671
California, Southern	435	-	748	23	-	5	5,466	-	2,658
Chicago Area	4	-	36	-	-	-	1,585	7,061	620
Colorado & Wyoming	431	-	1	-	-	-	19,822	-	538
Columbia River	27,848	5,269	1,402	1,949	-	57	30,309	7,873	1,348
Duluth-Superior	14,395	-	32,834	5,658	-	22,434	479	-	1,020
Grand Island-Hastings	42	-	-	-	-	-	25,688	-	14
Gulf Points - Ala. & Miss.	442	283	-	-	-	-	1,100	-	1
Gulf Points-E. Texas	1,781	48	2	434	-	-	158,065	182	11,598
Gulf Points-S. Texas	-	-	-	-	-	-	2,208	903	59
Illinois, Central	-	-	-	-	-	-	600	30	1
Indiana	-	-	-	-	-	-	19	-	-
Iowa, Central	-	-	-	-	-	-	2	-	-
Kansas City	1,138	-	-	-	-	-	31,648	1,965	131
Kansas, Central & Western	738	-	-	-	-	-	187,713	-	1
Maryland & Delaware	2,044	-	-	1,233	-	-	181	-	-
Michigan & Northern Ohio	6	-	-	3	-	-	2	-	-
Milwaukee	37	-	26	-	-	-	-	-	-
Minneapolis	16,239	-	11,921	6,892	-	984	3,066	-	76
Miss. River Points - Louisiana ..	7,513	13,071	1	648	1,309	6	11,591	6,156	590
Miss. River Points - Iowa	-	-	-	-	-	-	-	-	6
Miss. River Points - Memphis	-	-	-	-	-	-	-	169	1
Montana	17,688	-	-	-	-	-	-	-	-
Northeastern States	1,170	1,598	2	1,843	-	-	11,298	-	-
North & South Carolina	-	-	-	782	-	-	1,181	136	-
North & South Dakota	24,813	-	-	-	-	-	-	-	-
Ohio River Points	-	47	-	13,954	-	-	5,946	-	-
Oklahoma	-	-	-	-	-	-	9	-	-
Omaha-Lincoln	184	-	-	10	-	-	54,892	-	378
Puget Sound	14,636	-	1,602	641	-	14	31,649	-	1
St. Joseph-Atchison	3	-	1	-	-	-	17,519	-	2,069
St. Louis Area	62	93	4	-	-	-	16,736	-	-
Sioux City	760	-	1	-	-	-	1,435	35	337
Spokane, Wash.	10,908	-	347	1,229	-	49	2,291	-	-
Texas, Central & Northern	1,721	-	-	-	-	-	9,182	-	141
Topeka	-	-	-	-	-	-	42,981	-	399
Utah	2,777	-	-	-	-	-	12,578	-	-
Virginia & W. Virginia	238	-	-	1,538	-	-	9,279	-	2
Total	148,152	20,459	49,068	37,020	1,309	23,676	697,937	24,887	23,660

L/ A listing of the points included in each area was published in Grain Market News, page 15, May 28, 1970.

Wheat Receipts Inspected Under the U. S. Grain Standards Act.

WHEAT: Inspected receipts by class and area, July 1970 - June 1971

Inspection Area	Soft Red Winter			White			Red Durum & Mixed Wheat		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
					- 1,000 Bushels -				
Alabama, Georgia & Florida	1,820	968	166	-	-	-	-	-	-
Arkansas	331	-	-	-	-	-	-	-	-
California, Central	60	-	920	1,867	-	268	42	-	71
California, Southern	511	-	24	894	-	214	24	-	15
Chicago	3,632	2,046	2,509	-	356	120	28	318	17
Colorado & Wyoming	-	-	-	-	-	-	4	-	-
Columbia River	8	-	-	42,243	36,469	2,780	578	30	12
Duluth-Superior	-	-	-	-	-	-	678	-	799
Grand Island-Hastings	-	-	-	-	-	-	4	-	-
Gulf Points-Ala. & Miss.	897	1,593	820	-	-	-	-	-	-
Gulf Points-E. Texas	415	1,123	356	-	-	6	403	-	106
Gulf Points-S. Texas	-	-	5	-	-	-	-	-	3
Idaho	-	-	-	3	-	-	-	-	-
Illinois, Central	2,087	39	-	-	-	-	4	-	-
Indiana	715	-	-	8	-	-	-	-	-
Kansas City	244	-	-	-	-	-	8	-	-
Kansas, Central & Western	-	-	-	-	-	-	2	-	-
Maryland & Delaware	69	376	264	-	-	-	-	-	-
Michigan & Northern Ohio	11,797	-	1,185	4,428	-	56	12	-	1
Milwaukee	289	-	148	2	-	-	8	-	12
Minneapolis	-	-	-	-	-	-	28	-	1
Miss. River Points-Louisiana	2,973	13,776	110	-	-	-	255	317	1
Miss. River Points-Iowa	-	50	-	-	-	-	-	-	-
Miss. River Points-Memphis	1,026	47	6	-	-	-	-	-	-
Montana	-	-	-	31	-	-	324	-	-
Northeastern States	1,416	243	350	1,817	-	7	4	-	-
North & South Carolina	32	-	202	-	-	1	-	-	-
Ohio, Central	1,710	-	106	-	-	-	-	-	-
Ohio River Points	1,609	141	1,493	-	-	-	-	-	-
Omaha-Lincoln Area	-	-	-	-	-	-	20	-	-
Puget Sound	-	-	-	16,508	-	1,775	230	-	37
St. Joseph-Atchison	706	-	-	-	-	-	22	-	-
St. Louis Area	1,992	50	1,480	-	-	-	68	-	10
Sioux City, Iowa	-	-	-	-	-	-	30	-	-
Spokane, Wash.	78	-	-	984	-	1	138	-	3
Texas, Central & Northern	1,029	-	7	-	-	-	307	-	1
Utah	-	-	-	5,682	-	-	1,476	-	-
Virginia & West Virginia	451	927	1,210	-	-	-	-	-	-
Total	35,897	21,379	11,361	74,467	36,825	5,228	4,697	665	1,088

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JUNE, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	362		142					4
ARKANSAS	9							
CALIFORNIA, CENTRAL	416		766	49		21		
CALIFORNIA, SOUTHERN	378		574			5		
CHICAGO AREA	115	133	19					
COLORADO & WYOMING	2,545		2					
COLUMBIA RIVER	5,859	3,031	372	121		6		
CULTEH-SUPERIOR	750		6,957	268		2,160	38	13
GRAND ISLAND-HASTINGS	880						3	
GULF POINTS - ALA- & MISS	400	1,084	651					
GULF POINTS - E. TEXAS	16,301	135	1,660					
GULF POINTS - S. TEXAS	170		4					
ILLINOIS, CENTRAL	114							
INDIANA	6							
KANSAS CITY	3,979		2				74	
KANSAS, CENTRAL & WESTERN	19,634							
MARYLAND & DELAWARE	11		11					
MICHIGAN & NORTHERN CHIC	117		3				3	
MILWAUKEE, WIS	97		9					
MINNEAPOLIS AREA	1,875		1,567	672		291	1,045	26
MISS. RIVER POINTS & LOUISIANA	641	3,527	74	112	178	6		
MISS. RIVER POINTS-MEMPHIS AREA	144		2					
MONTANA	1,123			5				
NORTHEASTERN STATES	7	609					17	1
NORTH & SOUTH CAROLINA	12		262					
NORTH & SOUTH DAKOTA	2,474			698			71	
CHIC, CENTRAL	3		3					
CHIC RIVER POINTS		32	306					4
OKLAHOMA	13,063		77					
OMAHA-LINCOLN AREA	1,065						34	
PUGET SOUND	3,472		413	77		6	3	
ST. JOSEPH-ATCHISON	1,898							
ST. LOUIS AREA	90		580					
SIOUX CITY, IOWA	807						237	
SPokane, WASH	814		28	13		5		
TEXAS, CENTRAL & NORTHERN	2,645		9					
TOPEKA, KANS	1,202						20	
UTAH	929							
VIRGINIA & W. VIRGINIA	71	84	325					
TOTAL	84,328	8,635	14,777	2,015	178	2,500	1,550	48

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JUNE, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	423							42
ARKANSAS	125		2	47		1	3	1
CALIFORNIA, CENTRAL	21		130	700		59	7	995
CALIFORNIA, SOUTHERN	375		5	647		4	3	
CENTR. PACIFIC, IOWA	2,298							
CHICAGO AREA	2,046		1,356	9				
COLORADO & WYOMING	2,145		5	1,544				
COLUMBIA RIVER	30			6			596	12
CULTEH-SUPERIOR	1,948		41				135	1,088
GRAND ISLAND-HASTINGS	189			760				
GULF POINTS - ALA- & MISS	47	226		27				
GULF POINTS - E. TEXAS	99		1	1,115		43		
GULF POINTS - S. TEXAS	3			1,975		3,561		
ILLINOIS, CENTRAL	5,113		429					
INDIANA	423		430					
IOWA, CENTRAL	734		44					
KANSAS CITY	2,285			2,110				
KANSAS, CENTRAL & WESTERN	96			387			22	
MARYLAND & DELAWARE	64		1				3	1
MICHIGAN & NORTHERN CHIC	168							
MILWAUKEE, WIS	123		1,3				103	1
MINNEAPOLIS AREA	4,233		10,324				2,961	
MISS. RIVER POINTS & LOUISIANA	412	14,180		68	19			
MISS. RIVER POINTS-IOWA	3,960		800	6				
MONTANA							145	
NORTHEASTERN STATES	287		1				2	28
NORTH & SOUTH CAROLINA	465		6					
NORTH & SOUTH DAKOTA				38			1,408	
CHIC, CENTRAL	20		32					1
CHIC RIVER POINTS	70		1,590				5	3
OKLAHOMA	414		1			7	182	73
OMAHA-LINCOLN AREA	2,805			1,804			2	
PUGET SOUND	30		1	15			74	1
ST. JOSEPH-ATCHISON	1,479			486				
ST. LOUIS AREA	208	204	59					
SIOUX CITY, IOWA	514		1	272		4	57	
SPokane, WASH	69			26			20	1
TEXAS, CENTRAL & NORTHERN	66		2	1,206		2	109	2
TOPEKA, KANS	169			353				
UTAH							59	
VIRGINIA & W. VIRGINIA	180		56					92
TOTAL	55,320	14,610	15,624	13,601	19	3,681	5,896	2,341

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JUNE, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	105	55	44			10		
ARKANSAS	97			12		15		
CALIFORNIA, CENTRAL						16		
CALIFORNIA, SOUTHERN						4		
CEJAR RAPIDS, IOWA	1,156			3				
CHICAGO AREA	6,764		1,535	24		2		
COLORADO & WYOMING				17				
COLUMBIA RIVER				118		1		
DULUTH-SUPERIOR	1,049		352	743		341	144	2
GRAND ISLAND-HASTINGS				22				
GULF POINTS - ALA- & MISS	7	40	44			9		
GULF POINTS - E. TEXAS	771		27			1		
GULF POINTS - S. TEXAS								48
ILLINOIS, CENTRAL	3,649							
INDIANA	864							
IOWA, CENTRAL	1,589		1,012	3				
KANSAS CITY	1,042			78				
KANSAS, CENTRAL & WESTERN	510		145	4				
MARYLAND & DELAWARE			23					
MICHIGAN & NORTHERN OHIO	284			47				
MILWAUKEE, WIS	5		145	3				
MINNEAPOLIS AREA	1,896		5,379	12,400		598	3,523	370
MISS. RIVER POINTS & LOUISIANA	452	13,942	307			3		
MISS. RIVER POINTS-IOWA	547		800	20				
MISS. RIVER POINTS-MEMPHIS AREA	492		4					
MONTANA				28				
NORTHEASTERN STATES			7	25				
NORTH & SOUTH CAROLINA	176		110					
NORTH & SOUTH DAKOTA	4			1,719			315	
OHIO, CENTRAL			39			2		
OHIO RIVER POINTS	322		92			25		
OKLAHOMA						2		
OMAHA-LINCOLN AREA	909		1	108				
PUGET SOUND				34				
ST. JOSEPH-ATCHISON	253							
ST. LOUIS AREA	714	138	13	11	954			
SIOUX CITY, IOWA	77		613	529				
SPokane, WASH				75		2		
TEXAS, CENTRAL & NORTHERN			42			17		
TOPEKA, KANS	13							
UTAH				53				
VIRGINIA & W. VIRGINIA	350	50	165	8		9		
TOTAL	24,097	14,125	10,907	15,085	864	1,059	4,082	420

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

JUNE, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN		BARLEY	SOYBEANS	OATS	FLAXSEED
				SORGHUM					
ALABAMA, GEORGIA & FLORIDA	8		1,531			23	9	34	
ARKANSAS	9						20		
CALIFORNIA, CENTRAL	105		15			43			
CALIFORNIA, SOUTHERN						9			
CEJAR RAPIDS, IOWA			51			7	27	73	
CHICAGO AREA	412	5	274					137	
COLORADO & WYOMING	1,819		722	952		10		53	
COLUMBIA RIVER	462		3			149			
DULUTH-SUPERIOR	368	9				926	2	112	
GRAND ISLAND-HASTINGS	787	72	2,065	2,010			12		
GULF POINTS - ALA- & MISS							15		
GULF POINTS - E. TEXAS	65		68	302		23			
GULF POINTS - S. TEXAS			12	110					
ILLINOIS, CENTRAL	15		2,963				127		
INDIANA	44		1,223				251		
IOWA, CENTRAL	2		10,549				3,349	3	
KANSAS CITY	1,869		2,020	1,425		115	377	3	
KANSAS, CENTRAL & WESTERN	5,930		292	574		7	15		
MARYLAND & DELAWARE			60			93	32		
MICHIGAN & NORTHERN OHIO	301	3	2,312				11	147	
MILWAUKEE, WIS	96		37			300			
MINNEAPOLIS AREA	479	9	917			581	591	290	707
MISS. RIVER POINTS-IOWA			105				5	35	
MISS. RIVER POINTS-MEMPHIS AREA	2		620				214	71	
MONTANA	19					43			
NORTHEASTERN STATES	212		473			12		308	
NORTH & SOUTH CAROLINA							46		
NORTH & SOUTH DAKOTA	1,536	90	124	8		1,014	12	800	7
OHIO, CENTRAL	100	3	835				124	20	
OHIO RIVER POINTS	227	15	1,984	20			406		
OKLAHOMA	3,382			14		44			
OMAHA-LINCOLN AREA	1,476		3,517	2,428			251		
PUGET SOUND	37			25					
ST. JOSEPH-ATCHISON	195		1,204	363			155	34	
ST. LOUIS AREA	544		622				112		
SIOUX CITY, IOWA	19	8	273	134		7	91	112	
SPokane, WASH	34			3		33			
TEXAS, CENTRAL & NORTHERN	1,346		9	2,035			4	7	
TOPEKA, KANS	228		257	325			3		
UTAH	464					73			
VIRGINIA & W. VIRGINIA	14		43			26	3		
TOTAL	22,606	215	35,193	10,731		3,938	5,255	2,238	714

Inspected under U. S. Grain Standards Act.

INSPECTION AREA	WHEAT	RYE	CORN	SORGHUM	BARLEY	SOYBEANS	DATS	FLAXSEED
ARKANSAS								
ILLINOIS, CENTRAL	206					352		
KANSAS CITY	156		10,304			5,394		
MINNEAPOLIS AREA	1,812					270		
MISS. RIVER POINTS-IOWA	2,339		14,014			5,147	5,084	
MISS. RIVER POINTS-MEMPHIS AREA			7,161			5,984		
OHIO RIVER POINTS	1,737					661		
OMAHA-LINCOLN AREA	299		183			309		
ST. JOSEPH-ATCHISON	604		174			119		
ST. LOUIS AREA	239		37	40				
SIOUX CITY, IOWA	2,325		519			2,977		
			259			154		
TOTAL	9,717		32,655	40		23,467	5,084	

Inspected under U. S. Grain Standards Act.

CORN BLIGHT INFORMATION

New outbreaks of Southern Corn Leaf Blight (SCLB) continue to be reported throughout the nation's corn growing areas, the National Federal-State Information Center on corn blight reported on July 28. The disease currently exists in a total of 31 states, and probably exists in some fields in all counties in Illinois, Indiana, Ohio, and Iowa.

Plant pathologists generally indicate that overall infection levels are light to moderate in the majority of corn belt and Southern states. However, some localized increase in severity has occurred in most corn producing states, with somewhat higher levels reported in the Southern sections of Illinois and Indiana, and Eastern counties in Iowa and Kansas.

In areas where the incidence of SCLB is most severe, pathologists report that in some instances infection is now occurring in the leaf sheaths, ear shanks, and husks of the corn plant, and in some cases has penetrated through the husk to the kernels.

While overall disease levels are still relatively low, plant pathologists emphasize that the widespread distribution of the disease, an increase in spore movement, and generally favorable moisture and temperature levels combine to provide potentially ideal conditions for further development and spread of SCLB.

The fungus, Helminthosporium Maydis, which causes SCLB, is most likely to develop during wet, humid weather when temperatures range from 65 to 85 degrees. Spores normally require 6 to 8 hours for germination and infection to take place. The total infection cycle usually occurs in 2 to 3 days.

Reports from some states indicate that farmers whose corn crops may be threatened are applying fungicides as a possible means of preventing further infection. Most extensive application is occurring in Indiana, Illinois, Ohio, Missouri, and Kansas.

In some instances, fungicide applications have been delayed until the disease has developed to the point where the chemical is no longer effective in preventing severe damage. For this reason, farmers in areas where SCLB is likely to be a problem are being urged to check their fields daily for signs of infection. Most states are providing guidelines on use of sprays.

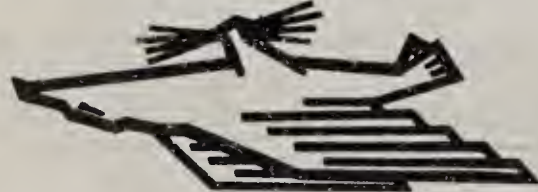
SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	: Unit of Value	: July : 1971	: June : 1971	: May : 1971	: July : 1970
Soybean Oil:					
Average price at crushing plant ...:	Cents per lb.	14.5	12.9	11.4	11.5
Value from bushel of soybeans <u>1</u> / ...:	Dollars	1.54	1.37	1.21	1.22
Soybean Meal 44%					
Bulk price at Decatur:	Dollars per ton	84.25	81.50	78.25	82.90
Value from bushel of soybeans:	Dollars	1.99	1.93	1.85	1.96
Value of oil and meal from bushel					
of soybeans <u>1</u> /:	Dollars	3.53	3.30	3.06	3.18
Market price of No. 1 yellow					
soybeans at Illinois Points:	Dollars per bu.	3.30	3.12	2.99	2.80
Spread between soybean price and					
value of oil and meal:	Cents	23	18	7	38

1/ Based on 1969-70 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.

United States Department of Agriculture
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 31

Independence, Missouri 64050

August 6, 1971

CASH GRAINS DOWN

Grain markets were lower during the week ended August 5. New contract lows were registered in corn futures as reports on crop conditions were favorable and weather has slowed the spread of leaf blight. Liquidation in the soybean futures was stimulated by anticipated record yields.

Winter wheat was up 1-2¢ at Kansas City where exporters and mills provided good outlets for meager offerings. At other points, however, a weaker tone in wheat reflected the lower level of prices in grains generally. Spring wheat finished 1-5¢ lower. Premiums were lowered due to harvest movement. High proteins were quite steady but the basis was mostly 3¢ lower in the medium protein ranges. Durum bids were 3¢ lower as harvesting was picking up in the North Dakota growing areas. White wheat was unchanged. While railroads were back in operation, the embargo at tidewater terminals at the Pacific Northwest continues to limit activity there. Rye dropped another 4¢. Harvesting was moving ahead in North Dakota and Minnesota, and receipts picked up.

Corn prices were down from 5-10¢ per bushel and demand from elevators and processors was good on the decline. Traders look for a large crop and there was heavy liquidation in the option market. Producers were hesitant to sell following the recent declines and export interest was noted at the present price levels. The oat market was mostly steady. Only moderate amounts of oats were being offered. Barley markets were generally lower reflecting easier grain prices. At Minneapolis malting barley is quoted basis new crop as compared with old crop last week. Better quality malting barley held about steady while the thin kinds were unchanged to 6¢ higher. Grain Sorghum finished 6-16¢ per cwt. lower. Buyers were cautious as the rail strike had disrupted shipments, and increased farm selling was reported in Texas.

Soybeans were 3-4¢ lower. Demand for limited offerings of cash beans was good but traders in the option market were waiting to see the crop report due on August 11, and many looked for a good yield. Weakness in the meal market tended to lower soybean values. Flaxseed bids were 2¢ lower. Nearly all the carlots inspected were owned by CCC and the market weakness reflected large overall stocks.

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GRAINS: Closing prices, contracts for future delivery

August 5, 1971

Delivery Months - Dollars per Bushel				
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>
Chicago	1.43 1/4	1.46 3/4	1.49	1.48
Kansas City ..	1.43 3/8	1.44	1.45 1/8	1.43 3/4
Minneapolis ..	1.55 1/8	1.57 7/8	1.60	-
<u>Corn</u>				
Chicago	1.24	1.21 1/4	1.25 3/4	1.20 1/4
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>
Chicago	3.25	3.24 1/4	3.15 7/8	3.18 5/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, August 5, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.67	0 2/	1.67
Baltimore	No. 2 S. Red Winter ..	1.53	0	1.53
Gulf	No. 2 Hard Winter Ordinary protein	1.70	.04	1.66
	13% protein	1.75	.04	1.71
	No. 2 S. Red Winter ..	1.50	0	1.50
Pacific Northwest ..	No. 2 Western White ..	1.60	0	1.60

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.41	-
Gulf	No. 2 Yellow	1.37	3.40	2.39

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 3¢ new crop, 4¢ old crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	Less Storage	Aug. 5, 1971	Jul. 29, 1971	Aug. 6, 1970	July 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	138	152-154	150-153	140-142	154
		No. 1 Hard Winter (13% Prot.)	153½	142½	158-159	157-158	156-160	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	146	166-167	166-167	151-153	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	138	146-147	145-146	136-137	149
	Chicago	No. 2 Yellow Hard Winter	145	134	148	150-151	148	155
		No. 2 Soft Red Winter	145	134	144	148	147	154
	Toledo	No. 2 Soft Red Winter	144	133	136	139	146	146
		No. 2 Soft White	144	133	146	149	147	149
	St. Louis	No. 2 Hard Winter	145	134	141-146	144-146	140-142	151
		No. 2 Soft Red Winter	145	134	131-132	136-137	142-144	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	150	150-152	152-155	174	157
		No. 1 Dark No. Spring (13% Prot.)	166½	154½	156-158	160-163	178-182	166
		No. 1 Dark No. Spring (15% Prot.)	172½	160½	163-165	165-169	184-190	173
		No. 1 H. Amber Durum	167	155	160-170	163-173	167-171	170
	Portland	No. 1 Soft White	147	135	155-156	155-156	150-151	160
		No. 1 Hard Winter (Ord. Prot.)	147	135	158-159	158-160	157-158	165
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	143	136	140	142	145
RYE	Minneapolis	No. 2	112	101	87-90	91-94	105-108	100
CORN	Kansas City	No. 2 White	-	-	140-145	145-150	150-167	164
		No. 2 Yellow	-	-	131-134	140-144	133-135	150
	Omaha	No. 2 Yellow	-	-	122-125	130-133	125-127	141
	Chicago	No. 2 Yellow	-	-	130	136-137	136	148
		No. 3 Yellow	-	-	124-128	132-136	131-135	145
	Toledo	No. 2 Yellow	-	-	126	136	138	143
	St. Louis	No. 2 Yellow	-	-	123-125	136	142-144	145
	Minneapolis	No. 2 Yellow	-	-	119-120	128-129	120-124	137
OATS	Kansas City	No. 2 White	73	65	65-73	65-73	66-74	72
	Chicago	No. 2 Extra Heavy White	72	64	67	68	72	71
	Toledo	No. 2 Heavy White	74	66	68	70	75	75
	Minneapolis	No. 2 Extra Heavy White	69	60	60	60	63	63
BARLEY	Kansas City	No. 3	101	90	107-117	109-119	77-89	114
	Minneapolis	No. 3 or better Malting (Choice)	103	91	112-116	114-126	104-114	125
		No. 3 or better	103	91	84-108	84-108	94-104	100
	Portland	No. 2 Western 45 lbs.	111	99	100-101	106	91	112
	Stockton	No. 2 Western 46 lbs.	120	109	138-140	140-142	116-118	141
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	123	112	144-146	144-149	118	147
	Kansas City	No. 2 Yellow	200	174	234-240	250-252	203-208	253
	Fort Worth	No. 2 Yellow	-	-	282-288	288-294	234-240	295
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	261	235	308-310	320-322	259-261	320
	Chicago	No. 1 Yellow	-	-	326-327	330-331	276	338
	Toledo	No. 1 Yellow	-	-	320	324	276	326
	Minneapolis	No. 1 Yellow	-	-	318	321	272-274	328
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	-	-	319-322	323-324	267-271	330
	Minneapolis	No. 1	280	268	262	264	275	266

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 30, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	185,224	172,329	1,764	13,486	372,803	4,774	368,029
Oats	72,926	75,181	11,508	31,980	191,595	4,136	187,459
Barley	6,844	16,386	4,774	4,993	32,997	400	32,597
Rye	7,102	12,959	494	6,631	27,186	5,174	22,012
Flaxseed	9,353	6,388	-	9,096	24,837	970	23,867
Corn	49,188	11,219	34,081	5,081	99,569	10,861	88,708
Grain sorghum	38,427	19,736	919	18,610	77,692	8,451	69,241
Soybeans	1	239	108	3,418	3,766	3,577	189

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 25 ; Corn 63 ;

Flaxseed 1 ; Grain sorghum - ; Oats 216 ; Soybeans 6 ; Wheat 892 ; Rye 0.

** Breakdown by classes: Hard red winter 302,167 ; Hard red spring 52,275 ; Soft red winter 4,627 ; White Wheat 1,084 ; Durum Wheat 7,626 ; Other Wheat 250.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 30, 1971	JULY 1 TO		July 30, 1971	JULY 1 TO	
		July 30, 1971	July 31, 1970		July 30, 1971	July 31, 1970
Wheat	1,403	1,914	8,785	86	433	982
Oats	-	-	-	306	2,391	316
Barley	-	-	-	90	478	149
Rye	-	-	-	2	131	38
Flaxseed	-	0	-	196	422	588
Corn	July 30, 1971	OCTOBER 1 TO		July 30, 1971	OCTOBER 1 TO	
		July 30, 1971	July 31, 1970		July 30, 1971	July 31, 1970
	-	1,729	2,627	407	144,163	39,389
Grain sorghum	-	-	45,514	466	85,711	15,614
Soybeans	July 30, 1971	SEPTEMBER 1 TO		July 30, 1971	SEPTEMBER 1 TO	
		July 30, 1971	July 31, 1970		July 30, 1971	July 31, 1970
	-	586	-	7	84,275	183,090

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 30, 1971		July 31, 1970		July 30, 1971		July 31, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,209	171	7,690	124	31,559	2,471	43,718	1,891
Title I, PL-480 2/	280	-	-	-	5,171	230	3,991	1,027
Title I, PL-480 3/	268	-	1,896	-	8,145	4,205	13,806	489
CCC credit	765	-	448	-	6,340	-	4,207	-
CCC barter	467	-	754	-	19,823	-	11,707	-
Donations	73	-	-	-	2,639	1,399	2,044	-
TOTAL	4,062	171	10,788	124	73,677	8,305	79,473	3,407

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	July 30, 1971	July 23, 1971	July 31, 1970	July 30, 1971	July 31, 1970		
United States	9,360	10,201	11,241	41,672	46,473	738,706	606,878
Canada	-	11,358	5,829	38,672	39,455	424,507	330,437
Argentina	0	1,310	381	1,595	7,616	61,260	61,747
Australia	5,391	4,983	4,369	24,484	29,101	346,700	266,534
TOTAL	14,751	27,852	21,820	106,423	122,645	1,571,173	1,265,596

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	July 30, 1971	July 23, 1971	July 31, 1970	July 30, 1971	July 31, 1970		
Wheat	9,360	10,201	11,241	41,672	46,473	674,880	530,814
Wheat flour & prod.	Not available weekly					63,826	76,064
Oats	0	0	0	0	69	15,528	1,495
Barley	0	0	1,684	0	7,626	74,931	15,366
Rye	0	0	0	66	0	3,622	516
Flaxseed	0	0	0	0	1,071	3,331	5,731
						Oct. 1970- June 1971	Oct. 1969- June 1970
Corn	6,486	9,026	9,951	37,161	46,772	356,240	446,495
Grain sorghum	2,216	3,333	6,913	7,563	16,644	115,971	76,418
						Sep. 1970- June 1971	Sep. 1969- June 1970
Soybeans	7,057	8,037	6,634	31,035	24,284	366,990	374,440

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 30, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Superior	Toledo	Miss. River	N. Texas Gulf	Total
Spain	382	-	-	-	-	-	382
Netherlands	220	607	177	-	-	-	1,004
Canada	-	-	-	142	-	-	142
Japan	-	-	-	790	2,103	784	3,677
West Germany	-	-	-	-	594	-	594
Denmark	-	-	-	-	523	-	523
China (Taiwan) ..	-	-	-	-	735	-	735
Total	602	607	177	932	3,955	784	7,057

Sep. 1 '70-July 30 '71:395,866
Sep. 1 '69-July 31 '70:395,212

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, June 1971

Grains	Month			Season		
	June	May	June	July 1970-	July 1969-	
	1971	1971	1970	June 1971	June 1970	
	--1,000 bushels--					
Wheat	43,463	67,500	48,291	674,880	530,814	
Wheat flour 1/	7,311	4,307	6,234	52,071	64,969	
Wheat products 2/	1,205	3/ 823	456	11,755	11,095	
Oats	25	108	43	15,528	1,495	
Barley	1,437	9,084	7,720	74,931	15,366	
Rye	426	1,829	8	3,622	516	
Flaxseed	112	122	4/	3,331	5,731	
				Oct. 1970-	Oct. 1969-	
				June 1971	June 1970	
Corn	27,263	26,953	39,433	356,240	446,495	
Grain sorghum	3,238	4,765	4,091	115,971	76,418	
				Sept. 1970-	Sept. 1969-	
				June 1971	June 1970	
Soybeans	34,946	30,183	37,945	366,990	374,440	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent. 3/ Revised.

4/ Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, June 1971

Grains	Month			Season		
	June	May	June	July 1970-	July 1969-	
	1971	1971	1970	June 1971	June 1970	
	--1,000 bushels--					
Wheat:						
Full duty	1/	5	384	13	1,178	
Unfit for human consumption	1	19	12	254	1,426	
Oats	87	72	93	1,271	1,563	
Barley	961	984	1,285	8,125	11,669	
Rye	0	1	354	645	768	
				Oct. 1970-	Oct. 1969-	
				June 1971	June 1970	
Corn	29	210	126	3,556	783	

1/ Less than 500 bushels.

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
June, 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
-- 1,000 bushels --						
Stocks in Store						
May 31, 1971	1,409	323	524	2,178	3,335	7,769
Receipts of Grain						
Vessel	4,012	275	0	1,318	1,598	7,203
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	-1	-22	0	-23
Loss	-3	-2	0	-1	0	-6
Shipments						
Canadian Domestic	0	0	0	337	0	337
Overseas Exports						
Montreal						
Netherlands	-	-	-	-	118	118
Britain	-	-	-	115	65	180
Subtotal	0	0	0	115	183	298
Three Rivers						
Netherlands	-	-	-	157	273	430
Yugoslavia	-	-	290	-	-	290
Lebanon	-	78	-	280	-	358
Subtotal	0	78	290	437	273	1,078
Quebec						
France	635	-	-	-	187	822
Germany	131	-	-	-	-	131
Britain	56	-	-	-	-	56
Spain	-	-	-	-	243	243
Subtotal	822	0	0	0	430	1,252
Baie Comeau						
Germany	-	-	-	282	-	282
Netherlands	1,028	-	-	300	266	1,594
Britain	61	-	-	674	156	891
Denmark	-	267	-	-	-	267
Spain	-	-	-	-	273	273
Algeria	133	-	-	-	-	133
Tunisia	785	-	-	-	-	785
Japan	-	-	-	-	254	254
Subtotal	2,007	267	0	1,256	949	4,479
Port Cartier						
France	-	-	-	-	184	184
Italy	622	-	-	-	-	622
Netherlands	119	-	-	-	834	953
Algeria	470	-	-	-	-	470
Lebanon	1,304	-	-	-	-	1,304
Subtotal	2,515	0	0	0	1,018	3,533
Total Exports	5,344	345	290	1,808	2,853	10,640
Stocks in Store						
June 30, 1971	74	251	233	1,328	2,080	3,966

U. S. GRAINS: Exports by coastal areas and country of destination
from U. S. and Canada, July 1970-June 1971 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
CANADIAN							
Belgium	-	987	-	132	4,545	-	1,120
China(Taiwan)	-	-	-	-	-	-	653
Colombia	-	1,377	-	-	-	-	-
Cyprus	-	3,278	-	-	-	-	-
Denmark	-	267	-	-	-	-	-
France	-	-	-	-	-	-	1,848
Germany, West	-	1,026	-	447	4,584	-	509
Iran	-	981	-	-	-	-	-
Ireland	-	493	-	-	251	-	-
Israel	-	-	-	-	-	-	1,205
Italy	-	181	-	-	41	-	734
Japan	-	-	-	-	-	-	5,335
Lebanon	-	2,558	-	-	280	-	-
Netherlands	-	3,548	130	899	17,080	-	17,440
Norway	-	2,620	-	-	-	-	-
Poland	-	267	-	-	511	-	-
Portugal	-	1,252	-	-	-	-	516
Romania	2,032	11,912	-	-	-	-	-
Spain	-	937	-	119	-	-	5,183
Syrian Arab Rep.	-	21	-	-	-	-	-
United Kingdom	-	-	-	-	7,819	-	1,741
Yugoslavia	-	2,030	1,682	-	565	-	517
Subtotal	2,032	3/33,735	1,812	1,597	35,676	0	36,801
LAKES							
Belgium	2,051	160	-	88	8,763	-	671
Canada 2/	4	-	239	5	5,569	-	11,194
Colombia	-	536	-	-	-	-	-
Cyprus	-	462	-	-	-	-	-
Denmark	-	3,097	-	-	-	-	-
France	-	-	-	-	-	-	3,874
Germany, West	6,196	1,620	-	310	9,776	-	2,575
Greece	-	-	426	-	-	-	-
Ireland	-	-	-	-	805	-	-
Italy	1,396	2,096	-	-	-	-	359
Japan	-	-	-	-	-	-	9,890
Kuwait	-	461	-	-	-	-	-
Lebanon	-	521	-	-	-	-	-
Netherlands	3,083	1,063	-	216	23,950	-	9,838
Norway	-	-	-	-	181	-	2,244
Poland	-	1,257	682	-	-	-	-
Portugal	-	-	-	-	-	-	424
Spain	-	-	-	-	-	-	1,720
Syrian Arab Rep.	-	1,227	-	-	-	-	-
United Kingdom	-	161	-	-	8,770	-	759
Yugoslavia	-	2,047	-	-	622	-	-
Subtotal	12,730	14,708	1,347	619	58,436	0	43,548

(Continued)

U. S. GRAINS: Exports by coastal areas and country of destination
from U. S. and Canada, July 1970-June 1971 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN, SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC							
Belgium	-	-	40	-	4,165	-	111
Ceylon	-	-	-	-	40	-	-
China(Taiwan)	-	-	-	-	-	-	1,095
Colombia	-	-	-	-	177	-	-
Congo	-	-	-	-	39	-	-
Cyprus	-	-	-	-	302	-	-
France	-	-	-	-	-	-	868
Germany, West	-	-	-	-	7,401	-	-
Ghana	-	-	-	-	39	-	-
Hong Kong	-	-	-	-	-	-	34
Iceland	-	-	-	-	354	-	-
India	-	-	-	-	59	-	-
Ireland	-	-	-	-	2,552	-	-
Israel	-	-	-	-	-	-	1,128
Italy	-	-	-	-	966	-	1,061
Jamaica	-	-	-	-	130	-	-
Japan	-	-	-	-	153	-	873
Jordan	-	-	-	-	402	-	-
Mali	-	-	-	-	26	-	-
Netherlands	-	-	-	-	11,566	-	3,284
Poland	-	-	-	-	1,331	-	1,177
Portugal	-	-	-	-	5,214	-	691
Spain	-	-	-	-	-	-	6,298
U.A.R.(Egypt)	-	-	-	-	754	-	-
United Kingdom	-	-	-	-	19,192	-	3,187
Venezuela	-	-	-	-	-	-	158
Yugoslavia	-	-	-	-	4,581	-	555
Subtotal	0	0	40	0	59,443	0	20,520
GULF							
Angola	-	-	-	-	1,469	-	-
Australia	-	-	-	-	-	-	388
Belgium	-	-	-	-	10,181	9,696	3,547
Brazil	-	-	-	-	-	139	-
Cameroon, Rep.	-	-	-	-	-	78	-
Canal Zone	-	-	-	-	553	-	-
Canary Islands	-	-	-	-	1,698	104	-
Chile	-	-	-	-	2,174	-	-
China(Taiwan)	-	-	-	-	1,138	-	15,128
Colombia	-	-	-	-	21	-	507
Congo	-	-	-	-	-	-	2
Costa Rica	-	-	-	-	818	-	-
Cyprus	-	-	-	-	39	-	-
Denmark	-	-	-	-	-	-	19,960
Dominican Rep.	-	-	-	-	187	-	221
Ecuador	139	-	-	-	-	-	-
El Salvador	-	-	-	-	27	-	-
France	-	-	-	-	600	-	7,740
Gambia, The	-	-	-	-	-	70	-
Germany, West	-	-	-	-	27,970	1,468	34,180
Greece	-	-	-	-	7,523	-	-

(Continued)

U. S. GRAINS: Exports by coastal areas and country of destination
from U. S. and Canada, July 1970-June 1971 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (continued)							
Guatemala	-	-	-	-	110	-	-
Honduras	-	-	-	-	4	-	-
Hong Kong	-	-	-	-	1,056	-	4
Hungary	-	-	-	-	-	-	571
India	-	-	-	-	-	238	-
Iran	-	-	-	-	472	-	-
Ireland	-	-	-	-	1,383	-	-
Israel	-	1,749	-	-	4,074	21,621	10,705
Italy	-	-	-	-	34,488	-	19,101
Jamaica	-	-	-	-	3,030	259	-
Japan	-	-	-	-	130,944	91,006	95,449
Korea	-	-	-	-	15,978	-	2,322
Lebanon	-	-	-	-	906	-	430
Liberia	-	-	-	-	7	-	-
Malaysia	-	-	-	-	-	197	196
Mali	-	-	-	-	-	196	-
Mauritania	-	-	-	-	-	215	-
Mexico	-	-	-	-	3,681	100	543
Mozambique	-	-	-	-	674	-	-
Netherlands	-	-	173	1,071	44,045	13,815	69,396
Neth. Antilles	-	-	-	-	108	62	-
Nicaragua	-	-	-	-	27	194	-
Niger	-	-	-	-	-	16	-
Nigeria	-	-	-	-	80	126	-
Norway	-	-	-	-	-	-	5,987
Pakistan	-	-	-	-	-	50	-
Panama	-	-	-	-	351	-	-
Peru	-	-	-	-	-	204	-
Philippines	-	-	-	-	574	-	-
Poland	-	-	-	-	4,878	1,560	1,241
Portugal	-	1,978	217	-	6,780	-	993
Senegal	-	-	-	-	-	1,044	-
Singapore	-	-	-	-	-	-	1,025
Somali, Rep.	-	-	-	-	-	58	-
Spain	-	-	-	-	442	880	29,021
Surinam	-	-	-	-	285	-	-
Sweden	-	-	-	-	-	-	308
Thailand	-	-	-	-	-	-	178
Togo	-	-	-	-	-	83	-
Trinidad	-	-	-	-	2,633	-	-
Tunisia	-	-	-	-	378	-	-
Turkey	-	-	-	-	202	-	-
Upper Volta	-	-	-	-	-	526	-
U.A.R. (Egypt)	-	-	-	-	720	-	-
United Kingdom	-	-	-	-	14,925	-	349
Venezuela	-	-	-	-	544	9,486	2,806
Vietnam	-	-	-	-	3,093	-	-
Yemen	-	-	-	-	-	214	-
Yugoslavia	-	-	-	-	717	-	572
Unknown	-	-	-	-	-	99	-
Subtotal	139	3,727	390	1,071	331,987	153,804	322,870

(Continued)

U. S. GRAINS: Exports by coastal areas and country of destination
from U. S. and Canada, July 1970-June 1971 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
PACIFIC							
Belgium	-	3,222	-	-	-	-	-
China(Taiwan)	-	839	-	-	-	-	-
Cyprus	-	639	-	-	-	-	-
Germany, West	-	5,079	-	-	-	-	-
Ireland	-	1,192	-	-	-	-	-
Italy	-	10,392	-	-	-	-	-
Japan	-	46	-	-	3,452	10,242	-
Korea	-	379	-	-	-	-	-
Lebanon	-	1,149	-	-	-	-	-
Netherlands	-	2,153	-	-	-	-	-
Norway	-	92	-	-	-	-	-
Philippines	-	9	-	-	-	-	-
Poland	-	953	-	-	-	-	-
Spain	-	1,736	-	-	-	-	-
Subtotal	0	27,880	0	0	3,452	10,242	0
TOTALS:							
July '70-June '71	14,901	3/80,050	3,589	3,287	488,994	164,046	423,739
July '69-June '70	523	15,597	582	5,608	588,109	116,510	401,203

U. S. GRAINS: Exports by country of destination from U. S. and Canada
July 1970-June 1971 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
Angola	-	-	-	-	1,469	-	-
Australia	-	-	-	-	-	-	388
Belgium	2,051	4,369	40	220	27,654	9,696	5,449
Brazil	-	-	-	-	-	139	-
Cameroon, Rep.	-	-	-	-	-	78	-
Canada 2/	4	-	239	5	5,569	-	11,194
Canal Zone	-	-	-	-	553	-	-
Canary Islands	-	-	-	-	1,698	104	-
Ceylon	-	-	-	-	40	-	-
Chile	-	-	-	-	2,174	-	-
China (Taiwan)	-	839	-	-	1,138	-	16,876
Colombia	-	1,913	-	-	198	-	507
Congo	-	-	-	-	39	-	2
Costa Rica	-	-	-	-	818	-	-
Cyprus	-	4,379	-	-	341	-	-
Denmark	-	3,364	-	-	-	-	19,960
Dominican Rep.	-	-	-	-	187	-	221
Ecuador	139	-	-	-	-	-	-
El Salvador	-	-	-	-	27	-	-
France	-	-	-	-	600	-	14,330
Gambia, The	-	-	-	-	-	70	-
Germany, West	6,196	7,725	-	757	49,731	1,468	37,264
Ghana	-	-	-	-	39	-	-
Greece	-	-	426	-	7,523	-	-
Guatemala	-	-	-	-	110	-	-
Honduras	-	-	-	-	4	-	-
Hong Kong	-	-	-	-	1,056	-	38
Hungary	-	-	-	-	-	-	571
Iceland	-	-	-	-	354	-	-
India	-	-	-	-	59	238	-

(Continued)

U.S. GRAINS: Exports by country of destination from U. S. and Canada
July 1970-June 1971 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Iran	-	981	-	-	472	-	-
Ireland	-	1,685	-	-	4,991	-	-
Israel	-	1,749	-	-	4,074	21,621	13,038
Italy	1,396	12,669	-	-	35,495	-	21,255
Jamaica	-	-	-	-	3,160	259	-
Japan	-	46	-	-	134,549	101,248	111,547
Jordan	-	-	-	-	402	-	-
Korea	-	379	-	-	15,978	-	2,322
Kuwait	-	461	-	-	-	-	-
Lebanon	-	4,228	-	-	1,186	-	430
Liberia	-	-	-	-	7	-	-
Malaysia	-	-	-	-	-	197	196
Mali	-	-	-	-	26	196	-
Mauritania	-	-	-	-	-	215	-
Mexico	-	-	-	-	3,681	100	543
Mozambique	-	-	-	-	674	-	-
Netherlands	3,083	6,764	303	2,186	96,641	13,815	99,958
Neth. Antilles	-	-	-	-	108	62	-
Nicaragua	-	-	-	-	27	194	-
Niger	-	-	-	-	-	16	-
Nigeria	-	-	-	-	80	126	-
Norway	-	2,712	-	-	181	-	8,231
Pakistan	-	-	-	-	-	50	-
Panama	-	-	-	-	351	-	-
Peru	-	-	-	-	-	204	-
Philippines	-	9	-	-	574	-	-
Poland	-	2,477	682	-	6,720	1,560	2,418
Portugal	-	3,230	217	-	11,994	-	2,624
Romania	2,032	11,912	-	-	-	-	-
Senegal	-	-	-	-	-	1,044	-
Singapore	-	-	-	-	-	-	1,025
Somali Rep.	-	-	-	-	-	58	-
Spain	-	2,673	-	119	442	880	42,222
Surinam	-	-	-	-	285	-	-
Sweden	-	-	-	-	-	-	308
Syrian Arab Rep.	-	1,248	-	-	-	-	-
Thailand	-	-	-	-	-	-	178
Togo	-	-	-	-	-	83	-
Trinidad	-	-	-	-	2,633	-	-
Tunisia	-	-	-	-	378	-	-
Turkey	-	-	-	-	202	-	-
Upper Volta	-	-	-	-	-	526	-
U.A.R.(Egypt)	-	-	-	-	1,474	-	-
United Kingdom	-	161	-	-	50,706	-	6,036
Venezuela	-	-	-	-	544	9,486	2,964
Vietnam	-	-	-	-	3,093	-	-
Yemen	-	-	-	-	-	214	-
Yugoslavia	-	4,077	1,682	-	6,485	-	1,644
Unknown	-	-	-	-	-	99	-
Total	14,901	3/80,050	3,589	3,287	488,994	164,046	423,739

1/ Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. Grain exported from Canadian ports as reported by the Canadian Grain Commission.

2/ These totals are derived by subtracting the amount of U. S. grain exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

3/ Includes 3,184,000 bushels of U. S. barley shipped from stocks stored in Canada.

Inspections for export under the U.S. Grain Standards Act.

Wheat, Flour and Wheat Products, United States exports by months, 1968-71
(All data in 1,000 bushels)

Year	: July	: Aug.	: Sep.	: Oct.	: Nov.	: Dec.	: Jan.	: Feb.	: Mar.	: Apr.	: May	: June	: Total
Wheat (Grain only)													
1968-69	....: 48,050	46,855	25,720	37,912	44,150	60,633	13,860	15,061	37,362	48,811	51,337	41,543	471,294
1969-70	....: 42,651	32,815	33,203	40,715	38,601	48,128	51,709	51,761	45,081	54,507	43,352	48,291	530,814
1970-71	....: 48,018	56,298	49,912	69,143	60,262	62,381	59,379	47,835	59,943	50,746	67,500	43,463	674,880
Flour (Grain equivalent)													
1968-69	....: 3,877	4,419	5,657	4,840	7,249	6,184	1,162	1,577	3,644	5,647	7,544	8,802	60,602
1969-70	....: 6,455	3,324	3,994	7,170	6,057	4,529	6,090	5,760	4,666	5,396	5,294	6,234	64,969
1970-71	....: 2,335	3,026	4,315	6,141	4,522	5,476	3,500	4,395	3,398	3,345	4,307	7,311	52,071
Wheat Products (Durum, Bulgur, Rolled Wheat, Macaroni, Meal and Groats) Grain Equivalent													
1968-69	....: 833	1,311	973	938	1,343	1,254	920	654	1,130	972	1,000	628	11,956
1969-70	....: 782	717	475	1,016	1,257	1,641	1,369	691	931	544	1,216	456	11,095
1970-71	....: 978	1,317	786	1,228	1,795	647	267	1,295	484	930	823	1,205	11,755
Total wheat, flour and wheat products													
1968-69	....: 52,760	52,585	32,350	43,690	52,742	68,071	15,942	17,292	42,136	55,430	59,881	50,973	543,852
1969-70	....: 49,888	36,856	37,672	48,901	45,915	54,298	59,168	58,212	50,678	60,447	49,862	54,981	606,878
1970-71	....: 51,331	60,641	55,013	76,512	66,579	68,504	63,146	53,525	63,825	55,021	72,630	51,979	738,706

INSPECTION AREA	* WHEAT *	* RYE *	* CORN *	* GRAIN *	* BARLEY *	* SOYBEANS *	* OATS *	* FLAXSEED *
ALABAMA, GEORGIA & FLORIDA	219		7,575	84	56	339	479	
ARKANSAS	20					1,556	15	
CALIFORNIA, CENTRAL	400		411	183	89		29	
CALIFORNIA, SOUTHERN	72		85	335	259			16
CEDAR RAPIDS, IOWA			492		49	289	1,038	
CHICAGO AREA	6,543	157	6,525		39	1,558	705	
COLORADO & WYOMING	11,310	3	6,050	7,463	417		154	
COLUMBIA RIVER	2,818		25	3	2,107		134	
DULUTH-SUPERIOR	11,548	128	195		7,629	9	1,831	82
GRAND ISLAND-HASTINGS	10,784	159	22,129	3,413		40	3	
GULF POINTS - ALA- & MISS	3					59		
GULF POINTS - E. TEXAS	833		1,487	1,737	100	123		
GULF POINTS - S. TEXAS			1,017	1,333				
ILLINOIS, CENTRAL			45,774					
INDIANA	2,079		25,405			7,417	25	
IOWA, CENTRAL	1,550		63,735	8		3,238	43	
KANSAS CITY			29,735	16,176	892	15,802	73	
KANSAS, CENTRAL & WESTERN	34,063	255	2,563	7,793	284	5,017	1,562	
KANSAS, CENTRAL & WESTERN	97,111		795		268	877	47	
MARYLAND & DELAWARE	99					81		
MICHIGAN & NORTHERN OHIO	11,597	127	23,930		144	1,302	3,639	
MILWAUKEE, WIS	418		495		4,528	111	349	
MINNEAPOLIS AREA	9,154	1,259	4,989		8,033	676	3,893	2,925
MISS. RIVER POINTS & LOUISIANA	9		197			219		
MISS. RIVER POINTS-IOWA	187		3,159	17		110	715	
MISS. RIVER POINTS-MEMPHIS AREA	546		3,640	742		1,052	543	
MONTANA	1,970				1,310			
NORTHEASTERN STATES	2,086	18	2,842		454	485	2,474	
NORTH & SOUTH CAROLINA	168		215		10	304		
NORTH & SOUTH DAKOTA	18,840	594	442	34	13,107	73	4,502	266
OHIO, CENTRAL	4,087	24	14,040	13	3	4,915	426	
OHIO RIVER POINTS	4,673	645	34,515	90	13	5,764	231	
OKLAHOMA	43,544		3	59	2,456			
OMAHA-LINCOLN AREA	22,649	125	41,545	25,062	11	9,385	49	
PUGET SOUND	367		2	245	36		41	
ST. JOSEPH-ATCHISON	5,954		17,250	5,582		3,286	873	
ST. LOUIS AREA	5,688		9,944	82		5,374	1,858	
SIOUX CITY, IOWA	293	13	4,597	558	11	613	2,145	
SPOKANE, WASH	1,543		4	49	328		8	
TEXAS, CENTRAL & NORTHERN	47,303		1,804	45,770	639	1,898	282	
TOPEKA, KANS	13,835	35	5,794	7,270		1,158		
UTAH	3,767				3,714		143	
VIRGINIA & W. VIRGINIA	172		489		152	230		
TOTAL	378,424	3,600	385,905	131,317	47,158	74,409	28,521	3,309

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JULY,1970 THROUGH JUNE,1971

INSPECTION AREA	CORN		GRAIN SORGHUM		BARLEY	
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	4,300	2,237	274	117	59	13
ARKANSAS	1,794		37	410	20	3
CALIFORNIA, CENTRAL	323	75	7,315	1,795	4,333	547
CALIFORNIA, SOUTHERN	4,893		79	14,037	140	2,664
CEDAR RAPIDS, IOWA	62,463			2		9
CHICAGO AREA	35,066	3,547	30,011	9		1,241
COLORADO & WYOMING	20,991		52	12,555	5	10
COLUMBIA RIVER	954		13	232	1	22,089
DULUTH-SUPERIOR	14,553		167			4,494
GRAND ISLAND-HASTINGS	7,631		7	7,715		
GULF POINTS - ALA- & MISS	2,095	5,849	93	412	80	1
GULF POINTS - E. TEXAS	1,567		31	28,840	520	11,837
GULF POINTS - S. TEXAS	577		41	21,901	561	50,539
ILLINOIS, CENTRAL	56,041	108	4,031	13		
INDIANA	13,568		4,922			
IOWA, CENTRAL	45,761		533			
KANSAS CITY	41,564		2	25,388		737
KANSAS, CENTRAL & WESTERN	1,548		3	9,142	1	110
MARYLAND & DELAWARE	4,577	1,027				28
MICHIGAN & NORTHERN OHIO	2,577		1,113			120
MILWAUKEE, WIS	10,585		1,981			4,805
MINNEAPOLIS AREA	57,325		2,614			72
MISS. RIVER POINTS & LOUISIANA	38,515	229,082	59,374	3,430	311	31,484
MISS. RIVER POINTS-IOWA	41,484		242	1,434	54	889
MISS. RIVER POINTS-MEMPHIS AREA	896	220	4,772	154	2	
MONTANA			11	725	15	
NORTHEASTERN STATES	18,875	8,875	1,335		21	14,482
NORTH & SOUTH CAROLINA	4,683		803	5		70
NORTH & SOUTH DAKOTA	25			100		23,806
OHIO, CENTRAL	1,418		742	5	2	1
OHIO RIVER POINTS	4,247	575	22,014		14	5
OKLAHOMA	421		33	460	23	74
OMAHA-LINCOLN AREA	43,765		1	27,035		27
PUGET SOUND	945		1	772	4	2,505
ST. JOSEPH-ATCHISON	23,603			9,355		32
ST. LOUIS AREA	8,073	6,574	887	8	41	69
SIOUX CITY, IOWA	5,447		39	995	8	
SPokane, WASH	2,568			727	2	1
TEXAS, CENTRAL & NORTHERN	5,644		89	49,431	58	5,848
TOPEKA, KANS	4,141			5,531		832
UTAH	19					2
VIRGINIA & W. VIRGINIA	21,901	5,218	5,470			10,876
TOTAL	617,525	263,389	149,238	224,355	5,570	130,076
						25,806

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JULY, 1970 THROUGH JUNE, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	8,939	1,230	6,163	38	33	20			
ARKANSAS	3,478			214		73			
CALIFORNIA, CENTRAL				573		159			
CALIFORNIA, SOUTHERN	13		19	385		48	21		2
CEJAR RAPIDS, IOWA	15,246			900					
CHICAGO AREA	29,860	3,293	17,144	3,161	713	185			
COLORADO & WYOMING				119		15			
COLUMBIA RIVER				1,123		23			
DULUTH-SUPERIOR	3,456		2,053	7,597		4,952	2,574		759
GRAND ISLAND-HASTINGS	13			22		1			
GULF POINTS - ALA- & MISS	8,644	19,725	10,041	4	60	34			
GULF POINTS - E. TEXAS	15,645	387	3,294	22		9			
GULF POINTS - S. TEXAS	11								
ILLINOIS, CENTRAL	53,350		2	82					85
INDIANA	7,721		51						
IOWA, CENTRAL	44,756		10,445	25					
KANSAS CITY	19,350	37		502					
KANSAS, CENTRAL & WESTERN	10,196		493	4					
MARYLAND & DELAWARE	4,147	700	599						
MICHIGAN & NORTHERN OHIO	4,069		3,677	2,555		352			
MILWAUKEE, WIS	528		1,365	409		45			
MINNEAPOLIS AREA	18,140		25,061	50,850		3,255	20,906		8,793
MISS. RIVER POINTS & LOUISIANA	35,180	198,654	8,010	13	214	9			
MISS. RIVER POINTS-IOWA	2,374	1,171	3,209	1,903					
MISS. RIVER POINTS-MEMPHIS AREA	21,226	238	331	237	794				
MONTANA				91					
NORTHEASTERN STATES	2,603		1,165	391	284	11			
NORTH & SOUTH CAROLINA	5,521		6,525						
NORTH & SOUTH DAKOTA	65		437	15,803		2	2,447		
OHIO, CENTRAL	5			115		16			
OHIO RIVER POINTS	3,916	749	3,155	125		197			
OKLAHOMA			1			16			
OMAHA-LINCOLN AREA	13,395		11	801					
PUGET SOUND				439					
ST. JOSEPH-ATCHISON	6,335			4,505		1			
ST. LOUIS AREA	5,458	1,605	1,762	33	854				
SIOUX CITY, IOWA	4,354		4,539	9,020		14			2
SPOKANE, WASH				403		8			
TEXAS, CENTRAL & NORTHERN	3,103		314	325		253			
TOPEKA, KANS	1,030								
UTAH									
VIRGINIA & W. VIRGINIA	13,007	2,493	4,935	592		28			
TOTAL	365,134	230,283	114,814	103,934	2,962	9,758	25,950		9,639

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED BARGE SHIPMENTS IN 1,000 BUSHEL
JULY, 1970 THROUGH JUNE, 1971

Inspection Area	Wheat	Rye	Corn	Grain Sorghum	Barley	Soybeans	Oats	Flaxseed
Arkansas	206	-	-	-	-	6,751	-	-
Illinois, Central	3,372	-	142,800	-	248	56,740	674	-
Kansas City	19,508	37	74	778	-	1,741	-	-
Minneapolis Area	25,422	503	78,310	-	523	25,401	17,386	5,047
Miss. River Points - Iowa	755	-	72,147	-	-	47,909	-	-
Miss. River Points - Memphis Area	5,307	-	554	305	-	27,065	90	-
Ohio River Points	1,769	-	2,696	52	-	12,707	-	-
Omaha - Lincoln Area	3,529	117	3,242	1,071	-	1,481	-	-
St. Joseph - Atchison	2,043	-	113	86	-	491	-	-
St. Louis Area	10,019	-	8,619	439	342	41,223	629	-
Sioux City, Iowa	100	-	1,335	-	-	1,401	-	-
Total	72,030	657	309,890	2,731	1,113	222,910	18,779	5,047

Inspected under U. S. Grains Standard Act.

CORN: CCC-OWNED INVENTORY BY STATE, JUNE 30, 1971

State	Country Warehouses	Terminal Warehouses	Binsites	Totals
Colorado	510	182	-	692
Illinois	11,148	937	1,232	13,317
Indiana	2,276	153	312	2,741
Iowa	6,397	268	13,697	20,362
Kansas	3,487	1,113	1,948	6,548
Kentucky	41	-	-	41
Louisiana	-	476	-	476
Maryland	-	501	-	501
Michigan	212	41	-	2,172
Minnesota	3,580	183	1,920	5,290
Missouri	1,119	2,553	3,103	6,775
Nebraska	19,803	1,117	10,756	31,677
New Mexico	44	-	-	44
New York	-	2,779	-	2,779
North Dakota	39	-	160	199
Ohio	44	307	14	365
Oklahoma	142	-	-	142
Pennsylvania	-	332	-	332
South Dakota	295	-	1,036	1,331
Texas	1,120	212	-	1,324
Wisconsin	56	350	232	639
All other positions	-	-	-	-437
Total 1/	50,306	11,506	35,938	97,313

-- 1,000 bushels --

1/ Totals may not add due to independent rounding of figures.
2/ Reconcentrated warehouse extended grain.
Agricultural Stabilization and Conservation Service.

WHEAT: CCC-OWNED INVENTORY BY STATE
JUNE 30, 1971

State	Country Warehouses	Terminal Warehouses	Binsites	Total
-- 1,000 Bushels --				
Arkansas	246	50	-	295
California	-	23	-	23
Colorado	5,078	1,244	-	6,322
Idaho	74	-	-	74
Illinois	194	91	-	285
Indiana	66	196	-	261
Iowa	83	1,333	-	1,417
Kansas	63,792	68,557	74	132,423
Kentucky	23	12	-	35
Louisiana	8	386	-	394
Maryland	-	1,042	-	1,042
Michigan	184	138	-	322
Minnesota	2,835	3,658	-	6,493
Missouri	1,587	13,919	-	15,506
Montana	5,176	639	138	5,952
Nebraska	52,639	20,007	335	72,981
New Mexico	1,764	-	-	1,764
New York	-	7,358	-	7,358
North Carolina ..	35	-	-	35
North Dakota	5,871	723	789	7,384
Ohio	278	651	-	928
Oklahoma	12,509	14,173	-	26,682
Oregon	7	3,875	-	3,882
Pennsylvania	23	102	-	125
South Carolina ...	11	-	-	11
South Dakota	13,763	627	479	14,869
Tennessee	-	153	-	153
Texas	10,053	18,627	-	28,680
Utah	-	1	-	1
Virginia	-	<u>2/</u>	-	<u>2/</u>
Washington	2	9,037	-	9,038
Wisconsin	38	940	-	978
Wyoming	1,088	-	-	1,088
All other positions	-	-	-	21,422
Total <u>1/</u>	177,424	167,562	1,814	368,222

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

CORN BLIGHT INFORMATION

Cool weather in much of the corn belt appears to have slowed both spread of Southern Corn Leaf Blight (SCLB) and the development of corn, the National Federal-State Information Center on corn blight reported on August 4. However, "hot spots" of infection continue to show up, particularly in Southern Illinois and Indiana and in the Eastern half of Iowa.

Missouri also reported a sharp increase in blight this past week, prior to the on-set of cooler weather. No new states have been added to last week's count of 31 reporting SCLB. The blight spread to a few additional counties in the states previously reporting blight.

Much of the principal corn-growing section of the country lacked the combination of humidity and temperature for rapid spread of blight. Reports of SCLB were minimal in Minnesota, Michigan, and South Dakota where dry conditions exist. In Kansas and Nebraska, winds dried morning dew on corn plants rapidly enough to prevent a build-up of the blight such as that experienced in Eastern Iowa.

The Southeastern part of Illinois appears to be the hardest hit section of that state. However, fungicide treatments are being used widely in that area with generally favorable results. Maturity of Illinois corn is reported to be ahead of last year.

Elsewhere, fungicide applications continue in many of the infested areas with varying results. Farmers who treated corn early and on a regular basis, generally reported better results in protecting their crops.

In some middle Atlantic states, high temperatures and humid conditions have caused plant pathologists to recommend application of three to four fungicide treatments during August if present weather conditions continue.

In Southern states where corn is rapidly approaching maturity, the heaviest blight infection is reported in susceptible T-cytoplasm varieties which were planted in limited quantities. The blight-resistant N-cytoplasm varieties which make up the largest proportion of plantings, are reported still green, while blight-stricken susceptible varieties are dark brown, dry and brittle, and are expected to cause harvest problems.

Ground observations from the corn blight watch experiment in seven corn belt states for the week beginning July 26 showed substantial increases in the number of infected fields compared with two weeks earlier, except in Nebraska, and some increase in severity on infected plants. The corn blight watch experiment is conducted by USDA and NASA in cooperation with land-grant colleges and universities in corn belt states.

Evidence of some degree of SCLB was reported for the week beginning July 26 in slightly over 50 percent of about 1,500 sample fields visited. This compares with blight reported in 30 percent of the fields visited two weeks earlier. Nearly 67 percent of the fields visited were reported infected in Western Indiana, where a more intensive study is being conducted, compared with 54 percent infected two weeks earlier. In the rest of the corn blight watch area, infections were reported in 48 percent of the fields visited, compared with 25 percent two weeks earlier.

In 15 percent of the total reporting fields in Western Indiana and 4 percent of the total reporting fields in the rest of the survey area, blight lesions were observed covering more than 20 percent of the lower leaf area. For the previous survey period only 3 percent of all reporting fields in Western Indiana and less than 1 percent in the rest of the area had blight lesions on more than 20 percent of the lower leaf area.

SOYBEANS AND CORN: Exports to Canada and Mexico
by selected custom districts, 1970-71

Custom District	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	Total
--1,000 bushels--											
Soybeans											
Canada											
New England	-	-	-	-	-	1	-	-	-	-	1
Seattle	-	-	-	-	-	-	60	-	7	-	67
N. Dakota	184	70	150	147	125	137	133	67	60	159	1,232
Detroit	7	-	-	-	-	1	-	-	-	-	8
Total	191	70	150	147	125	139	193	67	67	159	1,308
Mexico											
Laredo	138	25	-	-	200	273	6	-	4	-	646
El Paso	-	-	-	-	-	-	46	111	108	17	282
San Diego	-	-	-	-	217	196	157	4	26	2	602
Nogales	-	-	-	-	-	-	-	105	-	14	119
Total	138	25	0	0	417	469	209	220	138	33	1,649
Corn											
Canada											
New England	2	9	-	-	2	10	39	14	63	78	217
Seattle	173	113	114	69	84	94	121	113	85	94	1,060
Montana	23	3	3	14	6	22	21	3	9	3	107
N. Dakota	122	118	99	62	109	75	144	156	197	110	1,192
Detroit	52	46	35	31	39	85	61	63	78	95	585
Total	372	289	251	176	240	286	386	349	432	380	3,161
Mexico											
Laredo	365	22	17	31	27	44	73	66	57	55	757
El Paso	-	3	4	1	2	1	2	1	-	1	15
San Diego	17	3	-	1	2	1	9	12	5	1	51
Nogales	-	-	-	-	-	-	11	-	-	1	12
Total	382	28	21	33	31	46	95	79	62	58	835

NOTE: It is assumed that this grain moved by truck or rail and is not included in inspections for export.
Bureau of Census.

United States Department of Agriculture

POSTAGE & FEES PAID



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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

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WEEKLY
SUMMARY
AND
STATISTICS

August 13, 1971

MOST GRAINS DECLINE

Grain news was of a bearish nature during the week ended August 12, and cash prices were generally lower. The dock strike halted movement of grains from the West coast, and some export customers bought wheat from other sources. Bumper crops continued to weigh against grain values.

Winter wheat sold steady to 1¢ higher. Marketing was orderly. A heavy mill grind and export orders absorbed the moderate offerings. Spring wheat and durum both felt pressure of harvest as hot dry weather hastened the combining of grain in the upper Midwest. Buying was slow as receipts increased and prices dropped as much as 4¢ for spring wheat. Low ends of durum went down 2¢ with the top ends unchanged. White wheat was lower in the Pacific Northwest as most bids were basis to-arrive after the strike is settled. Little storage is available and growers were using the loan heavily. Rye dropped 1¢ as liberal offerings of good quality new crop rye came to market. Duluth bids were 3¢ over Minneapolis.

Corn was relatively steady this week. The production estimate of a record 5,345 million bushel crop announced near the close had been expected by the trade and was discounted earlier. Selling was somewhat slower and export activity routine. Markets for oats were somewhat mixed. Offerings at Chicago were limited with demand there stressing quality, and buyers raised their bids 2¢. Liberal offerings of newly harvested oats prompted lower bids at Minneapolis and prices were down 1¢. Malting barley was down sharply as harvesting was under way in North Dakota and movement to market was heavy. Top quality malting was down 4-8¢ while some of the ranges were selling as much as 12¢ lower at Minneapolis where a substantial carryover of unsold cars was reported at the end of the week. Other markets were unchanged to down 4¢. Grain sorghums lost from 6-14¢ per cwt. Crop prospects improved and losses partially represented an adjustment to bring the price relationship more in line with corn and other feed grains.

Soybean prices were up 3-5¢ at most markets as they partially recovered from the 20¢ decline in the past two weeks. Estimated production at 1,235 million bushels does not seem burdensome, and offerings were only moderate. Flaxseed displayed further weakness and dropped another 2¢ with processor demand slow.

Special Features

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GRAINS: Closing prices, contracts for future delivery

August 12, 1971

Delivery Months - Dollars per Bushel				
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>
Chicago	1.43	1.46 1/2	1.49 1/2	1.47 1/2
Kansas City ..	1.43 1/2	1.42 5/8	1.43 1/8	1.42
Minneapolis ..	1.54	1.57	1.59 1/2	-
<u>Corn</u>				
Chicago	1.24 1/4	1.22 3/4	1.27 3/8	1.30 5/8
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>
Chicago	3.28 3/8	3.24 3/8	3.16 5/8	3.19 3/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, August 12, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.67	0 2/	1.67
Baltimore ...	No. 2 S. Red Winter ...	1.53	0	1.53
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.06	1.66
	13% protein	1.76	.06	1.70
	No. 2 S. Red Winter ..	1.50	0	1.50
Pacific Northwest ..	No. 2 Western White ..	1.59	.01	1.58
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.40	3.41	-
Gulf	No. 2 Yellow	1.39	3.42	2.37

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 3¢ new crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	8-12-71 Less Storage	Aug. 12, 1971	Aug. 5, 1971	Aug. 13, 1970	July 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	139	152-156	152-154	145-147	154
		No. 1 Hard Winter (13% Prot.)	153½	143½	158-160	158-159	161-166	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	147	167-168	166-167	156-158	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	139	146	146-147	140-141	149
	Chicago	No. 2 Yellow Hard Winter	145	135	150	148	153	155
		No. 2 Soft Red Winter	145	135	144	144	151	154
	Toledo	No. 2 Soft Red Winter	144	134	133	136	150	146
		No. 2 Soft White	144	134	141	146	150	149
	St. Louis	No. 2 Hard Winter	145	135	145-150	141-146	142-144	151
		No. 2 Soft Red Winter	145	135	131-136	131-132	143-145	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	150	147-150	150-152	172	157
		No. 1 Dark No. Spring (13% Prot.)	166½	154½	152-156	156-158	175-179	166
		No. 1 Dark No. Spring (15% Prot.)	172½	160½	163-166	163-165	180-187	173
		No. 1 H. Amber Durum	167	155	158-170	160-170	168-173	170
	Portland	No. 1 Soft White	147	135	153-154	155-156	150-151	160
		No. 1 Hard Winter (Ord. Prot.)	147	135	156-157	158-159	159-160	165
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	144	128	136	144	145
RYE	Minneapolis	No. 2	112	102	86-89	87-90	103-106	100
CORN	Kansas City	No. 2 White	-	-	135-140	140-145	150-167	164
		No. 2 Yellow	-	-	132-135	131-134	141-143	150
	Omaha	No. 2 Yellow	-	-	122-125	122-125	132-136	141
	Chicago	No. 2 Yellow	-	-	130	130	142	148
		No. 3 Yellow	-	-	124-128	124-128	137-141	145
	Toledo	No. 2 Yellow	-	-	126	126	143	143
	St. Louis	No. 2 Yellow	-	-	121-123	123-125	145-147	145
	Minneapolis	No. 2 Yellow	-	-	119-120	119-120	126-133	137
OATS	Kansas City	No. 2 White	73	65	65-73	65-73	70-79	72
	Chicago	No. 2 Extra Heavy White	72	64	69	67	76	71
	Toledo	No. 2 Heavy White	74	66	70	68	80	75
	Minneapolis	No. 2 Extra Heavy White	69	60	59	60	64	63
BARLEY	Kansas City	No. 3	101	91	107-117	107-117	77-89	114
	Minneapolis	No. 3 or better Malting (Choice)	103	91	104-112	112-116	108-118	125
		No. 3 or better	103	91	84-100	84-108	92-104	100
	Portland	No. 2 Western 45 lbs.	111	99	97	100-101	91-92	112
	Stockton	No. 2 Western 46 lbs.	120	110	135-138	138-140	116-118	141
	Los Angeles	No. 2 Western 46 lbs.	123	113	144-146	144-146	118-119	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	200	175	225-226	234-240	207-213	253
	Fort Worth	No. 2 Yellow	-	-	272-278	282-288	234-242	295
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	236	303-304	308-310	265-267	320
SOYBEANS	Chicago	No. 1 Yellow	-	-	330	326-327	282	338
	Toledo	No. 1 Yellow	-	-	324	320	282	326
	Minneapolis	No. 1 Yellow	-	-	318	318	272	328
	Illinois Pts.	No. 1 Yellow 4/	-	-	323-327	319-322	271-278	330
FLAXSEED	Minneapolis	No. 1	280	268	260	262	275	266

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 6, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	185,542	173,047	1,734	14,678	375,001	4,872	370,129
Oats	74,528	77,800	11,485	31,162	194,975	4,233	190,742
Barley	7,539	16,867	4,720	5,014	34,140	395	33,745
Rye	7,137	13,531	486	6,082	27,236	5,175	22,061
Flaxseed	9,446	7,354	-	8,256	25,056	850	24,206
Corn	48,937	11,148	33,246	4,982	98,313	9,670	88,643
Grain sorghum	37,789	19,360	884	19,114	77,147	8,499	68,648
Soybeans	1	239	54	3,205	3,499	3,375	124

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 25; Corn 44

Flaxseed 1; Grain sorghum 0; Oats 205; Soybeans 10; Wheat 900; Rye 0

** Breakdown by classes: Hard red winter 303,019 Hard red spring 53,177; Soft red winter 4,624; White Wheat 1,163; Durum Wheat 7,901; Other Wheat 245

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 6, 1971	JULY 1 TO		Aug. 6, 1971	JULY 1 TO	
		Aug. 6, 1971	Aug. 7, 1970		Aug. 6, 1971	Aug. 7, 1970
Wheat	3,176	5,090	9,121	40	473	1,013
Oats	-	-	-	161	2,549	428
Barley	-	-	-	60	538	201
Rye	-	-	-	2	133	48
Flaxseed	-	-	-	33	455	694
Corn	Aug. 6, 1971	OCTOBER 1 TO		Aug. 6, 1971	OCTOBER 1 TO	
		Aug. 6, 1971	Aug. 7, 1970		Aug. 6, 1971	Aug. 7, 1970
Corn	98	1,827	2,627	98	144,262	39,608
Grain sorghum	150	1,196	46,775	52	85,761	15,718
Soybeans	Aug. 6, 1971	SEPTEMBER 1 TO		Aug. 6, 1971	SEPTEMBER 1 TO	
		Aug. 6, 1971	Aug. 7, 1970		Aug. 6, 1971	Aug. 7, 1970
Soybeans	-	-	-	5	84,280	184,686

Agricultural Stabilization and Conservation Service.

Provisions requiring registrations of sales of wheat and flour for export were suspended by the Department on July 30, 1971. The table on export transactions previously reported in this space was based on the sales registered for export. This suspension also eliminates the information on Wheat Sales Registered for Export which usually appeared on Page 6.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	Aug. 6, 1971	July 30, 1971	Aug. 7, 1970	Aug. 6, 1971	Aug. 7, 1970		
United States	6,574	9,360	12,124	48,246	58,597	738,706	606,878
Canada	10,000	3/ 9,999	5,829	58,671	45,284	424,507	330,437
Argentina	0	0	237	1,595	7,853	61,260	61,747
Australia	-	5,391	4,372	24,484	33,473	346,700	266,534
TOTAL	16,574	24,750	22,562	132,996	145,207	1,571,173	1,265,596

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	Aug. 6, 1971	July 30, 1971	Aug. 7, 1970	Aug. 6, 1971	Aug. 7, 1970		
Wheat	6,574	9,360	12,124	48,246	58,597	674,880	530,814
Wheat flour & prod.	Not available weekly					63,826	76,064
Oats	0	0	0	0	69	15,528	1,495
Barley	0	0	256	0	7,882	74,931	15,366
Rye	0	0	0	66	0	3,622	516
Flaxseed	0	0	0	0	1,071	3,331	5,731
						Oct. 1970- June 1971	Oct. 1969- June 1970
Corn	6,054	6,486	9,169	43,215	55,941	356,240	446,495
Grain sorghum	2,370	2,216	4,655	9,933	21,299	115,971	76,418
						Sep. 1970- June 1971	Sep. 1969- June 1970
Soybeans	6,622	7,057	7,603	37,657	31,887	366,990	374,440

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 6, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Toledo	Mississippi: River	Total
Canada	2,443	-	-	-	2,443
Netherlands	404	276	-	267	947
France	-	-	463	-	463
Japan	-	-	-	1,230	1,230
West Germany	-	-	-	548	548
Denmark	-	-	-	991	991
Total	2,847	276	463	3,036	6,622
Sep. 1 '70-Aug. 6 '71					402,488
Sep. 1 '69-Aug. 7 '70					402,815

Inspections for export under the U. S. Grain Standards Act.

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
				PL-480			
GULF							
Brazil	-	681	-	-	-	-	681
Colombia	265	1,551	-	-	-	-	1,816
India	-	7,702	-	-	-	-	7,702
Indonesia	349	202	-	-	-	-	551
Iran	-	1,513	-	-	184	-	1,697
Israel	-	836	-	-	-	-	836
Korea	-	401	-	-	-	-	401
Lebanon	-	794	-	-	-	-	794
Mauritania	-	36	-	-	-	-	36
Morocco	-	588	-	-	-	-	588
Pakistan	-	1,530	-	-	-	-	1,530
Paraguay	-	304	-	-	-	-	304
Tunisia	-	519	-	-	-	-	519
Turkey	-	920	1,956	-	-	-	2,876
Subtotal	614	17,577	1,956	0	184	0	20,331
GRAND TOTAL	3,212	37,627	3,202	0	745	570	45,356
LAKE PORTS to Canada 1/	437	0	0	0	465	0	902

COASTAL AREAS

	July 1971						
Canadian.....	475	0	0	0	124	0	599
Lakes(Overseas).....	1,147	0	0	0	255	0	1,402
Atlantic.....	0	0	0	0	0	0	0
Gulf.....	1,590	37,627	3,202	0	366	570	43,355
Pacific.....	0	0	0	0	0	0	0
Total....	3,212	37,627	3,202	0	745	570	45,356
	July 1970						
Canadian.....	2,296	0	0	0	2,587	0	4,883
Lakes(Overseas).....	771	0	0	0	589	0	1,360
Atlantic.....	181	356	992	0	0	0	1,529
Gulf.....	1,502	22,226	1,066	0	39	464	25,297
Pacific.....	2,759	7,106	108	6,069	0	0	16,042
Total....	7,509	29,688	2,166	6,069	3,215	464	49,111

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

 * The former breakdown of wheat inspected for export under *
 * PL-480 has been discontinued since most of these sales *
 * are now special types of long term credit. *

LOAN RATES FOR 1971 CORN CROP

The U. S. Department of Agriculture announced basic county support loan and purchase rates for the 1971 corn crop.

There are no changes from the 1970 loan and purchase rates. However, for the 1971 crop, loan rates will be made available on a county "where stored" basis instead of "where produced" as for prior years' crops. This action is intended to encourage the flow of corn into the principal consuming areas.

The county loan rates are based on a national average loan level of \$1.08 per bushel (No. 2 basis) announced December 8, 1970. The county rates vary throughout the nation because of the historic difference in locations and prices.

WHEAT: Inspections for export by classes, ports and areas
July 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	475	-	-	-	124	-	599
Subtotal	475	0	0	0	124	0	599
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	642	-	-	-	-	-	642
Superior	505	-	-	-	255	-	760
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	1,147	0	0	0	255	0	1,402
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
GULF							
Mississippi River	1,590	4,648	2,286	-	366	570	9,460
East Gulf	-	-	916	-	-	-	916
North Texas Gulf	-	32,848	-	-	-	-	32,848
South Texas Gulf	-	131	-	-	-	-	131
Subtotal	1,590	37,627	3,202	0	366	570	43,355
PACIFIC							
Columbia River							0
Puget Sound							0
California							0
Subtotal	0	0	0	0	0	0	0
TOTALS							
July 1971	3,212	37,627	3,202	0	745	570	45,356
July 1970	7,509	29,688	2,166	6,069	3,215	464	49,111

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
July 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	1,189	-	349
Canada	-	-	-	-	3,007	-	5,923
France	-	-	-	-	-	-	587
Germany, West	-	-	-	-	2,860	-	175
Ireland	-	-	-	-	475	-	-
Italy	-	-	-	-	600	-	-
Japan	-	-	-	-	-	-	1,431
Netherlands	-	-	66	-	6,358	-	3,182
Norway	-	-	-	-	168	-	836
Poland	-	-	-	-	400	-	-
Portugal	-	-	-	-	-	-	395
Spain	-	-	-	-	-	-	1,794
United Kingdom	-	-	-	-	1,084	-	432
Subtotal	0	0	66	0	16,141	0	15,104
ATLANTIC							
Ceylon	-	-	-	-	14	-	-
Cyprus	-	-	-	-	78	-	-
Dominican Rep.	-	-	-	-	130	-	-
Germany, West	-	-	-	-	516	-	-
Iceland	-	-	-	-	28	-	-
Japan	-	-	-	-	-	-	129
Subtotal	0	0	0	0	766	0	129
GULF							
China(Taiwan)	-	-	-	-	-	-	1,390
Colombia	-	-	-	-	-	-	331
Denmark	-	-	-	-	-	-	1,529
Germany, West	-	-	-	-	950	-	3,107
Greece	-	-	-	-	2,434	-	-
Israel	-	-	-	-	-	3,045	1,194
Italy	-	-	-	-	2,534	-	1,776
Jamaica	-	-	-	-	321	-	-
Japan	-	-	-	-	10,429	4,149	8,360
Liberia	-	-	-	-	7	-	-
Mali	-	-	-	-	-	262	-
Netherlands	-	-	-	-	3,712	504	1,230
Senegal	-	-	-	-	-	197	-
Surinam	-	-	-	-	21	-	-
Trinidad	-	-	-	-	215	-	-
United Kingdom	-	-	-	-	360	-	35
Upper Volta	-	-	-	-	-	197	-
Venezuela	-	-	-	-	-	1,564	463
Vietnam	-	-	-	-	417	-	-
Yugoslavia	-	-	-	-	969	-	-
Subtotal	0	0	0	0	22,369	9,918	19,415
Totals:							
July 1971	0	0	66	0	39,276	9,918	34,648
July 1970	69	7,626	0	1,071	47,505	16,644	26,046

GRAINS: Inspections for export by ports and areas

July 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	9,178	-	8,044	17,222
Duluth	1,544	-	-	-	-	1,301	-	1,415	4,260
Superior	760	-	-	66	-	2,435	-	855	4,116
Toledo	-	-	-	-	-	3,227	-	4,064	7,291
Saginaw	-	-	-	-	-	-	-	726	726
Subtotal	2,304	0	0	66	0	16,141	0	15,104	33,615
ATLANTIC									
North	-	-	-	-	-	130	-	-	130
South	-	-	-	-	-	636	-	129	765
Subtotal	0	0	0	0	0	766	0	129	895
GULF									
Mississippi River	9,460	-	-	-	-	22,369	-	18,213	50,042
East Gulf	916	-	-	-	-	-	-	-	916
North Texas Gulf	32,848	-	-	-	-	-	922	1,202	34,972
South Texas Gulf	131	-	-	-	-	-	8,996	-	9,127
Subtotal	43,355	0	0	0	0	22,369	9,918	19,415	95,057
PACIFIC									
Columbia River									0
Puget Sound									0
California									0
Subtotal	0	0	0	0	0	0	0	0	0
TOTALS									
July 1971	45,659	0	0	66	0	39,276	9,918	34,648	129,567
Jan-Jul '71	376,960	68	39,166	3,655	390	235,482	75,687	237,704	969,112
Jan-Jul '70	345,508	118	22,178	75	1,071	292,736	61,616	238,516	961,818

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL
ALABAMA	2		2	2							
ARIZONA	7	1	8	7	1						
ARKANSAS	45	240	285	36	231						
CALIFORNIA	586	112	698	582	112						
COLORADO	4,399	5,415	9,814	2,311	3,925						
DELAWARE	7		7	7				192	2,082	1,292	3,380
FLORIDA	1		1	1							
GEORGIA	109	6	115	109	6						
IDAHO	3,120	2,752	5,872	2,713	2,717	1	467		34	441	444
ILLINOIS	470	582	1,052	445	566	7	25		9	34	41
INDIANA	143	131	274	131	122		12		10	22	21
IOWA	11	159	170	9	54		49	2	56	58	59
KANSAS	10,037	75,201	85,238	6,084	60,194	13	2,051	3,941	12,957	16,898	20,309
KENTUCKY	79	39	118	79	39						
LOUISIANA	12		12	12							
MARYLAND	17		17	17							
MICHIGAN	273	205	478	202	181		1	70	23	93	94
MINNESOTA	3,148	139	3,287	1,835	112	14	3	1,259	24	1,323	798
MISSISSIPPI	11	8	19	11	8						
MISSOURI	490	472	1,162	477	484		93	13	45	108	96
MONTANA	12,174	754	12,928	5,348	448	37	3	6,796	362	7,092	5,354
NEBRASKA	9,265	14,721	23,986	2,912	6,783	211	1,752	6,143	6,237	12,380	12,975
NEVADA	5		5	5							
NEW JERSEY	38	6	44	36	6			2		2	
NEW MEXICO	85	793	878	57	544		20	28	228	256	335
NEW YORK	285	45	330	266	45			18		18	20
NO CAROLN	95	4	99	94	3		1	1		1	1
NO DAKOTA	31,954	1,202	33,156	14,583	809	92	10	17,282	383	17,665	15,198
OHIO	365	723	1,028	277	458		3	28	42	90	87
OKLAHOMA	2,104	25,834	27,938	1,771	22,742		272	332	2,820	3,152	4,082
OREGON	2,917	3,770	6,687	2,561	3,642			356	127	483	522
PENNSLVANIA	32	19	51	29	17		2	2		2	2
S CAROLIN	39	7	46	39	6		2				
S DAKOTA	8,051	981	9,032	2,795	453	75	47	5,182	481	5,663	5,440
TENNESSEE	17	1	18	17	1						
TEXAS	297	10,794	11,091	247	8,409		342	49	2,043	2,092	2,411
UTAH	343	31	394	346	28			17	3	20	29
VIRGINIA	69	133	202	69	129		3		1	1	
WASHINGTON	5,801	11,379	17,180	5,538	11,323			263	56	319	343
WISCONSIN	32	15	47	29	15		1	3		3	3
WYOMING	501	94	595	272	41	3	33	227	19	246	174
TOTAL	97,396	1,56,966	254,362	52,360	124,854	444	4,849	44,593	27,263	71,856	72,870

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL
ALABAMA	8		8					8		8	
ARIZONA	12		12					12		12	
ARKANSAS	27	119	146					27	119	146	
CALIFORNIA	21		21					21		21	
COLORADO	912	2,317	3,229					912	2,317	3,229	
DELAWARE	9		9					9		9	
FLORIDA	19		19	3				17		17	
GEORGIA	171	55	226	1				170	55	225	
ILLINOIS	354	365	719					354	365	719	
INDIANA	72	70	142					72	70	142	
KANSAS	5,165	46,495	51,660		129			5,165	46,566	51,731	
KENTUCKY	52	25	77					52	25	77	
LOUISIANA	5		5					5		5	
MARYLAND	5		5					5		5	
MICHIGAN	57	90	147					57	90	147	
MINNESOTA		1	1						1	1	
MISSOURI	410	192	602	4				406	192	598	
MONTANA	9	4	13					9	4	13	
NEBRASKA	1,803	3,571	5,374		1			1,803	3,570	5,373	
NEW JERSEY	8		8					8		8	
NEW MEXICO	19	213	232		3			19	210	229	
NO CAROLN	75	75	150	2				73		73	
OHIO	172	489	661					172	489	661	
OKLAHOMA	918	7,347	8,265		50			918	7,297	8,215	
OREGON	7		7					7		7	
PENNSLVANIA	1	1	2					1	1	2	
S CAROLIN	178	30	208	5				173	30	203	
S DAKOTA	411	109	520					411	109	520	
TENNESSEE	21		21					21		21	
TEXAS	71	4,372	4,443		6			71	4,366	4,437	
UTAH	3		3					3		3	
VIRGINIA	49	55	104					49	55	104	
WASHINGTON	11	5	16					11	5	16	
WISCONSIN	6	6	12					6	6	12	
TOTAL	11,063	66,130	77,193	16	188			11,047	65,942	76,989	

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	35		35	30				5		5
ARKANSAS	3		3					3		3
CALIFORNIA	212		212	66				145		145
COLORADO	718	331	1,049	385	292			333	39	372
DELAWARE	5	5	10	5					5	5
FLORIDA	69		69	57				12		12
GEORGIA	856	85	941	742	69			114	16	130
IDAHO	23		23	18				4		4
ILLINOIS	25,219	11,908	37,127	12,649	7,731			12,570	4,177	16,747
INDIANA	11,173	4,286	15,459	4,945	2,415	62		6,228	1,809	8,037
IOWA	90,578	13,580	104,158	29,332	8,891	6		61,240	4,689	65,929
KANSAS	3,457	3,475	6,932	2,024	2,826		43	1,433	606	2,039
KENTUCKY	365	4	369	284	4			81		81
MARYLAND	228	41	269	166	41			62		62
MICHIGAN	2,241	653	2,894	817	411	1		1,423	241	1,664
MINNESOTA	58,210	3,365	61,575	19,048	2,416			39,162	949	40,111
MISSISSIPPI	12		12	11				1		1
MISSOURI	7,612	1,148	8,760	4,279	761			3,333	387	3,720
MONTANA	11	3	14	8	3			3		3
NEBRASKA	50,329	7,908	58,237	19,674	6,059			30,655	1,849	32,504
NEW JERSEY	121		121	66				55		55
NEW MEXICO	51		51	28				22		22
NEW YORK	168		168	104				64		64
NORTH CAROLINA	1,528	105	1,633	1,191	19			337	86	423
NORTH DAKOTA	1,367	22	1,389	772	20			594	2	596
OHIO	5,604	1,936	7,540	2,633	1,271			2,971	665	3,636
OKLAHOMA	36	45	81	25	25			10	20	30
OREGON	7		7	7						
PENNSYLVANIA	326		326	238				88		88
SOUTH CAROLINA	373	108	481	342	99			31	9	40
SOUTH DAKOTA	7,584	150	7,734	2,862	131			4,722	19	4,741
TENNESSEE	102	3	105	79	1			23	1	24
TEXAS	191	1,034	1,225	191	805				229	229
VIRGINIA	406	7	413	320		7		86		86
WASHINGTON	29	7	36	27	7			2		2
WISCONSIN	2,314	211	2,525	1,059	76			1,256	134	1,390
WYOMING	6		6					6		6
TOTAL	271,567	50,418	321,985	104,487	34,373	6	114	167,074	15,931	183,005

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	433	23	456	430	23			3		3
ARKANSAS	2,869	27,232	30,101	2,861	27,232			8		8
DELAWARE	4		4	4						
FLORIDA	162	469	631	162	469					
GEORGIA	368	3,518	3,886	360	3,518			8		8
ILLINOIS	12,311	8,727	21,038	11,760	8,715	10		552	2	554
INDIANA	4,448	1,677	6,125	3,968	1,644	16		480	17	497
IOWA	26,779	10,192	36,971	21,734	10,130	2		5,046	60	5,106
KANSAS	455	387	842	389	387			65		65
KENTUCKY	528	21	549	493	21			35		35
LOUISIANA	1,518	1,316	2,834	1,516	1,316			2		2
MARYLAND	33		33	33						
MICHIGAN	586	147	733	466	147			120		120
MINNESOTA	14,000	4,313	18,313	11,276	4,308	1		2,724	4	2,728
MISSISSIPPI	3,554	1,618	5,172	3,541	1,618			13		13
MISSOURI	5,517	1,728	7,245	5,156	1,727			362	1	363
NEBRASKA	863	527	1,390	620	527			243		243
NEW JERSEY	22		22	21				1		1
NEW MEXICO	1		1					1		1
NEW YORK	1		1	1						
NORTH CAROLINA	998	24	1,022	896	24			102		102
NORTH DAKOTA	265	109	374	247	109			18		18
OHIO	4,678	1,400	6,078	4,377	1,392			301	8	309
OKLAHOMA	56	21	77	54	21			3		3
PENNSYLVANIA	7		7	4				3		3
SOUTH CAROLINA	823	38	861	788	38			34		34
SOUTH DAKOTA	268	44	312	210	43			59	1	60
TENNESSEE	507	85	592	507	85					
TEXAS	48	199	247	48	199					
VIRGINIA	158		158	147				11		11
WISCONSIN	336	47	383	299	47			37		37
TOTAL	82,599	63,863	146,462	72,368	63,740	31	10,231	92		10,323

1970-CRCP CATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL	RESEAL
ALABAMA	14		14	14							
ARKANSAS	88	101	189	88	101						
CALIFORNIA	34		34	34							
COLOPADO	473	209	682	132	13	105	114	235	82	317	315
FLORIDA	110		110	110							
GEORGIA	227		227	227							
IDAHO	612	1,003	1,615	179	191	65	510	369	302	671	396
ILLINOIS	183	97	280	181	90	1	7	2		2	
INDIANA	63	48	111	53	43		2	10	2	12	16
IOWA	1,937	299	2,236	1,182	215	15	39	741	46	787	774
KANSAS	147	88	235	71	8	29	33	46	47	93	95
KENTUCKY	5		5	5							
LOUISIANA	56	18	74	56	18						
MAINE	170	24	194	132			24	37		37	
MARYLAND	1		1	1							
MICHIGAN	478	23	501	408	22		1	71	1	72	54
MINNESOTA	31,074	761	31,835	7,135	273	3,320	305	20,619	183	20,802	14,709
MISSISSIPPI	103	207	310	103	191		16				
MISSOURI	23		23	20				3		3	3
MONTANA	5,104	477	5,581	726	14	674	239	3,703	223	3,926	2,684
NEBRASKA	801	127	928	263	13	56	62	482	52	534	531
NEW JERSEY	6		6	3				3		3	3
NEW MEXCO	2		2	2							
NEW YORK	526		526	464				62		62	63
NO CAROLN	169	66	235	167	65		1	2		2	2
NO DAKOTA	29,500	878	30,378	5,289	153	4,685	411	19,526	314	19,840	17,455
OHIO	307	80	387	275	76		2	33	2	35	24
OKLAHOMA	184	144	328	141	124		6	43	15	58	60
OREGON	294	1,578	1,872	245	1,252	9	280	39	46	85	156
PENNSLVANA	45		45	36				9		9	9
S CAROLIN	181	51	232	181	47		4				
S DAKOTA	16,493	666	17,159	3,828	331	688	202	11,977	134	12,111	10,324
TENNESSEE	12		12	12							
TEXAS	858	3,715	4,573	558	1,308		1,116	301	1,291	1,592	1,675
UTAH	1		1	1							
VIRGINIA	9	33	42	9	19		14				
WASHINGTON	344	5,342	5,686	81	365	65	2,828	197	2,149	2,346	2,298
WISCONSIN	2,032	45	2,077	1,476	28	1	7	555	10	565	453
WYOMING	159		159	63		18		79		79	32
TOTAL	92,824	16,080	108,904	23,949	4,961	9,732	6,222	59,143	4,898	64,041	52,133

1971-CRCP CATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL	RESEAL
ALABAMA	8		8					8		8	
ARKANSAS	19		19					19		19	
CALIFORNIA	5		5					5		5	
COLOPADO	11		11					11		11	
FLORIDA	61		61					61		61	
GEORGIA	175		175					175		175	
ILLINOIS	5	7	12					5	7	12	
INDIANA	12	10	22					12	10	22	
IOWA	143	25	168					143	25	168	
KANSAS	27	32	59					27	32	59	
MICHIGAN	6	4	10					6	4	10	
MINNESOTA	117	3	120					117	3	120	
MISSISSIPPI	1	5	6					1	5	6	
MISSOURI	6		6					6		6	
NEBRASKA	48	1	49					48	1	49	
NO CAROLN	96		96					96		96	
NO DAKOTA		14	14						14	14	
OHIO	51	50	101					51	50	101	
OKLAHOMA	33	7	40					33	7	40	
S CAROLIN	100	11	111					100	11	111	
S DAKOTA	362	10	372					362	10	372	
TENNESSEE	3		3					3		3	
TEXAS	124	26	150	15	2			109	24	133	
VIRGINIA	7		7					7		7	
WISCONSIN	2		2					2		2	
TOTAL	1,425	204	1,629	16	2			1,409	202	1,611	

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
ARIZONA	34	2	36	33	2			1		1	
ARKANSAS	4		4	2				2		2	
CALIFORNIA	14		14	14							
COLORADO	89	6	95	81	6			8		8	
FLORIDA	1		1	1							
GEORGIA	4		4	4							
INDIANA	1		1	1							
IOWA	18	6	24	15	6			4		4	
KANSAS	1,135	1,520	2,655	835	1,362			300	158	458	20
KENTUCKY	7		7	7							
MICHIGAN	1		1	1							
MINNESOTA	1		1	1							
MISSISSIPPI	24		24	24							
MISSOURI	240	16	256	206	15			34	1	35	
NEBRASKA	2,014	1,103	3,117	1,155	940			860	163	1,023	
NEW MEXICO	12	555	627	51	505			21	50	71	16
NORTH CAROLINA	8		8	5				3		3	
OHIO	22		22	22							
OKLAHOMA	64	238	302	58	147			6	91	97	112
SOUTH CAROLINA	2		2	2							
SOUTH DAKOTA	167	1	168	119	1			49		49	
TEXAS	628	9,096	9,724	587	7,429			41	1,666	1,707	1,885
TOTAL	4,551	12,542	17,093	3,222	10,413			1,329	2,129	3,458	2,034

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	49	31	80	46	6	3	25			
FLORIDA	1		1	1						
GEORGIA	45	3	48	45	3					
IDAHO		9	9				9			
INDIANA	1		1	1						
IOWA	1		1	1						
KANSAS	92	541	633	18	4	74	537			
MICHIGAN	14	21	35	10	20	4	1			
MINNESOTA	1,106	219	1,325	47	2	999	218	61		61
MISSOURI	1		1	1						
MONTANA	25	1	26	4		14	1	7		7
NEBRASKA	258	628	886	110	37	144	591	4		4
NEW JERSEY	1		1			1				
NEW MEXICO		9	9		9					
NEW YORK	15	5	20	1		14	5			
NORTH CAROLINA	1		1	1						
NORTH DAKOTA	1,693	641	2,334	74	40	1,580	602	39		39
OHIO	2		2	1		1		1		1
OKLAHOMA	3		3	3						
PENNSYLVANIA	5		5	5						
SOUTH CAROLINA	35	14	49	35	14					
SOUTH DAKOTA	3,138	1,355	4,493	128	44	2,897	1,311	113		113
TEXAS	1	10	11	1			10			
VIRGINIA	1		1							
WASHINGTON	145	735	880	83	100	60	635	2		2
WISCONSIN	5		5	2				3		3
WYOMING	19	5	24	19			5			
TOTAL	6,657	4,226	10,883	636	278	5,792	3,948	230		230

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
COLORADO		2	2						2	2
GEORGIA	13		13					13		13
KANSAS	8	41	49					8	41	49
MINNESOTA	15	15	30					15	15	30
MISSOURI	1		1					1		1
NEBRASKA	21	17	38					21	17	38
NORTH DAKOTA		10	10						10	10
SOUTH CAROLINA	30	12	42					30	12	42
SOUTH DAKOTA	84	51	135					84	51	135
TOTAL	175	148	323					175	148	323

1970-CRCP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	206	89	295	206	89						
CALIFORNIA	1,773	2,137	3,910	1,773	1,242						1,000
COLORADO	132	8	140	116	8			17	896	896	23
GEORGIA	6		6	6							
IDAHO	447	155	602	425	148			22	7	29	106
KANSAS	37	48	85	34	44			3	3	6	7
KENTUCKY	5	4	9	5	4						
MAINE	1		1	1							
MARYLAND	12		12	12							
MICHIGAN	7		7	7							
MINNESOTA	5,607	175	5,782	3,677	155	47	7	1,883	13	1,896	1,336
MISSOURI	7		7	7							
MONTANA	2,044	57	2,101	1,591	57			453		453	349
NEBRASKA	10		10	7				3		3	3
NEW JERSEY	17		17	17							
NORTH CAROLINA	7		7	7							
NORTH DAKOTA	11,268	286	11,574	7,175	261	188	4	3,925	22	3,947	3,292
OKLAHOMA	45	44	89	45	44				1	1	1
OREGON	417	391	808	334	387		3	84	1	85	34
PENNSYLVANIA	9		9	7				2		2	2
SOUTH CAROLINA	7		7	7							
SOUTH DAKOTA	1,589	94	1,683	697	76	26	10	865	8	873	774
TENNESSEE	10		10	10							
TEXAS	7	3	10	5	3			2		2	
UTAH	70	2	72	67	2			3		3	6
VIRGINIA	26	6	32	26	6						
WASHINGTON	128	122	250	128	121						10
WISCONSIN	3		3	1				1		1	1
WYOMING	41		41	37				4		4	
TOTAL	23,960	3,623	27,583	16,430	2,648	262	24	7,268	951	8,219	6,944

1971-CRCP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3					3		3	
ARIZONA	152	33	185					152	33	185	
CALIFORNIA	1,276	2,152	3,428					1,276	2,152	3,428	
COLORADO	9		9					9		9	
DELAWARE	13		13					13		13	
FLORIDA	2		2					2		2	
GEORGIA	65		65	3				62		62	
IDAHO	1		1					1		1	
KANSAS	45	24	69					45	24	69	
KENTUCKY	18		18					18		18	
MARYLAND	10		10					10		10	
MINNESOTA	96	9	105					96	9	105	
MISSOURI	13		13					13		13	
NEBRASKA	2		2					2		2	
NEW JERSEY	12		12					12		12	
NEW MEXICO	1		1					1		1	
NORTH CAROLINA	72		72	2				70		70	
NORTH DAKOTA	1	41	42					1	41	42	
OKLAHOMA	84	21	105					84	21	105	
OREGON	12	3	15					12	3	15	
PENNSYLVANIA	7		7					7		7	
SOUTH CAROLINA	57		57	5				52		52	
SOUTH DAKOTA	113	1	114					113	1	114	
TENNESSEE	19		19					19		19	
TEXAS	1		1					1		1	
UTAH	2		2					2		2	
VIRGINIA	67		67					67		67	
WASHINGTON		27	27						27	27	
WISCONSIN	4		4					4		4	
TOTAL	2,155	2,311	4,466	10				2,145	2,311	4,456	

1970-CRCP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
IOWA			1					1		1	
MINNESOTA	786	1,133	1,919	31	20	670	1,113	85		85	
MONTANA	70	9	79	15	4	29	5	25		25	
NORTH DAKOTA	3,352	4,624	7,976	252	95	2,693	4,528	406		406	
SOUTH DAKOTA	1,103	1,619	2,722	89	11	888	1,603	126	4	130	
WISCONSIN		1	1				1				
TOTAL	5,312	7,386	12,698	387	130	4,281	7,252	643	5	648	

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1		1						
CALIFORNIA	51	3		38		10			
COLORADO	6,507	2,081	1,274	1,099		2,053			
IDAHO	1,222	379	34	343		365		101	
ILLINOIS	35	23	9	3					
INDIANA	35	11	10	4		10			
IOWA	57		56	1					
KANSAS	24,412	3,924	12,937	4,182	14	3,324	31		
MICHIGAN	120	65	22	11		20	1	1	
MINNESOTA	4,501	756	24	1,224		1,688		809	
MISSOURI	92		92						
MONTANA	26,073	4,983	302	8,436	1	10,344	28	1,979	
NEBRASKA	24,910	6,101	6,198	5,163		7,377		71	
NEW MEXICO	282	28	225	3		23	3		
NEW YORK	29	18		7		4			
NC CAROLIN	7	1		3		3			
ND DAKOTA	60,610	14,627	373	28,256	9	14,300	10	3,035	
OHIO	82	19	52	8		2		1	
OKLAHOMA	3,396	296	2,819	135	4	108	34		
OREGON	744	354	127	157		106			
PENNSLVANIA	2	2							
S DAKOTA	21,782	4,908	481	4,905	1	10,574	6	907	
TEXAS	2,096	49	2,040				7		
UTAH	29	17	3	3		6			
WASHINGTON	538	221	56	109		152			
WISCONSIN	7	2		2		2		1	
WYOMING	1,061	152	19	161		654		75	
TOTAL	178,680	39,021	27,153	54,252	29	51,124	120	6,981	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ILLINOIS	458		55		285		118		
INDIANA	199		41		134		24		
IOWA	6,745	968		3,409		2,368			
KANSAS	102	40		38		24			
KENTUCKY	3	3							
MICHIGAN	50	15		24		11			
MINNESOTA	5,015	487		2,045		2,483			
MISSOURI	302	48		199		55			
NEBRASKA	485	85		194		206			
NEW JERSEY	1	1							
NC CAROLIN	2			2					
ND DAKOTA	65	19		26		20			
OHIO	277	24		179		74			
S DAKOTA	113	9		48		56			
WISCONSIN	43	3		30		10			
TOTAL	13,862	1,799		6,614		5,449			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP		* 1969 CROP		* 1968 CROP		* 1967 CROP		
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	
COLORADO	38			34	2	2				
IOWA	29			3		11			15	
KANSAS	575	20		263	108	134			50	
MINNESOTA	1			1						
MISSOURI	10			7		1			2	
NEBRASKA	3,396			1,031	93	885			1,387	
NEW MEXICO	45		16	3	15	11				
OKLAHOMA	97	6	91							
S DAKOTA	133			50		31			52	
TEXAS	1,684	28	1,656							
TOTAL	6,008	54	1,763	1,392	219	1,075			1,505	

CATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP		* 1969 CROP		* 1968 CROP		* 1967 CROP		* 1966 CROP *
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* FARM *
COLORADO	434	232	82	120						
IDAHO	497	62	302	126		7				
INDIANA	26	10	2	9		5				
IOWA	1,815	695	46	727		335		8		4
KANSAS	103	46	47	6		4				
MICHIGAN	143	47	1	51		43		1		
MINNESOTA	57,714	14,513	180	26,936		14,565		1,067		453
MISSOURI	5	3				2				
MONTANA	4,654	2,455	223	1,835		69		9		63
NEBRASKA	850	467	52	267		59		4		1
NEW JERSEY	3	3								
NEW YORK	98	53		20		25				
NO CAROLIN	2	2								
NO DAKOTA	52,126	17,097	313	25,052		8,890	6	497		271
OHIO	108	22		45		41				
OKLAHOMA	108	43	13	46		6				
OREGON	104	33	46	21		4				
PENNSLVANA	22	9		10		3				
S DAKOTA	30,933	10,152	131	11,536		8,297		611		206
TEXAS	1,589	294	1,290	5						
WASHINGTON	2,333	165	2,137	21		10				
WISCONSIN	977	401	10	328		225		7		6
WYOMING	57	32		25						
TOTAL	154,700	46,835	4,875	67,188		32,588	6	2,204		1,004

CATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1965 CROP								
		* FARM	* WHSE.							
IOWA	1	1								
MINNESOTA	417	417								
MONTANA	46	46								
NEBRASKA	1	1								
NO DAKOTA	313	313								
S DAKOTA	191	191								
WISCONSIN	2	2								
TOTAL	970	970								

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP			1965 CROP			1964 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.		FARM	FARM	FARM	FARM	FARM	FARM
COLORADO	142	32		95		55										
ILLINOIS	5,019	2,552		1,096		1,371										
INDIANA	2,025	840		712		473										
IOWA	73,831	29,082		21,292		23,457										
KANSAS	1,710	594		661		455										
MICHIGAN	1,012	240		349		423										
MINNESOTA	49,513	17,317		15,048		17,148										
MISSOURI	2,961	1,254		958		749										
NEBRASKA	61,070	24,821		17,200		19,049										
NEW JERSEY	3	3														
NEW YORK	10	2		2		6										
ND DAKOTA	840	345		235		260										
OHIO	1,084	449		332		303										
OREGON	1	1														
PENNSYLVANIA	39	3		17		19										
S DAKOTA	7,620	4,002		1,579		2,039										
WISCONSIN	1,179	332		427		420										
TOTAL	208,099	81,870		60,001		66,228										

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP			1965 CROP			1964 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.		FARM	FARM	FARM	FARM	FARM	FARM
CALIFORNIA	896			896														
COLORADO	22	16		2		4												
IDAHO	115	10		7		64				6								1
IOWA	2					2												
KANSAS	24	3		3		16												
MICHIGAN	3			3														
MINNESOTA	14,778	1,313		13		3,995		8,500		788			3					166
MONTANA	1,665	337		665		482				132								49
NEBRASKA	24	3		2		16				3								
ND DAKOTA	25,972	3,219		22		8,016		12,732		22			1,614					347
OKLAHOMA	2			1		1												
OREGON	104	29		1		36		3		35								
PENNSYLVANIA	2	2																
S DAKOTA	5,216	757		8		1,038		3,225		6			149					33
UTAH	5	3				1												
WASHINGTON	8					5				3								
WISCONSIN	60	1		1				58										
WYOMING	8			7									1					
TOTAL	48,903	5,693		951		13,799		3		25,140		27	2,692		3			595

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1965 CROP																	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MINNESOTA	95			95															
MONTANA	11			11															
ND DAKOTA	235			235															
S DAKOTA	26			26															
TOTAL	368			368															

GRAINS: Yield and Production, United States

Crop	Total Production			Yield Per Acre		
	Indicated			Indicated		
	August 1, 1971	1970	1969	Aug 1, '71	1970	1969
-- 1,000 bushels --						
Corn for grain	5,345,057	4,109,792	4,582,534	83.0	71.7	83.9
Wheat						
Winter	1,156,098	1,118,039	1,147,194	35.0	33.4	31.2
Durum	86,248	50,522	106,087	32.1	25.0	31.9
Other spring	358,338	209,904	206,906	28.4	23.8	27.5
Oats	885,049	909,481	950,023	56.4	48.9	53.0
Barley	462,731	410,445	423,547	45.3	42.6	44.4
Rye	52,306	38,552	31,583	29.1	25.9	23.5
Flaxseed	20,814	29,970	35,122	12.8	10.4	13.4
Grain Sorghum	908,086	697,050	747,280	55.6	50.7	55.3
Soybeans for beans :	1,235,451	1,135,769	1,126,314	28.8	26.8	27.5

Crop Reporting Board.

CORN BLIGHT INFORMATION

Most corn belt states report a slight to substantial increase in severity of Southern Corn Leaf Blight (SCLB), during the past week, the National Federal-State Information Center on corn blight reported August 11, 1971.

Most serious and widespread pockets of infection continue to be found in the Southern portions of Illinois and Indiana, and in Eastern Iowa. These states also report a general increase in infection levels in all corn growing areas.

Some increase in the overall level of blight is also reported for Nebraska, Kansas, Missouri, Wisconsin, Michigan, Ohio, and Kentucky. Plant pathologists from these states report that SCLB infection is locally severe, particularly in lowland or valley areas where moisture levels are high and air circulation is generally restricted. Minnesota reported overall blight levels are still low.

Producers who are utilizing overhead sprinklers for irrigation, particularly in Nebraska and South Dakota, report somewhat higher rates of infection than are occurring in non-irrigated fields.

Reports from the South and Middle Atlantic regions show moderate to heavy levels of infection occurring in T-cytoplasm (susceptible) corn, with some fields almost completely destroyed. In Southern and border states, the acreage planted to susceptible varieties makes up a small percentage of the total.

GRAINS: Price support activities as of July 31, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of July 31, 1971 2/			
	Warehouse:	Farm	Total		1970	1969	1968	1967
	stored	stored			crop	crop	crop	crop

1970-Crop								
Wheat	156,966	97,396	254,362	177,214	66,174	54,281	51,244	6,981
Rye	4,226	6,657	10,883	914	1/	1/	1/	1/
Corn	50,418	271,567	321,985	138,860	-	81,870	60,001	66,228
Oats	16,080	92,824	108,904	28,910	51,710	67,188	32,594	2,204
Barley	3,623	23,960	27,583	19,078	6,644	13,802	25,167	2,695
Grain Sorghum ..	12,542	4,551	17,093	13,635	1,817	1,611	1,075	1,505
Soybeans	63,863	82,599	146,462	136,108	-	1,799	6,614	5,449
Flaxseed	7,386	5,312	12,698	517	1/	1/	1/	1/

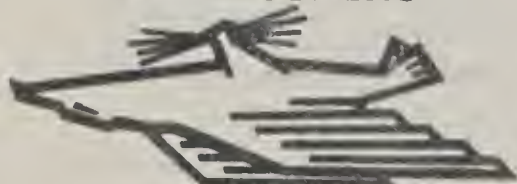
Quantities remaining under resale loans as of July 31, 1970				
1969	1968	1967	1966	
crop	crop	crop	crop	

1969-Crop								
Wheat	262,000	144,973	406,973	180,894	150,760	187,744	51,217	3,316
Rye	2,665	3,755	6,420	715	1/	1/	1/	1/
Corn	65,702	331,674	397,376	185,396	-	109,623	121,738	58,522
Oats	17,857	134,658	152,515	18,330	54,428	40,954	15,895	6,424
Barley	5,607	46,494	52,101	20,337	17,002	37,903	17,365	4,725
Grain Sorghum ..	16,180	7,047	23,227	9,080	6,862	3,154	4,389	1,742
Soybeans	77,892	101,706	179,598	167,452	616	50,369	33,406	9,172
Flaxseed	6,850	5,544	12,394	956	1/	1/	1/	1/

1/ No program.

2/ As of July 31, 1971, resale loans from 1966 crop totaled: Barley 595 and oats 1,004; and from 1965 crop: Barley 368 and oats 970.

United States Department of Agriculture
POSTAGE & FEES PAID



UNITED STATES DEPARTMENT OF AGRICULTURE
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Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 33

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

August 20, 1971

GRAIN MARKETS HIGHER

Cash grain markets gained ground during the week ended August 19. Prices generally advanced as farmers followed a conservative sales policy. Changes in the U. S. economic policy created some uncertainty and prompted grain dealers to act cautiously. Winter wheat markets were about steady. Country selling continued light. Flour mills were working heavy schedules and provided good outlets but export activity was moderate. Demand for spring wheat was strong particularly for the high proteins. Premiums for 16 and 17 percent protein wheat were up 4-6¢ and the basis for the balance was unchanged to up 2¢. Durum wheat was down 2-5¢ most of the week but demand improved at the close, and low ends of the ranges were back to last week's level while the top ends were still down 3¢. White wheat was up a penny in the Pacific Northwest. Trading was not active but hope that dock workers would return to work encouraged ownership. The overflow of newly harvested wheat is stored on the ground. Rye bids were up almost daily and finished 7¢ higher. Harvest is nearly complete and receipts were down sharply in the upper Midwest.

Limited farm selling prompted higher bids for corn this week. The market was unsettled but the basis was up 2-3¢ at some points while the cash market reflected the 1¢ advance in the Chicago option at all markets. Markets for oats were steady to 3¢ higher. Milling qualities were sought by mills to cover orders and offerings were not large. Demand was steady for barley at West coast markets but offerings were heavier and prices were down 1-5¢ per bushel. In the Midwest, however, offerings were down rather sharply and the malting barley market turned stronger with the better types of malting steady to 4¢ higher while the lower quality kinds were marked up as much as 6-8¢ within some ranges. Grain sorghum was steady to down 2¢ per cwt. Harvest was started in Southeast Kansas and was 30 percent complete in Texas. Prospects for a large crop weighed against values.

Soybeans were firm during the week, and while best prices did not hold, they were still selling from 1-5¢ higher at the close. Brisk demand for small offerings and a prospective close balance between supply and use prompted the firmer tone. Flaxseed bids were steady all week. Limited crusher demand kept the spot price slightly below the loan rate.

Special Features

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Corn Blight Information	7
White Corn: Inspected receipts and shipments, July 1971	8

GRAINS: Closing prices, contracts for future delivery
August 19, 1971

Delivery Months - Dollars per Bushel				
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>
Chicago	1.43	1.46 1/4	1.48 3/4	1.47 3/4
Kansas City ..	1.44 1/4	1.43 1/2	1.44 5/8	1.42 1/2
Minneapolis ..	1.55 1/8	1.58 3/8	1.61 1/4	-
<u>Corn</u>				
Chicago	1.25 1/8	1.22	1.26 7/8	1.29 3/4
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>
Chicago	3.28 1/4	3.28 5/8	3.24 3/4	3.28 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, August 19, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.67	0 2/	1.67
Baltimore	No. 2 S. Red Winter ...	1.50	0	1.50
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.06	1.66
	13% protein	1.75	.06	1.69
	No. 2 S. Red Winter ..	1.52	0	1.52
Pacific Northwest ..	No. 2 Western White ...	1.60	.01	1.59
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.39	3.47	-
Gulf	No. 2 Yellow	1.42	3.45	2.34

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 3¢ new crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	8-19-71 Less Storage	Aug. 19, 1971	Aug. 12, 1971	Aug. 20, 1970	July 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	139	153-156	152-156	148-149	154
		No. 1 Hard Winter (13% Prot.)	153½	143½	158-160	158-160	164-178	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	147	168-169	167-168	158-160	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	139	146-148	146	144-145	149
	Chicago	No. 2 Yellow Hard Winter	145	135	152	150	158	155
		No. 2 Soft Red Winter	145	135	144	144	153-154	154
	Toledo	No. 2 Soft Red Winter	144	134	134	133	152	146
		No. 2 Soft White	144	134	144	141	152	149
	St. Louis	No. 2 Hard Winter	145	135	145-150	145-150	147-149	151
		No. 2 Soft Red Winter	145	135	134-135	131-136	148-150	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	151	141-151	147-150	175	157
		No. 1 Dark No. Spring (13% Prot.)	166½	155½	154-157	152-156	177-181	166
		No. 1 Dark No. Spring (15% Prot.)	172½	161½	165-169	163-166	183-188	173
		No. 1 H. Amber Durum	167	156	158-167	158-170	177-181	170
	Portland	No. 1 Soft White	147	136	154-155	153-154	156-157	160
		No. 1 Hard Winter (Ord. Prot.)	147	136	156-157	156-157	165-166	165
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	144	128-129	128	151	145
RYE	Minneapolis	No. 2	112	102	93-96	86-89	103-106	100
CORN	Kansas City	No. 2 White	-	-	135-140	135-140	165-180	164
		No. 2 Yellow	-	-	133-137	132-135	149-152	150
	Omaha	No. 2 Yellow	-	-	123-126	122-125	141-146	141
	Chicago	No. 2 Yellow	-	-	132-133	130	154-155	148
		No. 3 Yellow	-	-	128-132	124-128	150-154	145
	Toledo	No. 2 Yellow	-	-	126	126	156	143
	St. Louis	No. 2 Yellow	-	-	125-126	121-123	160-162	145
	Minneapolis	No. 2 Yellow	-	-	122-123	119-120	139-142	137
OATS	Kansas City	No. 2 White	73	65	65-73	65-73	75-80	72
	Chicago	No. 2 Extra Heavy White	72	64	69-70	69	75	71
	Toledo	No. 2 Heavy White	74	66	72	70	78	75
	Minneapolis	No. 2 Extra Heavy White	69	60	62	59	66	63
BARLEY	Kansas City	No. 3	101	91	107-117	107-117	83-100	114
	Minneapolis	No. 3 or better Malting (Choice)	103	92	106-112	104-112	114-124	125
		No. 3 or better	103	92	84-104	84-100	97-104	100
	Portland	No. 2 Western 45 lbs.	111	100	102	97	106-107	112
	Stockton	No. 2 Western 46 lbs.	120	110	135-137	135-138	120-122	141
	Los Angeles	No. 2 Western 46 lbs.	123	113	139-142	144-146	125-129	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	200	175	225-226	225-226	229-236	253
	Fort Worth	No. 2 Yellow	-	-	270-276	272-278	243-250	295
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	236	301-303	303-304	277-279	320
SOYBEANS	Chicago	No. 1 Yellow	-	-	331-332	330	283	338
	Toledo	No. 1 Yellow	-	-	320	324	281	326
	Minneapolis	No. 1 Yellow	-	-	333	318	270	328
	Illinois Pts.	No. 1 Yellow 4/	-	-	325-328	323-327	275-282	330
FLAXSEED	Minneapolis	No. 1	280	269	260	260	265	266

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

No. 2 yellow grain sorghum f.o.b. elevator Texas High Plains (Amarillo, Hereford, Plainview, and Lubbock area) \$2.60-\$2.65 per cwt.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	186,946	175,196	1,736	11,732	375,610	2,961	372,649
Oats	76,763	81,874	11,361	27,976	197,974	3,911	194,063
Barley	8,261	18,078	4,613	4,694	35,646	339	35,307
Rye	7,104	13,768	487	5,947	27,306	5,353	21,953
Flaxseed	9,610	8,161	-	7,333	25,104	629	24,475
Corn	48,790	11,108	32,379	4,656	96,933	8,411	88,522
Grain sorghum	36,917	16,765	842	21,124	75,648	7,699	67,949
Soybeans	-	235	54	2,982	3,271	3,147	124

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7; Corn 21

Flaxseed 0 ; Grain sorghum 0 ; Oats 210 ; Soybeans 10 ; Wheat 941 ; Rye 0

** Breakdown by classes: Hard red winter 303,687 ; Hard red spring 54,564 ; Soft red winter 4,616 ; White Wheat 1,163 ; Durum Wheat 8,372 ; Other Wheat 247

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 13, 1971	JULY 1 TO		Aug. 13, 1971	JULY 1 TO	
		Aug. 13, 1971	Aug. 14, 1970		Aug. 13, 1971	Aug. 14, 1970
Wheat	-	5,090	10,236	50	523	1,060
Oats	-	-	-	366	2,914	526
Barley	-	-	-	32	571	241
Rye	-	-	-	184	317	50
Flaxseed	-	-	-	30	485	694
		OCTOBER 1 TO			OCTOBER 1 TO	
		Aug. 13, 1971	Aug. 14, 1970		Aug. 13, 1971	Aug. 14, 1970
Corn	119	1,946	2,627	78	144,339	39,998
Grain sorghum	96	1,337	51,768	244	89,183	15,807
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Aug. 13, 1971	Aug. 14, 1970			Aug. 14, 1970
Soybeans	-	-	-	-	84,280	187,415

Agricultural Stabilization and Conservation Service.

Provisions requiring registrations of sales of wheat and flour for export were suspended by the Department on July 30, 1971. The table on export transactions previously reported in this space was based on the sales registered for export. This suspension also eliminates the information on Wheat Sales Registered for Export which usually appeared on Page 6.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	Aug. 6, 1971	July 30, 1971	Aug. 7, 1970	Aug. 6, 1971	Aug. 7, 1970		
United States	6,574	9,360	12,124	48,246	58,597	738,706	606,878
Canada	10,000	3/ 9,999	5,829	58,671	45,284	424,507	330,437
Argentina	0	0	237	1,595	7,853	61,260	61,747
Australia	-	5,391	4,372	24,484	33,473	346,700	266,534
TOTAL	16,574	24,750	22,562	132,996	145,207	1,571,173	1,265,596

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	Aug. 6, 1971	July 30, 1971	Aug. 7, 1970	Aug. 6, 1971	Aug. 7, 1970		
Wheat	6,574	9,360	12,124	48,246	58,597	674,880	530,814
Wheat flour & prod.	Not available weekly					63,826	76,064
Oats	0	0	0	0	69	15,528	1,495
Barley	0	0	256	0	7,882	74,931	15,366
Rye	0	0	0	66	0	3,622	516
Flaxseed	0	0	0	0	1,071	3,331	5,731
						Oct. 1970- June 1971	Oct. 1969- June 1970
Corn	6,054	6,486	9,169	43,215	55,941	356,240	446,495
Grain sorghum	2,370	2,216	4,655	9,933	21,299	115,971	76,418
						Sep. 1970- June 1971	Sep. 1969- June 1970
Soybeans	6,622	7,057	7,603	37,657	31,887	366,990	374,440

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 6, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Toledo	Mississippi: River	Total
Canada	2,443	-	-	-	2,443
Netherlands	404	276	-	267	947
France	-	-	463	-	463
Japan	-	-	-	1,230	1,230
West Germany	-	-	-	548	548
Denmark	-	-	-	991	991
Total	2,847	276	463	3,036	6,622
Sep. 1 '70-Aug. 6 '71					402,488
Sep. 1 '69-Aug. 7 '70					402,815

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by States, July 31, 1971

STATE	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
--1,000 bushels--								
Arizona	-	-	-	-	-	-	-	366
Arkansas	277	-	-	711	-	-	-	-
California	22	-	-	869	-	-	-	5,414
Colorado	6,475	573	<u>2/</u>	275	8	-	-	289
Georgia	-	-	-	34	37	-	-	-
Idaho	74	-	-	498	-	-	-	-
Illinois	257	13,031	-	9,664	-	-	-	-
Indiana	260	2,603	-	161	-	-	<u>2/</u>	-
Iowa	1,462	19,681	373	3,465	554	4	51	41
Kansas	132,115	6,146	32	161	1,038	-	-	2,745
Kentucky	35	41	-	1,637	-	-	-	-
Louisiana	358	478	-	-	-	-	222	270
Maine	-	-	-	166	-	-	-	-
Maryland	1,040	412	2	56	-	-	4	-
Michigan	299	1,973	-	575	6	-	-	-
Minnesota	7,224	4,930	13,786	50,561	8,083	6,337	58	11
Mississippi	-	-	-	16	-	-	-	356
Missouri	15,461	6,754	4	3,989	68	-	-	66
Montana	6,817	-	513	2,989	26	26	-	-
Nebraska	73,462	31,213	23	1,005	837	-	-	9,408
New Mexico	1,764	44	-	-	-	-	-	129
New York	8,296	2,779	39	13,273	66	-	12	-
North Carolina	35	-	-	75	<u>2/</u>	-	-	-
North Dakota	12,445	184	8,729	32,464	1,943	5,713	-	-
Ohio	900	339	-	1,487	-	-	-	-
Oklahoma	26,700	142	8	5	-	-	-	233
Oregon	4,904	-	5	1,506	-	-	-	-
Pennsylvania	124	332	38	-	-	-	-	-
South Carolina	11	-	-	11	47	-	-	-
South Dakota	16,312	1,314	2,291	19,605	3,414	2,488	-	276
Tennessee	150	-	-	1,735	-	-	-	-
Texas	29,886	886	21	2,475	10	53	-	39,115
Utah	1	-	-	-	-	-	-	118
Virginia	<u>2/</u>	-	-	-	-	-	-	-
Washington	9,956	-	122	4,733	1,110	-	-	246
Wisconsin	1,048	633	2,018	5,408	3,305	1,120	-	-
Wyoming	1,148	-	-	6	3	-	-	-
All other positions	14,162	4,443	5,752	34,310	6,674	9,394	3,253	18,163
Total <u>1/</u>	373,480	98,931	33,756	193,924	27,228	25,135	3,601	77,244

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

CORN BLIGHT INFORMATION

The spread of Southern Corn Leaf Blight (SCLB) and its severity showed little change over last week's report, with only a slight increase in most corn belt and middle Atlantic states, the National Federal-State Information Center on corn blight reported on August 18. A combination of cool and dry weather in most of these states was generally responsible for slowing spread of the disease.

Corn belt states continuing to report the heaviest levels of infection include Indiana, Illinois, Iowa, and Missouri. However, these states, along with Nebraska, Kansas, Minnesota, Wisconsin, Michigan, and Ohio, report locally serious pockets of infection, with a generally increasing incidence of husk and ear infection. This condition is also occurring in most Eastern and border states.

The disease was reported for the first time in Connecticut, increasing to 32 the total number of states now reporting SCLB.

Plant pathologists in Maryland and New Jersey report a substantial increase in spread of the disease, along with increasing sheath and husk infestations.

In the Southern corn growing states, harvest is already underway, with some corn being picked as far North as the Carolinas.

Fungicide applications are continuing in a number of areas where blight has become a threat to the corn crop. Most widespread use of fungicides is occurring in Indiana, Iowa, and Missouri, with some increase in Nebraska, Illinois, Maryland, Kansas and New Jersey.

Ground observations from the corn blight watch experiment in seven (7) corn belt states for the week beginning August 9, showed substantial increases in the number of infected fields compared with two weeks earlier, and an increase in severity on infected plants. The corn blight watch experiment is conducted by USDA and NASA in cooperation with land-grant Colleges and Universities in corn belt states.

Evidence of some degree of SCLB was reported for the week beginning August 9 in almost 70 percent of about 1,500 sample fields visited. This compares with blight reported in slightly over 50 percent of the fields visited two weeks earlier. About 85 percent of the fields visited were reported infected in Western Indiana, where a major intensive study is being conducted, compared with nearly 67 percent infected two weeks earlier. In the rest of the corn blight watch area, infections were reported in 65 percent of the fields visited, compared with 48 percent two weeks earlier.

In 45 percent of the total reporting fields in western Indiana and 13 percent of the total reporting fields in the rest of the survey area, blight lesions were observed covering more than 20 percent of the lower leaf area. For the previous survey period 15 percent of all reporting fields in Western Indiana and four (4) percent in the rest of the area had blight lesions on more than 20 percent of the lower leaf area.

Blight lesions were observed covering more than 20 percent of the upper leaf area of plants 10 percent of the fields in Western Indiana and nearly 2 percent in the rest of the test area.

Ear lesions were reported on at least 2 ears on five (5) consecutive sample plants in 45 percent of the Western Indiana fields and about 28 percent of the fields in the rest of the test area.

WHITE CORN: Inspected receipts and shipments
July 1971

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 bushels --						
Alabama, Georgia & Florida	32	-	-	28	10	-
California, Southern	30	-	-	-	-	-
Cedar Rapids - Iowa	16	-	-	72	-	-
Gulf Points - Southern Texas	-	-	-	57	-	-
Kansas City Area	26	-	-	24	-	-
Ohio River Points	6	14	-	61	4	-
Omaha - Lincoln Area	5	-	-	-	-	-
St. Joseph - Atchison	10	-	-	18	-	-
St. Louis Area	2	-	-	30	-	-
Texas, Central & Northern	60	-	-	-	1	-
Topeka, Kansas	3	-	-	10	-	-
Virginia & West Virginia	-	-	-	-	-	<u>1</u> /516
Total	190	14	0	300	15	516

1/Inspections for export.

Inspections under the U. S. Grain Standards Act.

United States Department of Agriculture

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AND
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August 27, 1971

Volume 19 No. 34

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CORN AND SOYBEANS DECLINE SHARPLY

Cash grain markets were featured by sharply lower corn, grain sorghum and soybean prices for the week ended August 26. Most other grains were about unchanged to slightly higher.

Hard winter wheat gained 1¢ to 2¢ per bushel with a fair demand from both mills and exporters. Offerings continued light. Soft red winter wheat held steady in slow trading. Spring wheat gained a penny reflecting broad demand from mill buyers and the export trade. Durum advanced 2¢ with good interest in new crop offerings. Trading remained slow in the Pacific Northwest as the waterfront strike continued to tie up grain movement. Portland quoted white wheat up 1¢ per bushel. Rye gained a penny at Minneapolis as harvest is nearing completion and receipts are light.

Corn dropped 5¢ to 12¢ per bushel as harvest was beginning in the Southern area. There was lack of moisture in certain areas but overall prospects continue very good. Oats gained 2¢ at Minneapolis with smaller receipts while prices declined a penny at Chicago with limited interest. Malting barley eased some at Minneapolis despite lighter receipts. California barley was unchanged to 1¢ lower. Grain sorghum prices dropped sharply as harvest began in the Lubbock, Texas area. Prices were 12¢ lower at Kansas City and 6¢ per cwt. lower at Los Angeles.

Soybeans declined 10¢ to 26¢ per bushel as harvest started in some Illinois points. This is a couple of weeks earlier than expected. Processors have a comfortable supply of old crop beans. Oil prices declined sharply during the week but meal held steady. Flaxseed held unchanged with little activity.

Special Features

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Soybean prices compared with market value of soybean oil and meal, August 1971	12

GRAINS: Closing prices, contracts for future delivery
August 26, 1971

Delivery Months - Dollars per Bushel				
Wheat	September	December	March	May
Chicago	1.45	1.48	1.50 1/2	1.49 1/8
Kansas City ..	1.45 3/8	1.44	1.44 5/8	1.43
Minneapolis ..	1.55 5/8	1.59	1.62 1/2	-
Corn				
Chicago	1.18 1/8	1.18	1.22 3/4	1.25 7/8
Soybeans	September	November	January	March
Chicago	3.17 7/8	3.16	3.20 3/8	3.24 3/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, August 26, 1971.
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Buyer	Net Cost to Foreign
			-- Dollars --	
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.67	0 2/	1.67
Baltimore	No. 2 S. Red Winter ..	1.54	0	1.54
Gulf	No. 2 Hard Winter Ordinary protein	1.73	.07	1.66
	13% protein	1.75	.07	1.68
	No. 2 S. Red Winter ..	1.54	0	1.54
Pacific Northwest ..	No. 2 Western White ..	1.60	.01	1.59
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.33	3.33	-
Gulf	No. 2 Yellow	1.32	3.32	2.34

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 6¢ new crop. Export payment rate to other than Asia 0.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value <u>1/</u>		CASH GRAIN PRICES f.o.b. track			
			At Maturity	Less Storage	Aug. 26, 1971	Aug. 19, 1971	Aug. 27, 1970	AVERAGE <u>2/</u>
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	139	154-157	153-156	152	154
		No. 1 Hard Winter (13% Prot.)	153½	143½	158-159	158-160	168-172	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	147	169-170	168-169	-	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	139	148-149	146-148	148-149	149
	Chicago	No. 2 Yellow Hard Winter	145	135	155	152	155	155
		No. 2 Soft Red Winter	145	135	144	144	157	154
	Toledo	No. 2 Soft Red Winter	144	134	134	134	155	146
		No. 2 Soft White	144	134	144	144	156	149
	St. Louis	No. 2 Hard Winter	145	135	148-152	145-150	159-163	151
		No. 2 Soft Red Winter	145	135	134-137	134-135	158-162	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	151	149-154	148-151	191	157
		No. 1 Dark No. Spring (13% Prot.)	166½	155½	154-158	154-157	186-187	166
		No. 1 Dark No. Spring (15% Prot.)	172½	161½	167-170	165-169	191-194	173
		No. 1 H. Amber Durum	167	156	160-169	158-167	179-183	170
	Portland	No. 1 Soft White	147	136	155-156	154-155	157-158	160
		No. 1 Hard Winter (Ord. Prot.)	147	136	156-157	156-157	166-167	165
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	144	136	128-129	153	145
RYE	Minneapolis	No. 2	112	102	95-98	93-96	104-107	100
CORN	Kansas City	No. 2 White	-	-	135-140	135-140	170-190	164
		No. 2 Yellow	-	-	125-130	133-137	146-149	150
	Omaha	No. 2 Yellow	-	-	118-122	123-126	140-143	141
	Chicago	No. 2 Yellow	-	-	124	132-133	153	148
		No. 3 Yellow	-	-	119-123	128-132	148-152	145
	Toledo	No. 2 Yellow	-	-	114	126	151	143
	St. Louis	No. 2 Yellow	-	-	116	125-126	154-160	145
	Minneapolis	No. 2 Yellow	-	-	114-115	122-123	138-141	137
OATS	Kansas City	No. 2 White	73	65	65-74	65-73	74-82	72
	Chicago	No. 2 Extra Heavy White	72	64	68-69	69-70	76	71
	Toledo	No. 2 Heavy White	74	66	72	72	78	75
	Minneapolis	No. 2 Extra Heavy White	69	60	64	62	68	63
BARLEY	Kansas City	No. 3	101	91	107-117	107-117	85-100	114
	Minneapolis	No. 3 or better Malting (Choice)	103	92	106-112	106-112	112-124	125
		No. 3 or better	103	92	88-102	84-104	96-106	100
	Portland	No. 2 Western 45 lbs.	111	100	104	102	104-106	112
	Stockton	No. 2 Western 46 lbs.	120	110	134-136	135-137	120-122	141
	Los Angeles	No. 2 Western 46 lbs.	123	113	139-140	139-142	127-129	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	200	176	212-215	225-226	223-229	253
	Fort Worth	No. 2 Yellow	-	-	265-271	270-276	243-250	295
	Los Angeles	No. 2 Yellow (NTFE) <u>3/</u>	261	237	295-297	301-303	274-276	320
SOYBEANS	Chicago	No. 1 Yellow	-	-	320	331-332	276	338
	Toledo	No. 1 Yellow	-	-	310	320	277	326
	Minneapolis	No. 1 Yellow	-	-	307	333	268	328
	Illinois Pts.	No. 1 Yellow <u>4/</u>	-	-	305-309	325-328	265-277	330
FLAXSEED	Minneapolis	No. 1	280	269	260	260	263	266

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 20, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	187,661	175,116	1,705	12,063	376,545	6,423	370,122
Oats	77,602	82,028	11,427	28,105	199,162	4,107	195,055
Barley	8,582	19,416	4,465	3,613	36,076	355	35,721
Rye	7,122	13,813	487	5,975	27,397	5,356	22,041
Flaxseed	9,680	8,350	-	7,131	25,161	683	24,478
Corn	48,604	11,100	30,947	3,978	94,629	6,744	87,885
Grain sorghum	35,386	16,597	842	21,935	74,760	7,786	66,974
Soybeans	-	235	9	2,757	3,001	2,776	225

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by C C and included in total inventory as follows - (in thousands of bushels): Barley 7; Corn 19
Flaxseed 0; Grain sorghum 0; Oats 196; Soybeans 8; Wheat 874; Rye 0

** Breakdown by classes: Hard red winter 303,083; Hard red spring 52,353; Soft red winter 4,608; White Wheat 1,162; Durum Wheat 8,673; Other Wheat 243

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 20, 1971	JULY 1 TO		Aug. 20, 1971	JULY 1 TO	
		Aug. 20, 1971	Aug. 21, 1970		Aug. 20, 1971	Aug. 21, 1970
Wheat	3,523	8,613	12,976	84	607	1,967
Oats	-	-	-	342	3,257	595
Barley	-	-	-	43	613	263
Rye	-	-	-	14	331	55
Flaxseed	-	-	-	95	580	698
Corn	Aug. 20, 1971	OCTOBER 1 TO		Aug. 20, 1971	OCTOBER 1 TO	
		Aug. 20, 1971	Aug. 21, 1970		Aug. 20, 1971	Aug. 21, 1970
Corn	-	1,946	3,277	137	144,476	55,000
Grain sorghum	-	1,289	52,576	192	86,191	15,950
Soybeans	Aug. 20, 1971	SEPTEMBER 1 TO		Aug. 20, 1971	SEPTEMBER 1 TO	
		Aug. 20, 1971	Aug. 21, 1970		Aug. 20, 1971	Aug. 21, 1970
Soybeans	-	-	-	-	84,280	190,471

Agricultural Stabilization and Conservation Service.

Provisions requiring registrations of sales of wheat and flour for export were suspended by the Department on July 30, 1971. The table on export transactions previously reported in this space was based on the sales registered for export. This suspension also eliminates the information on Wheat Sales Registered for Export which usually appeared on Page 6.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- July 1970
	Aug. 20, 1971	Aug. 13, 1971	Aug. 21, 1970	Aug. 20, 1971	Aug. 21, 1970		
United States	9,672	2/ 7,944	13,389	65,862	81,674	738,706	606,878
Canada	14,119	16,111	10,320	88,901	67,824	424,507	330,437
Argentina	523	0	2,773	2,118	15,331	61,260	61,747
Australia	5,872	3,662	8,431	38,703	47,684	346,700	266,534
TOTAL	30,186	27,717	34,913	195,584	212,513	1,571,173	1,265,596

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1970- June 1971	July 1969- June 1970
	Aug. 20, 1971	Aug. 13, 1971	Aug. 21, 1970	Aug. 20, 1971	Aug. 21, 1970		
Wheat	9,672	2/ 7,944	13,389	65,862	81,674	674,880	530,814
Wheat flour & prod.	Not available weekly					63,826	76,064
Oats	0	0	24	0	153	15,528	1,495
Barley	0	127	2,713	127	10,910	74,931	15,366
Rye	0	40	0	106	0	3,622	516
Flaxseed	0	0	0	0	1,071	2,331	5,731
						Oct. 1970- June 1971	Oct. 1969- June 1970
Corn	7,797	6,014	7,807	57,026	72,104	356,240	446,495
Grain sorghum	3,019	1,143	1,406	14,095	26,150	115,971	76,418
						Sep. 1970- June 1971	Sep. 1969- June 1970
Soybeans	7,454	9,682	6,265	54,793	47,609	366,990	374,440

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended August 20, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Superior	Toledo	Mississippi River	Total
Canada	2,303	-	-	-	-	2,303
Spain	565	-	-	-	-	565
Netherlands	869	332	75	-	128	1,404
Japan	-	-	-	600	688	1,288
China (Taiwan) ..	-	-	-	-	763	763
Denmark	-	-	-	-	534	534
West Germany	-	-	-	-	597	597
Total	3,737	332	75	600	2,710	7,454
Sep. 1, 1970 - Aug. 20, 1971						419,624
Sep. 1, 1969 - Aug. 21, 1970						418,537

Inspections for export under the U. S. Grain Standards Act.

CORN BLIGHT INFORMATION

Generally dry weather has slowed the development and spread of Southern Corn Leaf Blight (SCLB) in the Western corn belt, the National Federal-State Information Center on corn blight reported on August 25. Only slight increases in infection were reported in Nebraska, Minnesota, Iowa, South Dakota, Missouri, Kansas, and Michigan.

Some increase in severity of the disease was also reported in Eastern Illinois, in Southwestern and Northern Indiana, and Northwestern Ohio. SCLB also showed a slight increase in spread in West Virginia and Virginia.

Plant pathologists in Pennsylvania, Maryland, Delaware, and New Jersey reported rapid spread with severe infection occurring in susceptible varieties of corn. Some increase in husk, ear, and stalk infection was reported in nearly all corn producing states in the Midwest and East.

In states where corn harvest has already begun, farmers report difficulty in harvesting blends of resistant and susceptible corn. The resistant varieties are still fairly green and contain a relatively high percentage of moisture. Susceptible varieties are dry and stalks and ears tend to break off, resulting in substantial harvest loss in some cases. Where ear and cob infection is severe, the ears tend to shatter, often resulting in severe grain loss. In some Eastern states, infected fields are being harvested for silage earlier than normal because of severe infection.

The disease was reported for the first time in Massachusetts, increasing to 33 the total number of states now reporting SCLB.

The following is a state-by-state summary of the current blight situation:

South Dakota: Slight increase in the level of infection, primarily in irrigated areas. Some husk and ear infection.

Nebraska: Very little development of SCLB during the past week. Some husk and ear infection in lowland fields near the Missouri River. Ear and stalk infection still minor.

Minnesota: Overall level of infection still very low.

Iowa: Disease development at a virtual standstill, with only a very slight increase in stalk and husk infection. Very little disease penetration through husks to kernels.

Missouri: Disease spreading slightly, but has slowed during the past week. Husk infection present but spread to kernels and cob has slowed.

Wisconsin: Some severe infection in lowland fields. Disease generally confined to lower half of plant leaves, but some infection is occurring on husks with penetration to kernels.

Illinois: Only slight increase in husk and stalk infection, with ear infection decreasing as crop matures and husks dry out. Most extensive damage overall has occurred in Eastern and East Central areas of the state.

Kentucky: Blight has destroyed some fields of susceptible corn in lowland and river bottom areas. However, blight-susceptible varieties make up only a small percentage of the total crop.

Michigan: No appreciable increase in blight. Minor stalk and husk infection occurring in the Southern tier of counties. Some corn in Central part of the state has been cut for silage or abandoned due to severe drought damage.

Indiana: Stalk, husk, and ear infection developing quite rapidly in the Southwestern part of the state. Some increase in infection in Eastern and Northern counties.

Ohio: Slight increase in infection levels in Southern and Southwestern Ohio, with some severely infected pockets occurring in the Northwestern part of the state.

West Virginia: Slight increase in level of SCLB, with some infection of leaf sheath and outer layers of the husk.

Virginia: Some blight spread in Western part of the state. Heaviest infection occurring in Eastern counties, with some severely infected fields. Some corn is now being harvested for grain.

New York: Blight reported in 16 counties, with infection light and spotty. There is a slight spread occurring.

Pennsylvania: Disease spreading rapidly, with many fields in Southeastern part of the state completely dead. Virtually all susceptible corn shows some level of infection.

Maryland & Delaware: Blight increasing rapidly in both states. Some fields in Delaware have been completely destroyed.

North Carolina & South Carolina: Corn crop generally good. SCLB-susceptible corn has been badly damaged except where it was harvested for silage. North Carolina reports considerable stalk and husk infection with the disease penetrating through the husk and kernels into the cob in many instances.

The Blight Information Center, established by the U. S. Department of Agriculture in cooperation with state agricultural experiment stations and state extension services, coordinates blight information nationally.

JULY, 1971

- 7 -

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *	* TRUCK *
ALABAMA, GEORGIA & FLORIDA	926		41						3
ARKANSAS	3								
CALIFORNIA, CENTRAL	83		792			44			
CALIFORNIA, SOUTHERN	139		747			5			
CHICAGO AREA	1,822	624	2,266				31		1
COLORADO & WYOMING	1,996		565						
COLUMBIA RIVER	1,144	495	2						
DULUTH-SUPERIOR	558		5,220	9					
GRAND ISLAND-HASTINGS	3,449			270		1,619	76		25
GULF POINTS - ALA- & MISS	581	458	149				44		
GULF POINTS - E. TEXAS	15,295	477	720						
GULF POINTS - S. TEXAS	6								
ILLINOIS, CENTRAL	1,691		1						
INDIANA	352								
KANSAS CITY	8,606						55		
KANSAS, CENTRAL & WESTERN	28,133								
MARYLAND & DELAWARE		407	248						
MICHIGAN & NORTHERN OHIO	3,027		70				2		
MILWAUKEE, WIS	2		65						
MINNEAPOLIS AREA	1,516		2,090	451		27	695		26
MISS. RIVER POINTS & LOUISIANA	1,868	5,571	9						
MISS. RIVER POINTS-IOWA	6								
MISS. RIVER POINTS-MEMPHIS AREA	28		1						
MONTANA	1,466			4					
NORTHEASTERN STATES	731		320				9		15
NORTH & SOUTH CAROLINA	100		85						
NORTH & SOUTH DAKOTA	1,853			707			94		1
OHIO, CENTRAL	871		79				3		30
OHIO RIVER POINTS	336		539						
OKLAHOMA	3,269		10				108		
OMAHA-LINCOLN AREA	9,182		5						
PUGET SOUND	554								
ST. JOSEPH-ATCHISON	4,481								
ST. LOUIS AREA	565		830						
SIOUX CITY, IOWA	1,183	102					219		
SPOKANE, WASH	468		42	16		6			
TEXAS, CENTRAL & NORTHERN	7,452		53						
TOPEKA, KANS	4,579								
UTAH	277								
VIRGINIA & W. VIRGINIA	48	985	1,045						
TOTAL	108,646	9,119	15,994	1,457	98	1,701	1,336		101

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	
ALABAMA, GEORGIA & FLORIDA	289		2					1	
ARKANSAS	124		2	47					
CALIFORNIA, CENTRAL			34	52		12	3	598	
CALIFORNIA, SOUTHERN	234			276				3	
CEDAR RAPIDS, IOWA	3,183								
CHICAGO AREA	2,465								
COLORADO & WYOMING	1,340	42	1,736	473			2		
COLUMBIA RIVER	13		4				3		
DULUTH-SUPERIOR	4,383		124				328		
GRAND ISLAND-HASTINGS	168						573	781	
GULF POINTS - ALA- & MISS	220	255	26	95					
GULF POINTS - E. TEXAS	38		1	61					
GULF POINTS - S. TEXAS				608		3,077			
ILLINOIS, CENTRAL	4,324		429	1,374		9,157			
INDIANA	302		529						
IOWA, CENTRAL	797		61						
KANSAS CITY	855			767			3		
KANSAS, CENTRAL & WESTERN	59			100				6	
MARYLAND & DELAWARE	33								
MICHIGAN & NORTHERN OHIO	259								
MILWAUKEE, WIS	369		176				70		
MINNEAPOLIS AREA	2,446		7,079				2,929	5	
MISS. RIVER POINTS & LOUISIANA	587	12,459		4					
MISS. RIVER POINTS-IOWA	3,558		742						
MISS. RIVER POINTS-MEMPHIS AREA	9								
MONTANA									
NORTHEASTERN STATES	101		2				16	34	
NORTH & SOUTH CAROLINA	456		5				48		
NORTH & SOUTH DAKOTA	12								
OHIO, CENTRAL	74		30	8			1,549		
OHIO RIVER POINTS	57		913						
OKLAHOMA			6			5	26	2	
OMAHA-LINCOLN AREA	2,149			864				16	
PUGET SOUND	27						39	1	
ST. JOSEPH-ATCHISON	978			153					
ST. LOUIS AREA	110	307	22						
SIOUX CITY, IOWA	465			99			46	1	
SPOKANE, WASH	113			9			37		
TEXAS, CENTRAL & NORTHERN	111		8	584		2	57	1	
TOPEKA, KANS	23			109					
UTAH							3		
VIRGINIA & W. VIRGINIA	178		4					11	
TOTAL	30,909	13,063	11,935	5,683		12,253	5,732	1,460	

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1971

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	73		56						
ARKANSAS	154			3					
CALIFORNIA, CENTRAL									
CEDAR RAPIDS, IOWA	875			26					
CHICAGO AREA	6,052		1,522	112	252	14			
COLORADO & WYOMING				4					
COLUMBIA RIVER				414					
DULUTH-SUPERIOR	990		481	528		1	1,053		2
GRAND ISLAND-HASTINGS				6		203			
GULF POINTS - ALA- & MISS	57		13						
GULF POINTS - E. TEXAS	869	49	40						
ILLINOIS, CENTRAL	2,801			14		2			
INDIANA	256								
IOWA, CENTRAL	1,475		821	14					
KANSAS CITY	455			51					
KANSAS, CENTRAL & WESTERN	252		171						
MARYLAND & DELAWARE	38		22						
MICHIGAN & NORTHERN OHIO	45								
MILWAUKEE, WIS			141	138		6			
MINNEAPOLIS AREA	1,682		4,820	3					
MISS. RIVER POINTS & LOUISIANA	1,405	12,424	187	7,899		365	4,008		300
MISS. RIVER POINTS-IOWA	419		358	199		1			
MISS. RIVER POINTS-MEMPHIS AREA	303	135	1						
NORTHEASTERN STATES			2	7					
NORTH & SOUTH CAROLINA	108		161						
NORTH & SOUTH DAKOTA	5								
OHIO, CENTRAL			35						
OHIO RIVER POINTS	97		17	2,478		7	969		
OKLAHOMA				24		34			
OMAHA-LINCOLN AREA	726					2			
PUGET SOUND				80					
ST. JOSEPH-ATCHISON	132			14					
ST. LOUIS AREA	224	98		640					
SIoux CITY, IOWA	31		4	17	825				
SPOKANE, WASH			472	1,777					
TEXAS, CENTRAL & NORTHERN			1	62					
TOPEKA, KANS				6		28			
UTAH				13					
VIRGINIA & W. VIRGINIA	339	114	92	4		9			
TOTAL	19,863	12,820	9,417	14,537	1,077	701	6,030		302

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

JULY, 1971

INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	19		1,278			2	25	
ARKANSAS						70		
CALIFORNIA, CENTRAL	11		12	3	43			
CALIFORNIA, SOUTHERN					7			
CEDAR RAPIDS, IOWA			82		2	14	67	
CHICAGO AREA	321	37	80		13	8	25	
COLORADO & WYOMING	517		370	681	3		8	
COLUMBIA RIVER	66				43			
DULUTH-SUPERIOR	21				732		46	
GRAND ISLAND-HASTINGS	2,897	27	1,730	744		19	6	
GULF POINTS - ALA- & MISS						5		
GULF POINTS - E. TEXAS	38			67				
GULF POINTS - S. TEXAS				404				
ILLINOIS, CENTRAL	899		2,226			487		
INDIANA	558		658			370	8	
IOWA, CENTRAL			12,097			2,080	19	
KANSAS CITY	2,571		1,740	600	92	241	4	
KANSAS, CENTRAL & WESTERN	9,606		249	256	33	5	8	
MARYLAND & DELAWARE	78		144		53			
MICHIGAN & NORTHERN OHIO	1,214	6	1,756			19	209	
MILWAUKEE, WIS	34		24		1,080	4		481
MINNEAPOLIS AREA	358	17	1,349		775	342	213	
MISS. RIVER POINTS-IOWA	6		36	2		4	96	
MISS. RIVER POINTS-MEMPHIS AREA	15		669			63	70	
NORTHEASTERN STATES	161		179		2		265	
NORTH & SOUTH CAROLINA	17					5		
NORTH & SOUTH DAKOTA	1,231	325	196	13	1,268	66	712	64
OHIO, CENTRAL	872		1,094	2		140	21	
OHIO RIVER POINTS	1,013	19	1,796			223		
OKLAHOMA	2,562				132			
OMAHA-LINCOLN AREA	2,104		3,099	1,659		303		
PUGET SOUND				6				
ST. JOSEPH-ATCHISON	875		924	218		116	31	
ST. LOUIS AREA	508		360			200	80	
SIOUX CITY, IOWA	15	2	519	35	3	71	204	
SPOKANE, WASH	48				4			
TEXAS, CENTRAL & NORTHERN	1,896		9	938	16		8	
TOPEKA, KANS	1,047		187	204		8		
UTAH	162				58			
VIRGINIA & W. VIRGINIA			21		3			
TOTAL	31,740	433	32,884	5,832	4,362	4,865	2,125	545

Inspected under U. S. Grain Standards Act.

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS JULY, 1971

INSPECTION AREA	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *
		WHEAT	RYE	CORN	GRAIN	BARLEY	SOYBEANS	OATS	FLAXSEED										
ARKANSAS	*	95																	
ILLINOIS, CENTRAL	*	2,332		4,486			468												
KANSAS CITY	*	2,697					2,839												
MINNEAPOLIS AREA	*	3,555				66	165												
MISS. RIVER POINTS-IOWA	*	425		16,335			7,613	5,189											
MISS. RIVER POINTS-MEMPHIS AREA	*	496		7,749			5,733												
OHIO RIVER POINTS	*	708		134			773												
OMAHA-LINCOLN AREA	*	252		119	39		737												
ST. JOSEPH-ATCHISON	*	101					234												
ST. LOUIS AREA	*	3,026		144			1,965												
SIOUX CITY, IOWA	*			91	70		597												
TOTAL	*	13,687		29,058	109	66	21,124	5,189											

Inspected under U. S. Grain Standards Act.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	August 1971	July 1971	August 1970
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	14.6	14.5	11.6
Oil yield per bushel crushed 1/	Pounds	10.98	10.98	10.58
Value from bushel of soybeans 1/	Dollars	1.60	1.59	1.23
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	79.70	84.25	84.00
Meal yield per bushel 1/	Pounds	47.33	47.33	47.58
Value from bushel of soybeans 1/	Dollars	1.89	1.99	2.00
<u>Value of oil and meal from bushel of</u> <u>soybeans 1/</u>	Dollars	3.49	3.58	3.23
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois Points by processors	Dollars per bu.	3.26	3.30	2.75
<u>Difference between soybean price and</u> <u>value of oil and meal</u>	Cents	23	28	48

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1971 and August 1970.

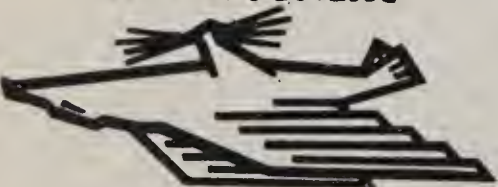
This table is presented for statistical comparison and is not intended to indicate operating margins.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

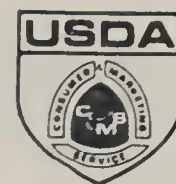
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 35

Independence, Missouri 64050

September 3, 1971

GRAIN PRICES MOSTLY DOWN -- SOYBEANS HIGHER

Grain sold generally lower in cash trade during the week ended September 2. Limited export demand reflected the anticipated East and Gulf ports strike at the end of the month. The strike at West coast ports prevented shipments from there, and pressure from newly harvested grain was evident in the upper Midwest.

Winter wheat was down 1-3¢ with limited interest and increased offerings at Southwest markets. Light movement at soft wheat markets and small stocks prompted buyers to advance bids 5-8¢ at Chicago. Demand for spring wheat was good but with liberal offerings, buyers were selective. High protein was not coming to market, and the basis for high proteins was up 3¢ at Minneapolis. Durum wheat went down 4-6¢ at one point but with fair support from both mills and exporters, losses at the close were limited to 2-4¢. White wheat was down 2¢ in the Pacific Northwest where the two-month old dock strike weighed against prices. The track side of the docks was working but with no ship loading, foreign buyers looked to other origins for supplies. Softness in rye was due to fairly liberal receipts since harvest started and to lack of export trade. Prices were off 2¢

Feed grains were generally lower but corn was mixed. Processor interest at Chicago was at lower price levels but gains at other points range from 2-5¢. White corn was difficult to move and dropped 10¢ per bushel. Oat markets were steady to down 1¢. Marketing was moderate with harvest in the windup stage in the Northern tier of states. Barley was mostly unchanged in the Midwest but lost as much as 3¢ per bushel at West coast markets when competition from other feedstuffs pressured the market. Grain sorghum suffered further sharp losses of 10-14¢ per cwt. Harvesting spread into new territory, was about finished in Central Texas and new crop supplies were being offered for sale over wider areas.

Soybeans moved 2-5¢ higher in light trade. Nearness of new crop harvest made buyers cautious but concern over dryness in the Western belt and news that yields might be reduced prompted support at the close. Flaxseed was steady. Twenty-one percent of North Dakota's crop and 51 percent of Minnesota's crop were combined by the end of August.

Special Features

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GRAINS: Closing prices, contracts for future delivery

		Delivery Months - Dollars per Bushel			September 3, 1970
		September 2, 1971			
<u>Wheat</u>		<u>September</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago	:	1.50 1/4	1.51 7/8	1.53 1/2	1.59 3/4
Kansas City	:	1.45 1/2	1.44	1.45 1/2	1.51
Minneapolis	:	1.55 3/4	1.60 3/4	1.63 3/8	1.83 1/2
<u>Corn</u>					
Chicago	:	1.22	1.22	1.26 3/4	1.54
<u>Soybeans</u>		<u>September</u>	<u>November</u>	<u>January</u>	<u>September</u>
Chicago	:	3.22 1/2	3.24	3.28 3/8	2.74 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, September 2, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein ..:	1.63	0 2/	1.63
Baltimore	No. 2 Soft Red Winter ..:	1.59	0	1.59
Gulf	No. 2 Hard Winter Ordinary protein	1.70	.05	1.65
	13% protein	1.73	.05	1.68
	No. 2 Soft Red Winter :	1.57	0	1.57
Pacific Northwest ...:	No. 2 Western White ...:	1.58	0	1.58
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.36	3.35	-
Gulf	No. 2 Yellow	1.33	3.33	2.25

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 2¢ new crop. Export payment rate to other than Asia 0.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	September 2, 1971	August 26, 1971	September 3, 1970
<u>Soybean oil</u> , crude, tank cars					
Price at Decatur, Illinois	Cents per lb.		13.87	13.65	11.26
Oil yield per bushel crushed 1/	Pounds		10.98	10.98	10.57
Value from bushel of soybeans 1/	Dollars		1.52	1.50	1.19
<u>Soybean meal</u> , 44% protein					
Price at Decatur, Illinois, Bulk	Dollars per ton		74.50	77.00	78.50
Meal yield per bushel crushed 1/	Pounds		47.33	47.33	47.74
Value from bushel of soybeans 1/	Dollars		1.76	1.82	1.87
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars		3.28	3.32	3.06
<u>Soybeans</u> , No. 1 yellow					
Price paid at Central Illinois points by processors	Dollars per bu.		3.11	3.07	2.68
<u>Difference between soybean price and value of oil and meal</u>	Cents		17	25	38

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1971 and August 1970.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	9-2-71 Less Storage	Sep. 2, 1971	Aug. 26, 1971	Sep. 3, 1970	July 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	139	153-154	154-157	154-156	154
		No. 1 Hard Winter (13% Prot.)	153½	143½	158	158-159	170-175	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	147	168	169-170	163-164	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	139	148	148-149	150-151	149
	Chicago	No. 2 Yellow Hard Winter	145	135	159-160	155	159	155
		No. 2 Soft Red Winter	145	135	151-152	144	156-157	154
	Toledo	No. 2 Soft Red Winter	144	134	140	134	158	146
		No. 2 Soft White	144	134	150	144	158	149
	St. Louis	No. 2 Hard Winter	145	135	142-149	148-152	158	151
		No. 2 Soft Red Winter	145	135	137-140	134-137	156-160	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	151	151-152	149-154	183	157
		No. 1 Dark No. Spring (13% Prot.)	166½	155½	153-156	154-158	189	166
		No. 1 Dark No. Spring (15% Prot.)	172½	161½	168	167-170	192-194	173
		No. 1 H. Amber Durum	167	156	158-165	160-169	179-181	170
	Portland	No. 1 Soft White	147	136	153-154	155-156	157-158	160
		No. 1 Hard Winter (Ord. Prot.)	147	136	155-156	156-157	170-171	165
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	144	140	136	156	145
RYE	Minneapolis	No. 2	112	102	93-96	95-98	106-109	100
CORN	Kansas City	No. 2 White	126	113	125-130	135-140	190-210	164
		No. 2 Yellow	126	113	125-130	125-130	145-149	150
	Omaha	No. 2 Yellow	120	107	120-124	118-122	142-145	141
	Chicago	No. 2 Yellow	125	112	122	124	155	148
		No. 3 Yellow	123	110	117-121	119-123	150-154	145
	Toledo	No. 2 Yellow	125	112	117	114	148	143
	St. Louis	No. 2 Yellow	127	114	110-111	116	152-155	145
	Minneapolis	No. 2 Yellow	115	102	118-120	114-115	138-141	137
OATS	Kansas City	No. 2 White	73	65	65-74	65-74	73-81	72
	Chicago	No. 2 Extra Heavy White	72	64	68	68-69	73	71
	Toledo	No. 2 Heavy White	74	66	71	72	76	75
	Minneapolis	No. 2 Extra Heavy White	69	60	63	64	69	63
BARLEY	Kansas City	No. 3	101	91	107-117	107-117	93-105	114
	Minneapolis	No. 3 or better Malting (Choice)	103	92	106-112	106-112	112-124	125
		No. 3 or better	103	92	88-102	88-102	94-106	100
	Portland	No. 2 Western 45 lbs.	111	100	98	98-101	107-108	112
	Stockton	No. 2 Western 46 lbs.	120	110	133-136	134-136	122-125	141
GRAIN 5/ SORGHUM	Los Angeles	No. 2 Western 46 lbs.	123	113	135-137	139-140	132-135	147
	Kansas City	No. 2 Yellow	200	176	200-205	212-215	226-231	253
	Fort Worth	No. 2 Yellow	-	-	251-257	265-271	250-257	295
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	237	284-286	295-297	286-288	320
SOYBEANS	Chicago	No. 1 Yellow	-	-	322	320	272	338
	Toledo	No. 1 Yellow	-	-	312	310	274	326
	Minneapolis	No. 1 Yellow	-	-	310	307	267	328
	Illinois Pts.	No. 1 Yellow 4/	-	-	308-314	305-309	263-274	330
FLAXSEED	Minneapolis	No. 1	280	269	260	260	263	266

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ No. 2 Yellow Grain Sorghum F.O.B. elevator Texas High Plains (Amarillo, Hereford, Plainview, and Lubbock area). Old crop trading is extremely light as supplies are practically non-existent. New crop harvest two to three week off. F.O.B. elevator prices for No. 2 Yellow Milo \$2.40-2.45 per cwt. nominal.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 27, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	187,860	175,327	1,735	12,393	377,315	6,688	370,627
Oats	77,986	84,875	11,391	25,085	199,337	3,432	195,905
Barley	8,746	19,488	4,278	3,859	36,371	368	36,003
Rye	7,138	12,270	488	7,436	27,332	5,277	22,055
Flaxseed	9,729	9,043	-	6,420	25,192	705	24,487
Corn	48,166	10,713	27,298	4,647	90,824	3,103	87,721
Grain sorghum	25,687	16,510	843	25,376	68,416	1,928	66,488
Soybeans	-	235	2	2,372	2,609	2,374	235

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn 8; Flaxseed - ; Grain sorghum - ; Oats 209 ; Soybeans 3 ; Wheat 1,040 ; Rye -.

** Breakdown by classes: Hard red winter303,082; Hard red spring 52,744; Soft red winter 4,599 ; White Wheat 1,087; Durum Wheat 8,873 ; Other Wheat 242.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 27, 1971	JULY 1 TO		Aug. 27, 1971	JULY 1 TO	
		Aug. 27, 1971	Aug. 28, 1970		Aug. 27, 1971	Aug. 28, 1970
Wheat	151	8,764	13,423	52	659	2,025
Oats	-	-	-	206	3,462	670
Barley	-	-	-	77	691	392
Rye	-	-	-	-	331	57
Flaxseed	-	-	-	35	615	798
Corn	Aug. 27, 1971	OCTOBER 1 TO		Aug. 27, 1971	OCTOBER 1 TO	
		Aug. 27, 1971	Aug. 28, 1970		Aug. 27, 1971	Aug. 28, 1970
	-	1,946	3,277	283	144,759	71,066
Grain sorghum	-	1,289	53,359	2,170	88,361	16,357
Soybeans	Aug. 27, 1971	SEPTEMBER 1 TO		Aug. 27, 1971	SEPTEMBER 1 TO	
		Aug. 27, 1971	Aug. 28, 1970		Aug. 27, 1971	Aug. 28, 1970
	-	-	-	-	84,280	193,754

Agricultural Stabilization and Conservation Service.

Provisions requiring registrations of sales of wheat and flour for export were suspended by the Department on July 30, 1971. The table on export transactions previously reported in this space was based on the sales registered for export. This suspension also eliminates the information on Wheat Sales Registered for Export which usually appeared on Page 6.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1971
	Aug. 27, 1971	Aug. 20, 1971	Aug. 28, 1970	Aug. 27, 1971	Aug. 28, 1970		
United States	12,181	9,672	13,673	32,384	46,300	52,061	51,331
Canada	11,801	14,119	9,479	52,031	37,848	56,750	45,794
Argentina.	331	523	2,173	854	9,888	1,595	7,616
Australia	4,837	5,872	6,347	19,056	24,930	24,484	29,101
TOTAL	29,150	30,186	31,672	104,325	118,966	134,890	133,842

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Aug. 27, 1971	Aug. 20, 1971	Aug. 28, 1970	Aug. 27, 1971	Aug. 28, 1970		
Wheat	12,181	9,672	13,673	32,384	46,300	47,481	48,018
Wheat flour & prod.	Not available weekly					4,580	3,313
Oats	0	0	0	0	84	34	142
Barley	0	0	3,454	127	6,738	205	8,104
Rye	0	0	0	40	0	66	9
Flaxseed	0	0	0	0	0	0	1,076
						Oct. 1970- July 1971	Oct. 1969- July 1970
Corn	13,850	7,797	12,282	31,600	36,881	396,032	500,510
Grain sorghum	2,548	3,019	4,429	6,725	13,935	124,829	92,572
						Sep. 1970- July 1971	Sep. 1969- July 1970
Soybeans	7,968	7,454	6,336	28,113	27,899	401,439	399,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 27, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Superior	Toledo	Miss. : River	East : Gulf	N. Texas : Gulf	Total
Spain	1,145	-	-	-	-	-	1,145
Italy	435	-	-	1,050	-	-	1,485
Netherlands	-	499	-	523	-	-	1,022
Canada	-	-	147	-	-	-	147
Japan	-	-	-	1,460	1,058	-	2,518
Dominican Republic :	-	-	-	103	-	-	103
Denmark	-	-	-	575	-	-	575
China (Taiwan)	-	-	-	-	-	502	502
Singapore	-	-	-	-	-	245	245
West Germany	-	-	-	-	-	226	226
Total	1,580	499	147	3,711	1,058	973	7,968
Sept.1, '70-Aug.27, '71							427,592
Sept.1, '69-Aug.28, '70							424,873

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, July 1971

Grains	Month			Season		
	July 1971	June 1971	July 1970	July 1970- June 1971	July 1969- June 1970	
	--1,000 bushels--					
Wheat	47,481	43,463	48,018:	674,880	530,814	
Wheat flour <u>1/</u>	4,269	7,311	2,335:	52,071	64,969	
Wheat products <u>2/</u>	311	1,205	978:	11,755	11,095	
Oats	34	25	142:	15,528	1,495	
Barley	205	1,437	8,104:	74,931	15,366	
Rye	66	426	9:	3,622	516	
Flaxseed	0	112	1,076:	3,331	5,731	
				Oct. 1970- July 1971	Oct. 1969- July 1970	
Corn	39,793	27,263	54,015:	396,032:	500,510	
Grain sorghum	8,858	3,238	16,154:	124,829:	92,572	
				Sept. 1970- July 1971	Sept. 1969- July 1970	
Soybeans	34,449	34,946	25,243:	401,439:	399,684	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, July 1971

Grains	Month			Season		
	July 1971	June 1971	July 1970	July 1970- June 1971	July 1969- June 1970	
	--1,000 bushels--					
Wheat:						
Full duty	0	<u>1/</u>	0:	13	1,178	
Unfit for human consumption :	0	1	0:	254	1,426	
Oats	169	87	101:	1,271	1,563	
Barley	1,417	961	1,757:	8,125	11,669	
Rye	47	0	62:	645	768	
				Oct. 1970- July 1971	Oct. 1969- July 1970	
Corn	21	29	69:	3,577:	852	

1/ Less than 500 bushels.

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
July, 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
-- 1,000 bushels --						
Stocks in Store						
June 30, 1971	74	251	233	1,328	2,080	3,966
Receipts of Grain						
Vessel	1,382	0	0	1,905	3,390	6,677
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	0	+87	+2	+89
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	0	0	322	0	322
Overseas Exports						
Montreal						
Netherlands	-	-	-	-	222	222
Subtotal	0	0	0	0	222	222
Three Rivers						
Germany	-	-	-	166	-	166
Netherlands	-	-	-	200	-	200
Britain	-	-	-	104	-	104
Subtotal	0	0	0	470	0	470
Quebec						
Germany	-	-	-	794	-	794
Netherlands	-	-	144	377	149	670
Britain	-	-	-	69	-	69
Spain	-	-	-	-	538	538
Subtotal	0	0	144	1,240	687	2,071
Baie Comeau						
Belgium	176	-	-	-	-	176
Germany	-	66	-	-	-	66
Netherlands	123	-	-	299	8	430
Britain	300	-	-	51	-	351
Spain	-	-	-	-	316	316
Subtotal	599	66	0	350	324	1,339
Port Cartier						
Germany	-	-	-	-	169	169
Netherlands	-	-	-	-	466	466
Spain	-	-	-	-	95	95
Japan	-	-	-	-	214	214
Subtotal	0	0	0	0	944	944
Total Exports	599	66	144	2,060	2,177	5,046
Stocks in Store						
July 31, 1971	857	185	89	938	3,295	5,364

CORN BLIGHT INFORMATION

The spread of Southern Corn Leaf Blight (SCLB) came to a virtual standstill last week in the nation's corn producing areas, but there was a slight increase in severity of infection, the National Federal-State Information Center on corn blight reported September 1.

Plant pathologists generally attributed the slowdown in spread last week to a combination of dry weather in the corn belt states, and fairly rapid maturing of the crop.

The only reportable spread of the disease occurred in the Eastern corn growing states, where moisture levels have been somewhat higher than in the Midwest. The spread was most noticeable in Southeastern Pennsylvania, Maryland, Delaware and New Jersey.

Though spread of the blight was slight or almost non-existent in the corn belt, Northeastern and border states, these areas reported some increase in severity of infection compared to last week. This occurred primarily in increased penetration of existing husk and ear infection into both kernels and cob.

Harvest is well underway in most Southern states, except for local areas where some late planted corn may still be subject to minor blight damage. In some states where blight or drought have been particularly severe, farmers are harvesting damaged corn for use as silage.

United States Department of Agriculture

POSTAGE & FEES PAID



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GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 36

Independence, Missouri 64050

September 10, 1971

MOST GRAINS SELL LOWER

Cash grain markets closed in a lower trend. Meetings failed to resolve the water front strike on the West coast. Possible spread of the strike to gulf and East coast limited export demand, and a large feed-grain crop tended to make traders cautious.

Winter wheat was down 1-3¢. Mills bought only replacement stocks, and exporters limited orders pending a decision on the dock tie-up at Gulf ports. Spring wheat moved up 4-8¢. Movement to market was curtailed sharply and mills raised bids as they attempted to cover recent flour sales. Durum went up 6¢. Mills sold a substantial tonnage of semolina and found durum offerings light. The easier tone in white wheat markets was attributed to the continuation of the water front strike. Producers were selling only distressed wheat with bids 1¢ under last week. Rye prices were steady to down 1¢. While offerings were reduced sharply, users had adequate supplies and were not anxious to build inventories with limited storage space.

Corn prices dropped 2-5¢ with limited processor demand. Exporters were filling previous commitments but were cautious due to the threatened dock tie-up at Gulf and East coast ports at the end of September. Selling expanded at some markets to make storage available for new crop. Oats firmed 1-3¢. Producers withheld supplies from the market and mills and feed mixers provided ready outlets. Barley was steady to up 3¢ in light trade. Best malting qualities were about unchanged but bids were slightly higher for the feed types and intermediate qualities. Grain sorghum was down 1¢ per cwt. at Fort Worth and down 8-10¢ at Kansas City. Harvest was completed in Southern and Central Texas and as harvest spread, bids moved to a new crop basis.

Soybean prices closed down mostly 1-3¢ as the market reflected sluggish demand for the products. Harvest of an expected record crop has started and export buyers were cautious in face of the probable work stoppage at Gulf ports. The flaxseed market was unchanged. Receipts were lighter at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 9, 1971					Sep. 3, 1970
	September	December	March	May	September
<u>Wheat</u>					
Chicago	1.50	1.50 1/2	1.51 5/8	1.49 3/4	1.66 3/4
Kansas City	1.46 3/4	1.43 3/4	1.44 7/8	1.42 3/4	1.56
Minneapolis	1.59 3/4	1.62 3/8	1.64 7/8	-	1.84 1/2
<u>Corn</u>					
Chicago	1.18 3/4	1.18 1/2	1.23 1/2	1.26 1/4	1.54 1/2
<u>Soybeans</u>					
Chicago	3.20 1/4	3.20 3/4	3.24 3/4	3.29 1/4	2.79 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, September 9, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/	- Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.71	2/ .03		1.68
Baltimore	No. 2 Soft Red Winter	1.60	0		1.60
Gulf	No. 2 Hard Winter Ordinary protein	1.69	.03		1.66
	13% protein	1.72	.03		1.69
	No. 2 Soft Red Winter	1.54	0		1.54
Pacific Northwest	No. 2 Western White	1.58	0		1.58
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.32	3.34	-	
Gulf	No. 2 Yellow	1.33	3.34	2.25	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 10¢. Export payment rate to other than Asia 3¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		September 9, 1971	September 2, 1971	September 10, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	13.18	13.87	11.26
Oil yield per bushel crushed 1/	Pounds	10.52	10.52	10.57
Value from bushel of soybeans 1/	Dollars	1.39	1.46	1.19
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	74.50	74.50	78.50
Meal yield per bushel crushed 1/	Pounds	47.18	47.18	47.74
Value from bushel of soybeans 1/	Dollars	1.76	1.76	1.87
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.15	3.22	3.06
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.08	3.11	2.68
<u>Difference</u> between soybean price and value of oil and meal	Cents	7	11	38

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1971 and September 1970.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	9-9-71 Less Storage	Sep. 9, 1971	Sep. 2, 1971	Sep. 10, 1970	Aug. AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	140	152-153	153-154	158-160	154
		No. 1 Hard Winter (13% Prot.)	153½	144½	157	158	174-178	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	148	167	168	171-173	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	140	148-149	148	155-156	147
	Chicago	No. 2 Yellow Hard Winter	145	136	157-158	159-160	167-168	152
		No. 2 Soft Red Winter	145	136	148	151-152	168	145
	Toledo	No. 2 Soft Red Winter	144	135	137	140	165	135
		No. 2 Soft White	144	135	149	150	165	144
	St. Louis	No. 2 Hard Winter	145	136	141-142	142-149	162-167	147
		No. 2 Soft Red Winter	145	136	136-137	137-140	163-167	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	151	156	151-152	185	150
		No. 1 Dark No. Spring (13% Prot.)	166½	155½	161	153-156	189	155
		No. 1 Dark No. Spring (15% Prot.)	172½	161½	173	168	191-192	166
		No. 1 H. Amber Durum	167	156	164-171	158-165	182-185	164
	Portland	No. 1 Soft White	147	136	152-153	153-154	156-157	155
		No. 1 Hard Winter (Ord. Prot.)	147	136	154-155	155-156	170-171	157
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	145	139	140	161	132
RYE	Minneapolis	No. 2	112	103	93-96	93-96	107-110	92
CORN	Kansas City	No. 2 White	126	113	125-130	125-130	225-250	139
		No. 2 Yellow	126	113	120-126	125-130	146-149	133
	Omaha	No. 2 Yellow	120	107	116-120	120-124	140-143	124
	Chicago	No. 2 Yellow	125	112	119	122	152-153	129
		No. 3 Yellow	123	110	114-118	117-121	148-152	126
	Toledo	No. 2 Yellow	125	112	113	117	148	122
	St. Louis	No. 2 Yellow	127	114	113-114	110-111	153-156	122
	Minneapolis	No. 2 Yellow	115	102	116-118	118-120	139-141	120
OATS	Kansas City	No. 2 White	73	66	66-75	65-74	74-82	69
	Chicago	No. 2 Extra Heavy White	72	65	68-69	68	79-80	69
	Toledo	No. 2 Heavy White	74	67	72	71	79	71
	Minneapolis	No. 2 Extra Heavy White	69	61	66	63	73	61
BARLEY	Kansas City	No. 3	101	92	107-117	107-117	94-107	112
	Minneapolis	No. 3 or better Malting (Choice)	103	92	106-112	106-112	114-124	110
		No. 3 or better	103	92	90-104	88-102	104-112	95
	Portland	No. 2 Western 45 lbs.	111	100	101	98	109-110	99
	Stockton	No. 2 Western 46 lbs.	120	111	133-136	133-136	125-127	137
	Los Angeles	No. 2 Western 46 lbs.	123	114	136-137	135-137	135-136	143
GRAIN ^{5/} SORGHUM	Kansas City	No. 2 Yellow	200	177	192-195	200-205	227-233	225
	Fort Worth	No. 2 Yellow	-	-	250-256	251-257	256-263	275
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	261	238	277-279	284-286	289-291	302
SOYBEANS	Chicago	No. 1 Yellow	247	235	321	322	281-282	329
	Toledo	No. 1 Yellow	246	234	310	312	280	321
	Minneapolis	No. 1 Yellow	237	225	311	310	270	319
	Illinois Pts.	No. 1 Yellow ^{4/}	237	225	305-311	308-314	274-278	323
FLAXSEED	Minneapolis	No. 1	280	269	260	260	263	261

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ High plains milo (Amarillo, Hereford, Plainview and Lubbock area). No. 2 Yellow Milo \$2.35-2.40 nominal.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 3, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	187,736	175,672	1,771	12,896	378,075	6,709	371,366
Oats	78,220	87,531	11,313	22,762	199,826	3,550	196,276
Barley	8,883	20,577	4,261	2,901	36,622	364	36,258
Rye	7,139	12,453	488	7,259	27,339	5,277	22,062
Flaxseed	9,686	10,187	1	5,210	25,084	648	24,436
Corn	47,735	10,632	25,937	5,003	89,307	1,604	87,703
Grain sorghum	25,415	16,746	739	24,749	67,649	1,717	65,932
Soybeans	-	235	2	2,259	2,496	2,486	10

* The commitments include obligations to settle with producers for warehouse-loan grain re-concentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn 8 ;

Flaxseed - ; Grain sorghum - ; Oats 209 ; Soybeans 3 ; Wheat 1,038 ; Rye - .

** Breakdown by classes: Hard red winter 303,335 ; Hard red spring 52,983 ; Soft red winter 4,598 ; White Wheat 1,087 ; Durum Wheat 9,121 ; Other Wheat 242.

Agricultural Stabilization and Conservation Service.

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GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS				DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL		
	Sep. 3, 1971	JULY 1 TO		Sep. 3, 1971	JULY 1 TO		
		Sep. 3, 1971	Sep. 4, 1970		Sep. 3, 1971	Sep. 4, 1970	
Wheat	-	8,764	14,040	37	696	4,296	
Oats	-	-	-	808	4,270	737	
Barley	-	-	-	95	786	443	
Rye	-	-	-	5	335	69	
Flaxseed	-	-	-	-	615	800	
Corn	Sep. 3, 1971	OCTOBER 1 TO		Sep. 3, 1971	OCTOBER 1 TO		
	-	Sep. 3, 1971	Sep. 4, 1970	-	Sep. 3, 1971	Sep. 4, 1970	
	-	1,946	3,277	326	145,085	76,811	
Grain sorghum	-	1,289	54,389	5,425	93,788	16,568	
Soybeans	Sep. 3, 1971	SEPTEMBER 1 TO		Sep. 3, 1971	SEPTEMBER 1 TO		
	-	Sep. 3, 1971	Sep. 4, 1970	-	Sep. 3, 1971	Sep. 4, 1970	
	-	-	-	224	224	2,162	

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Sep. 3, 1971	Aug. 27, 1971	Sep. 4, 1970	Sep. 3, 1971	Sep. 4, 1970		
United States	11,689	12,181	11,986	44,073	58,286	52,061	51,331
Canada	6,914	11,801	15,029	58,945	52,877	56,750	45,794
Argentina	0	331	1,752	854	11,640	1,595	7,616
Australia	6,601	4,837	7,274	25,657	32,204	24,484	29,101
TOTAL	25,204	29,150	36,041	129,529	155,007	134,890	133,842

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Sep. 3, 1971	Aug. 27, 1971	Sep. 4, 1970	Sep. 3, 1971	Sep. 4, 1970		
Wheat	11,689	12,181	11,986	44,073	58,286	47,481	48,018
Wheat flour & prod.	Not available weekly					4,580	3,313
Oats	0	0	0	0	84	34	142
Barley	1,166	0	1,664	1,293	8,402	205	8,104
Rye	807	0	0	847	0	66	9
Flaxseed	0	0	0	0	0	0	1,076
						Oct. 1970- July 1971	Oct. 1969- July 1970
Corn	7,506	13,850	14,831	39,106	51,712	396,032	500,510
Grain sorghum	3,456	2,548	3,982	10,181	17,917	124,829	92,572
				Aug. 31, 1971	Aug. 31, 1970	Sep. 1970- July 1971	Sep. 1969- July 1970
Soybeans	7,765	7,968	8,608	33,682	32,862	401,439	399,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 3, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Duluth	Superior	Toledo	Miss. River	N. Texas: Gulf	Total
Canada	880	-	-	-	-	-	880
Netherlands	315	-	343	-	2/ 273	-	931
West Germany	6	-	-	-	-	313	319
Spain	1/ 658	-	-	573	-	-	1,231
Belgium	-	600	-	-	-	-	600
Italy	-	-	-	-	3/ 1,064	-	1,064
Japan	-	-	-	-	4/ 2,221	-	2,221
Korea	-	-	-	-	519	-	519
Total	1,859	600	343	573	4,077	313	7,765
Sep. 1, '70-Aug. 31, '71							433,161
Sep. 1, '69-Aug. 31, '70							429,836

1/ Inspected in Sep. 2/ Includes 236,000 bushels inspected in Sep. 3/ Includes 709,000 bushels inspected in Sep. 4/ Includes 593,000 bushels inspected in Sep.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, August 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Italy	98	-	-	-	-	-	98
Netherlands	239	-	-	-	216	-	455
United Kingdom	-	-	-	-	162	-	162
LAKES							
Italy	414	-	-	-	-	-	414
Japan	562	-	-	-	-	-	562
Netherlands	1,698	-	93	-	502	-	2,293
Venezuela	481	-	12	-	247	-	740
GULF							
Belgium	-	512	-	-	-	-	512
Germany, West	-	219	-	-	-	-	219
Guyana	70	144	-	-	-	-	214
Jamaica	75	231	-	-	-	-	306
Japan	-	4,152	-	-	-	-	4,152
Netherlands	-	1,568	-	-	-	-	1,568
Neth. Antilles	131	-	-	-	-	-	131
Nicaragua	34	-	-	-	-	-	34
Nigeria	481	1,247	53	-	-	-	1,781
Panama	-	-	108	-	-	-	108
Portugal	-	575	-	-	-	-	575
Sierra Leone	148	-	-	-	-	-	148
Surinam	28	20	-	-	-	-	48
United Kingdom	-	732	-	-	-	-	732
Venezuela	1,043	441	566	-	-	-	2,050
Subtotal	5,502	9,841	832	0	1,127	0	17,302
C.C.C. SALES							
CANADIAN							
Philippines	83	-	-	-	-	-	83
Tunisia	-	-	-	-	115	-	115
LAKES							
Philippines	466	-	-	-	-	-	466
Tunisia	-	-	-	-	430	-	430
ATLANTIC							
Ecuador	-	-	-	93	-	-	93
Morocco	430	-	-	-	-	-	430
Subtotal	979	0	0	93	545	0	1,617
BARTER							
GULF							
Algeria	-	728	-	-	-	-	728
Bolivia	-	154	-	-	-	-	154
Brazil	-	6,554	-	-	-	-	6,554
Ecuador	-	-	108	-	-	-	108
Guatemala	97	102	-	-	39	-	238
Honduras	62	-	103	-	-	-	165
Peru	39	323	-	-	149	-	511
Subtotal	198	7,861	211	0	188	0	8,458

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, August 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	PL - 480						
CANADIAN							
Dominican Rep.	405	-	-	-	127	-	532
GULF							
Colombia	-	739	-	-	-	-	739
India	-	781	-	-	-	-	781
Indonesia	185	158	-	-	-	-	343
Iraq	-	276	-	-	-	-	276
Israel	-	927	-	-	-	-	927
Jordan	-	204	-	-	-	-	204
Korea	-	2,232	-	-	-	-	2,232
Lebanon	-	33	-	-	-	-	33
Pakistan	-	-	4,997	-	-	-	4,997
Paraguay	-	440	-	-	-	-	440
Vietnam	-	656	-	-	-	-	656
Subtotal	590	6,446	4,997	0	127	0	12,160
GRAND TOTAL	7,269	24,148	6,040	93	1,987	0	39,537
LAKE PORTS to Canada 1/	596	0	406	101	161	550	1,814

COASTAL AREAS

	July - August 1971						
Canadian.....	1,300	0	0	0	744	0	2,044
Lakes(Overseas).....	4,768	0	105	0	1,434	0	6,307
Atlantic.....	430	0	0	93	0	0	523
Gulf.....	3,983	61,775	9,137	0	554	570	76,019
Pacific.....	0	0	0	0	0	0	0
Total....	10,481	61,775	9,242	93	2,732	570	84,893
	July - August 1970						
Canadian.....	4,771	0	133	0	6,557	0	11,461
Lakes(Overseas).....	2,889	0	0	0	903	0	3,792
Atlantic.....	181	356	992	0	0	0	1,529
Gulf.....	4,550	37,628	2,261	0	444	767	45,650
Pacific.....	9,952	10,951	108	15,561	338	2	36,912
Total....	22,343	48,935	3,494	15,561	8,242	769	99,344

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and classes
July - August 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
	1,000 BUSHELS				
Hard Red Spring	7,544	1,473	260	1,204	10,481
Hard Red Winter	18,252	3,354	16,734	23,435	61,775
Soft Red Winter	1,231	847	211	6,953	9,242
White	0	93	0	0	93
Durum	1,491	545	385	311	2,732
Mixed	570	0	0	0	570
GRAND TOTAL	29,088	6,312	17,590	31,903	84,893

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - August 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
1,000 BUSHELS					
Algeria	-	-	728	-	728
Angola	570	-	-	-	570
Belgium	1,673	-	-	-	1,673
Bolivia	-	-	154	-	154
Brazil	-	-	12,954	681	13,635
Colombia	-	-	-	2,555	2,555
Dominican Republic	-	-	-	532	532
Ecuador	-	587	108	-	695
France	518	-	-	-	518
Germany, West	219	-	-	-	219
Guatemala	941	-	337	-	1,278
Guyana	434	-	-	-	434
Honduras	-	-	430	-	430
India	-	-	-	8,483	8,483
Indonesia	-	-	-	894	894
Iran	-	-	-	1,697	1,697
Iraq	-	-	-	276	276
Israel	-	-	1,172	1,763	2,935
Italy	512	-	-	-	512
Jamaica	325	-	-	-	325
Japan	5,273	-	-	-	5,273
Jordan	-	-	-	204	204
Korea	-	-	-	2,633	2,633
Lebanon	-	-	-	827	827
Mauritania	-	-	-	36	36
Morocco	-	3,784	-	-	3,784
Netherlands	5,487	-	-	-	5,487
Netherlands Antilles	131	-	-	-	131
Nicaragua	70	-	-	-	70
Nigeria	2,675	-	-	-	2,675
Pakistan	-	-	-	6,527	6,527
Panama	217	-	-	-	217
Paraguay	-	-	-	744	744
Peru	-	-	1,707	-	1,707
Philippines	-	549	-	-	549
Portugal	2,036	-	-	-	2,036
Sierra Leone	148	-	-	-	148
Spain	55	-	-	-	55
Surinam	147	-	-	-	147
Trinidad	210	-	-	-	210
Tunisia	-	1,392	-	519	1,911
Turkey	-	-	-	2,876	2,876
United Kingdom	3,343	-	-	-	3,343
Venezuela	4,104	-	-	-	4,104
Vietnam	-	-	-	656	656
TOTAL	29,088	6,312	17,590	31,903	84,893

Inspections for export under the U. S. Grain Standards Act.

Continued

WHEAT: Inspections for export by classes, ports and areas
August 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	825	-	-	-	620	-	1,445
Subtotal	825	0	0	0	620	0	1,445
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	2,192	-	-	-	758	-	2,950
Superior	1,429	-	12	-	421	-	1,862
Toledo	-	-	93	-	-	-	93
Saginaw	-	-	-	-	-	-	0
Subtotal	3,621	0	105	0	1,179	0	4,905
ATLANTIC							
North	-	-	-	93	-	-	93
South	430	-	-	-	-	-	430
Subtotal	430	0	0	93	0	0	523
GULF							
Mississippi River	2,393	4,162	5,935	-	188	-	12,678
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	19,986	-	-	-	-	19,986
South Texas Gulf	-	-	-	-	-	-	0
Subtotal	2,393	24,148	5,935	0	188	0	32,664
PACIFIC							
Columbia River							0
Puget Sound							0
California							0
Subtotal	0	0	0	0	0	0	0
TOTALS							
August 1971	7,269	24,148	6,040	93	1,987	0	39,537
July-Aug. 1971	10,481	61,775	9,242	93	2,732	570	84,893
July-Aug. 1970	22,343	48,935	3,494	15,561	8,242	769	99,344

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
August 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	550	-	-	-	-	6,193	-	8,829	15,572
Duluth	3,707	-	127	-	-	1,623	-	1,282	6,739
Superior	1,862	-	204	847	-	5,110	-	917	8,940
Toledo	499	-	-	-	-	1,679	-	3,235	5,413
Saginaw	101	-	-	-	-	288	-	-	389
Subtotal	6,719	0	331	847	0	14,893	0	14,263	37,053
ATLANTIC									
North	93	-	-	-	-	-	-	-	93
South	430	-	-	-	-	-	-	-	430
Subtotal	523	0	0	0	0	0	0	0	523
GULF									
Mississippi River	12,678	-	-	-	-	24,013	28	17,075	53,794
East Gulf	-	-	-	-	-	-	-	1,058	1,058
North Texas Gulf	19,986	-	-	-	-	-	5,154	1,286	26,426
South Texas Gulf	-	-	-	-	-	-	4,499	-	4,499
Subtotal	32,664	0	0	0	0	24,013	9,681	19,419	85,777
PACIFIC									
Columbia River									0
Puget Sound									0
California									0
Subtotal	0	0	0	0	0	0	0	0	0
TOTALS									
August 1971	39,906	0	331	847	0	38,906	9,681	33,682	123,353
Jan.-Aug!71	416,866	68	39,497	4,502	390	274,388	85,368	271,386	1,092,465
Jan.-Aug!70	397,947	202	30,580	75	1,071	336,242	75,711	271,378	1,113,206

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
August 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	-	-	-	-	1,894	-	600
Canada	-	204	807	-	3,174	-	3,700
France	-	-	-	-	-	-	1,042
Germany, West	-	-	40	-	1,980	-	6
Ireland	-	-	-	-	344	-	-
Italy	-	-	-	-	-	-	435
Japan	-	-	-	-	-	-	1,011
Netherlands	-	127	-	-	6,636	-	4,187
Norway	-	-	-	-	-	-	370
Spain	-	-	-	-	449	-	2,912
United Kingdom	-	-	-	-	416	-	-
Subtotal	0	331	847	0	14,893	0	14,263
GULF							
Belgium	-	-	-	-	-	160	-
China (Taiwan)	-	-	-	-	-	-	1,265
Denmark	-	-	-	-	-	-	2,100
Dominican Rep.	-	-	-	-	213	-	103
Germany, West	-	-	-	-	2,194	-	2,348
Israel	-	-	-	-	859	3,076	-
Italy	-	-	-	-	3,530	-	1,405
Jamaica	-	-	-	-	321	-	-
Japan	-	-	-	-	10,309	3,003	8,722
Korea	-	-	-	-	-	-	519
Mauritania	-	-	-	-	-	87	-
Mexico	-	-	-	-	-	120	-
Netherlands	-	-	-	-	2,424	1,402	2,712
Neth. Antilles	-	-	-	-	56	28	-
Panama	-	-	-	-	73	-	-
Poland	-	-	-	-	891	-	-
Portugal	-	-	-	-	1/ 1,228	-	-
Senegal	-	-	-	-	-	197	-
Singapore	-	-	-	-	-	-	245
Spain	-	-	-	-	-	1,443	-
Surinam	-	-	-	-	51	-	-
United Kingdom	-	-	-	-	1,724	-	-
Venezuela	-	-	-	-	140	165	-
Subtotal	0	0	0	0	24,013	9,681	19,419
TOTALS:							
August 1971	0	331	847	0	38,906	9,681	33,682
July-Aug. 1971	0	331	913	0	78,182	19,599	68,330
July-Aug. 1970	153	16,028	0	1,071	91,011	30,739	58,908

1/ Includes 615,000 bushels white corn.

Inspections for export under the U.S. Grain Standards Act.

CORN BLIGHT INFORMATION

Dry weather and a rapidly maturing corn crop continued to hold the spread of Southern Corn Leaf Blight (SCLB) in check in most of the nation's major corn producing states during the past week, the National Federal-State Information Center on corn blight reported on September 8.

Although spread of the disease has largely been halted in the corn belt and Eastern states, except for New York, where some increase in spread was reported, some states reported a gradual continuation of stalk, husk and ear infection in previously affected plants, with the disease penetrating through the husk and into the kernels and cob in some instances.

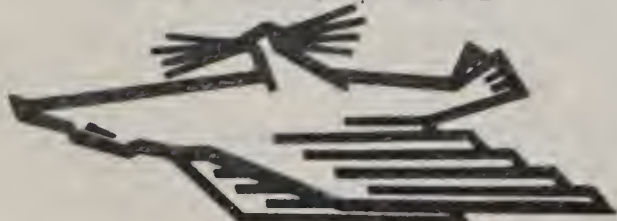
In a few Eastern states, plant pathologists reported some level of infection present in nearly all SCLB-susceptible varieties of corn. States so affected include Maryland and new Jersey.

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 37

Independence, Missouri 64050

September 17, 1971

CORN AND SOYBEANS SHARPLY LOWER

A lower trend dominated the cash grain markets during the week ended September 16. Corn and soybeans broke sharply as harvest neared and most other grains followed. With the prospective halt of exports from Gulf and East coast ports at the end of September, traders were cautious.

Hard winter wheat at Southwest markets was steady to down 3¢ but hard and soft winter at Chicago sold 6-8¢ lower. Only limited quantities were offered and exporters and mills provided fair outlets. Lack of new export business prompted lower bids by the close. Spring wheat went down rather sharply. High proteins were still wanted but the ordinary kinds and medium proteins were down as much as 8¢. Larger offerings, a slowdown in flour sales and lower export inspections of spring wheat prompted the decline. Durum dropped 4¢ at the low ends of grade ranges. Demand for white wheat was on the slow side but bids were 1¢ higher. The rye market was quiet in light trade. Minneapolis bids were steady but there was a slightly better demand at the head of the lakes, and bids at Duluth were up 2¢.

Corn prices fell 4-10¢ with weakness most pronounced at Minneapolis. Harvest of an apparent record crop is under way. The harvest was 5 percent completed in Illinois. Oat markets were unchanged to down 3¢. Demand for milling qualities was good at Minneapolis and premiums were up 1-3¢ at that market. Barley prices improved some. Receipts were light. Bids for malting barley were steady to up 4¢ at Minneapolis with the top qualities marked up 2¢. Sharply lower prices were offered for grain sorghums. Harvest was expanding and movement by truck picked up although farmers resisted selling at current price levels.

Sharp declines ranging from 10-15¢ per bushel were registered for soybeans. Trade was light but harvest was gaining momentum, and lower prices represented an adjustment toward a new crop basis. Export prospects diminished and the products were slow to sell. Flaxseed was unchanged all week.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 16, 1971			Sep. 17, 1970		
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago	1.42	1.43 1/8	1.45 1/4	1.44 1/4	1.63 3/4
Kansas City	1.48 1/8	1.41 1/2	1.43	1.40 1/4	1.52 5/8
Minneapolis	1.52	1.58	1.61 5/8	-	1.88 3/4
<u>Corn</u>					
Chicago	1.14 1/2	1.14 1/2	1.19 1/8	1.22 1/8	1.50 3/4
<u>Soybeans</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>Sep. 1970</u>
Chicago	3.05 3/8	3.09 1/2	3.13 1/4	3.17 1/8	2.79 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, September 16, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.64	2/ .01	1.63
Baltimore	No. 2 Soft Red Winter	1.52	0	1.52
Gulf	No. 2 Hard Winter Ordinary protein	1.68	.01	1.67
	13% protein	1.71	.01	1.70
	No. 2 Soft Red Winter	1.46	0	1.46
Pacific Northwest	No. 2 Western White	1.58	0	1.58

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.24	3.20	-
Gulf	No. 2 Yellow	1.24	3.12	2.15

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 9%. Export payment rate to other than Asia 1%.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		September 16, 1971	September 9, 1971	September 17, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.57	13.18	11.83
Oil yield per bushel crushed 1/	Pounds	10.52	10.52	10.57
Value from bushel of soybeans 1/	Dollars	1.32	1.39	1.25
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	72.00	74.50	82.50
Meal yield per bushel crushed 1/	Pounds	47.18	47.18	47.74
Value from bushel of soybeans 1/	Dollars	1.70	1.76	1.97
<u>Value of oil and meal from bushel of</u> <u>soybeans 1/</u>	Dollars	3.02	3.15	3.22
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	2.96	3.08	2.74
<u>Difference between soybean price and</u> <u>value of oil and meal</u>	Cents	6	7	48

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1971 and September 1970.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	9-16-71 Less Storage	Sep. 16, 1971	Sep. 9, 1971	Sep. 17, 1970	Aug. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	140	151-152	152-153	154-155	154
		No. 1 Hard Winter (13% Prot.)	153½	144½	156	157	170-174	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	148	166	167	167-168	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	140	146	148-149	150-153	147
	Chicago	No. 2 Yellow Hard Winter	145	136	151	157-158	166	152
		No. 2 Soft Red Winter	145	136	140	148	166	145
	Toledo	No. 2 Soft Red Winter	144	135	130	137	162	135
		No. 2 Soft White	144	135	142	149	162	144
	St. Louis	No. 2 Hard Winter	145	136	133-140	141-142	151-154	147
		No. 2 Soft Red Winter	145	136	128-129	136-137	151-154	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	152	148	156	187	150
		No. 1 Dark No. Spring (13% Prot.)	166½	156½	153	161	187-188	155
		No. 1 Dark No. Spring (15% Prot.)	172½	162½	171	173	189-191	166
		No. 1 H. Amber Durum	167	157	160-171	164-171	183-188	164
	Portland	No. 1 Soft White	147	137	153-154	152-153	160-161	155
		No. 1 Hard Winter (Ord. Prot.)	147	137	155-156	154-155	177-178	157
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	145	-	139	159	132
RYE	Minneapolis	No. 2	112	103	93-96	93-96	107-110	92
CORN	Kansas City	No. 2 White	126	113	119-130	125-130	255-275	139
		No. 2 Yellow	126	113	114-120	120-126	143-145	133
	Omaha	No. 2 Yellow	120	107	112-116	116-120	137-140	124
	Chicago	No. 2 Yellow	125	112	114-115	119	153	129
		No. 3 Yellow	123	110	110-114	114-118	148-152	126
	Toledo	No. 2 Yellow	125	112	113	113	146	122
	St. Louis	No. 2 Yellow	127	114	102-105	113-114	149-152	122
OATS	Minneapolis	No. 2 Yellow	115	102	106-108	116-118	134-137	120
	Kansas City	No. 2 White	73	66	66-75	66-75	74-83	69
	Chicago	No. 2 Extra Heavy White	72	65	69	68-69	81	69
	Toledo	No. 2 Heavy White	74	67	72	72	78	71
BARLEY	Minneapolis	No. 2 Extra Heavy White	69	61	63	66	73	61
	Kansas City	No. 3	101	92	107-117	107-117	95-109	112
	Minneapolis	No. 3 or better Malting (Choice)	103	93	108-114	106-112	118-128	110
		No. 3 or better	103	93	92-108	90-104	108-116	95
	Portland	No. 2 Western 45 lbs.	111	101	100-102	101	115-117	99
	Stockton	No. 2 Western 46 lbs.	120	111	132-134	133-136	126-128	137
GRAIN 5/ SORGHUM	Los Angeles	No. 2 Western 46 lbs.	123	114	138-139	136-137	138-139	143
	Kansas City	No. 2 Yellow	200	177	179-183	192-195	226-233	225
	Fort Worth	No. 2 Yellow	-	-	234-240	250-256	258-264	275
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	261	238	265-267	277-279	289-291	302
	Chicago	No. 1 Yellow	247	235	306	321	282	329
	Toledo	No. 1 Yellow	246	234	298	310	279	321
	Minneapolis	No. 1 Yellow	237	225	296	311	268	319
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	225	295-298	305-311	270-278	323
	Minneapolis	No. 1	280	270	260	260	263	261

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas high plains (Amarillo, Hereford, Plainview and Lubbock area) No. 2 Yellow Grain Sorghum, \$2.05-2.25 nominal, FOB elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 10, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	187,563	175,846	1,804	13,846	379,059	7,228	371,831
Oats	78,303	89,116	11,344	20,992	199,755	3,144	196,611
Barley	8,955	20,810	4,296	2,733	36,794	323	36,471
Rye	7,113	12,543	488	4,877	25,021	2,958	22,063
Flaxseed	9,717	10,333	1	4,962	25,013	550	24,463
Corn	47,929	10,640	25,663	4,580	88,812	1,757	87,055
Grain sorghum	25,455	16,780	733	23,822	66,790	1,380	65,410
Soybeans	-	67	2	2,298	2,367	2,357	10

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn 8 ; Flaxseed - ; Grain sorghum - ; Oats 209 ; Soybeans 3 ; Wheat 1,239 ; Rye - .

** Breakdown by classes: Hard red winter 303,929 ; Hard red spring 52,723 ; Soft red winter 4,597 ; White Wheat 1,087 ; Durum Wheat 9,253 ; Other Wheat 242 .

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 10, 1971	JULY 1 TO		Sep. 10, 1971	JULY 1 TO	
		Sep. 10, 1971	Sep. 11, 1970		Sep. 10, 1971	Sep. 11, 1970
Wheat	447	9,212	16,211	9	705	6,938
Oats	-	-	2,067	51	4,322	5,616
Barley	-	-	3,215	2	788	565
Rye	-	-	-	-	336	74
Flaxseed	-	-	-	24	639	1,555
Corn	Sep. 10, 1971	OCTOBER 1 TO		Sep. 10, 1971	OCTOBER 1 TO	
		Sep. 10, 1971	Sep. 11, 1970		Sep. 10, 1971	Sep. 11, 1970
	-	1,946	3,277	94	145,179	77,435
Grain sorghum	-	1,289	30,579	425	1/ 92,012	9,414
Soybeans	Sep. 10, 1971	SEPTEMBER 1 TO		Sep. 10, 1971	SEPTEMBER 1 TO	
		Sep. 10, 1971	Sep. 11, 1970		Sep. 10, 1971	Sep. 11, 1970
	-	-	-	-	224	5,366

Agricultural Stabilization and Conservation Service.

1/ Revised.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Sep. 10, 1971	Sep. 3, 1971	Sep. 11, 1970	Sep. 10, 1971	Sep. 11, 1970		
United States	9,850	11,689	8,586	53,923	66,872	52,061	51,331
Canada	8,378	6,914	6,905	87,323	59,782	56,750	45,794
Argentina	0	0	2,313	854	13,953	1,595	7,616
Australia	5,309	6,601	2,192	30,966	34,396	24,484	29,101
TOTAL	23,537	25,204	19,996	153,066	175,003	134,890	133,842

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Sep. 10, 1971	Sep. 3, 1971	Sep. 11, 1970	Sep. 10, 1971	Sep. 11, 1970		
Wheat	9,850	11,689	8,586	53,923	66,872	47,481	48,018
Wheat flour & prod.	Not available weekly					4,580	3,313
Oats	0	0	225	0	309	34	142
Barley	597	1,166	1,167	1,890	9,569	205	2,104
Rye	550	857	0	1,397	0	66	9
Flaxseed	0	0	0	0	0	0	1,076
						Oct. 1970- July 1971	Oct. 1969- July 1970
Corn	8,121	7,506	10,402	47,227	62,114	396,032	500,510
Grain sorghum	1,802	3,456	4,326	11,983	22,243	124,829	92,572
				Aug. 31, 1971	Aug. 31, 1970	Sep. 1970- July 1971	Sep. 1969- July 1970
Soybeans	5,525	7,765	7,268	33,682	32,862	401,439	399,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 10, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Toledo	Miss. River	N. Texas Gulf	Total
West Germany	77	-	-	175	-	252
Netherlands	-	243	-	503	-	746
Canada	-	-	204	-	-	204
Japan	-	-	583	1,330	933	2,846
France	-	-	589	-	-	589
Spain	-	-	-	888	-	888
Total	77	243	1,376	2,896	933	5,525
Sep. 1 - 10, 1971						7,721
Sep. 1 - 11, 1970						10,913

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by states, August 31, 1971

STATE	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
- 1,000 bushels -								
Arizona	-	-	-	-	-	-	-	366
Arkansas	277	-	-	711	-	-	-	-
California	23	-	-	869	-	-	-	5,625
Colorado	6,879	532	2/	228	8	-	-	14
Georgia	-	-	-	34	37	-	-	-
Idaho	74	-	-	471	-	-	-	-
Illinois	262	12,594	-	9,663	-	-	-	-
Indiana	260	2,512	-	161	-	-	-	-
Iowa	1,942	17,336	377	3,293	795	4	2	32
Kansas	131,434	5,658	11	162	1,026	-	-	346
Kentucky	35	41	-	1,637	-	-	-	-
Louisiana	350	478	-	-	-	-	222	281
Maine	-	-	-	166	-	-	-	-
Maryland	777	454	2	56	-	-	-	-
Michigan	299	1,563	-	535	4	-	-	-
Minnesota	7,996	4,025	14,638	56,942	8,136	8,250	-	11
Mississippi	-	-	-	16	-	-	-	32
Missouri	15,303	3,646	4	4,769	81	-	-	6
Montana	8,850	-	391	3,402	27	27	-	-
Nebraska	73,606	30,119	16	1,025	865	-	-	949
New Mexico	1,764	-	-	-	-	-	-	129
New York	8,125	2,805	39	13,317	66	-	12	-
North Carolina ..	35	-	-	75	2/	-	-	-
North Dakota	15,024	184	10,191	36,198	1,979	5,914	-	-
Ohio	841	253	-	1,239	-	-	-	-
Oklahoma	26,647	142	7	5	-	-	-	233
Oregon	4,851	-	5	1,525	-	-	-	-
Pennsylvania	124	226	38	-	-	-	-	-
South Carolina ..	11	-	-	11	47	-	-	-
South Dakota	16,620	1,325	2,391	20,518	3,461	2,591	-	22
Tennessee	150	-	-	1,735	-	-	-	-
Texas	29,267	855	1	2,040	10	62	-	34,565
Utah	1	-	-	-	-	-	-	118
Virginia	2/	-	-	-	-	-	-	-
Washington	10,450	-	122	5,145	1,110	-	-	245
Wisconsin	1,478	519	4,283	8,204	2,239	1,923	-	-
Wyoming	1,168	-	-	6	3	-	-	-
All other positions	12,030	2,339	4,068	25,332	7,444	6,360	2,255	24,257
Total 1/	376,953	87,608	36,584	199,489	27,340	25,131	2,491	67,230

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL
ALABAMA	2		2	2							
ARIZONA	7	1	8	7	1						
ARKANSAS	45	240	285	36	231						
CALIFORNIA	586	112	698	582	112						
COLORADO	4,399	5,415	9,814	2,316	3,925						
DELAWARE	7		7	7							
FLORIDA	1		1	1							
GEORGIA	109	6	115	109	6						
IDAHO	3,120	2,792	5,912	2,727	2,717						
ILLINOIS	469	583	1,052	445	566						
INDIANA	143	134	277	131	122						
IOWA	11	159	170	9	54						
KANSAS	10,024	75,243	85,267	6,075	60,219						
KENTUCKY	79	39	118	79	39						
LOUISIANA	12		12	12							
MARYLAND	17		17	17							
MICHIGAN	274	207	481	205	181						
MINNESOTA	3,148	139	3,287	1,988	112						
MISSISSIPPI	11	8	19	11	8						
MISSOURI	490	672	1,162	490	484						
MONTANA	12,191	761	12,952	5,886	448						
NEBRASKA	9,208	14,786	23,994	2,925	6,783						
NEVADA	5		5	5							
NEW JERSEY	38	6	44	36	6						
NEW MEXICO	85	793	878	61	552						
NEW YORK	285	45	330	267	45						
NO. CAROLIN	95	4	99	94	3						
NO. DAKOTA	31,791	1,424	33,215	15,547	811						
OHIO	303	719	1,022	278	658						
OKLAHOMA	2,095	25,842	27,937	1,776	22,756						
OREGON	2,913	3,774	6,687	2,580	3,642						
PENNSYLVANIA	32	19	51	29	17						
S. CAROLIN	39	7	46	39	6						
S. DAKOTA	8,016	1,010	9,026	2,874	453						
TENNESSEE	17	1	18	17	1						
TEXAS	297	10,791	11,088	248	8,411						
UTAH	359	36	395	346	28						
VIRGINIA	69	133	202	69	129						
WASHINGTON	5,793	11,389	17,182	5,541	11,323						
WISCONSIN	32	15	47	30	15						
WYOMING	501	94	595	286	41						
TOTAL	97,114	157,339	254,453	53,961	124,905	762	4,848	42,391	27,585	69,976	76,143

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL
ALABAMA	12		12					12		12	
ARIZONA	136		136					136		136	
ARKANSAS	27	120	147	3				23	120	143	
CALIFORNIA	103	49	152	9				94	49	143	
COLORADO	3,053	4,425	7,478		49			3,053	4,366	7,419	
DELAWARE	9		9					9		9	
FLORIDA	22		22	8				14		14	
GEORGIA	207	56	263	3				204	56	260	
IDAHO	381	209	590					381	209	590	
ILLINOIS	534	454	988	16				518	454	972	
INDIANA	114	132	246					114	132	246	
IOWA	3	15	18					3	15	18	
KANSAS	7,614	55,070	62,684	42	1,474			7,572	53,595	61,167	
KENTUCKY	95	26	121	7				88	26	114	
LOUISIANA	5	17	22					5	17	22	
MARYLAND	12		12					12		12	
MICHIGAN	188	237	425					188	237	425	
MINNESOTA	2,550	564	3,114					2,550	564	3,114	
MISSOURI	517	257	774	46	3			471	254	725	
MONTANA	1,843	605	2,448					1,843	605	2,448	
NEBRASKA	5,123	7,811	12,934	5	81			5,118	7,730	12,848	
NEVADA	7		7					7		7	
NEW JERSEY	41		41					41		41	
NEW MEXICO	20	213	233	4	44			17	169	186	
NEW YORK	101	14	115					101	14	115	
NO. CAROLIN	129		129	12				117		117	
NO. DAKOTA	2,365	1,728	4,093					2,365	1,728	4,093	
OHIO	391	903	1,294					391	903	1,294	
OKLAHOMA	1,190	8,306	9,496	4	223			1,147	8,084	9,231	
OREGON	620	2,243	2,863					620	2,243	2,863	
PENNSYLVANIA	26	7	33					26	7	33	
S. CAROLIN	190	31	221	17	1			174	29	203	
S. DAKOTA	6,963	1,663	8,626					6,963	1,663	8,626	
TENNESSEE	29		29	3				26		26	
TEXAS	108	5,468	5,576		125			108	5,343	5,451	
UTAH	160	40	200					160	40	200	
VIRGINIA	135	95	230					135	95	230	
WASHINGTON	1,684	6,628	8,312					1,684	6,628	8,312	
WISCONSIN	40	13	53					40	13	53	
WYOMING	192	11	203					192	11	203	
TOTAL	36,897	97,399	134,296	179	2,000			36,719	95,399	132,118	

1970-CRCP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	433	23	456	432	23			1			1	
ARKANSAS	2,869	27,232	30,101	2,861	27,232			8			8	
DELAWARE	4		4	4								
FLORIDA	162	469	631	162	469							
GEORGIA	368	3,518	3,886	368	3,518							
ILLINOIS	12,311	8,727	21,038	12,235	8,715	10		76		2	78	
INDIANA	4,448	1,677	6,125	4,329	1,644	16		119		17	136	
IOWA	26,779	10,192	36,971	25,302	10,183	2		1,477		7	1,484	
KANSAS	455	387	842	454	387							
KENTUCKY	528	21	549	527	21			1			1	
LOUISIANA	1,518	1,316	2,834	1,518	1,316							
MARYLAND	33		33	33								
MICHIGAN	586	147	733	557	147			28			28	
MINNESOTA	14,000	4,313	18,313	13,089	4,309	2	1	909		2	911	
MISSISSIPPI	3,554	1,618	5,172	3,554	1,618							
MISSOURI	5,517	1,728	7,245	5,442	1,727			75		1	76	
NEBRASKA	860	527	1,387	799	527			61			61	
NEW JERSEY	22		22	21				1			1	
NEW MEXICO	1		1					1			1	
NEW YORK	1		1	1								
NO CAROLINA	998	24	1,022	961	24			37			37	
NO DAKOTA	265	109	374	263	109			2			2	
OHIO	4,680	1,400	6,080	4,584	1,400			97			97	
OKLAHOMA	56	21	77	55	21			2			2	
PENNSYLVANIA	7		7	4				3			3	
S CAROLINA	823	38	861	816	38			7			7	
S DAKOTA	268	44	312	253	44			15			15	
TENNESSEE	507	85	592	507	85							
TEXAS	48	199	247	48	199							
VIRGINIA	158		158	157				1			1	
WISCONSIN	336	47	383	330	47	2		4			4	
TOTAL	82,599	63,863	146,462	79,667	63,804	4	31	2,928		28	2,956	

1970-CRCP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	35		35	35								
ARKANSAS	3		3	2				1			1	
CALIFORNIA	212		212	212								
COLORADO	718	331	1,049	511	331			207			207	44
DELAWARE	5	5	10	5	5							
FLORIDA	69		69	68				1			1	
GEORGIA	856	85	941	840	85			16			16	
IDAHO	23		23	23								
ILLINOIS	25,235	11,891	37,126	16,662	11,751	3		8,572		137	8,709	256
INDIANA	11,173	4,286	15,459	6,779	4,180	83		4,395		22	4,417	219
IOWA	90,855	13,580	104,435	39,673	13,497	6	2	51,176		81	51,257	10,075
KANSAS	3,457	3,475	6,932	2,458	3,417	43		999		15	1,014	650
KENTUCKY	365	4	369	340	4			25			25	
MARYLAND	228	41	269	210	41			18			18	
MICHIGAN	2,243	653	2,896	1,117	646	1		1,125		5	1,130	201
MINNESOTA	58,317	3,365	61,682	24,312	3,343	6		34,005		15	34,020	3,618
MISSISSIPPI	12		12	12								
MISSOURI	7,626	1,148	8,774	5,333	1,113	1		2,293		34	2,327	92
MONTANA	11	3	14	11	3							
NEBRASKA	50,384	7,908	58,292	24,689	7,789	120		25,695			25,695	5,688
NEW JERSEY	121		121	87				34			34	7
NEW MEXICO	51		51	37				14			14	
NEW YORK	168		168	131				37			37	17
NO CAROLINA	1,528	105	1,633	1,493	105			35			35	
NO DAKOTA	1,367	22	1,389	911	22			455			455	349
OHIO	5,605	1,936	7,541	3,503	1,926	2		2,102		7	2,109	473
OKLAHOMA	36	45	81	28	45			8			8	
OREGON	7		7	7								
PENNSYLVANIA	326		326	280				46			46	8
S CAROLINA	373	108	481	366	108			7			7	
S DAKOTA	7,587	150	7,737	3,588	149	1		3,999			3,999	841
TENNESSEE	102	3	105	102	3							
TEXAS	191	1,034	1,225	191	1,034							
VIRGINIA	406	7	413	392	7	7		13			13	10
WASHINGTON	29	7	36	29	7							
WISCONSIN	2,314	211	2,525	1,458	190	1		856		20	876	293
WYOMING	6		6					6			6	
TOTAL	272,043	50,400	322,443	135,897	49,792	6	271	136,140		337	136,477	22,839

1970-CRCP DATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	14		14	14							
ARKANSAS	88	101	189	88	101						
CALIFORNIA	34		34	34							
COLORADO	472	209	681	135	13	105	114	231	82	313	315
FLORIDA	110		110	110							
GEORGIA	227		227	227							
IDAHO	612	1,003	1,615	203	191	71	510	338	302	640	395
ILLINOIS	184	97	281	181	90	3	7	1		1	
INDIANA	63	48	111	53	43		2	10	2	12	16
IOWA	1,946	300	2,246	1,198	215	18	39	730	47	777	793
KANSAS	147	88	235	71	8	29	33	46	47	93	95
KENTUCKY	5		5	5							
LOUISIANA	56	18	74	56	18						
MAINE	170	24	194	137		8	24	25		25	
MARYLAND	1		1	1							
MICHIGAN	478	25	503	419	22		1	60	2	62	54
MINNESOTA	31,096	761	31,857	7,371	276	4,057	305	19,669	180	19,849	18,753
MISSISSIPPI	103	207	310	103	191		16				
MISSOURI	26		26	20				6		6	3
MONTANA	5,106	477	5,583	807	14	834	239	3,465	223	3,688	3,553
NEBRASKA	804	127	931	269	13	58	62	477	52	529	534
NEW JERSEY	6		6	3				3		3	3
NEW MEXICO	2		2	2							
NEW YORK	526		526	491				36		36	65
NO CAROLIN	169	66	235	167	65		1	2		2	2
NO DAKOTA	29,484	904	30,388	5,390	153	5,586	411	18,507	341	18,848	18,590
OHIO	307	80	387	276	76		2	31	2	33	29
OKLAHOMA	184	144	328	144	124		6	41	15	56	60
OREGON	294	1,578	1,872	263	1,284	8	281	23	14	37	156
PENNSYLVANIA	45		45	36				9		9	9
S CAROLIN	181	51	232	181	47		4				
S DAKOTA	16,492	670	17,162	3,951	333	762	202	11,780	135	11,915	11,369
TENNESSEE	12		12	12							
TEXAS	858	3,715	4,573	568	1,327	13	1,125	278	1,262	1,540	1,675
UTAH	1		1	1							
VIRGINIA	9	33	42	9	19		14				
WASHINGTON	327	5,362	5,689	84	375	74	2,828	170	2,159	2,329	2,299
WISCONSIN	2,036	45	2,081	1,526	28	1	7	509	10	519	526
WYOMING	159		159	67		18		74		74	38
TOTAL	92,834	16,133	108,967	24,670	5,028	11,644	6,231	56,520	4,874	61,394	59,331

1971-CRCP DATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	8		8	5				3		3	
ARKANSAS	19		19	19							
CALIFORNIA	32		32					32		32	
COLORADO	17		17					17		17	
FLORIDA	74		74	2				71		71	
GEORGIA	176		176	16				160		160	
IDAHO	23		23					23		23	
ILLINOIS	89	16	105					89	16	105	
INDIANA	56	20	76					56	20	76	
IOWA	785	82	867					784	82	866	
KANSAS	46	32	78					46	32	78	
MICHIGAN	109	20	129					109	20	129	
MINNESOTA	5,825	104	5,929	3				5,822	104	5,926	
MISSISSIPPI	1	5	6					1	5	6	
MISSOURI	19		19					19		19	
MONTANA	20		20					20		20	
NEBRASKA	331	7	338	1				330	7	337	
NEW JERSEY	2		2					2		2	
NEW YORK	112		112					112		112	
NO CAROLIN	115		115	2				113		113	
NO DAKOTA	1,451	64	1,515					1,451	64	1,515	
OHIO	301	89	390					301	89	390	
OKLAHOMA	33	7	40	8				25	7	32	
OREGON	19	3	22					19	3	22	
PENNSYLVANIA	23		23					23		23	
S CAROLIN	131	11	142	5				126	11	137	
S DAKOTA	8,139	122	8,261	2				8,136	122	8,258	
TENNESSEE	6		6	1				5		5	
TEXAS	140	26	166	19	2			120	24	144	
VIRGINIA	7		7					7		7	
WASHINGTON		2	2						2	2	
WISCONSIN	239		239					238		238	
WYOMING	14		14					14		14	
TOTAL	18,361	611	18,972	84	2			18,277	609	18,886	

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
ARIZONA	34	2	36	34	2						
ARKANSAS	4		4	4							
CALIFORNIA	14		14	14							
COLORADO	89	6	95	82	6			8		8	
FLORIDA	1		1	1							
GEORGIA	4		4	4							
INDIANA	1		1	1							
IOWA	18	6	24	15	6			4		4	
KANSAS	1,138	1,520	2,658	932	1,439			207	81	288	267
KENTUCKY	7		7	7							
MICHIGAN	1		1	1							
MINNESOTA	1		1	1							
MISSISSIPPI	24		24	24							
MISSOURI	240	16	256	215	16			25		25	1
NEBRASKA	2,014	1,103	3,117	1,362	1,015	2		653	85	738	288
NEW MEXICO	72	555	627	56	509			16	46	62	60
NO CAROLINA	8		8	8							
OHIO	22		22	22							
OKLAHOMA	64	238	302	58	165			6	73	79	112
S CAROLINA	2		2	2							
S DAKOTA	167	1	168	128	1			40		40	10
TEXAS	628	9,096	9,724	592	7,957			36	1,138	1,174	1,899
TOTAL	4,554	12,542	17,096	3,561	11,116	3		993	1,423	2,416	2,638

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	49	31	80	46	6	3	25			
FLORIDA	1		1	1						
GEORGIA	45	3	48	45	3					
IDAHO		9	9				9			
INDIANA	1		1	1						
IOWA	1		1	1						
KANSAS	92	541	633	18		74	537			
MICHIGAN	14	21	35	10	20	4	1			
MINNESOTA	1,106	219	1,325	48	2	1,048	218	10		10
MISSOURI	1		1	1						
MONTANA	25	1	26	4		16	1	6		6
NEBRASKA	258	628	886	112	37	144	591	1		1
NEW JERSEY	1		1			1				
NEW MEXICO		9	9		9					
NEW YORK	15	5	20	1		14	5			
NO CAROLINA	1		1	1						
NO DAKOTA	1,696	646	2,342	74	40	1,617	602	5	5	10
OHIO	2		2	1		1				
OKLAHOMA	3		3	3						
PENNSYLVANIA	5		5	5						
S CAROLINA	35	14	49	35	14					
S DAKOTA	3,139	1,355	4,494	131	44	2,998	1,311	10		10
TEXAS	1	10	11	1			10			
VIRGINIA	1		1							
WASHINGTON	145	735	880	83	100	60	635	2		2
WISCONSIN	5		5	2				3		3
WYOMING	19	5	24	19			5			
TOTAL	6,661	4,232	10,893	643	278	5,981	3,949	37	5	42

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
COLORADO	13	13	26					13	13	26
GEORGIA	15		15	3				12		12
IOWA	2		2					2		2
KANSAS	18	87	105		3			18	84	102
MICHIGAN	2		2					2		2
MINNESOTA	791	259	1,050	1				790	259	1,049
MISSOURI	1		1					1		1
MONTANA	9		9					9		9
NEBRASKA	100	174	274					100	174	274
NEW YORK	1		1					1		1
NO CAROLINA	3		3					3		3
NO DAKOTA	676	617	1,293					676	617	1,293
OKLAHOMA	2		2					2		2
S CAROLINA	39	12	51	3				36	12	48
S DAKOTA	1,991	865	2,856	1				1,989	865	2,854
VIRGINIA	2		2					2		2
WASHINGTON	7	126	133					7	126	133
WYOMING	1		1					1		1
TOTAL	3,676	2,152	5,828	8	3			3,668	2,149	5,817

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	206	89	295	206	89						
CALIFORNIA	1,773	2,137	3,910	1,773	1,242				896	896	1,000
COLORADO	132	8	140	116	8			16		16	23
GEORGIA	6		6	6							
IDAHO	447	155	602	437	148			10	7	17	118
KANSAS	37	48	85	34	44			3	3	6	7
KENTUCKY	5	4	9	5	4						
MAINE	1		1	1							
MARYLAND	12		12	12							
MICHIGAN	7		7	7							
MINNESOTA	5,611	175	5,786	3,850	155	80	7	1,681	13	1,694	1,604
MISSOURI	7		7	7							
MONTANA	2,040	57	2,097	1,629	57			412		412	412
NEBRASKA	10		10	7				3		3	3
NEW JERSEY	17		17	17							
NEW CAROLINA	7		7	7							
NEW DAKOTA	11,281	310	11,591	7,383	262	340	4	3,559	44	3,603	3,647
OKLAHOMA	45	44	89	45	44				1	1	1
OREGON	410	391	801	338	387		3	72	1	73	34
PENNSYLVANIA	9		9	7				2		2	2
S CAROLINA	7		7	7							
S DAKOTA	1,592	94	1,686	729	76	27	10	837	8	845	813
TENNESSEE	10		10	10							
TEXAS	5	3	8	5	3						
UTAH	70	2	72	67	2			3		3	6
VIRGINIA	26	6	32	26	6						
WASHINGTON	128	122	250	128	121						10
WISCONSIN	3		3	2				1		1	1
WYOMING	42		42	37				5		5	
TOTAL	23,947	3,647	27,594	16,897	2,649	446	24	6,604	974	7,578	7,681

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3					3		3	
ARIZONA	152	33	185					152	33	185	
CALIFORNIA	2,192	2,360	4,552	235	83			1,958	2,277	4,235	
COLORADO	71		71					71		71	
DELAWARE	13		13					13		13	
FLORIDA	2		2					2		2	
GEORGIA	69		69	9				60		60	
IDAHO	241	8	249					241	8	249	
ILLINOIS	8		8					8		8	
IOWA	2		2					2		2	
KANSAS	76	28	104		9			76	19	95	
KENTUCKY	18		18					18		18	
MARYLAND	10		10					10		10	
MICHIGAN	14		14					14		14	
MINNESOTA	5,464	202	5,666					5,464	202	5,666	
MISSOURI	13		13	4				9		9	
MONTANA	412	20	432					412	20	432	
NEBRASKA	20		20					20		20	
NEW JERSEY	31		31					31		31	
NEW MEXICO	1		1					1		1	
NEW YORK	9		9					9		9	
NEW CAROLINA	72		72	3				69		69	
NEW DAKOTA	3,306	443	3,749					3,306	443	3,749	
OKLAHOMA	101	21	122	3	2			99	19	118	
OREGON	260	466	726					260	466	726	
PENNSYLVANIA	12		12					12		12	
S CAROLINA	60		60	19				40		40	
S DAKOTA	1,741	36	1,777					1,741	36	1,777	
TENNESSEE	19		19					19		19	
TEXAS	1		1					1		1	
UTAH	31		31					31		31	
VIRGINIA	73		73					73		73	
WASHINGTON	208	1,348	1,556					208	1,348	1,556	
WISCONSIN	12	3	15					12	3	15	
WYOMING	5		5					5		5	
TOTAL	14,722	4,968	19,690	273	94			14,449	4,874	19,323	

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
IOWA	1		1			1					
MINNESOTA	786	1,133	1,919	36	20	731	1,113	19		19	
MONTANA	70	9	79	33	4	33	5	4		4	
NEW DAKOTA	3,352	4,624	7,976	255	95	3,018	4,529	79		79	
S DAKOTA	1,103	1,619	2,722	89	11	969	1,608	45		45	
WISCONSIN		1	1				1				
TOTAL	5,312	7,386	12,698	313	130	4,752	7,256	147		147	

1971-CRCP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

QATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

Agricultural Stabilization and Conservation Service.

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
COLORADO	77	44	23	10		
ILLINOIS	3,434	250	2,249	362	573	
INDIANA	1,596	213	702	414	267	
IOWA	65,401	10,027	26,007	14,241	15,126	
KANSAS	1,445	640	559	181	65	
MICHIGAN	948	200	211	248	289	
MINNESOTA	41,396	3,607	15,991	10,428	11,370	
MISSOURI	2,103	81	1,093	519	410	
NEBRASKA	51,876	5,632	22,472	11,089	12,683	
NEW JERSEY	10	7	3			
NEW YORK	20	15	2		3	
NORTH DAKOTA	1,046	349	325	185	187	
OHIO	923	444	375	61	43	
OREGON	1		1			
PENNSYLVANIA	42	8	1	17	16	
SOUTH DAKOTA	7,062	822	3,699	1,150	1,391	
VIRGINIA	10	10				
WISCONSIN	1,107	277	295	260	275	
TOTAL	178,495	22,625	74,008	39,166	42,696	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
COLORADO	429	227	120			
IDAHO	488	63	117	6		
INDIANA	26	10	9	5		
IOWA	1,756	697	688	325		
KANSAS	103	46	6	4		
MICHIGAN	139	45	51	42		
MINNESOTA	59,446	18,506	26,303	14,153	185	121
MISSOURI	5	3		2		
MONTANA	5,392	3,302	1,762	65	3	37
NEBRASKA	849	468	270	58	1	
NEW JERSEY	3	3				
NEW YORK	74	35	18	21		
NORTH CAROLINA	2	2				
NORTH DAKOTA	51,750	18,065	24,508	8,687	87	63
OHIO	104	28	37	39		
OKLAHOMA	94	41	13	34		
OREGON	56	23	17	3		
PENNSYLVANIA	17	9	5	3		
SOUTH DAKOTA	31,181	11,176	11,431	8,244	136	61
TEXAS	1,544	278	1,262	4		
WASHINGTON	2,335	159	2,145	21		
WISCONSIN	974	446	305	209	3	
WYOMING	63	38	25			
TOTAL	156,828	53,669	65,733	31,881	415	283

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
CALIFORNIA	896		896			
COLORADO	22	16	2	4		
IDAHO	80	10	7	56		
IOWA	2			2		
KANSAS	24	3	3	16		
MICHIGAN	3		3			
MINNESOTA	13,741	1,557	13	3,795	8,161	167
MONTANA	1,375	372	515	410	71	3
NEBRASKA	24	3	2	16	3	45
NORTH DAKOTA	24,243	3,473	7,735	12,375	535	79
OKLAHOMA	2	1		1		
OREGON	87	25	32	29		
PENNSYLVANIA	2	2				
SOUTH DAKOTA	5,021	790	1,005	3,163	47	3
UTAH	5	3	1	1		
WASHINGTON	8		5	3		
WISCONSIN	57	1		56		
WYOMING	7		6		1	
TOTAL	45,601	6,254	13,110	24,293	824	135

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1		1						
CALIFORNIA	51	3		38		10			
COLORADO	6,459	2,057	1,284	1,085		2,033			
IDAHO	1,141	378	34	338				68	
ILLINOIS	35	23	9	3					
INDIANA	35	11	10	4		10			
IOWA	57		56	1					
KANSAS	24,369	3,903	12,941	4,178	14	3,305	28		
MICHIGAN	113	59	22	11		20	1		
MINNESOTA	4,002	1,063	24	1,145		1,595		175	
MISSOURI	92		92						
MONTANA	25,558	6,240	310	8,216		10,030	28	734	
NEBRASKA	24,772	5,995	6,264	5,131		7,345		37	
NEW MEXICO	268	25	217	3		23			
NEW YORK	27	16		7		4			
NORTH CAROLINA	7	1		3		3			
NORTH DAKOTA	58,545	15,564	570	27,661	4	13,791	4	951	
OHIO	87	25	52	8		1		1	
OKLAHOMA	3,378	291	2,814	134	4	101	34		
OREGON	724	331	131	159		103			
PENNSYLVANIA	2	2							
SOUTH DAKOTA	21,045	4,889	510	4,880		10,474	6	286	
TEXAS	2,091	49	2,038				4		
UTAH	29	12	8	3		6			
WASHINGTON	540	218	65	105		152			
WISCONSIN	7	2		2		2		1	
WYOMING	1,041	186	19	161		633		42	
TOTAL	174,476	41,343	27,469	53,276	22	49,965	107	2,294	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ILLINOIS	191	27		104		60	
INDIANA	102	16		76		10	
IOWA	2,834	384		1,497		953	
KANSAS	33			14		19	
KENTUCKY	3	3					
MICHIGAN	16	5		3		8	
MINNESOTA	2,211	222		960		1,029	
MISSOURI	131	22		95		14	
NEBRASKA	213	25		86		102	
NEW JERSEY	1	1					
NORTH CAROLINA	2			2			
NORTH DAKOTA	15	3		10		2	
OHIO	93	15		58		20	
SOUTH DAKOTA	57	6		26		25	
WISCONSIN	30	2		23		5	
TOTAL	5,931	731		2,954		2,246	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	31			29		2			
IOWA	28			3		10		15	
KANSAS	429	160	79	188		1		1	
MINNESOTA	1			1					
MISSOURI	9	1		6		1		1	
NEBRASKA	1,973	185	85	846					
NEW MEXICO	62	14	45	3		289		568	
OKLAHOMA	79	6	73						
SOUTH DAKOTA	106	10		40		23		33	
TEXAS	1,168	30	1,138						
TOTAL	3,886	406	1,421	1,116		326		617	

CORN BLIGHT INFORMATION

The spread of Southern Corn Leaf Blight (SCLB) is near a standstill in the corn belt, the Federal-State Information center on corn blight reported on September 15. Dry weather and advanced maturity are holding blight in check.

Many farmers who planted blends last spring are experiencing difficulty harvesting this fall because of premature dying of T-Cytoplasm among healthy N-Cytoplasm plants.

Mid-Atlantic states along the East coast are reporting considerable damage to the crop due to SCLB, probably because higher humidity and other factors contributed to the continued spread of disease in this area.

Plant pathologists are finding it difficult to determine whether corn lodging was due to blight or secondary diseases which have become more apparent in recent weeks. Corn that either died or matured early has been attacked by many molds; including several stalk rot diseases.

Field visits conducted last week in the corn blight watch showed little change in SCLB intensity. Evidence of SCLB was reported in 80 percent of the fields visited compared with 77 percent two weeks earlier.

The corn blight watch is conducted by the U. S. Department of Agriculture and the National Aeronautics and Space Administration in cooperation with land grant colleges and universities in seven corn belt states.

Ear lesions were reported on at least two ears on five consecutive plants in 78 percent of the fields visited in Western Indiana, where more intensive sampling of fields is being conducted, compared with 67 percent two weeks earlier. Ear lesions were similarly present in 56 percent of the visited fields in the rest of the seven state test area, compared with 47 percent two weeks earlier.

Fewer fields were visited last week than earlier in the season because of early harvest of some sample fields. It was not possible to evaluate the extent of leaf damage by SCLB in many fields because of leaf drying from drought and normal maturity.

GRAINS: Price support activities as of August 31, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of August 31, 1971					
	Warehouse:	Farm	Total	1970	1969	1968	1967	1966	1965
	: stored	: stored	:	: crop	: crop	: crop	: crop	: crop	: crop
1971 Crop									
Wheat	97,399	36,897	134,296	68,812	53,298	50,072	2,294	-	-
Rye	2,152	3,676	5,828	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	2	10	12	22,625	74,008	39,166	42,696	-	-
Oats	611	18,361	18,972	58,516	65,733	31,881	415	283	321
Barley	4,968	14,722	19,690	7,227	13,110	24,302	827	135	207
Grain Sorghum	2,067	158	2,225	1,827	1,116	326	617	-	-
Soybeans	-	-	-	-	731	2,954	2,246	-	-
Flaxseed	638	93	731	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
				Quantities remaining under resale loans as of August 31, 1970					
				1969	1968	1967	1966	1965	1964
				: crop	: crop	: crop	: crop	: crop	: crop
1970 Crop									
Wheat	157,339	97,114	254,453	164,875	184,979	49,682	1,202	827	887
Rye	4,232	6,661	10,893	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	50,400	272,043	322,443	17,809	100,120	113,468	33,176	22,077	24,791
Oats	16,133	92,834	108,967	79,545	39,381	15,513	6,167	9,867	-
Barley	3,647	23,947	27,594	23,464	36,546	16,650	4,496	1,506	-
Grain Sorghum	12,542	4,554	17,096	9,154	2,512	3,728	786	45	28
Soybeans	63,863	82,599	146,462	2,211	18,363	13,825	7,207	-	-
Flaxseed	7,386	5,312	12,698	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No program.
Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 38

Independence, Missouri 64050

September 24, 1971

GRAIN PRICES MIXED

Prices were mixed in light cash trade during the week ended September 23. Wheat prices were slightly higher reflecting tight holding while the nearby harvest and abundant supply picture pushed feed grains lower.

Hard winter wheat advanced with limited producer selling. Exporters were actively seeking low protein wheat for immediate delivery to the Gulf and mills running 6-day schedules replaced grind. Spring wheat producers sold only limited amounts of spring and durum wheats. Mills found offerings skimpy and raised the basis 1-2¢ to obtain needed supplies. Durum finished up 2¢ on the low end of ranges with some export business boosting demand. Soft white wheat went up 1¢. Japan returned to the market and there was some optimism expressed that settlement of the dock strike might be near. Rye advanced 2¢ at Minneapolis. Prices were about 12¢ under a year ago and while the crop is one-third larger than last season, selling has been moderate.

Corn prices fell further as new crop prospects are good and harvest near. Yellow corn finished down 1-4¢ with white quoted 4-10¢ lower at Kansas City. The generous supply picture prompted caution. Markets for oats and barley held generally steady in light trade. Best types of malting barley sold about 2¢ higher at Minneapolis but feed barley was steady with offerings very limited. Grain sorghum continued to decline and closed down mostly 3-4¢ per cwt. Harvest was interrupted by rain in some areas.

Cash trade in soybeans was light this week, and prices moved in a narrow range, finishing down 2¢. Some export business was reported but it was of limited volume. Traders were generally cautious as they awaited the carryover stocks figure released September 23. Old stocks of soybeans in all positions September 1 totaled 98 million bushels. Flaxseed dropped 2¢ with a fair movement. Harvest is about three-fourths finished in North Dakota.

Special Features

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White Corn: Inspected receipts and shipments, August 1971	10
Soybean Stocks, September 1, 1971	11

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 23, 1971			Sep. 24, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.44 3/4	1.46 1/8	1.45 1/4	1.37 1/4	1.68 1/4
Kansas City	1.42 3/8	1.42 1/8	1.39 3/4	1.35 5/8	1.58 3/8
Minneapolis	1.58 5/8	1.62	-	-	1.88 7/8
<u>Corn</u>					
Chicago	1.13 1/4	1.18	1.21 1/4	1.23 3/8	1.51 1/4
<u>Soybeans</u>	November	January	March	May	November
Chicago	3.06 3/4	3.10 3/8	3.14	3.17	2.91

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, September 23, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	:	:	Wheat		:
Markets	:	Class	Export	Export	Net Cost
:	:	:	Price	Payment	to Foreign
:	:	:	:	Rate 1/	Buyer
- Dollars -					
Duluth	:	No. 1 Heavy Northern			
	:	Spring, 14% protein	1.70	2/ .05	1.65
Baltimore	:	No. 2 Soft Red Winter ...	1.54	0	1.54
Gulf	:	No. 2 Hard Winter			
	:	Ordinary protein	1.69	.05	1.64
	:	13% protein	1.72	.05	1.67
	:	No. 2 Soft Red Winter ...	1.50	0	1.50
Pacific	:				
Northwest	:	No. 2 Western White	1.59	.03	1.56

	:		Corn	Soybeans	Grain
	:		:	:	Sorghum
Baltimore	:	No. 2 Yellow	1.22	3.20	-
Gulf	:	No. 2 Yellow	1.20	3.12	2.15

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 9¢. Export payment rate to other than Asia 5¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		September 23, 1971	September 16, 1971	September 24, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.22	12.57	12.99
Oil yield per bushel crushed 1/	Pounds	10.89	10.89	10.57
Value from bushel of soybeans 1/	Dollars	1.33	1.37	1.37
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	74.00	72.00	81.50
Meal yield per bushel crushed 1/	Pounds	47.85	47.85	47.74
Value from bushel of soybeans 1/	Dollars	1.77	1.72	1.95
Value of oil and meal from bushel of soybeans 1/	Dollars	3.10	3.09	3.32
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	2.92	2.96	2.78
Difference between soybean price and value of oil and meal	Cents	18	13	54

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1971 and September 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value ^{1/}		CASH GRAIN PRICES f.o.b. track			
			At Maturity	9-23-71 Less Storage	Sep. 23, 1971	Sep. 16, 1971	Sep. 24, 1970	Aug. 1971 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	140	153	151-152	157-158	154
		No. 1 Hard Winter (13% Prot.)	153½	144½	158	156	170-177	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	148	166-168	166	170-171	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	140	146-148	146	152-153	147
	Chicago	No. 2 Yellow Hard Winter	145	136	152-153	151	168	152
		No. 2 Soft Red Winter	145	136	142	140	169-170	145
	Toledo	No. 2 Soft Red Winter	144	135	134	130	166	135
		No. 2 Soft White	144	135	144	142	166	144
	St. Louis	No. 2 Hard Winter	145	136	132-137	133-140	163-166	147
		No. 2 Soft Red Winter	145	136	130	128-129	163-166	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	152	149	148	185	150
		No. 1 Dark No. Spring (13% Prot.)	166½	156½	155	153	187-188	155
		No. 1 Dark No. Spring (15% Prot.)	172½	162½	174	171	191	166
		No. 1 H. Amber Durum	167	157	162-171	160-171	181-190	164
	Portland	No. 1 Soft White	147	137	154-155	153-154	160	155
		No. 1 Hard Winter (Ord. Prot.)	147	137	155-156	155-156	177	157
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	145	135	-	162	132
RYE	Minneapolis	No. 2	112	103	95-98	93-96	107-110	92
CORN	Kansas City	No. 2 White	126	114	115-120	119-130	255-280	139
		No. 2 Yellow	126	114	110-117	114-120	143-145	133
	Omaha	No. 2 Yellow	120	108	109-113	112-116	137-139	124
	Chicago	No. 2 Yellow	125	113	114	114-115	151-152	129
		No. 3 Yellow	123	111	108-112	110-114	146-150	126
	Toledo	No. 2 Yellow	125	113	110	113	144	122
	St. Louis	No. 2 Yellow	127	115	101-104	102-105	149-152	122
	Minneapolis	No. 2 Yellow	115	103	105-108	106-108	132-134	120
OATS	Kansas City	No. 2 White	73	66	66-75	66-75	75-83	69
	Chicago	No. 2 Extra Heavy White	72	65	70	69	81-82	69
	Toledo	No. 2 Heavy White	74	67	72	72	80	71
	Minneapolis	No. 2 Extra Heavy White	69	61	63	63	69	61
BARLEY	Kansas City	No. 3	101	92	105-115	107-117	97-112	112
	Minneapolis	No. 3 or better Malting (Choice)	103	93	110-116	108-114	118-128	110
		No. 3 or better	103	93	92-108	92-108	108-116	95
	Portland	No. 2 Western 45 lbs.	111	101	100-102	100-102	113-114	99
	Stockton	No. 2 Western 46 lbs.	120	111	132-134	132-134	127-130	137
GRAIN ^{5/} SORGHUM	Los Angeles	No. 2 Western 46 lbs.	123	114	138-139	138-139	138-139	143
	Kansas City	No. 2 Yellow	200	178	175-184	179-183	228-230	225
	Fort Worth	No. 2 Yellow	-	-	230-236	234-240	256-262	275
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	261	239	262-264	265-267	287-289	302
	Chicago	No. 1 Yellow	247	236	304	306	287	329
	Toledo	No. 1 Yellow	246	235	294	298	282	321
	Minneapolis	No. 1 Yellow	237	226	294	296	275	319
FLAXSEED	Illinois Pts.	No. 1 Yellow ^{4/}	237	226	292-293	295-298	270-285	323
	Minneapolis	No. 1	280	270	258	260	265	261

^{1/} Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

^{2/} Average of daily prices.

^{3/} Non-transit from the East.

^{4/} Prices paid by Central Illinois processors.

^{5/} Texas high plains No. 2 Yellow Grain Sorghum, \$2.15-2.20, FOB elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 17, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	185,284	175,954	1,825	16,167	379,230	7,978	371,252
Oats	77,222	89,213	11,340	21,852	199,627	2,481	197,146
Barley	8,580	20,848	4,297	3,222	36,947	1,808	35,139
Rye	6,912	12,683	488	4,941	25,024	2,955	22,069
Flaxseed	9,696	10,973	1	4,225	24,895	416	2,479
Corn	47,882	10,516	24,993	5,287	88,678	2,752	85,926
Grain sorghum	25,420	15,983	714	24,041	66,158	2,888	63,270
Soybeans	-	12	2	1,891	1,905	1,895	10

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7; Corn 8;

Flaxseed 0; Grain sorghum 0; Oats 207; Soybeans 3; Wheat 1,214; Rye 0.

** Breakdown by classes: Hard red winter 303,703; Hard red spring 52,933; Soft red winter 3,889; White Wheat 1,087; Durum Wheat 9,369; Other Wheat 271.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 17, 1971	JULY 1 TO Sep. 17, 1971	SEP. 18, 1970	Sep. 17, 1971	JULY 1 TO Sep. 17, 1971	SEP. 18, 1970
Wheat	854	10,065	17,019	30	735	10,157
Oats	-	-	2,067	49	4,370	5,682
Barley	-	-	3,215	2	791	673
Rye	-	-	-	-	336	74
Flaxseed	-	-	-	-	639	2,261
Corn	Sep. 17, 1971	OCTOBER 1 TO		Sep. 17, 1971	OCTOBER 1 TO	
		Sep. 17, 1971	SEP. 18, 1970		Sep. 17, 1971	SEP. 18, 1970
	1,556	3,502	3,277	261	145,439	80,058
Grain sorghum	Sep. 17, 1971	SEPTEMBER 1 TO		Sep. 17, 1971	SEPTEMBER 1 TO	
		Sep. 17, 1971	SEP. 18, 1970		Sep. 17, 1971	SEP. 18, 1970
	1,218	2,507	30,971	804	92,816	9,502
Soybeans	Sep. 17, 1971	SEPTEMBER 1 TO		Sep. 17, 1971	SEPTEMBER 1 TO	
		Sep. 17, 1971	SEP. 18, 1970		Sep. 17, 1971	SEP. 18, 1970
	-	-	-	-	224	8,667

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Sep. 17, 1971	Sep. 10, 1971	Sep. 18, 1970	Sep. 17, 1971	Sep. 18, 1970		
United States	14,030	9,850	13,995	67,953	80,867	52,061	51,331
Canada	10,733	8,378	8,141	78,056	67,923	56,750	45,794
Argentina	919	0	2,616	1,773	16,599	1,595	7,616
Australia	4,357	5,309	8,914	35,323	43,310	24,484	29,101
TOTAL	30,039	23,537	33,696	183,105	208,699	134,890	133,842

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1971	July 1970
	Sep. 17, 1971	Sep. 10, 1971	Sep. 18, 1970	Sep. 17, 1971	Sep. 18, 1970		
Wheat	14,030	9,850	13,995	67,953	80,867	47,481	48,018
Wheat flour & prod.	Not available weekly					4,580	3,313
Oats	69	0	0	69	309	34	142
Barley	298	597	1,822	2,188	11,391	205	8,104
Rye	0	550	0	1,397	0	66	9
Flaxseed	0	0	0	0	0	0	1,076
						Oct. 1970- July 1971	Oct. 1969- July 1970
Corn	18,612	8,121	13,456	65,839	75,570	396,032	500,510
Grain sorghum	3,514	1,802	2,705	15,497	24,948	124,829	92,572
				Aug. 31, 1971	Aug. 31, 1970	Sep. 1970- July 1971	Sep. 1969- July 1970
Soybeans	7,506	5,525	6,171	33,682	32,862	401,439	399,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 17, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Toledo	South Atlantic	Miss. River	N. Texas Gulf	Total
Canada	362	-	378	-	-	-	740
Netherlands ..	-	641	-	-	-	-	641
Spain	-	-	-	396	-	-	396
Portugal	-	-	-	220	-	-	220
Japan	-	-	-	-	2,329	933	3,262
Tanzania	-	-	-	-	55	-	55
China (Taiwan)	-	-	-	-	735	514	1,249
Italy	-	-	-	-	943	-	943
Total	362	641	378	616	4,062	1,447	7,506
Sep. 1-17, 1971							15,227
Sep. 1-18, 1970							17,084

Inspections for export under the U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

AUGUST, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	329		4						
CALIFORNIA, CENTRAL	364		341			4			
CALIFORNIA, SOUTHERN	167		450			5			
CHICAGO AREA	2,448	750	150				4		
COLORADO & WYOMING	1,499		77						
COLUMBIA RIVER	1,847	765	1	21					
DULUTH-SUPERIOR	1,171		6,153	344		1,350	234		427
GRAND ISLAND-HASTINGS	2,741						25		
GULF POINTS - ALA- & MISS	386	213	10						
GULF POINTS - E. TEXAS	14,363	425	763						
GULF POINTS - S. TEXAS	399		4						
ILLINOIS, CENTRAL	351						22		
INDIANA	141								
IOWA, CENTRAL	2								
KANSAS CITY	3,547						13		
KANSAS, CENTRAL & WESTERN	12,112								
MARYLAND & DELAWARE		108	34						
MICHIGAN & NORTHERN OHIO	2,981		64				8		
MILWAUKEE, WIS	114		178				4		
MINNEAPOLIS AREA	4,455		3,665	905		207	2,336		326
MISS. RIVER POINTS & LOUISIANA	1,915	5,959	8			50			
MISS. RIVER POINTS-IOWA	11								
MISS. RIVER POINTS-MEMPHIS AREA	38			15					10
MONTANA	363								
NORTHEASTERN STATES	1,598	838	25				27		
NORTH & SOUTH CAROLINA	9		24						
NORTH & SOUTH DAKOTA	3,333		13	1,403			162		1
OHIO, CENTRAL	247		73						14
OHIO RIVER POINTS	29		13						
OKLAHOMA	2,044								
OMAHA-LINCOLN AREA	5,787			2			296		
PUGET SOUND	2,085		28	22					
ST. JOSEPH-ATCHISON	1,246								
ST. LOUIS AREA	157		429						
SIOUX CITY, IOWA	639						89		
SPOKANE, WASH	842		39	23		28			
TEXAS, CENTRAL & NORTHERN	4,804		65				9		
TOPEKA, KANS	1,907								
UTAH	3,117	305	203						
VIRGINIA & W. VIRGINIA	3								
TOTAL	79,591	9,363	12,814	2,735	50	1,600	3,229		778

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA									
ARKANSAS	366	106	3	21	40	1			
CALIFORNIA, CENTRAL	94		2						130
CALIFORNIA, SOUTHERN	12		81			10			2
CEDAR RAPIDS, IOWA	231		3	299		2			19
CHICAGO AREA	2,736		694						
COLORADO & WYOMING	8,905			907					15
COLUMBIA RIVER	2,199			2		1	261		706
DULUTH-SUPERIOR	3,962		23	314			283		
GRAND ISLAND-HASTINGS	294								
GULF POINTS - ALA- & MISS	48	769	142						
GULF POINTS - E. TEXAS	106		297	254		1,163			
GULF POINTS - S. TEXAS	177		620	400		3,823			
ILLINOIS, CENTRAL	3,819		558						
INDIANA	311		28						
IOWA, CENTRAL	653								
KANSAS CITY	2,129			1,265			4		
KANSAS, CENTRAL & WESTERN	71			212					
MARYLAND & DELAWARE	65								
MICHIGAN & NORTHERN OHIO	69								
MILWAUKEE, WIS	555		207						
MINNEAPOLIS AREA	2,767		5,434				43		10
MISS. RIVER POINTS & LOUISIANA	605	18,504	13	4			1,107		12
MISS. RIVER POINTS-IOWA	3,284		353				4,537		
MISS. RIVER POINTS-MEMPHIS AREA	28			19					
MONTANA							33		1
NORTHEASTERN STATES	93		22						
NORTH & SOUTH CAROLINA	363		2						
NORTH & SOUTH DAKOTA							3,022		
OHIO, CENTRAL	26		25						
OHIO RIVER POINTS	49		1,391						
OKLAHOMA	2		2			7			
OMAHA-LINCOLN AREA	2,900			4					
PUGET SOUND	51			926			77		
ST. JOSEPH-ATCHISON	1,607			265					
ST. LOUIS AREA	32	111	80						
SIOUX CITY, IOWA	170						60		
SPOKANE, WASH	62		1	37			537		
TEXAS, CENTRAL & NORTHERN	144		3	630		9	9		5
TOPEKA, KANS	171			167					
UTAH							429		12
VIRGINIA & W. VIRGINIA	231		119						
TOTAL	39,391	19,490	10,103	5,726	40	5,016	10,404		912

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

AUGUST, 1971

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	82		36	22					
ARKANSAS	63					1			
CALIFORNIA, CENTRAL						26			
CALIFORNIA, SOUTHERN						2			
CEDAR RAPIDS, IOWA	805			311					
CHICAGO AREA	3,875	102	438	52	72	33			
COLUMBIA RIVER				277		2			
DULUTH-SUPERIOR	540		60	517		368		2,546	
GULF POINTS - ALA- & MISS	56		5						
GULF POINTS - E. TEXAS	842	1,083	53						
ILLINOIS, CENTRAL	2,408		1	14					
INDIANA	102								
IOWA, CENTRAL	912		613						
KANSAS CITY	229			39					
KANSAS, CENTRAL & WESTERN	272		28						
MARYLAND & DELAWARE	2		1						
MICHIGAN & NORTHERN OHIO	73			377		46			
MILWAUKEE, WIS	164		38	73		5			
MINNEAPOLIS AREA	1,229		2,537	7,564		951	3,733	514	
MISS. RIVER POINTS & LOUISIANA	784	11,212	72						
MISS. RIVER POINTS-IOWA	157		138	85					
MISS. RIVER POINTS-MEMPHIS AREA	78	398	1						
NORTHEASTERN STATES			4	49		3			
NORTH & SOUTH CAROLINA	36		89			1			
NORTH & SOUTH DAKOTA	2						613		
OHIO, CENTRAL			10	2,460					
OHIO RIVER POINTS	6	288	8	40		11			
OMAHA-LINCOLN AREA	501			10		21			
PUGET SOUND				35					
ST. JOSEPH-ATCHISON	63			11					
ST. LOUIS AREA	283	94		1,200	1,000				
SIOUX CITY, IOWA	25			6		3			
SPOKANE, WASH			274	1,905					
TEXAS, CENTRAL & NORTHERN				59		33			
TOPEKA, KANS	4			6					
UTAH									
VIRGINIA & W. VIRGINIA	1,082	47	73	10		2			
TOTAL	14,675	13,224	4,479	15,122	1,072	1,508	6,892	514	

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

AUGUST, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	83		825		23	27	29	
ARKANSAS						41		
CALIFORNIA, CENTRAL					13			
CALIFORNIA, SOUTHERN				98	3			
CEDAR RAPIDS, IOWA		8	32		4	14	104	
CHICAGO AREA	370		2			373	67	
COLORADO & WYOMING	505		363	380	226		13	
COLUMBIA RIVER	103				20			
DULUTH-SUPERIOR			22		204	13	102	70
GRAND ISLAND-HASTINGS	2,956	76	1,880	881		22	21	
GULF POINTS - E. TEXAS	91		26	433				
GULF POINTS - S. TEXAS			45	170				
ILLINOIS, CENTRAL	471		3,313					
INDIANA	264		1,648			289		
IOWA, CENTRAL			8,887			388		
KANSAS CITY	2,834		1,850	640	10	1,711	83	
KANSAS, CENTRAL & WESTERN	8,866		97	133	24	1,215		
MARYLAND & DELAWARE			140		13	3		
MICHIGAN & NORTHERN OHIO	1,962	6	2,447		43	11	685	
MILWAUKEE, WIS	8		20		131			
MINNEAPOLIS AREA	428	71	1,482		642	208	387	372
MISS. RIVER POINTS-IOWA	2		45			35	55	
MISS. RIVER POINTS-MEMPHIS AREA	66		514			64	54	
MONTANA	28							
NORTHEASTERN STATES	157	6	184			19	160	
NORTH & SOUTH CAROLINA						4	4	
NORTH & SOUTH DAKOTA	4,558	768	40		3,121	2	1,733	115
OHIO, CENTRAL	552		977			448	88	
OHIO RIVER POINTS	856	10	2,536			499	37	
OKLAHOMA	1,929			3				
OMAHA-LINCOLN AREA	4,039		2,989	1,192	7	367	39	
ST. JOSEPH-ATCHISON	929		1,061	123		90	81	
ST. LOUIS AREA	427		282	3	33	131	84	
SIoux CITY, IOWA	2		436	5	12	278	319	
SPOKANE, WASH	48				5		6	
TEXAS, CENTRAL & NORTHERN	1,977		54	933	7	3	29	
TOPEKA, KANS	1,906		705	151		5		
UTAH					73		17	
VIRGINIA & W. VIRGINIA				3				
TOTAL	36,417	945	32,802	5,145	4,617	6,256	4,197	557

Inspected under U. S. Grain Standards Act.

INSPECTED BARGE SHIPMENTS - Interior River Points, August, 1971

Inspection Area	Wheat	Rye	Corn	Barley	Soybeans	Oats
			-- 1,000 Bushels --			
Arkansas	-	-	-	-	191	-
Illinois, Central	1,569	-	16,790	-	1,592	38
Kansas City	3,827	-	-	-	567	-
Minneapolis Area	5,577	586	11,632	115	4,864	4,081
Miss. River Points-Iowa	166	-	6,852	-	2,970	-
Miss. River Points-Memphis Area	1,290	-	-	-	341	-
Ohio River Points	807	-	378	-	-	-
Omaha-Lincoln Area	1,026	-	72	-	269	-
St. Joseph-Atchison	259	-	-	-	-	-
St. Louis Area	2,633	-	295	-	760	-
Sioux City, Iowa	88	-	50	-	158	-
Total	17,242	586	36,069	115	11,712	4,119

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected Receipts and Shipments, August, 1971

	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
			-- 1,000 Bushels --			
Alabama, Georgia & Florida	36	21	-	-	-	173
California, Central	-	1	-	-	-	-
California, Southern	2	3	-	-	-	-
Cedar Rapids, Iowa	24	-	-	-	-	-
Gulf Points - South Texas	177	165	-	45	39	-
Kansas City Area	17	-	-	45	-	-
Michigan & Northern Ohio	13	-	-	-	-	-
Miss. River Points-Louisiana	54	-	142	-	-	-
Ohio River Points	15	10	-	56	1	-
St. Joseph-Atchison	24	-	-	53	-	-
St. Louis Area	-	-	-	70	-	-
Texas, Central & Northern	86	-	-	-	-	-
Total	448	200	142	269	40	173

Inspected under U. S. Grain Standards Act.

CORN BLIGHT INFORMATION

The Federal-State Information Center on corn leaf blight announced on September 21, that the threat has declined to the extent that regularly scheduled situation reports will no longer be issued. The center had been issuing a report each Wednesday afternoon since early May. The center will continue to monitor the corn blight situation and will issue further reports if and when necessary.

SOYBEAN STOCKS, September 1, 1971 With Comparisons

	: Sep. 1, : 1971	: July 1, : 1971	: Sep. 1, : 1970	: Sep. 1, : 1969	: Sep. 1, : 1968
	-- 1,000 Bushels --				
On Farms <u>1</u> /	20,947	91,918	40,804	71,772	60,699
Commodity Credit Corp. <u>2</u> /....:	2	259	8,738	5,326	29
Mills, Elev. & Whses. <u>1</u> / <u>3</u> /..:	76,835	190,573	180,518	247,311	105,589
TOTAL	: 97,784	282,750	230,060	324,409	166,317

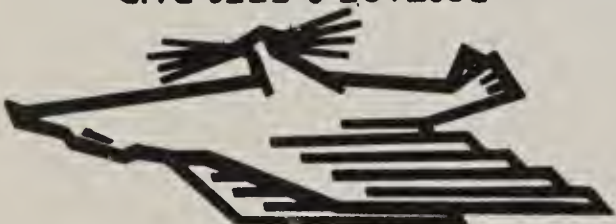
1/ Estimates of the Crop Reporting Board

2/ C.C.C.-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes C.C.C.-owned grain in these storages.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 39

Independence, Missouri 64050

October 1, 1971

GRAIN MARKETS MOSTLY HIGHER

Cash grain prices were mostly higher in light trade during the week ended September 30. The West coast dock strike continued to halt shipments and a strike at East coast and Gulf ports was threatened. Light offerings and heavy loading for export put winter wheat up mostly 2¢ to 4¢. Other grains were mixed.

Winter wheat bids were at higher levels reflecting restricted country selling. Export buyers withdrew bids at the close but mills competed for protein supplies to maintain inventories. Demand for spring wheat centered on the 14 percent range with premiums up 4¢. Other premiums were unchanged to up 1¢ and the basic December price dropped to keep cash prices mostly even with a week ago. A weaker tone at midweek put durum down 2¢ but mills and exporters provided good outlets and prices closed unchanged. White wheat went down 1¢ to 2¢. Terminal space was virtually full, trading was stagnant and firsthand holders have taken advantage of the loan program. Rye prices were steady. Receipts were moderately larger but about half were destined for CCC.

Meager demand for corn weakened prices in face of delays in harvesting due to rain. Farmers were inclined to hold early harvested corn but some high moisture corn was offered and lower grade old corn was sold to be used in blending. The oat market was up 2¢ at Chicago and Toledo reflecting technical strength in the Chicago December option. Prices at other markets were steady. Barley markets were a bit stronger in light trade. Gains were limited to 2¢ within some ranges. Grain sorghum was mostly steady after declining for several weeks. Rains interrupted harvesting in some areas and Gulf markets firmed up as offerings diminished.

Soybean prices advanced mostly 2¢ to 4¢ reflecting small offerings. Processing margins improved as the products finished higher. Flaxseed bids were down 2¢. Receipts were smaller as harvest is nearing completion in the upper Midwest.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
					: October 1, 1970
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	1.47	1.48	1.47	1.38 7/8	1.68
Kansas City	1.45	1.42 5/8	1.40 3/4	1.36 1/8	1.57
Minneapolis	1.57 1/2	1.62	-	-	1.86 1/2
<u>Corn</u>					
Chicago	1.12 3/4	1.17 1/2	1.20 1/2	1.22 1/2	1.49
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.09 7/8	3.13 1/2	3.17 1/2	3.20 1/2	2.86 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, September 30, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.70	2/ .09	1.61
Baltimore	No. 2 Soft Red Winter	1.56	0	1.56
Gulf	No. 2 Hard Winter Ordinary protein	1.70	.07	1.63
	13% protein	1.73	.07	1.66
	No. 2 Soft Red Winter	1.55	0	1.55
Pacific Northwest	No. 2 Western White	1.62	.03	1.59
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.23	3.16	-
Gulf	No. 2 Yellow	1.20	3.14	2.16

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 10¢. Export payment rate to other than Asia 9¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 30, 1971	September 23, 1971	October 1, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.36	12.22	13.25
Oil yield per bushel crushed 1/	Pounds	10.89	10.89	10.79
Value from bushel of soybeans 1/	Dollars	1.35	1.33	1.43
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	74.50	74.00	78.50
Meal yield per bushel crushed 1/	Pounds	47.85	47.85	47.19
Value from bushel of soybeans 1/	Dollars	1.78	1.77	1.85
<u>Value</u> of oil and meal from bushel of soybeans 1/	Dollars	3.13	3.10	3.28
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	2.96	2.92	2.74
<u>Difference</u> between soybean price and value of oil and meal	Cents	17	18	54

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1971 and October 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	9-30-71 Less Storage	Sep. 30, 1971	Sep. 23, 1971	Oct. 1, 1970	Aug. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	140	156	153	154-156	154
		No. 1 Hard Winter (13% Prot.)	153½	144½	161	158	165-172	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	148	166-168	166-168	168	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	140	149-150	146-148	150-154	147
	Chicago	No. 2 Yellow Hard Winter	145	136	156	152-153	166	152
		No. 2 Soft Red Winter	145	136	145	142	169	145
	Toledo	No. 2 Soft Red Winter	144	135	138	134	164	135
		No. 2 Soft White	144	135	146	144	164	144
	St. Louis	No. 2 Hard Winter	145	136	135-137	132-137	163-166	147
		No. 2 Soft Red Winter	145	136	131-132	130	163-166	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	152	148	149	180	150
		No. 1 Dark No. Spring (13% Prot.)	166½	156½	154	155	182-184	155
		No. 1 Dark No. Spring (15% Prot.)	172½	162½	174	174	186	166
		No. 1 H. Amber Durum	167	157	162-171	162-171	177-188	164
	Portland	No. 1 Soft White	147	137	152-154	154-155	158	155
		No. 1 Hard Winter (Ord. Prot.)	147	137	156-157	155-156	175-176	157
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	145	138	135	161	132
RYE	Minneapolis	No. 2	112	103	95-98	95-98	107-110	92
CORN	Kansas City	No. 2 White	126	114	115-120	115-120	230-255	139
		No. 2 Yellow	126	114	109-116	110-117	140-143	133
	Omaha	No. 2 Yellow	120	108	109-114	109-113	133-135	124
	Chicago	No. 2 Yellow	125	113	112	114	138-142	129
		No. 3 Yellow	123	111	108-111	108-112	133-137	126
	Toledo	No. 2 Yellow	125	113	105	110	140	122
	St. Louis	No. 2 Yellow	127	115	100	101-104	146-149	122
	Minneapolis	No. 2 Yellow	115	103	107-109	105-108	128-131	120
OATS	Kansas City	No. 2 White	73	66	66-75	66-75	74-83	69
	Chicago	No. 2 Extra Heavy White	72	65	72	70	76-77	69
	Toledo	No. 2 Heavy White	74	67	74	72	79	71
	Minneapolis	No. 2 Extra Heavy White	69	61	63	63	64	61
BARLEY	Kansas City	No. 3	101	92	105-115	105-115	99-113	112
	Minneapolis	No. 3 or better Malting (Choice)	103	93	112-116	110-116	116-128	110
		No. 3 or better	103	93	94-108	92-108	108-114	95
	Portland	No. 2 Western 45 lbs.	111	101	101	100-102	110-112	99
	Stockton	No. 2 Western 46 lbs.	120	111	133-134	132-134	127-130	137
	Los Angeles	No. 2 Western 46 lbs.	123	114	137-139	138-139	136-137	143
GRAIN 5/ SORGHUM	Kansas City	No. 2 Yellow	200	178	180-184	175-184	215-216	225
	Fort Worth	No. 2 Yellow	-	-	230-236	230-236	250-256	275
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	239	262-264	262-264	280-282	302
SOYBEANS	Chicago	No. 1 Yellow	247	236	304	304	279-280	329
	Toledo	No. 1 Yellow	246	235	298	294	276	321
	Minneapolis	No. 1 Yellow	237	226	297	294	270	319
	Illinois Pts.	No. 1 Yellow 4/	237	226	294-297	292-293	270-278	323
FLAXSEED	Minneapolis	No. 1	280	270	256	258	260	261

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas high plains No. 2 Yellow Grain Sorghum, \$2.15-2.25, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 24, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	185,320	179,177	1,896	12,570	378,963	7,597	371,366
Oats	77,421	96,051	11,376	15,205	200,053	2,727	197,326
Barley	8,669	21,096	4,297	3,027	37,089	914	36,175
Rye	6,937	12,688	488	4,916	25,029	2,955	22,074
Flaxseed	9,686	11,492	1	3,591	24,770	337	24,433
Corn	53,452	10,781	24,871	5,509	94,613	3,013	91,600
Grain sorghum	25,387	16,049	501	23,819	65,756	2,922	62,834
Soybeans	-	12	2	1,881	1,895	1,895	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn -;

Flaxseed - ; Grain sorghum - ; Oats 205 ; Soybeans 3 ; Wheat 1,216 ; Rye -.

** Breakdown by classes: Hard red winter 303,800 ; Hard red spring 52,975 ; Soft red winter 3,855 ; White Wheat 1,148 ; Durum Wheat 9,317 ; Other Wheat 271.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 24, 1971	JULY 1 TO		Sep. 24, 1971	JULY 1 TO	
		Sep. 24, 1971	Sep. 25, 1970		Sep. 24, 1971	Sep. 25, 1970
Wheat	-	10,065	17,019	136	871	13,095
Oats	-	-	2,067	221	4,224	5,798
Barley	700	700	3,215	42	821	775
Rye	-	-	-	2	338	76
Flaxseed	-	-	-	61	700	2,269
Corn	Sep. 24, 1971	OCTOBER 1 TO		Sep. 24, 1971	OCTOBER 1 TO	
		Sep. 24, 1971	Sep. 25, 1970		Sep. 24, 1971	Sep. 25, 1970
	-	3,502	3,277	400	145,558	80,559
Grain sorghum	-	2,507	55,400	330	93,089	16,555
Soybeans	Sep. 24, 1971	SEPTEMBER 1 TO		Sep. 24, 1971	SEPTEMBER 1 TO	
		Sep. 24, 1971	Sep. 25, 1970		Sep. 24, 1971	Sep. 25, 1970
	-	-	-	12	237	16,409

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1971	July-Aug. 1970
	Sep. 24, 1971	Sep. 17, 1971	Sep. 25, 1970	Sep. 24, 1971	Sep. 25, 1970		
United States	16,677	14,030	13,262	44,724	41,690	97,459	3/111,937
Canada	10,456	10,733	8,754	36,481	38,829	106,785	91,496
Argentina	544	919	1,696	1,794	8,407	2,118	17,504
Australia	5,839	4,357	6,688	22,106	25,068	43,540	54,031
TOTAL	33,516	30,039	30,400	105,105	113,994	249,902	3/274,968

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1971	July-Aug. 1970
	Sep. 24, 1971	Sep. 17, 1971	Sep. 25, 1970	Sep. 24, 1971	Sep. 25, 1970		
Wheat	16,677	14,030	13,262	44,724	41,690	87,824	104,316
Wheat flour & prod.	Not available weekly					9,635	3/7,621
Oats	0	69	0	69	225	102	302
Barley	498	298	0	2,355	2,989	1,615	16,022
Rye	0	0	0	550	0	913	9
Flaxseed	0	0	0	0	0	4	1,077
						Oct. 1970- Aug. 1971	Oct. 1969- Aug. 1970
Corn	15,486	18,612	11,996	42,419	44,060	432,990	544,119
Grain sorghum	2,962	3,514	2,674	8,778	27,622	133,508	3/109,520
						Sep. 1970- Aug. 1971	Sep. 1969- Aug. 1970
Soybeans	6,114	7,506	6,384	21,341	23,468	432,787	3/428,737

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended September 24, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South Atlantic	Miss. River	N. Texas Gulf	Total
Spain	582	-	-	-	-	582
France	-	462	-	-	-	462
Japan	-	-	98	2,606	-	2,704
Italy	-	-	-	485	-	485
Denmark	-	-	-	504	-	504
Netherlands	-	-	-	836	-	836
Norway	-	-	-	-	541	541
Total	582	462	98	4,431	541	6,114
Sep. 1-24, 1971						21,341
Sep. 1-25, 1970						23,468

Inspections for export under the U. S. Grain Standards Act.

SOYBEANS: Inspections for export by coastal areas and country of destination
September 1970-August 1971 1/

Country	Canadian Ports	Great Lakes	Atlantic	Gulf	Total	
					1970-71	1969-70
- 1,000 bushels -						
Australia	-	-	-	180	180	208
Belgium	371	1,506	111	3,547	5,535	5,477
Canada 2/	-	14,916	-	-	14,916	18,124
China (Taiwan)	653	-	536	15,158	16,347	20,312
Colombia	-	-	-	838	838	0
Congo	-	-	-	2	2	0
Denmark	-	-	-	21,416	21,416	18,691
Dominican Republic:	-	-	-	324	324	37
El Salvador	-	-	-	-	0	357
Far East	-	-	-	-	0	8
France	1,087	4,601	868	7,165	13,721	7,508
Germany, West	588	2,756	-	35,579	38,923	37,088
Hong Kong	-	-	34	4	38	52
Hungary	-	-	-	571	571	0
Israel	1,205	-	1,128	11,899	14,232	10,723
Italy	376	794	1,061	21,854	24,085	24,970
Japan	5,358	10,162	807	96,313	112,640	112,761
Korea	-	-	-	2,515	2,515	1,336
Lebanon	-	-	-	430	430	150
Malaysia	-	-	-	-	0	572
Mexico	-	-	-	543	543	1,611
Netherlands	11,012	15,474	3,284	66,798	96,568	101,313
Norway	-	2,606	-	5,469	8,075	6,275
Okinawa	-	-	-	-	0	109
Peru	-	-	-	-	0	202
Phipippines	-	-	-	-	0	19
Poland	-	-	1,177	1,241	2,418	4,890
Portugal	516	819	691	432	2,458	1,333
Singapore	-	-	-	1,270	1,270	734
Spain	6,168	6,426	6,298	25,718	44,610	41,271
Sweden	-	-	-	308	308	0
Thailand	-	-	-	-	0	178
United Kingdom	940	1,085	3,187	384	5,596	11,750
Venezuela	-	-	158	2,800	2,958	1,695
Vietnam	-	-	-	-	0	82
Yugoslavia	517	-	555	572	1,644	0
TOTALS:						
1970-1971	28,791	61,145	19,895	323,330	433,161	0
1969-1970	55,357	44,307	25,724	304,448	0	429,836

1/ Included are exports from U. S. ports reported under the U. S. Grain Standards Act and U. S. soybeans exported from Canadian ports as reported by Canadian Grain Commission. Does not include rail or truck movement to Canada or Mexico.

2/ These totals are derived by subtracting the amount of U. S. soybeans exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada.

SOYBEANS: Inspections for export, by grades, by ports
September 1970-August 1971

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Total
-- 1,000 bushels --						
LAKES 1/						
Chicago Area	-	39,662	2,161	-	-	41,823
Duluth	-	5,458	-	-	-	5,458
Superior	-	6,147	338	-	-	6,485
Toledo	-	34,333	-	-	-	34,333
Saginaw	-	1,837	-	-	-	1,837
Subtotal	0	87,437	2,499	0	0	89,936
ATLANTIC						
North	-	5,356	-	-	116	5,472
South	550	13,553	222	60	38	14,423
Subtotal	550	18,909	222	60	154	19,895
GULF						
Mississippi River	491	203,246	32,815	17,123	219	263,046
East Gulf	-	27,454	3,940	-	-	31,394
North Texas Gulf	1	25,074	3,051	763	1	28,890
Subtotal	492	255,774	39,806	17,886	220	323,330

TOTALS:

Sep. 1970-Aug. 1971	1,042	362,120	42,527	17,946	374	433,161
Sep. 1969-Aug. 1970	832	371,189	35,907	12,459	2	429,836

- 1/ Includes waterway shipments to Canada.
2/ Includes 9,152,000 bushels not inspected.
3/ Includes 9,447,000 bushels not inspected.

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, August 1971

Grains	Month		Season	
	August	July	Jul-Aug	Jul-Aug
	1971	1971	1971	1970
	--1,000 bushels--			
Wheat	40,343	47,481	87,824	104,316
Wheat flour <u>1/</u>	3,811	4,269	8,080	4/5,326
Wheat products <u>2/</u>	1,244	311	1,555	2,295
Oats	69	34	102	302
Barley	1,410	205	1,615	16,022
Rye	847	66	913	9
Flaxseed	4	0	4	1,077
			1970- : Oct. 1970-	1970-
			: Aug. 1971 : Aug. 1971	
Corn	36,957	39,793	432,990	544,119
Grain sorghum	8,679	8,858	133,508	4/109,520
			: Sept. 1970- : Sept. 1970-	
			: Aug. 1971 : Aug. 1971	
Soybeans	31,347	34,449	432,787	4/428,737

1/ Grain equivalent.
2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.
3/ Less than 500 bushels. 4/ Revised.
 Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
August, 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
- 1,000 bushels -						
Stocks in Store						
July 31, 1971	857	185	89	938	3,295	5,364
Receipts of Grain						
Vessel	1,161	0	0	4,037	3,444	8,642
Rail	0	0	0	0	0	0
Stock Adjustments	-2	0	0	+37	0	+35
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	0	0	573	0	573
Overseas Exports						
<u>Montreal</u>						
Netherlands	-	-	-	-	565	565
Subtotal	0	0	0	0	565	565
<u>Quebec</u>						
Netherlands	-	-	-	610	-	610
Britain	-	-	-	-	188	188
Spain	-	-	-	-	1,033	1,033
Subtotal	0	0	0	610	1,221	1,831
<u>Baie Comeau</u>						
Italy	98	-	-	-	259	357
Netherlands	455	-	-	144	-	599
Britain	161	-	-	-	-	161
Portugal	-	-	-	131	-	131
Spain	-	-	-	-	252	252
Tunisia	115	-	-	-	-	115
Japan	-	-	-	-	356	356
Philippines	83	-	-	-	-	83
Dominican Republic ..	533	-	-	-	-	533
Subtotal	1,445	0	0	275	867	2,587
<u>Port Cartier</u>						
Netherlands	-	-	-	469	649	1,118
Britain	-	-	-	172	-	172
Subtotal	0	0	0	641	649	1,290
Total Exports	1,445	0	0	1,526	3,302	6,273
Stocks in Store						
August 31, 1971	571	185	89	2,913	3,437	7,195

SOYBEANS, NO. 1 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily closing prices)

Year	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Av.
-- Cents per bushel --													
<u>Chicago</u>													
1969-70	249	238	242	247	255	259	258	264	270	281	290	279	261
1970-71	281	295	300	293	303	306	304	291	303	321	338	329	305
<u>Illinois Crushing Points</u>													
1969-70	241	230	236	241	247	246	247	258	265	273	280	275	253
1970-71	275	290	297	288	299	301	300	291	299	312	330	323	300
<u>Kansas City</u>													
1969-70	217	238	235	241	249	254	254	261	266	271	279	271	253
1970-71	271	281	289	281	290	296	294	291	290	304	319	311	293
<u>Minneapolis</u>													
1969-70	242	230	233	236	243	245	247	257	263	271	279	271	251
1970-71	270	283	291	279	290	293	293	285	295	309	328	319	295
<u>Memphis</u>													
1969-70	230	235	239	243	253	258	259	267	270	280	288	277	258
1970-71	277	291	297	291	303	308	308	297	308	321	340	328	306
<u>Norfolk</u>													
1969-70	250	242	240	245	250	258	262	267	275	287	301	294	264
1970-71	294	303	304	302	317	321	318	311	318	329	343	336	316
<u>Toledo</u>													
1969-70	249	235	234	237	245	252	254	260	264	275	286	279	256
1970-71	278	287	294	288	297	301	299	292	301	314	326	321	299
<u>Gulf Ports 1/</u>													
1969-70	258	252	258	259	266	271	274	278	285	294	303	296	274
1970-71	296	307	314	305	318	322	319	309	318	332	351	340	319
<u>Soybeans: Average prices received by farmers, United States</u>													
1969-70	228	223	230	230	236	240	242	248	252	260	272	265	235
1970-71	266	277	286	277	286	292	291	280	285	298	318	309	284

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel for No. 2 Yellow.

SOYBEANS: Exports to Canada and Mexico by selected customs districts, 1970-71

Month	Canada				Mexico				Sub- Total	Sub- Total	Total
	New England	Seattle	North Dakota	Detroit	Laredo	El Paso	San Diego	Nogales			
1970-1971											
September	-	-	184	7	138	-	-	-	138	329	329
October	-	-	70	-	25	-	-	-	25	95	95
November	-	-	150	-	-	-	-	-	-	150	150
December	-	-	147	-	-	-	-	-	-	147	147
January	-	-	125	-	200	-	217	-	417	542	542
February	1	-	137	1	273	-	196	-	469	608	608
March	-	60	133	-	6	46	157	-	209	402	402
April	-	-	67	-	-	111	4	105	220	287	287
May	-	7	60	-	4	108	26	-	138	205	205
June	-	-	159	-	-	17	2	14	33	192	192
July	-	-	120	-	-	-	-	-	-	120	120
August	-	1	98	-	1	-	-	-	1	100	100
Total	1	68	1,450	8	647	282	602	119	1,650	3,177	3,177
1969-1970											
Total	3	2	1,145	38	1,668	1,232	235	385	3,520	4,708	4,708

It is assumed that this grain moved by truck or rail and is not included in inspections for export.

✓ Includes 123,000 bushels by cargo.

Bureau of Census.

Imports of wheat, oats, barley, corn, and rye for seed under
the Federal Seed Act, 1959-1971

Year beginning July 1	Wheat	Oats	Barley	Rye	Corn
-- Bushels --					
1959-60	4,358,995	366,334	34,977	1,107	41,036
1960-61	4,825,608	354,706	55,471	850	46,625
1961-62	2,940,193	443,097	15,473	418	45,409
1962-63	3,507,918	519,584	30,419	2,520	25,466
1963-64	2,559,108	538,281	10,188	4,130	27,205
1964-65	755,797	432,216	13,488	3,736	22,670
1965-66	526,138	306,956	9,148	10,529	51,230
1966-67	398,730	884,078	13,937	13,673	100,173
1967-68	457,460	505,209	5,452	3,050	83,111
1968-69	488,685	437,178	21,169	539	59,870
1969-70	1,434,565	277,172	23,683	2,745	66,034
1970-71	269,385	252,300	50,456	22,334	856,011

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CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 40

Independence, Missouri 64050

October 8, 1971

GRAIN MARKETS HIGHER

Cash grain markets moved toward higher levels during the week ended October 7. Soybeans led the advance but spring wheat and durum also recorded substantial gains. Traders switched to the buying side in hope that longshoremens would return to work on the West coast. Hedging pressure has not been heavy in face of good harvest weather for corn and soybeans.

Hard winter wheat was unchanged to up 1¢ in cash trade. Although demand was limited, farm holding forced mills and exporters to raise bids in order to obtain replacement supplies. Soft winter was up 1-3¢ in light trade. There was not enough spring wheat and durum coming to market to satisfy demand from mill and export buyers, and prices were up this week. Spring wheat closed up 2-5¢. Durum finished 6¢ higher at low ends of grade ranges.

At Portland bids for No. 1 soft white wheat were up 1-2¢ to-arrive coast. Continued light arrivals contributed toward a firm rye market although there was no export interest.

Corn harvest was gaining momentum but producers were not willing to sell at present levels, and buyers were forced to raise bids 1-2¢ at some markets to obtain needed supplies. Cash oats were up 2¢ at Chicago and Toledo reflecting the advance in the option market. Prices were unchanged at other markets. Barley marketing was slow and mellow malting barley prices were up 2-4¢ at Minneapolis. Other markets reported barley unchanged to up 2¢. Grain sorghum prices fell 1-2¢ per cwt. Harvesting is well under way. Hand-to-mouth demand was mostly from feeders as uncertainty concerning exports discouraged ownership.

Soybeans finished stronger in face of good harvest weather over most of the belt. Demand was good stimulated by tight holding and ownership was encouraged too by moderately higher oil and meal in the option trade. Flaxseed was unchanged all week. Only about 10 percent of North Dakota's crop remained to be harvested and receipts were smaller.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 7, 1971			October 8, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.49	1.49	1.47 1/4	1.39 1/8	1.72 1/4
Kansas City	1.44 3/8	1.42 5/8	1.40 1/2	1.36 1/8	1.59 5/8
Minneapolis	1.59 1/4	1.62 1/2	1/63 3/4	-	1.95 3/4
<u>Corn</u>					
Chicago	1.14	1.18 3/4	1.22	1.24	1.52
<u>Soybeans</u>					
Chicago	3.14 1/2	3.17 3/4	3.22 1/4	3/25 1/4	2.96 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, October 7, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat			Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	.14		1.61
Baltimore	No. 2 Soft Red Winter	1.58	0		1.58
Gulf	No. 2 Hard Winter Ordinary protein	1.71	.07		1.64
	13% protein	1.72	.07		1.65
	No. 2 Soft Red Winter	1.54	0		1.54
Pacific Northwest	No. 2 Western White	1.59	.03		1.56
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.18	3.16	-	
Gulf	No. 2 Yellow	1.15	3.14	2.13	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 15¢. Export payment rate to other than Asia 14¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	October 7, 1971	September 30, 1971	October 8, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.72	12.36	13.27
Oil yield per bushel crushed 1/	Pounds	10.89	10.89	10.79
Value from bushel of soybeans 1/	Dollars	1.39	1.35	1.43
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	73.50	74.50	79.50
Meal yield per bushel crushed 1/	Pounds	47.85	47.85	47.19
Value from bushel of soybeans 1/	Dollars	1.76	1.78	1.88
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.15	3.13	3.31
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	2.99	2.96	2.88
<u>Difference</u> between soybean price and value of oil and meal	Cents	16	17	43

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1971 and October 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	10-7-71 Less Storage	Oct. 7, 1971	Sep. 30, 1971	Oct. 8, 1970	Sep. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	141	155	156	157-159	153
		No. 1 Hard Winter (13% Prot.)	153½	145½	162	161	168-172	158
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	149	167-168	166-168	170-172	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	141	148-150	149-150	154-157	147
	Chicago	No. 2 Yellow Hard Winter	145	137	159	156	170	155
		No. 2 Soft Red Winter	145	137	147	145	173	145
	Toledo	No. 2 Soft Red Winter	144	136	141	138	168	135
		No. 2 Soft White	144	136	147	146	168	146
	St. Louis	No. 2 Hard Winter	145	137	136-138	135-137	167-170	137
		No. 2 Soft Red Winter	145	137	132-140	131-132	167-170	133
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	153	150-151	148	191	150
		No. 1 Dark No. Spring (13% Prot.)	166½	157½	157-158	154	194-195	155
		No. 1 Dark No. Spring (15% Prot.)	172½	163½	178-179	174	199	172
		No. 1 H. Amber Durum	167	158	168-171	162-171	184-188	165
	Portland	No. 1 Soft White	147	138	154-155	152-154	160	154
		No. 1 Hard Winter (Ord. Prot.)	147	138	157-158	156-157	175-176	156
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	146	140	138	164	137
RYE	Minneapolis	No. 2	112	104	95-98	95-98	107-110	95
CORN	Kansas City	No. 2 White	126	114	115-116	115-120	210-240	129
		No. 2 Yellow	126	114	111-118	109-116	142-145	118
	Omaha	No. 2 Yellow	120	108	109-116	109-114	135-137	115
	Chicago	No. 2 Yellow	125	113	112	112	140-144	116
		No. 3 Yellow	123	111	107-111	108-111	135-139	113
	Toledo	No. 2 Yellow	125	113	105	105	142	112
	St. Louis	No. 2 Yellow	127	115	100-102	100	147-149	106
	Minneapolis	No. 2 Yellow	115	103	109-110	107-109	132-133	111
OATS	Kansas City	No. 2 White	73	67	66-75	66-75	74-83	70
	Chicago	No. 2 Extra Heavy White	72	66	74	72	74-75	69
	Toledo	No. 2 Heavy White	74	68	76	74	80	72
	Minneapolis	No. 2 Extra Heavy White	69	62	63	63	68	64
BARLEY	Kansas City	No. 3	101	93	105-115	105-115	99-113	111
	Minneapolis	No. 3 or better Malting (Choice)	103	94	114-120	112-116	116-128	111
		No. 3 or better	103	94	96-110	94-108	106-114	99
	Portland	No. 2 Western 45 lbs.	111	102	102-103	101	114-115	104
	Stockton	No. 2 Western 46 lbs.	120	112	133-134	133-134	128-131	134
	Los Angeles	No. 2 Western 46 lbs.	123	115	138-139	137-139	137	138
GRAIN 5/ SORGHUM	Kansas City	No. 2 Yellow	200	179	178-183	180-184	223-224	191
	Fort Worth	No. 2 Yellow	-	-	228-236	230-236	252-260	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	240	259-261	262-264	284-286	271
SOYBEANS	Chicago	No. 1 Yellow	247	236	308	304	292-293	312
	Toledo	No. 1 Yellow	246	235	302	298	286	303
	Minneapolis	No. 1 Yellow	237	226	302	297	280	302
	Illinois Pts.	No. 1 Yellow 4/	237	226	298-300	294-297	286-290	301
FLAXSEED	Minneapolis	No. 1	280	271	256	256	258	259

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas high plains No. 2 Yellow Grain Sorghum, \$1.95-2.05, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 1, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	185,512	178,077	1,915	13,053	378,557	6,452	372,105
Oats	77,469	95,942	11,383	15,083	199,877	2,571	197,306
Barley	8,779	19,100	4,294	4,993	37,166	867	36,299
Rye	6,934	13,260	488	4,333	25,015	2,955	22,060
Flaxseed	9,630	11,791	1	2,817	24,239	278	23,961
Corn	57,917	10,401	24,899	6,056	99,273	2,634	96,639
Grain sorghum	25,261	16,842	500	22,160	64,763	2,169	62,594
Soybeans	-	-	-	1,400	1,400	1,400	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn - ;

Flaxseed - ; Grain sorghum - ; Oats 213 ; Soybeans 3 ; Wheat 1,236 ; Rye - .

** Breakdown by classes: Hard red winter 304,348 ; Hard red spring 53,070 ; Soft red winter 3,857 ; White Wheat 1,155 ; Durum Wheat 9,404 ; Other Wheat 271.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 1, 1971	JULY 1 TO		Oct. 1, 1971	JULY 1 TO	
		Oct. 1, 1971	Oct. 2, 1970		Oct. 1, 1971	Oct. 2, 1970
Wheat	-	10,065	17,070	63	934	13,980
Oats	-	-	2,067	127	4,351	5,954
Barley	-	700	3,215	7	829	812
Rye	-	-	-	14	352	94
Flaxseed	-	-	-	2	702	2,620
Corn	Oct. 1, 1971	OCTOBER 1 TO		Oct. 1, 1971	OCTOBER 1 TO	
		Oct. 1, 1971	Oct. 2, 1970		Oct. 1, 1971	Oct. 2, 1970
	-	-	36	343	343	32,860
Grain sorghum	-	-	64	223	223	1,011
Soybeans	Oct. 1, 1971	SEPTEMBER 1 TO		Oct. 1, 1971	SEPTEMBER 1 TO	
		Oct. 1, 1971	Oct. 2, 1970		Oct. 1, 1971	Oct. 2, 1970
	-	-	-	2	239	18,016

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 1, 1971	Sep. 24, 1971	Oct. 2, 1970	Oct. 1, 1971	Oct. 2, 1970		
United States	16,568	16,677	14,132	61,292	55,822	97,459	111,937
Canada	11,950	10,456	8,514	48,431	47,343	106,785	91,496
Argentina	202	544	3,225	1,996	11,632	2,118	17,504
Australia	6,129	5,839	8,475	28,235	33,543	43,540	54,031
TOTAL	34,849	33,516	34,346	139,954	148,340	249,902	274,968

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 1, 1971	Sep. 24, 1971	Oct. 2, 1970	Oct. 1, 1971	Oct. 2, 1970		
Wheat	16,568	16,677	14,132	61,292	55,822	87,824	104,316
Wheat flour & prod.	Not available weekly					9,635	7,621
Oats	0	0	1,275	69	1,500	102	302
Barley	0	498	1,561	2,355	4,550	1,615	16,022
Rye	271	0	0	821	0	913	9
Flaxseed	0	0	180	0	180	4	1,077
				Sep. 30, 1971	Sep. 30, 1970	Oct. 1970- Aug. 1971	Oct. 1969- Aug. 1970
Corn	18,061	15,486	10,132	60,480	52,720	432,990	544,119
Grain sorghum	1,911	2,962	5,829	10,689	18,065	133,508	109,520
						Sep. 1970- Aug. 1971	Sep. 1969- Aug. 1970
Soybeans	7,107	6,114	5,496	28,448	28,964	432,787	428,737

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 1, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Mississippi River	Total
Netherlands	466	-	190	656
West Germany	604	886	255	1,745
Japan	-	182	2,373	2,555
Spain	-	-	758	758
China (Taiwan)	-	-	827	827
Norway	-	-	566	566
TOTAL	1,070	1,068	4,969	7,107
Sep. 1 - Oct. 1, 1971				28,448
Sep. 1 - Oct. 2, 1970				28,964

Inspections for export under the U. S. Grain Standards Act.

CORN, NO. 2 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Av.
-- Cents per bushel --													
<u>Kansas City</u>													
1969-70	124	123	123	128	129	126	129	130	134	134	142	146	131
1970-71	141	142	150	152	151	150	150	152	155	150	133	118	145
<u>Omaha</u>													
1969-70	117	117	116	120	120	119	122	124	126	128	136	140	124
1970-71	134	134	143	146	146	144	143	145	148	141	124	115	139
<u>Chicago</u>													
1969-70	121	118	119	126	126	124	128	132	137	138	146	152	131
1970-71	142	142	154	159	157	155	151	152	157	148	129	116	147
<u>St. Louis</u>													
1969-70	123	121	123	126	128	127	130	131	137	142	151	153	133
1970-71	146	145	153	159	157	155	152	148	155	145	122	106	145
<u>Minneapolis</u>													
1969-70	115	111	111	114	114	114	119	124	127	125	132	137	120
1970-71	131	134	136	141	141	140	138	141	146	137	120	111	135
<u>Toledo</u>													
1969-70	119	118	120	124	125	123	126	130	133	137	146	147	129
1970-71	139	137	150	154	150	148	145	146	151	143	122	112	141
<u>Memphis</u>													
1969-70	135	134	133	140	140	136	137	141	146	149	156	160	142
1970-71	158	154	163	167	167	163	159	159	166	155	138	119	156
<u>Guntersville-Decatur, Alabama</u>													
1969-70	137	136	134	145	149	136	138	141	148	151	160	164	145
1970-71	157	157	164	171	169	165	161	161	170	160	139	129	159
<u>Los Angeles (California Common Points, Rail)</u>													
1969-70	156	158	157	160	158	156	159	160	164	167	173	179	162
1970-71	172	172	179	183	180	183	183	186	190	186	171	161	179
<u>Portland</u>													
1969-70	158	152	146	147	153	151	151	153	160	164	164	176	156
1970-71	169	171	179	184	183	182	182	183	188	180	163	156	177
<u>Stockton (California Crop)</u>													
1969-70	147	152	153	156	157	157	157	160	*164	*167	*173	165	159
1970-71	162	164	172	179	177	178	179	181	188	187	162	148	173
<u>Gulf Ports 1/</u>													
1969-70	132	135	133	136	138	134	138	143	147	150	159	162	142
1970-71	154	155	164	168	167	165	160	159	168	167	137	126	158
<u>Baltimore 1/</u>													
1969-70	134	135	133	136	138	138	139	142	147	151	160	166	143
1970-71	141	139	144	156	163	165	162	159	169	156	137	127	152
<u>Chicago - No. 3 Yellow</u>													
1969-70	118	115	116	123	123	121	125	129	134	135	143	149	128
1970-71	137	139	151	156	156	152	148	149	154	145	126	113	144
<u>Kansas City - No. 2 White</u>													
1969-70	160	171	161	173	167	152	152	164	166	162	167	244	170
1970-71	221	200	213	214	231	221	203	208	180	164	139	129	194

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

* California Common Points, Rail.

GRAIN SORGHUM, NO. 2 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily closing prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Av.
-- Cents per cwt. --													
Ft. Worth													
1969-70	250	239	245	246	244	237	235	232	233	240	241	258	242
1970-71	256	254	258	265	272	271	288	297	306	295	275	242	273
Kansas City													
1969-70 ..	208	206	205	206	204	196	200	196	203	209	218	229	207
1970-71	222	212	227	237	235	232	241	246	258	253	225	191	232
Los Angeles (Non-transit from the East)													
1969-70	266	266	266	265	263	255	256	252	258	265	270	289	264
1970-71	283	282	290	297	299	297	307	318	324	320	302	271	299
Portland													
1969-70	263	257	255	265	264	257	258	256	259	276	288	288	266
1970-71	284	284	292	298	300	297	304	316	324	314	299	269	298
Stockton (California Crop)													
1969-70	246	257	257	261	261	258	256	259	*259	*267	*276	*289	262
1970-71	268	273	288	294	293	294	298	315	324	320	302	253	294
Gulf Ports 1/													
1969-70	237	234	232	234	232	223	222	222	220	220	230	256	230
1970-71	254	251	257	264	269	265	271	276	284	261	236	219	259

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

* California Common Points, Rail.

CANADIAN SEPTEMBER FORECAST OF PRODUCTION
OF PRINCIPAL FIELD CROPS, 1971 1/

On the basis of yields indicated at September 15, production of the major grains and oilseed crops this year, with the 1970 totals and the ten-year (1960-69) averages, respectively, in brackets, in millions of bushels, is as follows: all wheat, 521.7 (331.5, 609.5); oats, 371.4 (367.8, 378.1); barley, 656.1 (415.7, 233.4); all rye, 25.3 (22.4, 13.2); flaxseed, 26.8 (48.9, 20.2); and rapeseed, 100.6 (72.2, 17.6).

1/ Minister of Industry, Trade and Commerce, Statistics Canada

GRAINS: United States imports, August 1971

Grains	Month			Season	
	August	July	August	July - Aug.	July - Aug.
	1971	1971	1970	1971	1970
	--1,000 bushels--				
Wheat:					
Full duty <u>1</u> /	-	-	-	-	-
Unfit for human consumption :	2	-	6	2	6
Oats	107	169	84	276	185
Barley	583	1,417	449	2,000	2,205
Rye	36	48	15	84	77
				Oct. 1970 -	Oct. 1969 -
				Aug. 1971	Aug. 1970
Corn	194	21	205	3,771	1,056

Bureau of the Census.

United States Department of Agriculture
POSTAGE & FEES PAID



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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 41

Independence, Missouri 64050

October 15, 1971

SOYBEANS STRONG - OTHER GRAINS IRREGULAR

Speculative buying pushed soybeans up 7¢ to 8¢ in the nearby contracts during the week ended October 14. Cash soybeans tended to follow. Other grains were mixed with wheat mostly 1¢ to 5¢ higher while feed grains, following pressure from harvest and abundant supplies, generally finished the week with small losses. West Coast longshoremen went back to work but most East Coast and Gulf ports were on strike.

Hard winter wheat prices finished up 1¢ to 3¢ while red winter was generally 5¢ higher. Several large wheat export purchases were authorized, and exporters and mills competed for the limited offerings. Spring wheat was firm through most of the period, but premiums for 14 and 15 percent proteins softened when offerings were more liberal near the end of the period. Offerings were a little larger. Stepped-up activity at West Coast ports helped strengthen white wheat with gains of 4¢ per bushel. Dock workers were back on their jobs and a number of vessels were loaded, with others waiting. Rye prices were steady. Growers sold only limited amounts but users had ample inventories.

Corn was generally lower as harvesting expanded in the Northern part of the belt. Prices ranged from steady to down 5¢. Markets for oats showed some weakness reflecting the softer tone in feedstuffs. Losses were limited to 2¢ per bushel. Midwest barley markets held steady but prices improved 2¢ to 5¢ at West Coast markets with active trading between dealers and brokers. Growers in the intermountain region withheld production from the market. Grain sorghum prices were steady to 4¢ per cwt. lower. Prices at Fort Worth were steady with good export and domestic demand. Harvest expanded at Southwestern producing points and offerings were more liberal.

Soybeans went up 7¢ to 11¢. Processor interest was good but premiums were down at some points as there was a fair movement to crusher plants. Flaxseed prices held steady in face of light receipts.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 14, 1971			October 15, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.54 1/2	1.52	1.48 3/4	1.38 3/4	1.72
Kansas City	1.45 5/8	1/42 3/4	1.40 1/4	1.35	1.59 5/8
Minneapolis	1.59 7/8	1.63 5/8	1.65	-	1.93 7/8
<u>Corn</u>					
Chicago	1.14 1/4	1.19 1/4	1.22 1/2	1.24 1/2	1.58 1/2
<u>Soybeans</u>					
Chicago	3.22 3/4	3.25 1/8	3/28 1/4	3/31 1/4	2.97 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, October 14, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ - Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	.13	1.61
Baltimore	No. 2 Soft Red Winter	1.64	0	1.64
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.09	1.63
	13% protein	1.74	.09	1.65
	No. 2 Soft Red Winter	1.61	0	1.61
Pacific Northwest	No. 2 Western White	1.62	.05	1.57
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.19	3.23	-
Gulf	No. 2 Yellow	1.14	3.21	2.18

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	October 14, 1971	October 7, 1971	October 15, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	13.54	12.72	13.80
Oil yield per bushel crushed 1/	Pounds	10.89	10.89	10.79
Value from bushel of soybeans 1/	Dollars	1.47	1.39	1.49
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	74.00	73.50	75.00
Meal yield per bushel crushed 1/	Pounds	47.85	47.85	47.19
Value from bushel of soybeans 1/	Dollars	1.77	1.76	1.77
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.24	3.15	3.26
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.04	2.99	2.91
<u>Difference</u> between soybean price and value of oil and meal	Cents	20	16	35

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1971 and October 1970.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/ At Maturity		CASH GRAIN PRICES f.o.b. track			
			10-14-71	Less Storage	Oct. 14, 1971	Oct. 7, 1971	Oct. 15, 1970	Sep. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	141	156-158	155	157-159	153
		No. 1 Hard Winter (13% Prot.)	153½	145½	164	162	168-172	158
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	149	170	167-168	170-172	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	141	150-151	148-150	153-156	147
	Chicago	No. 2 Yellow Hard Winter	145	137	164-165	159	170	155
		No. 2 Soft Red Winter	145	137	152	147	173	145
	Toledo	No. 2 Soft Red Winter	144	136	146	141	169	135
		No. 2 Soft White	144	136	152	147	169	146
	St. Louis	No. 2 Hard Winter	145	137	141-147	136-138	167-170	137
		No. 2 Soft Red Winter	145	137	137-146	132-140	167-170	133
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	153	151-152	150-151	189	150
		No. 1 Dark No. Spring (13% Prot.)	166½	157½	158-159	157-158	192-193	155
		No. 1 Dark No. Spring (15% Prot.)	172½	163½	177-180	178-179	199	172
		No. 1 H. Amber Durum	167	158	162-173	168-171	184-188	165
	Portland	No. 1 Soft White	147	138	158-159	154-155	164-165	154
		No. 1 Hard Winter (Ord. Prot.)	147	138	160-161	157-158	177-178	156
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	146	143	140	165	137
RYE	Minneapolis	No. 2	112	104	95-98	95-98	107-110	95
CORN	Kansas City	No. 2 White	126	114	114-115	115-116	215-243	129
		No. 2 Yellow	126	114	111-118	111-118	138-142	118
	Omaha	No. 2 Yellow	120	108	110-118	109-116	132-134	115
	Chicago	No. 2 Yellow	125	113	110	112	144-145	116
		No. 3 Yellow	123	111	105-109	107-111	140-144	113
	Toledo	No. 2 Yellow	125	113	104	105	138	112
	St. Louis	No. 2 Yellow	127	115	98	100-102	134-146	106
	Minneapolis	No. 2 Yellow	115	103	104-108	109-110	131-132	111
OATS	Kansas City	No. 2 White	73	67	66-75	66-75	74-83	70
	Chicago	No. 2 Extra Heavy White	72	66	72	74	74	69
	Toledo	No. 2 Heavy White	74	68	75	76	79	72
	Minneapolis	No. 2 Extra Heavy White	69	62	64	63	71	64
BARLEY	Kansas City	No. 3	101	93	105-115	105-115	98-112	111
	Minneapolis	No. 3 or better Malting (Choice)	103	94	114-120	114-120	116-128	111
		No. 3 or better	103	94	98-112	96-110	106-114	99
	Portland	No. 2 Western 45 lbs.	111	102	107	102-103	114-115	104
	Stockton	No. 2 Western 46 lbs.	120	112	136-137	133-134	130-132	134
	Los Angeles	No. 2 Western 46 lbs.	123	115	140-142	138-139	136-137	138
GRAIN 5/ SORGHUM	Kansas City	No. 2 Yellow	200	179	174-180	178-183	221-222	191
	Fort Worth	No. 2 Yellow	-	-	228-236	228-236	252-260	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	240	257-259	259-261	283-285	271
SOYBEANS	Chicago	No. 1 Yellow	247	237	316	308	294	312
	Toledo	No. 1 Yellow	246	236	313	302	286	303
	Minneapolis	No. 1 Yellow	237	227	309	302	283	302
	Illinois Pts.	No. 1 Yellow 4/	237	227	301-306	298-300	290-292	301
FLAXSEED	Minneapolis	No. 1	280	271	256	256	258	259

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas high plains No. 2 Yellow Grain Sorghum, \$1.90-2.05, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 8, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	184,773	180,899	1,985	11,815	379,472	8,880	370,592
Oats	77,262	98,085	11,386	13,117	199,850	2,469	197,381
Barley	8,631	19,381	4,294	4,933	37,239	862	36,377
Rye	6,780	13,331	488	4,414	25,013	2,953	22,060
Flaxseed	9,624	11,787	1	2,380	23,792	923	22,869
Corn	71,152	11,544	25,855	5,288	113,839	3,544	110,295
Grain sorghum	25,502	19,314	502	19,024	64,342	1,916	62,426
Soybeans	9	-	-	1,366	1,375	1,375	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7; Corn 0

Flaxseed 0; Grain sorghum 0; Oats 216; Soybeans 3; Wheat 1,224; Rye 0

** Breakdown by classes: Hard red winter 303,390; Hard red spring 52,096; Soft red winter 4,217; White

Wheat 1,155; Durum Wheat 9,465; Other Wheat 269

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 8, 1971	JULY 1 TO		Oct. 8, 1971	JULY 1 TO	
		Oct. 8, 1971	Oct. 9, 1970		Oct. 8, 1971	Oct. 9, 1970
Wheat	2,471	12,536	18,527	49	983	20,215
Oats	-	-	2,067	430	4,782	5,973
Barley	-	700	3,215	81	910	930
Rye	-	-	-	-	352	100
Flaxseed	-	-	-	1	703	2,620
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Oct. 8, 1971	Oct. 9, 1970		Oct. 8, 1971	Oct. 9, 1970
		-	36	386	729	66,553
Grain sorghum	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 8, 1971	Oct. 9, 1970		Oct. 8, 1971	Oct. 9, 1970
		-	114	3,062	3,288	6,908
Soybeans	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Oct. 8, 1971	Oct. 9, 1970		Oct. 8, 1971	Oct. 9, 1970
		-	-	2	241	20,303

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 8, 1971	Oct. 1, 1971	Oct. 9, 1970	Oct. 8, 1971	Oct. 9, 1970		
United States	7,708	16,568	12,963	69,000	68,785	97,459	111,937
Canada	15,836	11,950	10,762	64,267	58,105	106,785	91,496
Argentina	0	202	1,734	1,996	13,366	2,118	17,504
Australia	3,772	6,129	3,561	32,007	37,104	43,540	54,031
TOTAL	27,316	34,849	29,020	167,270	177,360	249,902	274,968

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 8, 1971	Oct. 1, 1971	Oct. 9, 1970	Oct. 8, 1971	Oct. 9, 1970		
Wheat	7,708	16,568	12,963	69,000	68,785	87,824	104,316
Wheat flour & prod.	Not available weekly					9,635	7,621
Oats	0	0	245	69	1,745	102	302
Barley	253	0	813	2,608	5,363	1,615	16,022
Rye	0	271	0	821	0	913	9
Flaxseed	0	0	294	0	474	4	1,077
				Sep. 30, 1971	Sep. 30, 1970	Oct. 1970- Aug. 1971	Oct. 1969- Aug. 1970
Corn	4,991	18,061	9,974	64,041	53,094	432,990	544,119
Grain sorghum	236	1,911	6,523	10,902	18,065	133,508	109,520
						Sep. 1970- Aug. 1971	Sep. 1969- Aug. 1970
Soybeans	5,421	7,107	9,504	33,869	38,468	3/ 433,153	3/ 432,602

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended October 8, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Mississippi River	Total
Canada	1,324	-	1,324
Netherlands	1,014	512	1,526
France	1,013	-	1,013
Japan	1,074	484	1,558
Total	4,425	996	5,421
Sep. 1 - Oct. 8, 1971			33,869
Sep. 1 - Oct. 9, 1970			38,468

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, September 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Belgium	476	-	-	-	-	-	476
Japan	111	-	-	-	-	-	111
Netherlands	-	-	187	50	-	-	237
United Kingdom	184	-	-	-	-	-	184
LAKES							
Germany, West	236	-	-	-	-	-	236
Japan	939	-	53	-	-	-	992
Netherlands	1,404	-	-	-	549	-	1,953
United Kingdom	395	-	-	-	-	-	395
ATLANTIC							
Azores	-	-	356	-	-	-	356
Iceland	-	-	7	-	-	-	7
Venezuela	-	-	-	158	-	-	158
GULF							
Belgium	111	198	-	-	-	-	309
Cyprus	-	533	-	-	-	-	533
Guatemala	97	-	-	-	36	-	133
Italy	-	1,010	-	-	-	-	1,010
Japan	-	4,117	-	-	-	-	4,117
Mexico	-	1,589	-	-	-	-	1,589
Netherlands	231	1,829	-	-	-	-	2,060
Nigeria	390	2,176	53	-	-	-	2,619
Panama	225	-	28	-	43	-	296
Surinam	40	-	-	-	-	-	40
Trinidad	91	141	-	-	-	-	232
United Kingdom	-	1,785	-	-	-	-	1,785
Venezuela	1,099	635	357	-	266	-	2,357
Subtotal	6,029	14,013	1,041	208	894	0	22,185
C.C.C. CREDIT							
GULF							
Philippines	495	45	155	-	-	-	695
Subtotal	495	45	155	0	0	0	695
BARTER							
CANADIAN							
Mozambique	-	-	-	-	-	539	539
LAKES							
Algeria	-	-	-	-	377	-	377
ATLANTIC							
Colombia	-	-	218	-	-	-	218
Costa Rica	-	-	109	-	-	-	109
GULF							
Bolivia	-	149	-	-	-	-	149
Brazil	-	2,262	-	-	-	-	2,262
Colombia	-	2,316	-	-	-	-	2,316
Costa Rica	205	-	-	-	-	-	205
Guatemala	-	100	-	-	-	-	100
Honduras	165	-	-	-	-	-	165
Israel	-	-	481	-	-	-	481

Continued

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, September 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER (continued)							
GULF (continued)							
Korea	160	-	-	-	-	-	160
Nicaragua	144	55	-	-	-	-	199
Peru	178	1,432	76	-	-	-	1,686
Sierra Leone	149	-	-	-	-	-	149
Syrian Arab Rep.	-	-	1,558	-	-	-	1,558
Subtotal	1,001	6,314	2,442	0	377	539	10,673
PL - 480							
CANADIAN							
Morocco	-	-	1,157	-	-	-	1,157
Pakistan	-	-	350	-	-	-	350
LAKES							
Lebanon	-	-	-	-	560	-	560
ATLANTIC							
Morocco	-	-	772	-	-	-	772
Pakistan	-	-	1,071	-	-	-	1,071
GULF							
Afghanistan	-	3,734	-	-	-	-	3,734
China (Taiwan)	-	504	-	-	-	-	504
Dominican Rep.	-	73	92	-	-	-	165
Ecuador	761	-	-	-	-	-	761
Ethiopia	-	80	-	-	-	-	80
India	346	9,556	-	-	-	-	9,902
Iran	-	1,359	-	-	-	-	1,359
Israel	-	2,902	-	-	-	-	2,902
Korea	-	2,543	-	-	-	-	2,543
Pakistan	-	-	3,488	-	-	-	3,488
Paraguay	-	284	-	-	-	-	284
Vietnam	703	294	-	-	-	-	997
Subtotal	1,810	21,329	6,930	0	560	0	30,629
GRAND TOTAL	9,335	41,701	10,568	208	1,831	539	64,182
LAKE PORTS to Canada 1/	1,756	0	2,998	0	503	0	5,257
COASTAL AREAS							
July - September 1971							
Canadian.....	2,071	0	1,694	50	744	539	5,098
Lakes(Overseas).....	7,742	0	158	0	2,920	0	10,820
Atlantic.....	430	0	2,533	251	0	0	3,214
Gulf.....	9,573	103,476	15,425	0	899	570	129,943
Pacific.....	0	0	0	0	0	0	0
Total....	19,816	103,476	19,810	301	4,563	1,109	149,075
July - September 1970							
Canadian.....	7,203	0	271	0	9,256	0	16,730
Lakes(Overseas).....	3,765	0	0	0	2,400	0	6,165
Atlantic.....	181	356	992	0	0	0	1,529
Gulf.....	6,280	60,160	4,337	0	689	1,252	72,718
Pacific.....	13,099	16,286	108	24,745	537	2	54,777
Total....	30,528	76,802	5,708	24,745	12,882	1,254	151,919

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - September 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	3,734	3,734
Algeria	-	-	1,105	-	1,105
Angola	570	-	-	-	570
Azores	356	-	-	-	356
Belgium	2,458	-	-	-	2,458
Bolivia	-	-	303	-	303
Brazil	-	-	15,216	681	15,897
China (Taiwan)	-	-	-	504	504
Colombia 1/	-	-	3,273	1,816	5,089
Costa Rica	-	-	314	-	314
Cyprus	533	-	-	-	533
Dominican Republic	-	-	-	697	697
Ecuador	-	587	108	761	1,456
Ethiopia	-	-	-	80	80
France	518	-	-	-	518
Germany, West	455	-	-	-	455
Guatemala	1,074	-	437	-	1,511
Guyana	434	-	-	-	434
Honduras	-	-	595	-	595
Iceland	7	-	-	-	7
India	-	-	-	18,385	18,385
Indonesia	-	-	-	894	894
Iran	-	-	-	3,056	3,056
Iraq	-	-	-	276	276
Israel	-	-	1,653	4,665	6,318
Italy	1,522	-	-	-	1,522
Jamaica	325	-	-	-	325
Japan	10,493	-	-	-	10,493
Jordan	-	-	-	204	204
Korea	-	-	160	5,176	5,336
Lebanon	-	-	-	1,387	1,387
Mauritania	-	-	-	36	36
Mexico	1,589	-	-	-	1,589

Continued

WHEAT: Inspections for export by programs and country of destination
July - September 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Morocco	-	3,784	-	1,929	5,713
Mozambique	-	-	539	-	539
Netherlands	9,737	-	-	-	9,737
Netherlands Antilles	131	-	-	-	131
Nicaragua 1/	-	-	269	-	269
Nigeria	5,294	-	-	-	5,294
Pakistan	-	-	-	11,436	11,436
Panama	513	-	-	-	513
Paraguay	-	-	-	1,028	1,028
Peru	-	-	3,393	-	3,393
Philippines	-	1,244	-	-	1,244
Portugal	2,036	-	-	-	2,036
Sierra Leone 1/	-	-	297	-	297
Spain	55	-	-	-	55
Surinam	187	-	-	-	187
Syrian Arab Republic	-	-	1,558	-	1,558
Trinidad	442	-	-	-	442
Tunisia	-	1,392	-	519	1,911
Turkey	-	-	-	2,876	2,876
United Kingdom	5,707	-	-	-	5,707
Venezuela	6,619	-	-	-	6,619
Vietnam	-	-	-	1,653	1,653
GRAND TOTAL	51,055	7,007	29,220	61,793	149,075

1/ Revised

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	13,355	1,968	1,479	3,014	19,816
Hard Red Winter	32,265	3,399	23,787	44,025	103,476
Soft Red Winter	2,272	1,002	2,653	13,883	19,810
White	208	93	0	0	301
Durum	2,385	545	762	871	4,563
Mixed	570	0	539	0	1,109
GRAND TOTAL	51,055	7,007	29,220	61,793	149,075

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
September 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHEL						
CANADIAN							
Montreal	184	-	-	-	-	-	184
Seaway Ports	587	-	1,694	50	-	539	2,870
Subtotal	771	0	1,694	50	0	539	3,054
LAKES (Overseas)							
Chicago	-	-	53	-	-	-	53
Duluth	714	-	-	-	377	-	1,091
Superior	2,260	-	-	-	1,109	-	3,369
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	2,974	0	53	0	1,486	0	4,513
ATLANTIC							
North	-	-	-	158	-	-	158
South	-	-	2,533	-	-	-	2,533
Subtotal	0	0	2,533	158	0	0	2,691
GULF							
Mississippi River	5,410	5,946	6,260	-	302	-	17,918
East Gulf	180	55	28	-	43	-	306
North Texas Gulf	-	33,061	-	-	-	-	33,061
South Texas Gulf	-	2,639	-	-	-	-	2,639
Subtotal	5,590	41,701	6,288	0	345	0	53,935
PACIFIC							
Columbia River							
Puget Sound							
California							
Subtotal	0	0	0	0	0	0	0
TOTALS							
September 1971	9,335	41,701	10,568	208	1,831	539	64,182
July-Sep. 1971	19,816	103,476	19,810	301	4,563	1,109	149,075
July-Sep. 1970	30,528	76,802	5,708	24,745	12,882	1,254	151,919

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
September 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	627	-	-
Canada	-	1,572	550	-	1,334	-	944
France	-	-	-	-	-	-	1,051
Germany, West	-	-	-	-	1,625	-	1,567
Ireland	-	-	-	-	296	-	-
Japan	-	-	-	-	-	-	765
Netherlands	-	-	271	-	6,444	-	1,350
Poland	-	783	-	-	-	-	-
Portugal	-	-	-	-	495	-	-
Spain	-	-	-	-	-	-	1,240
United Kingdom	-	-	-	-	2,563	-	-
Subtotal	0	2,355	821	0	13,384	0	6,917
ATLANTIC							
Belgium	-	-	-	-	625	-	-
Colombia	-	-	-	-	275	-	-
Germany, West	-	-	-	-	1,574	-	-
Japan	-	-	-	-	168	-	98
Korea	-	-	-	-	409	-	-
Netherlands	-	-	-	-	4,075	-	-
Portugal	-	-	-	-	-	-	220
Spain	-	-	-	-	582	-	396
United Kingdom	-	-	-	-	507	-	-
Other	-	-	-	-	122	-	-
Subtotal	0	0	0	0	8,337	0	714
GULF							
Belgium	-	-	-	-	826	531	-
Canary Islands	-	-	-	-	406	-	-
China (Taiwan)	-	-	-	-	-	-	2,076
Denmark	-	-	-	-	-	-	504
Germany, West	-	-	-	-	4,575	-	430
Greece	-	-	-	-	765	-	-
Iran	-	-	-	-	350	-	-
Israel	-	-	-	-	743	3,519	-
Italy	-	-	-	-	5,792	-	2,137
Jamaica	-	-	-	-	376	21	-
Japan	-	-	-	-	9,238	5,038	11,581
Kenya	-	-	-	-	1,049	-	-
Korea	-	-	-	-	2,605	-	-
Netherlands	-	-	-	-	12,855	-	2,277
Norway	-	-	-	-	-	-	1,107
Poland	-	-	-	-	760	-	-
Portugal	-	-	-	-	557	-	-
Spain	-	-	-	-	83	-	1,646
United Kingdom	-	-	-	-	929	-	-
Venezuela	69	-	-	-	-	1,500	55
Other	-	-	-	-	411	293	-
Subtotal	69	0	0	0	42,320	10,902	21,813
September 1971	69	2,355	821	0	64,041	10,902	29,444
July-Sep. 1971	69	2,686	1,734	0	142,223	30,501	97,774
July-Sep. 1970	1,898	21,391	0	1,251	144,105	48,804	86,635

1/ White Corn.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
September 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	53	-	-	-	-	5,051	-	2,749	7,853
Duluth	1,804	-	1,945	-	-	1,426	-	641	5,816
Superior	4,915	-	410	821	-	2,123	-	243	8,512
Toledo	2,998	-	-	-	-	4,784	-	3,284	11,066
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	9,770	0	2,355	821	0	13,384	0	6,917	33,247
ATLANTIC									
North	158	-	-	-	-	42	-	-	200
South	2,533	-	-	-	-	8,295	-	714	11,542
Subtotal	2,691	0	0	0	0	8,337	0	714	11,742
GULF									
Mississippi River	17,918	69	-	-	-	40,468	21	18,892	77,368
East Gulf	306	-	-	-	-	663	-	-	969
North Texas Gulf	33,061	-	-	-	-	640	3,453	2,921	40,075
South Texas Gulf	2,639	-	-	-	-	549	7,428	-	10,616
Subtotal	53,924	69	0	0	0	42,320	10,902	21,813	129,028
PACIFIC									
Columbia River									
Puget Sound									
California									
Subtotal	0	0	0	0	0	0	0	0	0
TOTALS									
Sep. 1971	66,385	69	2,355	821	0	64,041	10,902	29,444	174,017
Jan.-Sep. '71	483,251	137	41,852	5,323	390	338,429	96,270	300,830	1,266,482
Jan.-Sep. '70	450,629	1,947	35,943	75	1,251	389,336	93,776	299,105	1,272,062

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

State	: Country : Warehouses	: Terminal : Warehouses	: Binsites	: :	Total
-- 1,000 bushels --					
Arkansas	227	6	-		233
California	-	23	-		23
Colorado	4,692	2,680	-		7,372
Idaho	74	-	-		74
Illinois	169	102	-		271
Indiana	65	196	-		260
Iowa	93	1,976	-		2,069
Kansas	61,700	69,370	29		131,099
Kentucky	23	12	-		35
Louisiana	8	330	-		337
Maryland	-	618	-		618
Michigan	177	122	-		299
Minnesota	3,590	4,635	-		8,225
Missouri	1,266	14,024	-		15,290
Montana	6,897	2,773	311		9,982
Nebraska	52,078	20,625	335		73,038
New Mexico	1,764	-	-		1,764
New York	-	8,676	-		8,676
North Carolina ..	35	-	-		35
North Dakota	13,034	848	746		14,628
Ohio	190	651	-		841
Oklahoma	12,510	14,193	-		26,703
Oregon	7	4,866	-		4,873
Pennsylvania	21	102	-		124
South Carolina ..	9	-	-		9
South Dakota	15,423	454	465		16,342
Tennessee	140	12	-		151
Texas	9,920	19,106	-		29,027
Utah	-	1	-		1
Virginia	-	<u>2/</u>	-		<u>2/</u>
Washington	1	10,908	-		10,910
Wisconsin	38	1,869	-		1,907
Wyoming	1,169	-	-		1,169
All other positions	-	-	-		11,002
Total <u>1/</u>	185,320	179,177	1,886		377,386

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

OATS: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

State	Country Warehouses	Terminal Warehouses	Binsites	Totals
- 1,000 Bushels -				
Arkansas	802	-	-	802
California	-	869	-	869
Colorado	209	19	-	228
Georgia	34	-	-	34
Idaho	474	-	-	474
Illinois	6,945	4,248	77	11,270
Indiana	155	6	-	161
Iowa	1,136	3,241	-	4,377
Kansas	70	90	-	160
Kentucky	-	2,866	-	2,866
Maine	166	-	-	166
Maryland	-	56	-	56
Michigan	175	150	197	522
Minnesota	16,963	42,783	1,294	61,041
Mississippi	16	-	-	16
Missouri	-	4,994	-	4,994
Montana	2,714	218	543	3,474
Nebraska	404	557	74	1,035
New York	-	13,321	-	13,321
North Carolina	75	-	-	75
North Dakota	23,724	7,675	5,201	36,600
Ohio	669	631	-	1,300
Oklahoma	4	1	-	5
Oregon	1,162	370	-	1,531
South Carolina	7	-	-	7
South Dakota	16,161	460	3,989	20,610
Tennessee	-	1,598	-	1,598
Texas	1,306	596	-	1,902
Washington	3,807	1,366	-	5,173
Wisconsin	239	9,935	-	10,174
Wyoming	6	-	-	6
All other positions	-	-	-	14,796
Total <u>1/</u>	77,421	96,051	11,376	199,645

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service.

BARLEY: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

State	Country Warehouses	Terminal Warehouses	Binisites	Totals
		- 1,000 Bushels -		
Colorado	2/	-	-	2/
Iowa	-	384	-	384
Kansas	9	1	1	11
Maryland	-	2	-	2
Minnesota	1,448	13,237	86	14,771
Missouri	-	4	-	4
Montana	197	12	185	394
Nebraska	3	3	9	16
New York	-	39	-	39
North Dakota	6,161	1,716	2,479	10,356
Oklahoma	6	1	-	7
Oregon	3	1	-	5
Pennsylvania	-	38	-	38
South Dakota	757	126	1,533	2,416
Texas	1	-	-	1
Washington	20	102	-	122
Wisconsin	64	5,430	2/	5,495
All other positions	-	-	-	3,129
Total 1/	8,669	21,096	4,294	37,188

SOYBEANS: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

Iowa	-	2/	2/
New York	-	12	12
All other positions	-	-	1,389
Total	-	12	2/ 1,401

1/ Totals may not add due to independent rounding of figures.
2/ Less than 500 bushels.
Agricultural Stabilization and Conservation Service.

RYE: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

State	Country Warehouses	Terminal Warehouses	Binsites	Totals
	- 1,000 Bushels -			
Colorado	8	-	-	8
Georgia	37	-	-	37
Iowa	-	842	-	842
Kansas	567	455	-	1,022
Michigan	-	4	-	4
Minnesota	589	7,505	-	8,095
Missouri	-	81	-	81
Montana	5	3	18	26
Nebraska	308	582	11	901
New York	-	66	-	66
North Carolina	<u>2</u>	-	-	<u>2</u>
North Dakota	1,518	138	202	1,858
South Carolina	<u>47</u>	-	-	<u>47</u>
South Dakota	2,830	371	257	3,457
Texas	10	-	-	10
Washington	1,015	87	-	1,102
Wisconsin	-	2,554	-	2,554
Wyoming	3	-	-	3
All other positions	-	-	-	4,903
Total <u>1</u>	6,937	12,688	488	25,015

1. Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

State	Country Warehouses	Terminal Warehouses	Binsites	Totals
- 1,000 Bushels -				
Arizona	366	-	-	366
California	-	5,639	-	5,639
Colorado	-	14	-	14
Iowa	-	38	-	38
Kansas	34	54	86	174
Louisiana	-	281	-	281
Minnesota	-	11	-	11
Mississippi	-	32	-	32
Missouri	-	25	1	26
Nebraska	23	347	413	783
New Mexico	129	-	-	129
Oklahoma	233	-	-	233
South Dakota	3	-	-	3
Texas	24,599	9,244	-	33,842
Utah	-	118	-	118
Washington	-	246	-	246
All other positions	-	-	-	22,744
Total <u>L/</u>	25,387	16,049	500	64,679

L/ Totals may not add due to independent rounding of figures.
Agricultural Stabilization and Conservation Service.

CORN: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

State	Country Warehouses	Terminal Warehouses	Binsites	Totals
		- 1,000 Bushels -		
Colorado	493	21	-	514
Illinois	10,888	761	986	12,634
Indiana	2,386	147	-	2,532
Iowa	8,422	374	10,027	18,822
Kansas	2,913	868	1,381	5,162
Kentucky	41	-	-	41
Louisiana	-	478	-	478
Maryland	-	340	-	340
Michigan	181	76	1,296	1,554
Minnesota	4,564	194	206	4,964
Missouri	1,150	2,555	-	3,699
Nebraska	21,225	1,230	9,427	31,882
New York	-	2,805	-	2,805
North Dakota	47	-	140	187
Ohio	51	215	11	278
Oklahoma	142	-	-	142
Pennsylvania	-	232	-	232
South Dakota	327	-	956	1,284
Texas	555	236	-	791
Wisconsin	65	248	112	425
All other positions	-	-	-	16,239
Total <u>1/</u>	53,452	10,781	24,534	105,006

FLAXSEED: CCC-OWNED INVENTORY BY STATE, SEPTEMBER 30, 1971

Iowa	4	-	-	4
Minnesota	1,582	7,660	-	9,242
Montana	27	-	1	28
North Dakota	5,612	275	-	5,887
South Dakota	2,449	148	-	2,597
Wisconsin	12	3,410	-	3,421
All other positions	-	-	-	3,121
Total <u>1/</u>	9,686	11,492	1	24,300

1/ Totals may not add due to independent rounding of figures.
Agricultural Stabilization and Conservation Service.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12					12		12
ARIZONA	136		136	2				134		134
ARKANSAS	36	120	156	23			120	133		133
CALIFORNIA	201	58	259	67	40		19	133		152
COLORADO	3,830	4,871	8,701	18	150			3,811	4,721	8,532
DELAWARE	9		9					9		9
FLORIDA	22		22	9				12		12
GEORGIA	217	59	276	12				205	59	264
IDAHO	3,597	3,756	7,353	1				3,596	3,756	7,352
ILLINOIS	601	504	1,105	62	4			539	500	1,039
INDIANA	143	144	287	16				127	144	271
IOWA	4	24	28					4	24	28
KANSAS	8,265	58,347	66,612	351	3,842	8		7,914	54,498	62,412
KENTUCKY	95	28	123	15				80	28	108
LOUISIANA	5	17	22					5	17	22
MARYLAND	17		17					17		17
MICHIGAN	241	265	506	32				210	265	475
MINNESOTA	12,521	1,172	13,693	10				12,511	1,172	13,683
MISSISSIPPI	16		16					16		16
MISSOURI	546	279	825	102	5			444	274	718
MONTANA	12,896	1,868	14,764	19				12,877	1,868	14,745
NEBRASKA	6,497	9,346	15,843	75	156			6,421	9,190	15,611
NEVADA	7		7					7		7
NEW JERSEY	51		51					51		51
NEW MEXICO	20	219	239	4	59			17	159	176
NEW YORK	197	27	224	4				193	27	220
NO. CAROLINA	137	1	138	21				116	1	117
NO. DAKOTA	36,754	6,435	43,189	6	8			36,749	6,428	43,177
OHIO	420	1,040	1,460	35				385	1,040	1,425
OKLAHOMA	1,216	8,669	9,885	65	533			1,151	8,135	9,286
OREGON	2,726	7,833	10,559		9			2,725	7,824	10,549
PENNSYLVANIA	34	12	46	1				33	12	45
S. CAROLINA	198	31	229	36	8			162	23	185
S. DAKOTA	14,090	2,503	16,593	16	5			14,074	2,497	16,571
TENNESSEE	29		29	4				25		25
TEXAS	111	5,851	5,962	19	281			92	5,570	5,662
UTAH	431	96	527					431	96	527
VIRGINIA	142	95	237	1				140	95	235
WASHINGTON	6,545	24,973	31,518	20	74			6,524	24,899	31,423
WISCONSIN	55	16	71	1				54	16	70
WYOMING	488	35	523					488	35	523
TOTAL	113,556	138,693	252,249	1,047	5,173	8		112,509	133,512	246,021

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
COLORADO	17	13	30					17	13	30
FLORIDA	1		1					1		1
GEORGIA	15		15	7				8		8
IDAHO	2	1	3					2	1	3
IOWA	2		2					2		2
KANSAS	30	113	143		3			30	110	140
MICHIGAN	3		3					3		3
MINNESOTA	1,905	377	2,282	8				1,896	377	2,273
MISSOURI	1		1	1						
MONTANA	19	1	20					19	1	20
NEBRASKA	152	249	401					152	249	401
NEW YORK	1		1					1		1
NO. CAROLINA	3		3	2				1		1
NO. DAKOTA	2,132	990	3,122					2,132	990	3,122
OKLAHOMA	2		2	1				2		2
S. CAROLINA	42	12	54	10	2			32	9	41
S. DAKOTA	3,311	1,241	4,552	5				3,306	1,241	4,547
VIRGINIA	2		2					2		2
WASHINGTON	45	465	510					45	465	510
WISCONSIN	2		2					2		2
WYOMING	6		6					6		6
TOTAL	7,695	3,461	11,156	35	5			7,660	3,456	11,116

Agricultural Stabilization and Conservation Service.

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARIZONA	152	42	194	42	4	110	37	147		
CALIFORNIA	2,560	2,378	4,938	441	375	2,119	2,003	4,122		
COLORADO	141		141			141		141		
DELAWARE	13		13			13		13		
FLORIDA	2		2	1		2		2		
GEORGIA	69		69	11		58		58		
IDAHO	1,835	787	2,622			1,835	787	2,622		
ILLINOIS	8		8			8		8		
IOWA	4		4			4		4		
KANSAS	82	30	112	2	14	79	16	95		
KENTUCKY	25		25			25		25		
MARYLAND	12		12			12		12		
MICHIGAN	17		17	2		15		15		
MINNESOTA	12,163	285	12,448	2		12,161	285	12,446		
MISSOURI	13		13	8		5		5		
MONTANA	2,891	124	3,015			2,891	124	3,015		
NEBRASKA	27		27			27		27		
NEVADA	8		8			8		8		
NEW JERSEY	31		31			31		31		
NEW MEXICO	3		3			3		3		
NEW YORK	12		12			12		12		
NORTH CAROLINA	73		73	22		51		51		
NORTH DAKOTA	14,183	905	15,088	14	4	14,169	901	15,070		
OKLAHOMA	110	22	132	7	3	103	19	122		
OREGON	908	2,139	3,047			908	2,139	3,047		
PENNSYLVANIA	14		14			14		14		
SOUTH CAROLINA	67		67	25		42		42		
SOUTH DAKOTA	2,970	43	3,013	4		2,966	43	3,009		
TENNESSEE	19		19	11		8		8		
TEXAS	1		1			1		1		
UTAH	150	10	160			150	10	160		
VIRGINIA	85		85	4		81		81		
WASHINGTON	706	4,745	5,451		6	706	4,738	5,444		
WISCONSIN	27	3	30			27	3	30		
WYOMING	48		48			48		48		
TOTAL	39,434	11,511	50,945	596	406	38,838	11,105	49,943		

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8	5				3		3
ARKANSAS	19		19	19						
CALIFORNIA	32		32			32		32		
COLORADO	41		41			41		41		
FLORIDA	74		74	21		52		52		
GEORGIA	179		179	40		140		140		
IDAHO	59	35	94			59	35	94		
ILLINOIS	126	60	186	1		125	60	185		
INDIANA	86	22	108	5		81	22	103		
IOWA	1,190	102	1,292	7		1,183	102	1,285		
KANSAS	50	32	82	1		49	32	81		
MAINE	67	8	75			67	8	75		
MICHIGAN	175	22	197			175	22	197		
MINNESOTA	18,538	150	18,688	23		18,515	150	18,665		
MISSISSIPPI	1	5	6			1	5	6		
MISSOURI	26		26			26		26		
MONTANA	85		85			85		85		
NEBRASKA	455	8	463	4		451	8	459		
NEW JERSEY	5		5			5		5		
NEW YORK	253		253			253		253		
NORTH CAROLINA	142		142	17		126		126		
NORTH DAKOTA	8,673	135	8,808	2		8,671	135	8,806		
OHIO	353	96	449	7	2	346	94	440		
OKLAHOMA	33	7	40	13		20	7	27		
OREGON	82	564	646			82	564	646		
PENNSYLVANIA	34		34			34		34		
SOUTH CAROLINA	142	11	153	6		136	11	147		
SOUTH DAKOTA	13,428	137	13,565	10		13,417	137	13,554		
TENNESSEE	6		6	2		4		4		
TEXAS	156	26	182	30	10	126	16	142		
UTAH	3		3			3		3		
VIRGINIA	7		7			7		7		
WASHINGTON	22	22	44			22	22	44		
WISCONSIN	865		865	7		858		858		
WYOMING	32		32			32		32		
TOTAL	45,445	1,443	46,888	219	12	45,226	1,430	46,656		

Agricultural Stabilization and Conservation Service.

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3							
CALIFORNIA		43	43					3		3
DELAWARE	1		1						43	43
FLORIDA	64	3	67			1				1
GEORGIA	41	99	140			64	3			67
ILLINOIS	134	387	521			41	99			140
INDIANA	41	19	60	2		134	387			521
IOWA	169	155	324			39	19			58
KANSAS	87	90	177			169	155			324
KENTUCKY	13	38	51			87	90			177
LOUISIANA	6		6			13	38			51
MARYLAND	4		4			6				6
MICHIGAN		1	1			4				4
MINNESOTA	24	6	30				1			1
MISSOURI	1,061	324	1,385			24	6			30
NEBRASKA	70	35	105	1		1,061	324			1,385
NORTH CAROLINA	263	177	440			70	35			105
OHIO	1	33	34			263	177			440
S. CAROLINA	192	104	296			1	33			34
S. DAKOTA	28	7	35			192	104			296
TENNESSEE	13	24	37			28	7			35
TEXAS	31	54	85			13	24			37
VIRGINIA	78		78			31	54			85
WISCONSIN	5		5			78				78
						5				5
TOTAL	2,329	1,599	3,928	2		2,327	1,599			3,926

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS	61	77	138					61	77	138
FLORIDA	2		2			2				2
GEORGIA	1		1			1				1
ILLINOIS	5		5			5				5
IOWA	2		2			2				2
KANSAS	95	144	239			95	144			239
LOUISIANA	2	4	6			2	4			6
MISSISSIPPI	10	27	37			10	27			37
MISSOURI	240	185	425			240	185			425
NEBRASKA	15	23	38			15	23			38
NORTH CAROLINA	6		6			6				6
OKLAHOMA	3	27	30			3	27			30
S. CAROLINA	8		8			8				8
S. DAKOTA	12	1	13			12	1			13
TENNESSEE	3		3			3				3
TEXAS	304	3,031	3,335	1	18	303	3,012			3,315
TOTAL	771	3,518	4,289	1	18	770	3,499			4,269

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ILLINOIS	157	368	525					157	368	525
INDIANA	9	4	13			9	4			13
IOWA	93	149	242			93	149			242
KANSAS	1	1	2			1	1			2
KENTUCKY	4	1	5			4	1			5
LOUISIANA		6	6				6			6
MINNESOTA	16	23	39			16	23			39
MISSOURI	35	84	119			35	84			119
NEBRASKA	9	4	13			9	4			13
NORTH DAKOTA		1	1				1			1
OHIO	8	8	16			8	8			16
OKLAHOMA	1		1			1				1
S. DAKOTA	1	4	5			1	4			5
TEXAS		3	3				3			3
TOTAL	335	657	992			335	657			992

Agricultural Stabilization and Conservation Service.

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	202	564	766					201	564	765
ND OAKOTA	253	695	948					253	695	948
S DAKOTA	405	849	1,254					405	849	1,254
WISCONSIN	1		1					1		1
TOTAL	861	2,108	2,969					861	2,108	2,969

DATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
COLORADO	424	225	79	120						
IOAHO	543	123	300	114		6				
INDIANA	26	10	2	9		5				
IDWA	1,758	693	46	694		325				
KANSAS	101	45	47	5		4				
MICHIGAN	133	39	1	51		42				
MINNESOTA	59,271	18,855	180	26,127		14,000		63		46
MISSOURI	5	3				2				
MONTANA	5,345	3,294	246	1,738		64		3		
NEBRASKA	850	471	52	269		58				
NEW JERSY	3	3								
NEW YDRK	70	33		18		19				
NO CAROLN	2	2								
NO OAKOTA	51,526	18,105	361	24,371		8,653		29		7
OHIO	102	28		35		39				
OKLAHOMA	88	39	13	32		4				
OREGON	57	23	14	17		3				
PENSLVANA	17	9		5		3				
S OAKOTA	31,361	11,568	133	11,378		8,224		32		26
TEXAS	1,484	232	1,252							
WASHINGTON	2,326	150	2,145	21		10				
WISCONSIN	974	462	10	296		203		3		
WYOMING	80	55		25						
TOTAL	156,543	54,466	4,880	65,326		31,663		129		79

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
ARKANSAS	1		1							
CALIFRANIA	51	3		38		10				
COLORADO	6,418	2,037	1,278	1,073		2,030				
IOAHO	1,103	351	34	338		326		54		
ILLINOIS	35	23	9	3						
INDIANA	34	10	10	4		10				
IDWA	57		56	1						
KANSAS	24,312	3,907	12,926	4,164		3,304	11			
MICHIGAN	110	56	22	11		21				
MINNESOTA	3,873	1,074	24	1,124		1,564		87		
MISSOURI	93		93							
MONTANA	25,107	6,249	358	8,150		9,950	26	374		
NEBRASKA	24,709	5,978	6,258	5,120		7,323	10	20		
NEW MEXCO	267	25	217	3		22				
NEW YORK	26	16		6		4				
NO OAKOTA	58,002	15,519	720	27,565	4	13,660	4	530		
OHIO	86	24	52	7		2		1		
OKLAHOMA	3,319	293	2,800	126		100				
OREGON	726	323	141	159		103				
PENSLVANA	2	2								
S OAKOTA	20,971	4,935	514	4,875		10,465	1	181		
TEXAS	2,065	41	2,024							
UTAH	29	12	8	3		6				
WASHINGTON	533	215	65	104		149				
WISCONSIN	6	2		2		2				
WYOMING	1,047	204	19	161		631		32		
TOTAL	172,978	41,297	27,628	53,036	4	49,682	53	1,278		

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CRDP		1969 CROP		1968 CROP		1967 CRDP		1966 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
CALIFORNIA	896		896								
COLORADO	22	16		2		4					
IDAHO	64	2	7	7							
IOWA	2					48					
KANSAS	24	3	3	2		16					
MICHIGAN	3			3							
MINNESOTA	13,597	1,620	13	3,771		8,102		63	3	25	
MONTANA	1,258	349		493		369		34		13	
NEBRASKA	22	3		2		16		1			
NO DAKOTA	23,776	3,468	46	7,697		12,277	3	257		28	
OKLAHOMA	2		1			1					
OREGON	85	21	3	32		29					
PENNSLVANIA	2	2									
S DAKOTA	5,005	820	8	1,002		3,154	5	15		1	
UTAH	5	3		1		1					
WASHINGTON	6			5		1					
WISCONSIN	56	1				55					
WYOMING	7			6				1			
TOTAL	44,832	6,308	978	13,023		24,073	9	371	3	67	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CRDP		1969 CROP		1968 CRDP		1967 CRDP			
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1	1									
COLORADO	116	78		23		15					
ILLINOIS	5,970	3,664		2,050		62		194			
INDIANA	2,113	1,024		622		305		162			
IOWA	74,196	33,069		24,494		8,082		8,551			
KANSAS	1,289	739		550							
MICHIGAN	979	650		147		103		79			
MINNESOTA	51,129	22,890		15,249		6,224		6,766			
MISSOURI	2,682	1,044		1,001		391		246			
NEBRASKA	52,830	19,357		21,305		5,732		6,436			
NEW JERSEY	16	16									
NEW YORK	21	16		2				3			
NO DAKOTA	911	354		316		94		147			
OHIO	1,493	1,156		315		12		10			
PENNSLVANIA	37	9				12		16			
S DAKOTA	7,694	2,570		3,539		715		870			
VIRGINIA	2	2									
WISCONSIN	1,173	571		251		172		179			
TOTAL	202,649	87,209		69,864		21,919		23,657			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CRDP		1967 CROP			
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	39	8		29		2					
IOWA	13			3		5		5			
KANSAS	350	118	69	162				1			
MINNESOTA	1			1							
MISSOURI	7	1		5				1			
NEBRASKA	1,593	481	81	790		87		154			
NEW MEXICO	64	15	46	3							
OKLAHOMA	51	6	45								
S DAKOTA	100	28		30		18		24			
TEXAS	671	24	647								
TOTAL	2,889	681	888	1,023		113		184			

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CRDP		1967 CRDP					
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ILLINOIS	10			6		4					
INDIANA	39	3		35		1					
IOWA	899	95		474		330					
MINNESOTA	749	70		360		319					
MISSOURI	34	3		27		4					
NEBRASKA	81			37		44					
NO CAROLN	2			2							
NO DAKOTA	3			3							
OHIO	14			10		4					
S DAKOTA	23	2		9		12					
WISCONSIN	17	1		12		4					
TOTAL	1,871	174		975		722					

GRAINS: Price support activities as of September 30, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of September 30, 1971					
	Warehouse:	Farm	Total	1970	1969	1968	1967	1966	1965
	stored	stored		crop	crop	crop	crop	crop	crop
1971 Crop									
Wheat	138,693	113,556	252,249	68,925	53,040	49,735	1,278	-	-
Rye	3,461	7,695	11,156	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	1,599	2,329	3,928	87,209	69,864	21,919	23,657	-	-
Oats	1,443	45,445	46,888	59,346	65,326	31,663	129	79	105
Barley	11,511	39,434	50,945	7,286	13,023	24,082	374	67	76
Grain Sorghum ..	3,518	771	4,289	1,569	1,023	113	184	-	-
Soybeans	657	335	992	-	174	975	722	-	-
Flaxseed	2,108	861	2,969	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

Quantities remaining under resale loans as of September 30, 1970					
1969	1968	1967	1966	1965	1964
crop	crop	crop	crop	crop	crop

<u>1970 Crop</u>									
Wheat	146,339	47,452	193,791	156,067	173,554	49,026	650	440	515
Rye	2,897	3,497	6,394	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	257	1,204	1,461	66,138	90,807	103,940	13,580	8,474	10,228
Oats	11,712	47,342	59,054	82,434	39,039	15,450	6,070	9,792	-
Barley	3,312	11,626	14,938	24,189	36,169	16,464	2,947	1,463	-
Grain Sorghum ..	1,349	289	1,638	8,908	2,385	3,560	227	13	10
Soybeans	57	71	128	3,952	16,199	12,380	2,930	-	-
Flaxseed	2,131	913	3,044	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

/ No program.

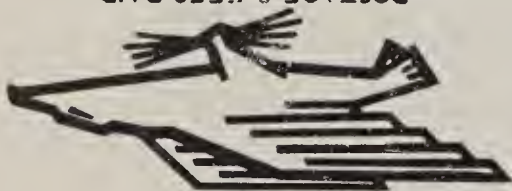
Agricultural Stabilization and Conservation Service.

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 42

Independence, Missouri 64050

October 22, 1971

GRAIN PRICES HIGHER

Cash grain markets strengthened during the week ended October 21. Speculative trading in soybeans made for a choppy market, and cash prices tended to follow the option. Harvesting of corn expanded but producers sold only limited quantities. Soft red wheat went up sharply at Chicago, but at other markets wheat was mostly steady.

Hard winter wheat traded at mostly steady prices. Mills were working 6 to 7 days, and several export contracts were consummated. Exporters and mills competed for the available supplies. At Chicago winter wheat was up 6¢ per bushel reflecting tight holding and small stocks. Spring wheat premiums were down 1-2¢ in the 14 to 16 percent protein brackets, but demand from mills was good with movement to market limited. Japan bought fair amounts of wheat for shipment through December but no spring was included. There was little change in the durum but the low ends were marked up 1¢. Trading in white wheat improved. Producers relaxed their tight holding policy. Prices were mostly steady as new PL-480 and cash business amounting to 7.3 million bushels prompted buyers to cover. Rye was unchanged with narrow demand and continued light selling.

Corn prices were generally up 1-5¢. Buyers lowered the basis at most points but there was enough buying in the option market to put the Chicago December price up 5¢ to more than offset the lower basis. The continent and South Viet Nam bought 2.3 million bushels during the week. There was little action in oats but prices were mostly firm to up a penny or two reflecting the strength in corn. Demand for milling qualities improved at some points. Barley was steady in the Midwest but sold 2-3¢ higher at California markets. Growers were holding very firmly at all producing points. Grain sorghum prices went up 2-4¢. Harvest was interrupted by rains, export demand was good and feeder demand steady with more interest being shown for forward shipment.

Soybeans advanced 2¢ at most markets but were up 7¢ at Illinois points in an uneven market. Demand was good from both processors and exporters, while speculators were active in the option trade. Combining is 80-90 percent completed in leading states but selling was limited. Flaxseed advanced 4¢ as offerings continued light and harvest is nearly complete in the upper Midwest.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 21, 1971			October 22, 1970		
Wheat	December	March	May	July	December
Chicago	1.60 1/2	1.57 1/4	1.53 3/4	1.41 1/2	1.74
Kansas City	1.47 1/2	1.45 1/4	1.42	1.37	1.60 1/8
Minneapolis	1.59 7/8	1.64	1.66	-	1.95
Corn	November	January	March	May	November
Chicago	1.19 1/2	1.24 1/2	1.27	1.29 1/4	1.47 1/4
Soybeans	November	January	March	May	November
Chicago	3.25 3/8	3.28 5/8	3.32 7/8	3.36 1/8	3.02 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, October 21, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
- Dollars -				
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.73	.09	1.64
Baltimore	No. 2 Soft Red Winter	1.70	.05	1.65
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.74	.10	1.64
	13% protein	1.76	.10	1.66
	No. 2 Soft Red Winter	1.68	.05	1.63
Pacific Northwest	No. 2 Western White	1.61	.04	1.57
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.21	3.25	-
Gulf	No. 2 Yellow	1.19	3.25	2.19

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	October 21, 1971	October 14, 1971	October 22, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	13.69	13.54	14.88
Oil yield per bushel crushed 1/	Pounds	10.89	10.89	10.79
Value from bushel of soybeans 1/	Dollars	1.49	1.47	1.61
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	75.00	74.00	78.00
Meal yield per bushel crushed 1/	Pounds	47.85	47.85	47.19
Value from bushel of soybeans 1/	Dollars	1.79	1.77	1.84
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.28	3.24	3.45
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.10	3.04	2.94
<u>Difference between soybean price and value of oil and meal</u>	Cents	.18	.20	.51

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1971 and October 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	10-21-71 Less Storage	Oct. 21, 1971	Oct. 14, 1971	Oct. 22, 1970	Sep. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	141	156-158	156-158	158-160	153
		No. 1 Hard Winter (13% Prot.)	153½	145½	162-164	164	168-174	158
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	149	170-171	170	172-173	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	141	152	150-151	154-157	147
	Chicago	No. 2 Yellow Hard Winter	145	137	170	164-165	173	155
		No. 2 Soft Red Winter	145	137	158	152	176	145
	Toledo	No. 2 Soft Red Winter	144	136	150	146	171	135
		No. 2 Soft White	144	136	158	152	171	146
	St. Louis	No. 2 Hard Winter	145	137	143-152	141-147	169-172	137
		No. 2 Soft Red Winter	145	137	143-152	137-146	169-172	133
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	153	151-152	151-152	190	150
		No. 1 Dark No. Spring (13% Prot.)	166½	157½	158-159	158-159	193-194	155
		No. 1 Dark No. Spring (15% Prot.)	172½	163½	175-180	177-180	199	172
		No. 1 H. Amber Durum	167	158	163-173	162-173	182-188	165
	Portland	No. 1 Soft White	147	138	158	158-159	166-167	154
		No. 1 Hard Winter (Ord. Prot.)	147	138	160	160-161	177-178	156
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	146	147	143	168	137
RYE	Minneapolis	No. 2	112	104	95-98	95-98	107-110	95
CORN	Kansas City	No. 2 White	126	115	117-118	114-115	190-235	129
		No. 2 Yellow	126	115	114-122	111-118	138-142	118
	Omaha	No. 2 Yellow	120	109	114-124	110-118	132-134	115
	Chicago	No. 2 Yellow	125	114	111	110	142	116
		No. 3 Yellow	123	112	106-110	105-109	132-140	113
	Toledo	No. 2 Yellow	125	114	104	104	146	112
	St. Louis	No. 2 Yellow	127	116	103-104	98	143-145	106
	Minneapolis	No. 2 Yellow	115	104	107-109	104-108	130	111
OATS	Kansas City	No. 2 White	73	67	66-75	66-75	74-83	70
	Chicago	No. 2 Extra Heavy White	72	66	74	72	75	69
	Toledo	No. 2 Heavy White	74	68	76	75	81	72
	Minneapolis	No. 2 Extra Heavy White	69	62	63	64	68	64
BARLEY	Kansas City	No. 3	101	93	105-115	105-115	98-112	111
	Minneapolis	No. 3 or better Malting (Choice)	103	94	114-120	114-120	116-128	111
		No. 3 or better	103	94	98-112	98-112	105-112	99
	Portland	No. 2 Western 45 lbs.	111	102	106-108	107	114	104
	Stockton	No. 2 Western 46 lbs.	120	112	139-140	136-137	131-133	134
	Los Angeles	No. 2 Western 46 lbs.	123	115	143-144	140-142	136-137	138
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	180	177-178	174-180	221-222	191
	Fort Worth	No. 2 Yellow	-	-	230-238	228-236	252-260	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	241	261-263	257-259	282-284	271
SOYBEANS	Chicago	No. 1 Yellow	247	237	318	316	301	312
	Toledo	No. 1 Yellow	246	236	314	313	292	303
	Minneapolis	No. 1 Yellow	237	227	311	309	286	302
	Illinois Pts.	No. 1 Yellow 4/	237	227	308-313	301-306	287-301	301
FLAXSEED	Minneapolis	No. 1	280	271	260	256	258	259

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas high plains No. 2 Yellow Grain Sorghum, \$1.95-2.05, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 15, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	184,638	179,016	1,982	13,842	379,478	10,608	368,870
Oats	77,124	99,230	11,438	12,067	199,859	2,463	197,396
Barley	8,637	19,388	4,293	4,917	37,235	857	36,378
Rye	6,768	13,528	486	4,231	25,013	2,952	22,061
Flaxseed	9,632	12,183	1	1,868	23,684	335	23,349
Corn	73,462	11,658	26,261	5,812	117,193	3,976	113,217
Grain sorghum	26,520	20,786	294	16,021	63,621	1,387	62,234
Soybeans	14	0	0	1,366	1,380	1,380	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn - ;

Flaxseed - ; Grain sorghum - ; Oats 216 ; Soybeans 2 ; Wheat 1,219 ; Rye - ;

** Breakdown by classes: Hard red winter 301,814; Hard red spring 52,120; Soft red winter 4,026 ; White Wheat 1,155 ; Durum Wheat 9,484 ; Other Wheat 271.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 15, 1971	JULY 1 TO		Oct. 15, 1971	JULY 1 TO	
		Oct. 15, 1971	Oct. 16, 1970		Oct. 15, 1971	Oct. 16, 1970
Wheat	1,511	14,048	18,527	305	1,288	22,538
Oats	-	-	2,067	18	4,800	5,990
Barley	-	700	3,215	2	912	959
Rye	-	-	-	-	352	100
Flaxseed	-	-	-	-	703	3,131
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 15, 1971	Oct. 16, 1970		Oct. 15, 1971	Oct. 16, 1970
	-	-	36	441	1,170	78,670
Grain sorghum	-	-	114	134	3,421	8,380
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 15, 1971	Oct. 16, 1970		Oct. 15, 1971	Oct. 16, 1970
	-	-	-	3	244	24,264

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 15, 1971	Oct. 8, 1971	Oct. 16, 1970	Oct. 15, 1971	Oct. 16, 1970		
United States	11,942	7,708	13,294	80,942	82,079	97,459	111,937
Canada	13,992	15,836	10,544	78,259	68,649	106,785	91,496
Argentina	212	0	18	2,208	13,384	2,118	17,504
Australia	10,672	3,772	11,434	42,679	48,538	43,540	54,031
TOTAL	36,818	27,316	35,290	204,088	212,650	249,902	274,968

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 15, 1971	Oct. 8, 1971	Oct. 16, 1970	Oct. 15, 1971	Oct. 16, 1970		
Wheat	11,942	7,708	13,294	80,942	82,079	87,824	104,316
Wheat flour & prod.	Not available weekly					9,635	7,621
Oats	0	0	1,327	69	3,072	102	302
Barley	325	253	651	2,933	6,014	1,615	16,022
Rye	0	0	0	821	0	913	9
Flaxseed	0	0	349	0	823	4	1,077
				Sep. 30, 1971	Sep. 30, 1970	Oct. 1970- Aug. 1971	Oct. 1969- Aug. 1970
Corn	7,826	4,991	13,987	64,041	53,094	432,990	544,119
Grain sorghum	0	236	5,113	10,902	18,065	133,508	109,520
						Sep. 1970- Aug. 1971	Sep. 1969- Aug. 1970
Soybeans	5,864	5,421	8,002	39,733	46,470	433,153	432,602

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 15, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Superior	Toledo	Total
Japan	428	-	-	470	898
Netherlands	224	-	-	867	1,091
Denmark	574	-	-	-	574
Canada	-	118	200	2,018	2,336
West Germany	-	-	-	391	391
Spain	-	-	-	574	574
Total	1,226	118	200	4,320	5,864
Sep. 1-Oct. 15, 1971					39,733
Sep. 1-Oct. 16, 1970					46,470

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

SEPTEMBER, 1971

INSPECTION AREA	ALL WHEAT				DURUM WHEAT				RYE	
	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	286	70	3							
CALIFORNIA, CENTRAL	354		214		3		1			
CALIFORNIA, SOUTHERN	441		578				5			
CHICAGO AREA	399	49	433						19	
COLORADO & WYOMING	591		43							
COLUMBIA RIVER	4,942	2,686	86		256					
DULUTH-SUPERIOR	2,420		5,997		367		1,855		51	172
GRAND ISLAND-HASTINGS	884									
GULF PORTS - ALA- & MISS	8	162	19			42				
GULF PORTS - E. TEXAS	12,706	1,030	694							
GULF PORTS - S. TEXAS	262		7							
ILLINOIS, CENTRAL	262									
INDIANA	79									
KANSAS CITY	2,443									
KANSAS, CENTRAL & WESTERN	11,079		8						3	
MARYLAND & DELAWARE	1,437		14							
MICHIGAN & NORTHERN OHIO	22		42							
MILWAUKEE, WIS	5,477		2,545		614		136		358	107
MINNEAPOLIS AREA	973	6,931								
MISS. RIVER PORTS & LOUISIANA	42									
MISS. RIVER PORTS-IOWA	8									
MISS. RIVER PORTS-MEMPHIS AREA	518				8					
MONTANA	486	248	25							1
NORTHEASTERN STATES			10							
NORTH & SOUTH CAROLINA	5,490		27		2,091				67	1
NORTH & SOUTH DAKOTA	255		210						4	22
OHIO, CENTRAL	47		22							
OHIO RIVER PORTS	2,397		74		28				41	
OKLAHOMA	1,986		1						3	
OMAHA-LINCOLN AREA	2,688									
PUGET SOUND	1,125		376							
ST. JOSEPH-ATCHISON	215									
ST. LOUIS AREA	139									
SIOUX CITY, IOWA	560		44		33		9		15	
SPOKANE, WASH	2,972		39						14	
TEXAS, CENTRAL & NORTHERN	1,430									
TOPEKA, KANS	2,901									
UTAH	359									
VIRGINIA & W. VIRGINIA			52							
TOTAL	58,683	11,176	11,552		3,400	42	2,006		575	303

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

SEPTEMBER, 1971

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INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	
ALABAMA, GEORGIA & FLORIDA	765	48	76			65		1	
ARKANSAS	138	90	2	51		8		1	
CALIFORNIA, CENTRAL	12		1,204			68	10	79	
CALIFORNIA, SOUTHERN	213		6	455		1	37	1	
CEDAR RAPIDS, IOWA	2,199								
CHICAGO AREA	1,081		2,994						
COLORADO & WYOMING	1,561		1	838					
COLUMBIA RIVER	11								
DULUTH-SUPERIOR	562		42						
GRAND ISLAND-HASTINGS	480			418					
GULF POINTS - ALA- & MISS	32	60	14						
GULF POINTS - E. TEXAS	194			2,618		1			
GULF POINTS - S. TEXAS	377		36	1,875	380	62			
ILLINOIS, CENTRAL	5,992		416			1,389			
INDIANA	145		824						
IOWA, CENTRAL	336		22						
KANSAS CITY	2,468			5,187			565		
KANSAS, CENTRAL & WESTERN	66			1,160					
MARYLAND & DELAWARE	399	139	15						
MICHIGAN & NORTHERN OHIO	18		3						
MILWAUKEE, WIS	303		209				29		
MINNEAPOLIS AREA	1,365		2,730				1,079	6	
MISS. RIVER POINTS & LOUISIANA	1,002		44	61		15	1,112	30	
MISS. RIVER POINTS-IOWA	2,575	26,186	107	2					
MISS. RIVER POINTS-MEMPHIS AREA	73		1	101		1			
MONTANA									
NORTHEASTERN STATES	252	97	52	20			23		
NORTH & SOUTH CAROLINA	123		164						
NORTH & SOUTH DAKOTA									
OHIO, CENTRAL	8		58	2				1	
OHIO RIVER POINTS	104		1,897			6		1	
OKLAHOMA			3			13			
OMAHA-LINCOLN AREA	1,676			2,169			7		
PUGET SOUND	35						36		
ST. JOSEPH-ATCHISON	312			1,148					
ST. LOUIS AREA	150	498	110	306		2			
SIOUX CITY, IOWA	36						9		
SPOKANE, WASH	20						307		
TEXAS, CENTRAL & NORTHERN	86		4	2,076		11	17	2	
TOPEKA, KANS	615			2,290					
UTAH	2			2					
VIRGINIA & W. VIRGINIA	965	2,889	4,033				859	12	
TOTAL	27,251	30,007	15,067	20,779	380	1,642	6,215	1,019	

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

SEPTEMBER, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	987		32	4					
ARKANSAS	246			36		5			
CALIFORNIA, CENTRAL				8		12			
CALIFORNIA, SOUTHERN				8					
CEDAR RAPIDS, IOWA	537			102					
CHICAGO AREA	484	97	832	108					
COLORADO & WYOMING				3					
COLUMBIA RIVER				31		1			
DULUTH-SUPERIOR	128		28	495		277	85		1
GULF POINTS - ALA- & MISS	17		121	6					
GULF POINTS - E. TEXAS	14			37					
ILLINOIS, CENTRAL	6,393			3					
INDIANA	61			478					
IOWA, CENTRAL	775			137					
KANSAS CITY	913			20					
KANSAS, CENTRAL & WESTERN	435			302		6			
MARYLAND & DELAWARE				25					
MICHIGAN & NORTHERN OHIO	70			3,528		993	2,036		902
MILWAUKEE, WIS	302			28					
MINNEAPOLIS AREA	366								
MISS. RIVER POINTS & LOUISIANA	247	9,938	1,560						
MISS. RIVER POINTS-IOWA			122						
MISS. RIVER POINTS-MEMPHIS AREA	304	45	7	67		1			
NORTHEASTERN STATES			3	779			119		
NORTH & SOUTH DAKOTA									
OHIO, CENTRAL			17						
OHIO RIVER POINTS	131	135	386	3		35			
OKLAHOMA				8		1			
OMAHA-LINCOLN AREA	452		4	63					
PUGET SOUND				6					
ST. JOSEPH-ATCHISON	160			238			14		
ST. LOUIS AREA	389	90	112	3					
SIOUX CITY, IOWA	180		344	355					
SPOKANE, WASH				8					
TEXAS, CENTRAL & NORTHERN	91			51		18			
TOPEKA, KANS	3								
UTAH				24					
VIRGINIA & W. VIRGINIA	290		34			2			
TOTAL	13,975	10,305	4,244	6,371	905	1,353	2,254		903

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

SEPTEMBER, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN	BARLEY	SOYBEANS	SAF	FLAXSEED
ALABAMA, GEORGIA & FLORIDA			68			8	4	
ARKANSAS	13					7		
CALIFORNIA, CENTRAL			45					
CALIFORNIA, SOUTHERN			3					
CEDAR RAPIDS, IOWA			82	9	7	13	104	
CHICAGO AREA	110	6	10		2	3	92	
COLORADO & WYOMING	353		211	347	182		8	
COLUMBIA RIVER	116				196			
DULUTH-SUPERIOR					318		04	
GRAND ISLAND-HASTINGS	1,579		1,786	1,098		5	7	
GULF POINTS - E. TEXAS	40		106	159		11		
GULF POINTS - S. TEXAS				11				
ILLINOIS, CENTRAL	141		2,355			165		
INDIANA	148		1,740			43		
IOWA, CENTRAL			4,230			350		
KANSAS CITY			4,246	961		35	66	
KANSAS, CENTRAL & WESTERN	3,588	3	36	464	3	8	35	
MARYLAND & DELAWARE	5,973		63		187			
MICHIGAN & NORTHERN OHIO	1,629		1,546		3	3	693	
MILWAUKEE, WIS	27		36		199		3	
MINNEAPOLIS AREA	326	130	1,132		668	63	403	163
MISS. RIVER POINTS & LOUISIANA			6					
MISS. RIVER POINTS-IOWA			181			14	25	
MISS. RIVER POINTS-MEMPHIS AREA			134	2		22	74	
MONTANA	51							
NORTHEASTERN STATES	77				3		136	
NORTH & SOUTH CAROLINA	235							
NORTH & SOUTH DAKOTA	17							
OHIO, CENTRAL	2,725	174	752	3	578		809	300
OHIO RIVER POINTS	727	11	2,722	2		40	55	
OKLAHOMA	898	60		77		459	76	
OKLAHOMA-LINCOLN AREA	1,773				20			
ST. JOSEPH-ATCHISON	3,961		2,122	1,475	33	84	238	
ST. LOUIS AREA	947		708	331		5	126	11
SIOUX CITY, IOWA	355		1,336	336	100	182	153	
SPRINGFIELD, WASH	30		304	45	3	2	276	
TEXAS, CENTRAL & NORTHERN	47				22		6	
TOPEKA, KANS	1,377		415	1,763			21	
UTAH	1,415			410	228			
TOTAL	29,983	384	24,375	7,693	2,752	1,534	3,512	534

Inspected under U. S. Grain Standards Act.

WHEAT: CCC-stocks by classes and states,
September 30, 1971

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum 1/		Mixed	
	Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal	
	whse	whse	whse	whse	whse	whse	whse	whse	whse	whse	whse	whse
Arkansas	-	-	-	-	227	6	-	-	-	-	-	-
California	-	-	-	-	-	23	-	-	-	-	-	-
Colorado	4,629	2,680	3	-	61	-	-	-	-	-	-	-
Idaho	-	-	-	-	1	-	73	-	-	-	-	-
Illinois	53	91	-	-	115	9	-	-	-	-	-	2
Indiana	-	-	-	-	65	196	-	-	-	-	-	-
Iowa	91	1,822	-	103	2	-	-	-	-	-	-	4
Kansas	61,681	66,582	1	2,720	17	31	-	-	-	2	-	37
Kentucky	7	-	-	-	16	12	-	-	-	-	-	-
Louisiana	-	269	-	-	8	60	-	-	-	-	-	-
Maryland	-	14	-	569	-	35	-	-	-	-	-	-
Michigan	-	-	-	-	23	-	154	122	-	-	-	-
Minnesota	91	985	-	2,427	-	1	-	-	929	217	169	6
Missouri	294	11,065	-	2,488	965	335	1	3	-	-	-	138
Montana	4,591	1,377	1,883	1,351	3	-	25	-	383	25	13	21
Nebraska	52,001	20,567	19	9	45	-	14	41	1	-	-	8
New Mexico	1,764	-	-	-	-	-	-	-	-	-	-	-
New York	-	24	-	7,912	-	394	-	331	12	-	-	2
North Carolina	-	-	-	-	35	-	-	-	-	-	-	-
North Dakota	904	6	8,495	106	11	-	2	-	3,438	525	395	-
Ohio	-	-	-	-	190	651	-	-	-	-	-	-
Oklahoma	12,510	14,193	-	-	-	-	-	-	-	-	-	-
Oregon	-	2,520	-	2,344	-	-	7	-	-	-	-	2
Pennsylvania	-	27	-	-	21	76	-	-	-	-	-	-
South Carolina	-	-	-	-	9	-	-	-	-	-	-	-
South Dakota	8,455	92	6,563	336	8	-	5	-	223	110	79	4
Tennessee	38	-	-	-	102	12	-	-	-	-	-	-
Texas	9,681	13,764	-	4,924	167	366	17	2	-	-	-	106
Utah	-	-	-	1	-	-	-	-	-	-	-	-
Washington	-	4,191	-	6,702	-	-	1	2	-	-	-	14
Wisconsin	-	200	7	1,040	31	33	-	-	255	242	93	4
Wyoming	1,168	-	-	-	-	-	-	-	-	-	-	-
Total	157,958	140,469	20,371	33,032	2,122	2,240	299	548	5,241	1,121	749	348

- 1,000 Bushels -

- 10 -

1/ Does not include 1,250 bushels of Red Durum.

Quantities under 500 bushels not included.

Agricultural Stabilization and Conservation Service.

WHEAT: CCC-extended warehouse loans by class and states,
September 30, 1971

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum		Mixed
	Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		
	whse	whse	whse	whse	whse	whse	whse	whse	whse	whse	
- 1,000 Bushels -											
Colorado	953	-	-	-	9	-	-	-	-	-	-
Idaho	2	-	-	-	-	-	32	-	-	-	-
Illinois	2	-	-	-	8	-	-	-	-	-	-
Indiana	-	-	-	-	10	-	-	-	-	-	-
Iowa	7	100	-	-	-	-	-	-	-	-	-
Kansas	10,144	2,429	-	-	3	-	-	-	-	-	-
Michigan	-	-	-	-	6	-	10	-	-	-	-
Minnesota	3	-	36	-	-	-	-	14	-	-	-
Missouri	14	210	-	-	37	3	-	-	-	-	2
Montana	182	2	139	26	-	-	-	-	10	2	8
Nebraska	4,858	1,470	-	-	-	-	-	-	-	-	-
New Mexico	123	-	-	-	-	-	-	-	-	-	-
North Dakota	15	-	430	10	-	-	-	213	28	4	-
Ohio	-	-	-	-	40	12	-	-	-	-	-
Oklahoma	1,760	662	-	-	-	-	-	-	-	-	-
Oregon	7	-	-	-	-	-	105	30	-	-	-
South Dakota	298	-	151	-	1	-	-	13	2	1	-
Texas	1,034	829	-	-	24	67	-	-	-	-	-
Utah	-	8	-	-	-	-	-	-	-	-	-
Washington	16	-	-	-	-	-	47	-	-	-	-
Wyoming	33	-	-	-	-	-	-	-	-	-	-
Total	19,451	5,710	756	36	135	85	194	30	250	32	5 10

- 1,000 Bushels -

1/ Does not include 2,060 bushels of mixed grain - predominately wheat.
Quantities under 500 bushels not included.
Agricultural Stabilization and Conservation Service.

INSPECTED BARGE SHIPMENTS - Interior River Points, September, 1971

Inspection Area	Wheat	Rye	Corn	Grain Sorghum	Barley	Soybeans	Oats
- 1,000 Bushels -							
Illinois, Central	260	-	15,693	-	-	4,119	-
Kansas City	2,429	-	-	260	-	193	-
Minneapolis Area	3,683	195	3,869	-	187	1,752	2,315
Miss. River Points - Iowa ..	-	-	4,324	-	-	1,118	-
Miss. River Points - Memphis:	566	-	-	48	-	53	-
Ohio River Points	618	-	1,233	54	-	598	-
Omaha - Lincoln Area	793	-	-	-	-	115	-
St. Joseph - Atchison	320	-	-	-	-	-	-
St. Louis Area	1,092	-	4,319	-	-	2,697	-
Sioux City, Iowa	37	-	-	-	-	-	-
Total	9,798	195	29,438	362	187	10,645	2,315
Inspected under U. S. Grain Standards Act.							

WHITE CORN: Inspected Receipts and Shipments, September, 1971

	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
- 1,000 Bushels -						
Alabama, Georgia and Florida	100	81	-	93	10	-
California, Central	3	12	-	-	-	-
California, Southern	27	1	-	-	-	-
Cedar Rapids, Iowa	-	-	-	26	-	-
Gulf Points - East Texas	159	20	-	3	-	-
Illinois, Central	6	-	-	-	-	-
Kansas City Area	88	-	-	2	-	-
Kansas, Central and Western	-	-	-	-	1	-
Miss. River Points - Louisiana ..	284	5	445	-	-	385
Miss. River Points - Memphis Area:	-	-	-	10	-	-
North and South Carolina	-	4	-	-	-	-
Ohio River Points	9	10	2	227	-	-
St. Joseph - Atchison	34	-	-	41	-	-
St. Louis Area	-	-	-	140	-	-
Texas, Central and Northern	32	-	-	-	-	-
Topeka, Kansas	217	-	-	24	-	-
Virginia and West Virginia	12	3	-	-	-	-
Total	971	136	447	566	11	385
Inspected under U. S. Grain Standards Act.						

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 43

Independence, Missouri 64050

October 29, 1971

GRAIN PRICES MIXED

Cash grain prices were mixed during the week ending October 28. Corn and soybeans went down but grain sorghum was higher. Wheat moved in a narrow range. Trading was slowed by uncertainty in export markets due to confused labor situation at ports.

Hard winter wheat prices were changed little. Producer selling was light but the strike at Gulf ports limited flour grind and restricted export activity. Soft red wheat was up a penny reflecting good export demand via the lakes. Spring wheat was irregular. Lower proteins were scarce and export interest put the basis up 5¢. Mill buyers kept premiums for higher proteins unchanged, and cash sales reflected the 2¢ decline in the option at the close. Durum was held unchanged in light trade. White wheat price levels were 2-3¢ per bushel under last week. Producers liquidated fair amounts of wheat and exporters sold a substantial quantity at near track levels. Rye prices were down 2¢ in the upper Midwest. Markets were dependent on mills as export interest was near a standstill.

Corn prices dropped 3-5¢ as processor interest declined, export demand was limited, and high moisture content of offerings prompted buyers to be cautious. Oats sold 1-2¢ higher at most markets as demand from mills was good and the market reflected the stronger tone in the option trade at Chicago. Barley prices in the Midwest were steady to down a penny but West coast markets were strong, registering gains of 3-7¢ per bushel. Growers in intermountain sections were holding for later sale, and demand from feeders and brokers was good. Grain sorghum went up 6¢ per cwt. At Kansas City with exporters pressed for supplies and harvest hampered by rain which in turn limited offerings. Gains at other markets ranged from 1-4¢ per cwt.

Soybean prices declined sharply early in the period when there was heavy liquidation in the futures. There was some recovery by the end of the period as export movement out of lake ports was heavy and producers refused to sell in volume. Prices at Illinois points were still down 6-9¢ at the close while other markets were 1-6¢ lower. Flaxseed prices were steady in light trade.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	October 28, 1971			October 29, 1970	
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	1.60 7/8	1.57 1/2	1.53 1/4	1.40 1/4	1.74 1/4
Kansas City	1.48	1.46 3/4	1.43 1/2	1.37 1/4	1.59 1/2
Minneapolis	1.58	1.61 3/4	1.63 7/8	-	1.93
<u>Corn</u>					
Chicago	1.16 1/4	1.21 1/4	1.24 1/4	1.26 1/8	1.44 3/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.20 1/8	3.24	3.28	3.32 1/4	3.02 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, October 28, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
Markets			- Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	.07	1.65
Baltimore	No. 2 Soft Red Winter	1.70	.05	1.65
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.09	1.63
	13% protein	1.74	.09	1.65
	No. 2 Soft Red Winter	1.68	.05	1.63
Pacific Northwest	No. 2 Western White	1.60	.02	1.58
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.20	3.17	-
Gulf	No. 2 Yellow	1.20	3.23	2.22

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	October 28, 1971	October 21, 1971	October 29, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	13.16	13.69	14.86
Oil yield per bushel crushed 1/	Pounds	10.94	10.94	10.79
Value from bushel of soybeans 1/	Dollars	1.44	1.50	1.60
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	75.00	75.00	75.50
Meal yield per bushel crushed 1/	Pounds	47.71	47.71	47.19
Value from bushel of soybeans 1/	Dollars	1.79	1.79	1.78
<u>Value</u> of oil and meal from bushel of soybeans 1/	Dollars	3.23	3.29	3.38
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.03	3.10	2.97
<u>Difference</u> between soybean price and value of oil and meal	Cents	20	19	41

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1971 and October 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	10-28-71 Less Storage	Oct. 28, 1971	Oct. 21, 1971	Oct. 29, 1970	Sep. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	142	156	156-158	158-160	153
		No. 1 Hard Winter (13% Prot.)	153½	146½	163-164	162-164	168-172	158
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	150	168-170	170-171	171-172	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	142	152-153	152	154-156	147
	Chicago	No. 2 Yellow Hard Winter	145	138	168	170	173	155
		No. 2 Soft Red Winter	145	138	159	158	178	145
	Toledo	No. 2 Soft Red Winter	144	137	151	150	172	135
		No. 2 Soft White	144	137	158	158	173	146
	St. Louis	No. 2 Hard Winter	145	138	144-148	143-152	169-172	137
		No. 2 Soft Red Winter	145	138	144-150	143-152	171-174	133
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	153	154-155	151-152	188	150
		No. 1 Dark No. Spring (13% Prot.)	166½	157½	158-159	158-159	191-192	155
		No. 1 Dark No. Spring (15% Prot.)	172½	163½	173-178	175-180	197	172
		No. 1 H. Amber Durum	167	158	163-173	163-173	184-188	165
	Portland	No. 1 Soft White	147	138	155-156	158	166	154
		No. 1 Hard Winter (Ord. Prot.)	147	138	160-161	160	177-178	156
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	147	149	147	169	137
RYE	Minneapolis	No. 2	112	105	93-96	95-98	108-111	95
CORN	Kansas City	No. 2 White	126	115	113-115	117-118	180-210	129
		No. 2 Yellow	126	115	111-119	114-122	134-137	118
	Omaha	No. 2 Yellow	120	109	110-119	114-124	130-132	115
	Chicago	No. 2 Yellow	125	114	106-107	111	138-140	116
		No. 3 Yellow	123	112	102-106	106-110	133-137	113
	Toledo	No. 2 Yellow	125	114	100	104	133	112
	St. Louis	No. 2 Yellow	127	116	102-104	103-104	141-153	106
	Minneapolis	No. 2 Yellow	115	104	104-106	107-109	128	111
OATS	Kansas City	No. 2 White	73	67	66-75	66-75	74-83	70
	Chicago	No. 2 Extra Heavy White	72	66	75	74	73	69
	Toledo	No. 2 Heavy White	74	68	78	76	80	72
	Minneapolis	No. 2 Extra Heavy White	69	62	65	63	71	64
BARLEY	Kansas City	No. 3	101	94	105-115	105-115	98-112	111
	Minneapolis	No. 3 or better Malting (Choice)	103	94	114-120	114-120	116-128	111
		No. 3 or better	103	94	98-110	98-112	110-118	99
	Portland	No. 2 Western 45 lbs.	111	102	113-114	106-108	114	104
	Stockton	No. 2 Western 46 lbs.	120	113	142-143	139-140	132-134	134
	Los Angeles	No. 2 Western 46 lbs.	123	116	144-145	143-144	138-139	138
GRAIN 5/ SORGHUM	Kansas City	No. 2 Yellow	200	180	183-184	177-178	222-223	191
	Fort Worth	No. 2 Yellow	-	-	234-242	230-238	252-260	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	241	262-264	261-263	282-284	271
SOYBEANS	Chicago	No. 1 Yellow	247	237	314	318	300	312
	Toledo	No. 1 Yellow	246	236	308	314	260	303
	Minneapolis	No. 1 Yellow	237	227	310	311	286	302
	Illinois Pts.	No. 1 Yellow 4/	237	227	302-304	308-313	296-298	301
FLAXSEED	Minneapolis	No. 1	280	271	260	260	260	259

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas high plains No. 2 Yellow Grain Sorghum, \$1.95-2.00, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 22, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	184,647	178,297	2,024	14,826	379,794	10,633	369,161
Oats	77,258	100,193	11,391	10,967	199,809	2,275	197,534
Barley	8,674	20,553	4,293	3,810	37,330	2,339	34,991
Rye	6,771	13,812	485	3,947	25,015	2,955	22,060
Flaxseed	9,641	12,925	3	836	23,405	37	23,368
Corn	81,206	13,477	28,157	5,061	127,901	5,220	122,681
Grain sorghum	27,068	23,255	204	11,671	62,198	870	61,328
Soybeans	11	1	-	549	561	561	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7 ; Corn - ;

Flaxseed - ; Grain sorghum - ; Oats 216 ; Soybeans 5 ; Wheat 1,223 ; Rye - .

** Breakdown by classes: Hard red winter 301,430; Hard red spring 52,270; Soft red winter 4,715 ; White Wheat 887 ; Durum Wheat 9,562 ; Other Wheat 297.

Agricultural Stabilization and Conservation Service.

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GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 22, 1971	JULY 1 TO		Oct. 22, 1971	JULY 1 TO	
		Oct. 22, 1971	Oct. 23, 1970		Oct. 22, 1971	Oct. 23, 1970
Wheat	429	14,477	18,527	137	1,425	26,518
Oats	-	-	2,067	224	5,023	6,013
Barley	1,500	2,200	3,215	27	940	962
Rye	-	-	-	2	354	109
Flaxseed	-	-	-	-	703	3,149
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 22, 1971	Oct. 23, 1970		Oct. 22, 1971	Oct. 23, 1970
	-	-	78	242	1,413	83,335
Grain sorghum	1,000	1,000	114	39	3,462	9,278
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 22, 1971	Oct. 23, 1970		Oct. 22, 1971	Oct. 23, 1970
	-	-	-	5	250	27,070

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 22, 1971	Oct. 15, 1971	Oct. 23, 1970	Oct. 22, 1971	Oct. 23, 1970		
United States	7,876	11,942	14,367	88,818	96,446	97,459	111,937
Canada	13,722	13,992	10,420	91,981	79,069	106,785	91,496
Argentina	731	212	842	2,939	14,226	2,118	17,504
Australia	6,724	10,672	5,088	49,403	53,626	43,540	54,031
TOTAL	29,053	36,818	30,717	233,141	243,367	249,902	274,968

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1971	July-Aug. 1970
	Oct. 22, 1971	Oct. 15, 1971	Oct. 23, 1970	Oct. 22, 1971	Oct. 23, 1970		
Wheat	7,876	11,942	14,367	88,818	96,446	87,824	104,316
Wheat flour & prod.	Not available weekly					9,635	7,621
Oats	0	0	3,311	69	6,383	102	302
Barley	703	325	791	3,636	6,805	1,615	16,022
Rye	0	0	0	821	0	913	9
Flaxseed	0	0	313	0	1,136	4	1,077
				Sep. 30, 1971	Sep. 30, 1970	Oct. 1970- Aug. 1971	Oct. 1969- Aug. 1970
Corn	4,897	7,826	9,967	64,041	53,094	432,990	544,119
Grain sorghum	27	0	1,995	10,902	18,065	133,508	109,520
						Sep. 1970- Aug. 1971	Sep. 1969- Aug. 1970
Soybeans	7,425	5,864	10,316	47,158	56,786	433,153	432,602

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 22, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	North Texas Gulf	Total
Norway	1,000	-	-	1,000
Netherlands	1,015	1,034	-	2,049
Canada	594	1,244	-	1,838
Japan	598	445	-	1,043
United Kingdom	-	19	404	423
West Germany	-	575	-	575
Spain	-	497	-	497
Total	3,207	3,814	404	7,425
Sep. 1 - Oct. 22, 1971				47,158
Sep. 1 - Oct. 23, 1970				56,786

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
September, 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
- 1,000 bushels -						
Stocks in Store						
August 31, 1971	571	185	89	2,913	3,437	7,195
Receipts of Grain						
Vessel	4,366	1,610	1,356	1,431	905	9,668
Rail	0	0	0	0	0	0
Stock Adjustments	+1	-1	0	+38	-2	+36
Loss	0	0	0	-3	0	-3
Shipments						
Canadian Domestic	0	0	0	1,022	0	1,022
Overseas Exports						
Montreal						
Germany	-	-	-	-	577	577
Netherlands	-	-	-	-	76	76
Britain	184	-	-	-	-	184
Subtotal	184	0	0	0	653	837
Quebec						
Netherlands	50	-	-	802	462	1,314
Britain	-	-	-	-	66	66
Israel	-	-	-	-	651	651
Subtotal	50	0	0	802	1,179	2,031
Baie Comeau						
Belgium	476	-	-	12	-	488
France	-	-	-	-	157	157
Netherlands	248	224	-	245	-	717
Britain	-	-	-	513	-	513
Spain	-	-	-	-	534	534
Morocco	1,157	-	-	-	-	1,157
Iran	-	1,043	-	-	-	1,043
Mozambique	540	-	-	-	-	540
Pakistan	350	-	-	-	-	350
Subtotal	2,771	1,267	0	770	691	5,499
Port Cartier						
Germany	-	-	-	61	336	397
Italy	-	89	-	-	-	89
Netherlands	-	-	-	-	155	155
Roumania	-	32	-	-	-	32
Yugoslavia	-	-	1,356	-	-	1,356
Japan	111	-	-	-	-	111
Subtotal	111	121	1,356	61	491	2,140
Total Exports	3,116	1,388	1,356	1,633	3,014	10,507
Stocks in Store						
September 30, 1971	1,822	406	89	1,724	1,326	5,367

U. S. CORN: Inspections for export by grades, by ports
October 1970 - September 1971

Ports	No. 1	No. 2	No. 3	No. 4	No. 5	Sample Grade	White	Not Inspected	Total
-- 1,000 bushels									
LAKES									
Chicago Area	-	1,633	36,249	1,890	14	100	-	2,033	41,919
Duluth	-	-	9,602	679	-	-	-	-	10,281
Superior	-	80	22,400	521	-	618	-	-	23,619
Toledo	-	784	17,068	-	-	-	-	974	18,826
Saginaw	-	-	288	-	-	-	-	-	288
Subtotal	0	2,497	85,607	3,090	14	718	0	3,007	94,933
ATLANTIC									
North	-	262	19,053	806	-	-	-	-	20,121
South	-	3,015	36,848	1,183	30	-	516	-	41,592
Subtotal	0	3,277	55,901	1,989	30	0	516	0	61,713
GULF									
Mississippi River	48	145,262	130,419	8,645	-	1,428	2,369	25,657	313,828
East Gulf	-	2,918	1,350	-	-	-	-	-	4,268
North Texas Gulf	-	3,075	4,495	799	-	-	-	-	8,369
South Texas Gulf	-	-	-	-	-	-	549	-	549
Subtotal	48	151,255	136,264	9,444	0	1,428	2,918	25,657	327,014
PACIFIC									
California	-	3,452	-	-	-	-	-	-	3,452
Subtotal	0	3,452	0	0	0	0	0	0	3,452
Totals:									
Oct. 1970 - Sep. 1971	48	160,481	277,772	14,523	44	2,146	3,434	28,664	487,112
Oct. 1969 - Sep. 1970	0	252,975	270,102	18,677	883	3,029	3,802	21,465	570,933

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAIN SORGHUM: Inspections for export by grades, by ports
October 1970 - September 1971

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Not Inspected	Total
-- 1,000 bushels --							
GULF							
Mississippi River	-	3,205	-	-	-	20	3,225
North Texas Gulf	-	56,556	-	-	-	-	56,556
South Texas Gulf	-	75,720	-	-	-	-	75,720
Subtotal	0	135,481	0	0	0	20	135,501
PACIFIC							
California	-	10,242	-	-	-	-	10,242
Subtotal	0	10,242	0	0	0	0	10,242
Totals:							
Oct. 1970 - Sep. 1971	0	145,723	0	0	0	20	145,743
Oct. 1969 - Sep. 1970	0	122,740	0	0	0	0	122,740

Inspections for export under the U. S. Grain Standards Act.

CORN AND GRAIN SORGHUM: Inspections for export by coastal areas
and country of destination, October 1970 - September 1971 ^{1/}

Country	Corn					Grain Sorghum	
	Canadian	Lakes	Atlantic	Gulf	Total	Gulf	
				-- 1,000 bushels --			
Angola	-	-	-	^{4/} 1,469	1,469	-	-
Belgium	1,481	7,550	4,068	8,546	21,645	7,994	-
Brazil	-	-	-	-	0	60	-
Cameroon, Republic	-	-	-	-	0	78	-
Canada	-	^{2/} 3,542	-	-	3,542	-	-
Canal Zone	-	-	-	553	553	-	-
Canary Island	-	-	-	1,596	1,596	104	-
Ceylon	-	-	54	-	54	-	-
China (Taiwan)	-	-	-	1,138	1,138	-	-
Chile	-	-	-	2,174	2,174	-	-
Colombia	-	-	452	21	473	-	-
Congo	-	-	39	-	39	-	-
Costa Rica	-	-	-	417	417	-	-
Cyprus	-	-	380	-	380	-	-
Dominican Republic	-	-	130	275	405	-	-
Gambia, The	-	-	-	-	0	129	-
Germany, West	4,435	12,076	^{3/} 9,491	29,679	55,681	1,457	-
Ghana	-	-	39	-	39	-	-
Greece	-	-	-	8,978	8,978	-	-
Guatemala	-	-	-	110	110	-	-
Iceland	-	-	394	-	394	-	-
India	-	-	59	543	602	137	-
Iran	-	-	-	822	822	-	-
Ireland	-	1,619	2,014	1,383	5,016	-	-
Israel	-	-	-	5,264	5,264	25,727	-
Italy	-	600	966	42,687	44,253	-	-
Jamaica	-	-	130	3,287	3,417	172	-
Japan	-	-	321	^{5/} 111,979	^{8/} 115,752	^{9/} 80,525	-
Jordan	-	-	402	-	402	-	-
Kenya	-	-	-	^{6/} 1,049	1,049	-	-
Korea	-	-	409	14,927	15,336	-	-
Lebanon	280	-	-	906	1,186	-	-
Liberia	-	-	-	14	14	-	-
Malaysia	-	-	-	-	0	197	-
Mali	-	-	26	-	26	574	-
Mauritania	-	-	-	-	0	302	-
Mexico	-	-	-	201	201	220	-
Mozambique	-	-	-	674	674	-	-
Netherlands	10,318	36,380	11,596	50,123	108,417	10,903	-
Netherlands Antilles	-	-	-	164	164	90	-
Nicaragua	-	-	-	-	0	194	-
Niger	-	-	-	80	80	16	-
Nigeria	-	-	-	-	0	79	-
Norway	-	168	-	-	168	-	-
Pakistan	-	-	74	-	74	50	-
Panama	-	-	-	424	424	-	-
Peru	-	-	-	-	0	204	-
Poland	511	400	1,331	4,970	7,212	1,560	-
Philippines	-	-	-	574	574	-	-
Portugal	131	495	4,543	^{7/} 7,947	13,116	-	-
Senegal	-	-	-	-	0	1,556	-
Spain	-	449	582	525	1,556	2,323	-
Surinam	-	-	-	341	341	-	-
Togo	-	-	-	-	0	83	-
Trinidad	-	-	-	2,380	2,380	-	-
Turkey	-	-	-	202	202	-	-
U.A.R. (Egypt)	-	-	754	720	1,474	-	-
United Kingdom	4,969	8,342	18,878	15,174	47,363	-	-
Upper Volta	-	-	-	-	0	723	-
Venezuela	-	-	-	684	684	10,234	-
Vietnam	-	-	-	2,328	2,328	-	-
Yugoslavia	565	622	4,581	1,686	7,454	-	-
Other	-	-	-	-	0	52	-
Totals:							
1970-1971	22,690	72,243	61,713	327,014	^{8/} 487,112	^{9/} 145,743	-
1969-1970	48,269	68,552	65,325	388,285	^{10/} 570,933	^{11/} 122,740	-

^{1/} Included are exports from U. S. ports reported under the U. S. Grain Standards Act and U. S. corn exported from Canadian ports as reported by Canadian Grain Commission. Does not include rail or truck movement to Canada or Mexico.

^{2/} These totals are derived by subtracting the amount of U. S. corn exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada.

^{3/} Includes 516,000 bushels white corn. ^{4/} Includes 497,000 bushels white corn. ^{5/} Includes 247,000 bushels white corn. ^{6/} White corn. ^{7/} Includes 1,125,000 bushels white corn. ^{8/} Includes 3,452,000 bushels shipped from Pacific Ports. ^{9/} Includes 10,242,000 bushels shipped from Pacific Ports. ^{10/} Includes 502,000 bushels shipped from Pacific Ports. ^{11/} Includes 5,700,000 bushels shipped from Pacific Ports.

GRAINS: U. S. stocks by positions, October 1, 1971

Grain	Position	October 1, 1969	October 1, 1970	July 1, 1971	October 1, 1971
- 1,000 Bushels -					
All	(On farms <u>1</u> /	755,030	673,213	239,681	823,701
	(Commodity Credit Corp. <u>2</u> /	913	1,878	1,814	1,886
Wheat	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	1,119,296	1,122,666	489,388	1,050,631
	Total	1,875,239	1,797,757	730,883	1,876,218
Durum	(On farms <u>1</u> /	106,230	78,918	36,377	100,132
	(Commodity Credit Corp. <u>2</u> /	172	436	558	581
Wheat <u>4</u> /	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	23,015	25,155	16,259	26,580
	Total	129,417	104,509	53,194	127,293
Rye	(On farms <u>1</u> /	16,370	21,320	2,390	28,783
	(Commodity Credit Corp. <u>2</u> /	412	529	522	488
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	21,534	27,300	25,026	35,761
	Total	38,316	49,149	27,938	65,032
Corn	(On farms <u>1</u> /	728,220	569,390	1,169,184	424,896
old crop	(Commodity Credit Corp. <u>2</u> /	143,319	111,287	35,938	24,534
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	241,855	318,306	357,618	215,530
	Total	1,113,394	998,983	1,562,740	664,960
Oats	(On farms <u>1</u> /	830,755	851,782	311,800	816,152
	(Commodity Credit Corp. <u>2</u> /	7,884	11,318	11,279	11,376
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	185,844	234,682	189,543	269,099
	Total	1,024,483	1,097,782	512,622	1,096,627
Barley	(On farms <u>1</u> /	314,135	305,606	81,561	322,707
	(Commodity Credit Corp. <u>2</u> /	4,991	5,304	4,846	4,294
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	185,803	178,529	69,999	167,772
	Total	504,929	489,439	156,406	494,773
Sorghum	(On farms <u>1</u> /	53,206	40,606	36,477	13,404
old crop	(Commodity Credit Corp. <u>2</u> /	4,583	5,258	932	500
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	230,457	199,977	140,368	76,656
	Total	288,246	245,841	177,777	90,560
Flaxseed	(On farms <u>1</u> /	18,367	15,315	3,218	10,117
	(Commodity Credit Corp. <u>2</u> /	-	-	-	1
	(All others <u>1</u> / <u>3</u> /	20,918	28,270	23,605	31,172
	Total	39,285	43,585	26,823	41,290

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

1972 FEED GRAIN PROGRAM AND SOYBEAN LOAN LEVEL

Secretary of Agriculture Clifford M. Hardin October 18 announced a feed grain program for 1972 designed to increase farm income and reduce carry-over stocks.

The new program raises the feed grain set-aside to 25 percent of the base (20 percent this year), boosts set-aside payments (40 cents per bushel for corn from 32 cents this year), brings barley into the feed grain program, adjusts loan levels for grain sorghum and barley (consistent with the feeding value of corn), extends farm stored grain resale provisions, and offers farmers two new options to set aside additional acreage beyond the minimum qualifying 25 percent.

The program is designed to achieve a feed grain set-aside of at least 38 million acres in 1972 compared with 18.2 million acres this year.

The new program continues corn loan levels at \$1.08 (No. 2 basis) and the guarantee at \$1.35 per bushel. The soybean loan level will be maintained at \$2.25 per bushel.

The feed grain program will work this way:

1. During sign-up, starting January 17, a farmer can decide whether to set aside a minimum 25 percent of his feed grain base acreage to qualify for loans and payments.

Loans will be \$1.08 per bushel for corn (No. 2 basis), the same as in 1971; \$1.79 per hundredweight for grain sorghum (\$1.73 in 1971); 86 cents per bushel for barley (81 cents in 1971); and 54 cents and 89 cents per bushel, respectively, for oats and rye (the same as in 1971).

Set-aside payments will be 40 cents per bushel for corn, 32 cents per bushel for barley, and 38 cents per bushel for grain sorghum. These are paid on the established farm yield times one-half the barley, corn, or grain sorghum base. Payments in 1972 will again be made to farmers as soon as possible after July 1.

2. At sign-up time, the farmer can agree to set aside an additional amount of acreage, up to 10 percent of his corn or grain sorghum base and up to 20 percent of his barley base. The Government will accept his additional voluntary acreage set-aside at sign-up time and will make set-aside payments for corn of 52 cents per bushel times the established farm yield on the additional voluntary set-aside acreage. Set-aside payments for barley will be 42 cents per bushel and for grain sorghum 49 cents per bushel, also figured on the established farm yield times the additional voluntary set-aside acreage.

3. Also at sign-up time, the farmer may offer to set aside still another 5 percent or 10 percent of his corn or grain sorghum base acreage. The Secretary of Agriculture will announce by mid-March, whether to accept any of the additional acreage. This will give the Secretary greater flexibility in reducing acreage to make the program most effective. Set-aside payment rates will be the same for this additional voluntary set-aside as under option No. 2 above.

Payments to farmers under options No. 2 and No. 3 will also be made as soon as possible after July 1.

Soybeans have been added to the list of crops which may be planted to protect the feed grain base or wheat allotment.

(Continued)

(Continued from Page 10)

"The feed grain program will give farmers maximum freedom to choose how much acreage they will plant in 1972 and what they plant. At the same time, it permits the Department of Agriculture to exercise a choice in adjusting the program ahead of planting to make it the most effective for farmers."

Participants in the 1972 feed grain program will be guaranteed a national average of \$1.35 per bushel on the production from one-half of their corn base, the same as in 1971, and \$2.29 per hundredweight on one-half of the farm's grain sorghum base. Producers will be guaranteed \$1.10 per bushel on one-half of their barley base.

In another action to promote the orderly marketing of wheat and feed grains, farmers have been given the option of extending their loans on farm-stored commodities beyond the regular maturity dates. In the case of corn, loans on the 1969, 1970 and 1971 crops in farm storage are extended to May 31, 1973. Loans are extended through the 1972-73 storage period on the 1968 through 1971 crops of wheat, barley and oats under farm storage reseal programs. Loans are extended through the 1972-73 storage period on the 1969, 1970 and 1971 crops of grain sorghum under farm storage reseal programs.

Because of the close relationship between feed grains and soybeans the Secretary also announced that the loan level for 1972-crop soybeans will be at a national average of \$2.25 per bushel, No. 1 grade, 12.8-13.0 percent moisture. Because of the limited supply of soybeans for the current 1971-72 marketing year and relatively strong prospective prices, there will be no reseal program for the 1971-crop soybeans.

Set-aside payments for a farm will be determined by multiplying one-half the feed grain base times the farm yield times the payment per bushel. As in 1971, participants in the 1972 set-aside program will receive the full payment regardless of what they plant on their acreage, except for quota crops. However, the 1970 Act provides that farmers who plant less than 45 percent of their feed grain base in 1972 to feed grain, wheat or soybeans, will have their 1973 base reduced by the amount of the underplanting, up to 20 percent of the base. If no feed grain or authorized substitute crops are planted for three consecutive years, the entire base is removed from the farm. All base acreage lost by farms will be placed in a national pool for reallocation to other farms which plant feed grain.

Having met the set-aside and conserving base acreage requirements for feed grain, however, a producer may plant as much feed grain acreage as he wishes, or as much of any other crop not restricted by quota.

Acreage which is not planted due to a natural disaster or a condition beyond the control of the producer will be considered planted to feed grain to preserve the base, and any producer who makes a set-aside but elects to receive no payment will not suffer loss of base.

As in the 1971 program, a producer may participate in the 1972 feed grain program on any farm or all farms in which he has an interest.

The Agricultural Act of 1970 limits feed grain payments to any person to \$55,000. The limitation of payments provision does not apply to loans or to sales of eligible feed grain to Commodity Credit Corporation.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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WEEKLY
SUMMARY
AND
STATISTICS

November 5, 1971

GRAIN SORGHUMS UP -- SOYBEANS OFF

Grain sorghum prices strengthened during the week ended November 4. Soybeans weakened while the balance of the cash grains traded in a narrow range and finished mostly steady.

Winter wheat changed little during the week. Farm selling continued light. Export demand was good for low proteins and mills provided ready outlets for high proteins as domestic flour business improved. Demand for ordinary and lower protein spring wheat was good enough to keep prices steady, but the tight storage situation and slightly larger offerings prompted lower bids for the high proteins. Hard amber durum sold at steady levels. Ordinary and amber durum were not discounted quite as severely this week, however. Bids for white wheat dropped 2¢. There was not enough export business to support the market and there is apparently little forward interest. Demand for rye narrowed as some mills had no space available. Prices dropped 3¢ and movement was light.

Corn was mostly steady to down 1¢ but producers held supplies tightly and there were delays in harvesting due to excess moisture in some areas. Demand was tempered by labor problems at Chicago elevators. Oats were mixed, down a penny at some markets but steady to up as much as 2¢ at other points, depending on local conditions. Barley was steady in the Midwest but gained 1-3¢ per bushel on the West coast where offerings were limited. Trading was not heavy. Grain sorghum was 7-10¢ per cwt. higher at Southwest shipping points and up 2¢ at Los Angeles. "Spot" demand improved when some exporters entered the market.

Soybean prices were down 6-8¢ at Chicago and Toledo. Labor unrest at Chicago was a factor along with the weakness in the products. Tight producer holding kept prices about steady at other markets. Flaxseed bids were unchanged at Minneapolis in light trade.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 4, 1971			November 5, 1970		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	1.62 1/2	1.58	1.53 3/8	1.40	1.79
Kansas City	1.48 1/8	1.46 3/4	1.43 5/8	1.37 1/4	1.61 3/8
Minneapolis	1.56 3/4	1.60 3/4	1.62 3/4	-	1.93
<u>Corn</u>					
Chicago	1.14 3/4	1.19 1/4	1.22 3/8	1.24 1/2	1.51 1/2
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.15 5/8	3.20 1/4	3.25	3.29 1/4	3.04 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, November 4, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ - Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.71	2/ .06	1.65
Baltimore	No. 2 Soft Red Winter	1.74	.08	1.66
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.09	1.63
	13% protein	1.74	.09	1.65
	No. 2 Soft Red Winter	1.69	.08	1.61
Pacific Northwest	No. 2 Western White	1.58	.01	1.57
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>
Baltimore	No. 2 Yellow	1.19	3.22	-
Gulf	No. 2 Yellow	1.24	3.23	2.28

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 8¢. Export payment rate to other than Asia 6¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 4, 1971	October 28, 1971	November 5, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.87	13.16	14.89
Oil yield per bushel crushed 1/	Pounds	10.94	10.94	10.71
Value from bushel of soybeans 1/	Dollars	1.41	1.44	1.59
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	74.50	75.00	76.50
Meal yield per bushel crushed 1/	Pounds	47.71	47.71	47.07
Value from bushel of soybeans 1/	Dollars	1.78	1.79	1.80
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.19	3.23	3.39
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.04	3.03	3.01
<u>Difference between soybean price and value of oil and meal</u>	Cents	15	20	38

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1971 and November 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	11-4-71 Less Storage	Nov. 4, 1971	Oct. 28, 1971	Nov. 5, 1970	Sep. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	142	156-158	156	161-162	153
		No. 1 Hard Winter (13% Prot.)	153½	146½	163-164	163-164	167-174	158
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	150	170	168-170	172-174	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	142	152-153	152-153	156-159	147
	Chicago	No. 2 Yellow Hard Winter	145	138	167-168	168	178	155
		No. 2 Soft Red Winter	145	138	160	159	183	145
	Toledo	No. 2 Soft Red Winter	144	137	151	151	177	135
		No. 2 Soft White	144	137	158	158	177	146
	St. Louis	No. 2 Hard Winter	145	138	145-147	144-148	168-174	137
		No. 2 Soft Red Winter	145	138	145-150	144-150	176-179	133
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	154	154-155	154-155	188	150
		No. 1 Dark No. Spring (13% Prot.)	166½	158½	158-159	158-159	191-192	155
		No. 1 Dark No. Spring (15% Prot.)	172½	164½	172-177	173-178	197	172
		No. 1 H. Amber Durum	167	159	163-173	163-173	182-188	165
	Portland	No. 1 Soft White	147	139	153-154	155-156	168-169	154
		No. 1 Hard Winter (Ord. Prot.)	147	139	160-161	160-161	176-177	156
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	147	150	149	172	137
RYE	Minneapolis	No. 2	112	105	90-93	93-96	111-114	95
CORN	Kansas City	No. 2 White	126	115	113-115	113-115	180-210	129
		No. 2 Yellow	126	115	113-120	111-119	141-144	118
	Omaha	No. 2 Yellow	120	109	108-120	110-119	136-138	115
	Chicago	No. 2 Yellow	125	114	106	106-107	144-146	116
		No. 3 Yellow	123	112	101-105	102-106	138-142	113
	Toledo	No. 2 Yellow	125	114	100	100	140	112
	St. Louis	No. 2 Yellow	127	116	105-106	102-104	148-150	106
	Minneapolis	No. 2 Yellow	115	104	103-106	104-106	136	111
OATS	Kansas City	No. 2 White	73	67	67-77	66-75	74-83	70
	Chicago	No. 2 Extra Heavy White	72	66	74	75	85	69
	Toledo	No. 2 Heavy White	74	68	80	78	86	72
	Minneapolis	No. 2 Extra Heavy White	69	62	65	65	71	64
BARLEY	Kansas City	No. 3	101	94	105-115	105-115	98-112	111
	Minneapolis	No. 3 or better Malting (Choice)	103	95	114-120	114-120	116-128	111
		No. 3 or better	103	95	98-110	98-110	108-114	99
	Portland	No. 2 Western 45 lbs.	111	103	114	113-114	113	104
	Stockton	No. 2 Western 46 lbs.	120	113	143-144	142-143	133-134	134
	Los Angeles	No. 2 Western 46 lbs.	123	116	146-148	144-145	138-140	138
GRAIN 5/ SORGHUM	Kansas City	No. 2 Yellow	200	181	190-194	183-184	221-223	191
	Fort Worth	No. 2 Yellow	-	-	241-249	234-242	252-258	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	242	264-266	262-264	281-283	271
SOYBEANS	Chicago	No. 1 Yellow	247	237	308	314	300	312
	Toledo	No. 1 Yellow	246	236	300	308	297	303
	Minneapolis	No. 1 Yellow	237	227	310	310	291	302
	Illinois Pts.	No. 1 Yellow 4/	237	227	302-306	302-304	299-302	301
FLAXSEED	Minneapolis	No. 1	280	272	260	260	260	259

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains No. 2 Yellow Grain Sorghum, \$1.97-2.03, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 29, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	184,422	179,363	2,029	13,227	379,041	14,064	364,977
Oats	77,334	104,133	11,391	6,837	199,695	2,191	197,504
Barley	8,750	22,796	4,252	1,505	37,303	2,299	35,004
Rye	6,775	14,679	485	3,065	25,004	2,948	22,056
Flaxseed	9,642	13,269	3	491	23,405	46	23,359
Corn	81,556	13,961	28,742	6,981	131,240	5,713	125,527
Grain sorghum	27,073	24,076	183	10,503	61,835	774	61,061
Soybeans	7	1	3	213	224	220	4

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 7; Corn -;

Flaxseed -; Grain sorghum -; Oats 216; Soybeans 5; Wheat 1,223; Rye -.

** Breakdown by classes: Hard red winter 300,762; Hard red spring 52,225; Soft red winter 1,326; White Wheat 878; Durum Wheat 9,489; Other Wheat 297.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 29, 1971	JULY 1 TO		Oct. 29, 1971	JULY 1 TO	
		Oct. 29, 1971	Oct. 30, 1970		Oct. 29, 1971	Oct. 30, 1970
Wheat	5,651	20,128	20,198	17	1,442	26,773
Oats	-	-	2,067	86	5,109	6,031
Barley	-	2,200	3,215	38	977	970
Rye	-	-	-	2	356	109
Flaxseed	-	-	-	10	713	3,382
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 29, 1971	Oct. 30, 1970		Oct. 29, 1971	Oct. 30, 1970
	-	-	78	188	1,502	91,721
Grain sorghum	-	1,000	114	211	3,673	10,593
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 29, 1971	Oct. 30, 1970		Oct. 29, 1971	Oct. 30, 1970
	-	-	-	1	251	31,423

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/ October 1					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL		July-Sep. 1971	July-Sep. 1970
	Oct. 29, 1971	Oct. 22, 1971	Oct. 30, 1970	Oct. 29, 1971	Oct. 30, 1970		
United States	6,998	7,876	20,131	29,431	63,895	163,788	166,950
Canada	11,095	13,722	8,344	54,645	40,070	152,504	128,675
Argentina	220	731	2,348	1,365	4,942	3,912	29,136
Australia	5,827	6,724	6,349	33,124	34,907	65,646	79,099
TOTAL	24,140	29,053	37,172	118,565	143,814	385,850	403,860

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL		July-Sep. 1971	July-Sep. 1970
	Oct. 29, 1971	Oct. 22, 1971	Oct. 30, 1970	Oct. 29, 1971	Oct. 30, 1970		
Wheat	6,998	7,876	20,131	29,431	63,895	149,549	154,228
Wheat flour & prod.	Not available weekly					14,239	12,722
Oats	0	0	1,224	0	5,862	314	2,121
Barley	0	703	1,059	1,281	2,501	4,142	22,245
Rye	0	0	0	0	0	1,604	11
Flaxseed	0	0	435	0	1,391	4	1,256
						Oct. 1970- Sep. 1971	Oct. 1969- Sep. 1970
Corn	7,768	4,897	11,960	21,921	46,986	500,957	597,328
Grain sorghum	263	27	1,824	313	16,746	144,195	125,933
						September 1971	September 1970
Soybeans	7,276	7,425	10,783	24,990	39,842	29,238	29,943

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 29, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Miss. River	N. Texas Gulf	Total
Netherlands	475	362	-	-	837
Japan	463	-	-	988	1,451
Canada	-	3,268	-	-	3,268
West Germany	-	609	-	613	1,222
Denmark	-	-	498	-	498
Total	938	4,239	498	1,601	7,276
Sep. 1 - Oct. 29, 1971					54,434
Sep. 1 - Oct. 30, 1970					67,569

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, September 1971

Grains	Month			Season	
	Sep. 1971	Aug. 1971	Sep. 1970	July-Sept. 1971	July-Sept. 1970
	--1,000 bushels--				
Wheat	61,726	40,343	49,912	149,549	154,228
Wheat flour <u>1/</u>	3,593	3,811	4,315	11,673	9,641
Wheat products <u>2/</u>	1,010	1,244	786	2,566	3,081
Oats	212	69	1,818	314	2,121
Barley	2,527	1,410	6,223	4,142	22,245
Rye	690	847	2	1,604	11
Flaxseed	0	4	180	4	1,256
				Oct. 1970- Sept. 1971	Oct. 1969- Sept. 1970
Corn	67,967	36,957	53,209	500,957	597,328
Grain sorghum	10,687	8,679	16,413	144,195	125,933
				Sept. 1970- Aug. 1971	Sept. 1969- Aug. 1970
Soybeans	29,238	31,347	29,943	3/433,152	3/432,602

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, September 1971

Grains	Month			Season	
	Sep. 1971	Aug. 1971	Sep. 1970	July - Sep. 1971	July - Sep. 1970
	--1,000 bushels--				
Wheat:					
Full duty	95	<u>1/</u>	1	95	1
Unfit for human consumption	3	2	8	5	14
Oats	62	107	112	339	297
Barley	280	583	1,893	2,280	4,098
Rye	48	36	60	131	138
				Oct. 1970- Sept. 1971	Oct. 1969- Sept. 1970
Corn	241	194	183	4,012	1,239

1/ Less than 500 bushels.

Bureau of the Census.

USDA HELPS CORN GROWERS IN DESIGNATED STORAGE-SHORT AREAS

The U. S. Department of Agriculture will help corn growers obtain commodity loans in designated storage-short areas, it was announced on October 22 by Assistant Secretary of Agriculture Clarence D. Palmby.

"Our Objective is to find shelter, to the extent possible, for corn that needs it," Mr. Palmby said.

"This plan will help growers who have loan-eligible corn, but do not have farm storage space and cannot now find warehouse storage," Mr. Palmby said. "Under this procedure, a grower could obtain a loan at his own county loan rate even though the corn will be promptly moved by CCC to normal terminal destinations for storage. The producer will not be liable for the cost of shipping the corn. If a producer wishes to redeem, it will be by cash settlement based on the local market price."

State and county committees of the Agricultural and Conservation Service will work closely with local producers and with approved warehousemen in arranging for the movement of corn.

AVERAGE PRICES RECEIVED BY FARMERS, EFFECTIVE PARITY, AND SUPPORT RATES (Dollars per bushel except grain sorghum per cwt.)

				: Parity	: Av. price:	National average		
	Average farm price			: price	: as percent:	price support		
				: 1/	: of parity:	rates 2/		
	: Oct. 15,	: Sep. 15,	: Oct. 15,	: October	: October	: 1971	: 1970	: 1969
	: 1971	: 1971	: 1970	: 1971	: 1971	: Crop	: Crop	: Crop
Wheat	1.30	1.26	1.43	2.94	44	1.25	1.25	1.25
Corn	1.00	1.11	1.34	1.89	53	1.08	1.08	1.35
Oats .....	.581	.574	.613	.981	59	.54	.63	.63
Barley ....	.938	.902	.925	1.53	61	.81	.83	1.03
Rye .....	.853	.839	.985	1.57	54	.89	1.02	1.02
Grain								
Sorghum ..	1.76	2.01	2.02	3.13	56	1.73	1.61	2.14
Flaxseed ..	2.25	2.31	2.31	4.47	50	2.50	2.50	2.75
Soybeans ..	2.96	2.95	2.77	4.02	74	2.25	2.25	2.25

1/ Parity prices as computed currently using base prices in effect and indexes for the month indicated. These parity prices are the legally applicable parity prices for the following calendar month.

2/ Does not include the value of the domestic marketing certificate paid to eligible producers on the basis of projected production as follows: 1970 crop wheat \$1.57 per bushel on 48 percent of participants allotment, and 1969 crop \$1.52 on 43 percent. Payment rates for the two crop years are as follows, corn 30¢ per bushel, grain sorghum 53¢ percent and barley 20¢ per bushel.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 19 No. 45

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 12, 1971

SOYBEANS DOWN - OTHER GRAINS IN NARROW RANGE

Trading in cash grains was light and prices moved in a narrow range during the week ended November 11. Soybeans dropped 4-9¢ as deliveries were substantial at Chicago and export trade was quiet. The market received a psychological boost early in the period when the sale of 3 million tons of feed grains to Russia was confirmed.

Winter wheat sold about steady. Receipts were light but the dock strikes caused uneasiness and mill running time was down. Spring wheat was up 1-2¢ while durum was steady. Producers marketed in an orderly manner and demand for limited arrivals was good. Mills were best buyers but there was some export demand. Demand for white wheat was stimulated by fair export trade and CCC purchases in the Pacific Northwest. Prices finished up 3¢. Rye bids were 2¢ lower. Offerings were light but buying interest was extremely narrow.

Corn finished steady to up 2¢. A record crop of 5,551 million bushels is expected based on November 1 conditions. Harvest is more than three-fourths completed in the Western belt. The market moved higher on announcement of the sale of feed grains to Russia. There was profit taking and hedging in the option market and ample supplies tended to limit any advance. Oats were about steady in light trade. Barley was firm but unchanged in the Midwest, however, prices finished 1-2¢ higher at West coast markets, where some export business and tight producer holdings boosted prices. Grain sorghum prices held firm or were slightly higher, except at Fort Worth where good harvest progress was made and bids finished down 3¢ per cwt. Export buyers supported the market and producer selling was limited.

Soybean prices dropped 4-9¢. Deliveries against November contracts at Chicago prompted caution and buyers lowered the basis at some points, as they covered only short-term needs. Flaxseed bids were unchanged. Selling was light but crushing was limited, as some crushers were intermittently working on sunflower seed.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 11, 1971			November 12, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.63 1/2	1.58 1/8	1.53 3/8	1.39 3/4	1.76
Kansas City	1.48 3/4	1.47 1/8	1.43 1/2	1.37 7/8	1.60
Minneapolis	1.56 7/8	1.59 3/8	1.62	-	1.90 1/8
<u>Corn</u>					
Chicago	1.15 1/4	1.19 1/2	1.22 1/2	1.24 7/8	1.47 1/2
<u>Soybeans</u>					
Chicago	3.10 7/8	3.15 7/8	3.21 1/8	3.25 1/4	3.05 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, November 11, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
Markets			Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	2/ .08	1.66
Baltimore	No. 2 Soft Red Winter	1.76	.09	1.67
Gulf	No. 2 Hard Winter Ordinary protein	1.73	.09	1.64
	13% protein	1.74	.09	1.65
	No. 2 Soft Red Winter	1.70	.09	1.61
Pacific Northwest	No. 2 Western White	1.60	.02	1.58
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.19	3.16	-
Gulf	No. 2 Yellow	1.26	3.20	2.29

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 10¢. Export payment rate to other than Asia 8¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 11, 1971	November 4, 1971	November 12, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.77	12.87	14.12
Oil yield per bushel crushed 1/	Pounds	10.94	10.94	10.71
Value from bushel of soybeans 1/	Dollars	1.40	1.41	1.51
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	74.00	74.50	77.50
Meal yield per bushel crushed 1/	Pounds	47.71	47.71	47.07
Value from bushel of soybeans 1/	Dollars	1.77	1.78	1.82
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.17	3.19	3.33
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	2.97	3.04	2.99
<u>Difference</u> between soybean price and value of oil and meal	Cents	20	15	34

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1971 and November 1970.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	11-11-71 Less Storage	Nov. 11, 1971	Nov. 4, 1971	Nov. 12, 1970	Oct. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	142	156-157	156-158	160-161	156
		No. 1 Hard Winter (13% Prot.)	153½	146 ⅛	164-165	163-164	172-173	162
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	150	168-170	170	172-174	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	142	152-154	152-153	156-158	150
	Chicago	No. 2 Yellow Hard Winter	145	138	167-168	167-168	175	164
		No. 2 Soft Red Winter	145	138	160	160	180	142
	Toledo	No. 2 Soft Red Winter	144	137	152	151	175	145
		No. 2 Soft White	144	137	158	158	175	153
	St. Louis	No. 2 Hard Winter	145	138	146-154	145-147	171-174	142
		No. 2 Soft Red Winter	145	138	148-151	145-150	173-176	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	154	156-157	154-155	189	151
		No. 1 Dark No. Spring (13% Prot.)	166½	158 ½	160-161	158-159	194-195	158
		No. 1 Dark No. Spring (15% Prot.)	172½	164 ½	173-178	172-177	200	177
		No. 1 H. Amber Durum	167	159	163-173	163-173	180-188	168
	Portland	No. 1 Soft White	147	139	156-157	153-154	172-173	156
		No. 1 Hard Winter (Ord. Prot.)	147	139	161-162	160-161	178-179	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	147	150	150	172	143
RYE	Minneapolis	No. 2	112	105	88-91	90-93	113-116	96
CORN	Kansas City	No. 2 White	126	115	113-115	113-115	180-210	115
		No. 2 Yellow	126	115	113-120	113-120	140-144	115
	Omaha	No. 2 Yellow	120	109	109-122	108-120	134-136	114
	Chicago	No. 2 Yellow	125	114	107	106	142-143	110
		No. 3 Yellow	123	112	102-106	101-105	140-142	107
	Toledo	No. 2 Yellow	125	114	101	100	136	103
	St. Louis	No. 2 Yellow	127	116	107-108	105-106	143-145	101
	Minneapolis	No. 2 Yellow	115	104	105-106	103-106	134	107
OATS	Kansas City	No. 2 White	73	68	67-77	67-77	74-83	70
	Chicago	No. 2 Extra Heavy White	72	67	74	74	82	74
	Toledo	No. 2 Heavy White	74	69	80	80	82	76
	Minneapolis	No. 2 Extra Heavy White	69	63	68	65	73	64
BARLEY	Kansas City	No. 3	101	94	105-115	105-115	99-112	110
	Minneapolis	No. 3 or better Malting (Choice)	103	95	114-120	114-120	116-128	117
		No. 3 or better	103	95	98-112	98-110	102-108	104
	Portland	No. 2 Western 45 lbs.	111	103	116	114	115-116	106
	Stockton	No. 2 Western 46 lbs.	120	113	144-145	143-144	136-138	138
	Los Angeles	No. 2 Western 46 lbs.	123	116	146-149	146-148	142-143	136
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	181	192-194	190-194	218-221	180
	Fort Worth	No. 2 Yellow	-	-	238-246	241-249	248-256	234
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	242	264-267	264-266	281-283	261
SOYBEANS	Chicago	No. 1 Yellow	247	238	303-304	308	303	312
	Toledo	No. 1 Yellow	246	237	291	300	296	307
	Minneapolis	No. 1 Yellow	237	228	302	310	293	306
	Illinois Pts.	No. 1 Yellow 4/	237	228	294-300	302-306	298-300	301
FLAXSEED	Minneapolis	No. 1	280	272	260	260	262	258

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.00, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 5, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	185,062	177,789	2,029	14,076	378,956	16,272	362,684
Oats	77,237	104,196	11,393	6,725	199,551	2,143	197,408
Barley	8,744	22,851	4,253	1,478	37,326	2,297	35,029
Rye	6,781	14,705	485	3,033	25,004	2,948	22,056
Flaxseed	9,638	13,322	3	442	23,405	44	23,361
Corn	82,672	14,198	22,406	8,160	134,436	6,596	127,840
Grain sorghum	27,017	23,978	174	10,516	61,685	738	60,947
Soybeans	7	1	3	213	224	220	4

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1; Corn -;

Flaxseed -; Grain sorghum -; Oats 213; Soybeans 5; Wheat 1,205; Rye -.

** Breakdown by classes: Hard red winter 298,965; Hard red spring 52,239; Soft red winter 819; White Wheat 899; Durum Wheat 9,465; Other Wheat 297.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 5, 1971	JULY 1 TO		Nov. 5, 1971	JULY 1 TO	
		Nov. 5, 1971	Nov. 6, 1970		Nov. 5, 1971	Nov. 6, 1970
Wheat	2,341	22,469	20,198	34	1,476	27,246
Oats	-	-	2,067	207	5,316	6,039
Barley	-	2,200	3,215	24	1,002	991
Rye	-	-	-	-	356	109
Flaxseed	-	-	-	2	715	3,382
OCTOBER 1 TO						
Nov. 5, 1971 Nov. 6, 1970						
Corn	-	-	78	520	2,022	94,694
Grain sorghum	-	1,000	114	559	4,232	10,864
SEPTEMBER 1 TO						
Nov. 5, 1971 Nov. 6, 1970						
Soybeans	-	-	-	-	251	32,669

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1971	July-Sep. 1970
	Nov. 5, 1971	Oct. 29, 1971	Nov. 6, 1970	Nov. 5, 1971	Nov. 6, 1970		
United States	8,537	6,998	12,261	37,968	76,156	163,788	166,950
Canada	9,441	11,095	9,509	64,086	49,579	152,504	128,675
Argentina	666	220	1,364	2,031	6,306	3,912	29,136
Australia	5,458	5,827	4,840	38,582	39,747	65,646	79,099
TOTAL	24,102	24,140	27,974	142,667	171,788	385,850	403,860

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1971	July-Sep. 1970
	Nov. 5, 1971	Oct. 29, 1971	Nov. 6, 1970	Nov. 5, 1971	Nov. 6, 1970		
Wheat	8,537	6,998	12,261	37,968	76,156	149,549	154,228
Wheat flour & prod.	Not available weekly					14,239	12,722
Oats	0	0	1,134	0	6,996	314	2,121
Barley	0	0	2,126	1,281	4,627	4,142	22,245
Rye	0	0	0	0	0	1,604	11
Flaxseed	0	0	0	0	1,391	4	1,256
						Oct. 1970- Sep. 1971	Oct. 1969- Sep. 1970
Corn	11,189	7,768	12,857	33,110	59,843	500,957	597,328
Grain sorghum	1,771	263	5,279	2,084	22,025	144,195	125,933
						September 1971	September 1970
Soybeans	10,994	7,276	11,639	35,984	51,481	29,238	29,943

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 5, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Mississippi River	North Texas: Gulf	Total
Netherlands	473	-	2,146	-	2,619
Italy	455	-	-	-	455
Japan	632	1,604	1,024	-	3,260
Denmark	430	-	-	-	430
West Germany	411	633	381	-	1,425
China (Taiwan)	-	260	540	-	800
Spain	-	418	-	-	418
Canada	-	202	-	-	202
Belgium	-	-	184	-	184
Israel	-	-	-	1,201	1,201
Total	2,401	3,117	4,275	1,201	10,994
Sep.1-Nov.5,1971					65,428
Sep.1-Nov.6,1970					79,208

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by States, October 31, 1971

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
-- 1,000 bushels --								
Arizona	-	-	-	-	-	-	-	366
Arkansas	233	-	-	802	-	-	-	-
California	23	-	-	869	-	-	-	5,640
Colorado	7,899	514	2/	228	8	-	-	14
Georgia	-	-	-	34	37	-	-	-
Idaho	74	-	-	474	-	-	-	-
Illinois	239	11,960	-	12,326	-	-	-	-
Indiana	260	3,388	-	161	-	-	-	-
Iowa	2,174	32,225	421	4,460	847	4	8	135
Kansas	131,156	5,266	11	161	1,022	-	-	267
Kentucky	35	41	-	2,964	-	-	-	-
Louisiana	1,423	487	-	-	-	-	-	281
Maine	-	-	-	166	-	-	-	-
Maryland	1,493	404	2	56	-	-	-	-
Michigan	182	1,690	-	556	4	-	-	-
Minnesota	8,568	14,215	15,464	65,014	8,635	10,735	2	11
Mississippi	-	-	-	16	-	-	-	32
Missouri	15,287	4,088	4	4,968	92	-	-	120
Montana	10,553	-	394	3,494	23	30	-	-
Nebraska	73,430	42,599	17	1,128	899	-	-	1,146
New Mexico	1,801	-	-	-	-	-	-	129
New York	9,086	2,805	39	13,866	66	-	-	-
North Carolina ..	35	-	-	75	2/	-	-	-
North Dakota	14,942	242	10,666	36,892	1,823	5,898	-	-
Ohio	840	333	-	1,326	-	-	-	-
Oklahoma	26,622	142	7	6	-	-	-	233
Oregon	3,745	-	5	1,481	-	-	-	-
Pennsylvania	127	232	38	-	-	-	-	-
South Carolina ..	9	-	-	7	47	-	-	-
South Dakota	16,410	2,020	2,403	20,642	3,388	2,602	2/	3
Tennessee	151	-	-	1,598	-	-	-	-
Texas	27,234	1,148	1	1,895	10	-	-	42,594
Utah	1	-	-	-	-	-	-	118
Virginia	2/	-	-	-	-	-	-	-
Washington	8,790	-	122	5,595	1,113	-	-	246
Wisconsin	1,820	461	6,205	11,590	3,920	3,646	-	-
Wyoming	1,169	-	-	6	3	-	-	-
All other positions:	11,883	8,689	1,523	6,501	3,064	494	207	10,351
Total 1/	377,696	132,948	37,321	199,359	25,004	23,408	217	61,684

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, October 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHEL'S						
				<u>BARTER</u>			
CANADIAN							
Syrian Arab Rep.	-	-	-	-	1,593	-	1,593
GULF							
Colombia	-	771	-	-	-	-	771
Nicaragua	-	73	-	-	-	-	73
Peru	-	868	-	-	-	-	868
PACIFIC							
Peru	329	336	-	74	-	-	739
Subtotal	329	2,048	0	74	1,593	0	4,044
				<u>PL-480</u>			
CANADIAN							
Pakistan	-	-	663	-	-	-	663
GULF							
India	-	1,388	-	-	-	-	1,388
Iran	-	1,586	-	-	-	-	1,586
Israel	-	930	-	-	-	-	930
Lebanon	-	7	-	-	-	-	7
Pakistan	-	524	-	-	-	-	524
PACIFIC							
Korea	-	-	-	735	-	-	735
Subtotal	0	4,435	663	735	0	0	5,833
GRAND TOTAL	10,673	15,283	1,209	3,908	3,596	0	34,669
LAKE PORTS to Canada 1/	1,135	0	69	0	3,667	0	4,871
COASTAL AREAS							
	<u>July-October 1971</u>						
Canadian.....	3,583	0	2,865	57	3,145	539	10,189
Lakes(Overseas).....	10,491	0	196	0	3,719	0	14,406
Atlantic.....	430	0	2,533	251	0	0	3,214
Gulf.....	10,043	114,470	15,425	0	899	570	141,407
Pacific.....	5,942	4,289	0	3,901	396	0	14,528
Total....	30,489	118,759	21,019	4,209	8,159	1,109	183,744
	<u>July-October 1970</u>						
Canadian.....	10,117	0	465	0	10,136	0	20,718
Lakes(Overseas).....	4,465	0	0	0	3,984	0	8,449
Atlantic.....	181	356	3,235	158	0	0	3,930
Gulf.....	8,825	92,093	7,013	0	882	1,252	110,065
Pacific.....	18,534	23,211	108	33,187	676	2	75,718
Total....	42,122	115,660	10,821	33,345	15,678	1,254	218,880

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July-October 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	3,734	3,734
Algeria	-	-	1,105	-	1,105
Angola	570	-	-	-	570
Azores	356	-	-	-	356
Belgium	2,511	-	-	-	2,511
Bolivia	-	-	303	-	303
Brazil	-	-	15,216	681	15,897
China (Taiwan)	1,006	-	-	504	1,510
Colombia	-	-	4,044	1,816	5,860
Costa Rica	-	-	314	-	314
Cyprus 1/	-	533	-	-	533
Dominican Republic	-	-	-	697	697
Ecuador 1/	-	494	201	761	1,456
Ethiopia	-	-	-	80	80
France	1,094	-	-	-	1,094
Germany, West	746	-	-	-	746
Guatemala	1,074	-	437	-	1,511
Guyana	545	-	-	-	545
Hong Kong	171	-	-	-	171
Honduras	-	-	595	-	595
Iceland 1/	-	7	-	-	7
India	-	-	-	19,773	19,773
Indonesia	-	-	-	894	894
Iran 1/	-	2,171	-	3,283	5,454
Iraq	-	-	-	276	276
Israel 1/	-	-	2,849	4,399	7,248
Italy	2,057	-	-	-	2,057
Jamaica	638	-	-	-	638
Japan	22,575	-	-	-	22,575
Jordan	-	-	-	204	204
Korea	-	-	160	5,911	6,071
Lebanon 1/	-	-	560	834	1,394
Mauritania	-	-	-	36	36

Continued

WHEAT: Inspections for export by programs and country of destination
July-October 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
			1,000 BUSHELS		
Mexico	1,963	-	-	-	1,963
Morocco	-	3,784	-	1,929	5,713
Mozambique	-	-	539	-	539
Netherlands	12,881	-	-	-	12,881
Netherlands Antilles	131	-	-	-	131
Nicaragua	71	-	342	-	413
Nigeria	6,325	-	-	-	6,325
Okinawa	114	-	-	-	114
Pakistan	-	-	-	12,623	12,623
Panama	826	-	-	-	826
Paraguay	-	-	-	1,028	1,028
Peru	-	-	5,000	-	5,000
Philippines	-	2,123	-	-	2,123
Portugal	2,036	-	-	-	2,036
Sierra Leone	-	-	297	-	297
Spain	55	-	-	-	55
Surinam	187	-	-	-	187
Syrian Arab Republic	-	-	3,151	-	3,151
Thailand	-	142	-	-	142
Trinidad	777	-	-	-	777
Tunisia	-	1,392	-	519	1,911
Turkey	-	-	-	2,876	2,876
United Kingdom	7,004	-	-	-	7,004
Venezuela	7,761	-	-	-	7,761
Vietnam	-	-	-	1,653	1,653
GRAND TOTAL	73,474	10,646	35,113	64,511	183,744

1/ Revised.

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	22,872	2,795	1,808	3,014	30,489
Hard Red Winter	39,720	6,103	27,031	45,905	118,759
Soft Red Winter	2,617	1,203	2,653	14,546	21,019
White	3,307	0	167	735	4,209
Durum	4,388	545	2,915	311	8,159
Mixed	570	0	539	0	1,109
GRAND TOTAL	73,474	10,646	35,113	64,511	183,744

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
October 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	1,512	-	1,171	7	2,401	-	5,091
Subtotal	1,512	-	1,171	7	2,401	0	5,091
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	1,870	-	-	-	167	-	2,037
Superior	879	-	-	-	632	-	1,511
Toledo	-	-	38	-	-	-	38
Saginaw	-	-	-	-	-	-	0
Subtotal	2,749	0	38	0	799	0	3,586
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
GULF							
Mississippi River	230	418	-	-	-	-	648
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	240	10,195	-	-	-	-	10,435
South Texas Gulf	-	381	-	-	-	-	381
Subtotal	470	10,994	0	0	0	0	11,464
PACIFIC							
Columbia River	3,719	3,023	-	3,901	396	-	11,039
Puget Sound	2,223	1,266	-	-	-	-	3,489
California	-	-	-	-	-	-	0
Subtotal	5,942	4,289	0	3,901	396	0	14,528
TOTALS							
October 1971	10,673	15,283	1,209	3,908	3,596	0	34,669
July-Oct. 1971	30,489	118,759	21,019	4,209	8,159	1,109	183,744
July-Oct. 1970	42,122	115,660	10,821	33,345	15,678	1,254	218,880

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
October 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	2,035	-	-
Canada	-	578	-	-	5,722	-	8,766
China (Taiwan)	-	-	-	-	-	-	260
Denmark	-	-	-	-	-	-	1,004
France	-	-	-	-	-	-	1,013
Germany, West	-	-	-	-	1,826	-	1,575
Iran	-	703	-	-	-	-	-
Ireland	-	-	-	-	361	-	-
Japan	-	-	-	-	1,480	-	3,968
Netherlands	-	-	-	-	7,706	-	5,464
Norway	-	-	-	-	-	-	1,000
Portugal	-	-	-	-	1,125	-	-
Spain	-	-	-	-	-	-	1,071
United Kingdom	-	-	-	-	1,964	-	19
Subtotal	0	1,281	0	0	22,219	0	24,140
ATLANTIC							
Netherlands	-	-	-	-	944	-	-
Subtotal	0	0	0	0	944	0	0
GULF							
China (Taiwan)	-	-	-	-	-	-	540
Denmark	-	-	-	-	-	-	498
Germany, West	-	-	-	-	1,039	-	994
India	-	-	-	-	-	263	-
Israel	-	-	-	-	-	584	-
Italy	-	-	-	-	799	-	-
Jamaica	-	-	-	-	661	27	-
Japan	-	-	-	-	2,051	-	1,470
Korea	-	-	-	-	478	-	-
Netherlands	-	-	-	-	560	1,187	560
Uganda	-	-	-	-	-	23	-
Subtotal	0	0	0	0	5,588	2,084	4,062
TOTALS							
October 1971	0	1,281	0	0	28,751	2,084	28,202
July-Oct. 1971	69	3,967	1,734	0	170,974	32,585	125,976
July-Oct. 1970	8,251	24,701	0	2,642	197,853	68,148	131,113

GRAINS: Inspections for export by ports and areas
October 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	11,111	-	6,274	17,385
Duluth	3,425	-	375	-	-	500	-	118	4,418
Superior	4,925	-	906	-	-	2,250	-	200	8,281
Toledo	107	-	-	-	-	7,963	-	17,548	25,618
Saginaw	-	-	-	-	-	395	-	-	395
Subtotal	8,457	0	1,281	0	0	22,219	0	24,140	56,097
ATLANTIC									
North	-	-	-	-	-	944	-	-	944
South	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	944	0	0	944
GULF									
Mississippi River	648	-	-	-	-	5,404	497	2,057	8,606
East Gulf	-	-	-	-	-	-	-	-	0
North Texas Gulf	10,435	-	-	-	-	184	980	2,005	13,604
South Texas Gulf	381	-	-	-	-	-	607	-	988
Subtotal	11,464	0	0	0	0	5,588	2,084	4,062	23,198
PACIFIC									
Columbia River	11,039	-	-	-	-	-	-	-	11,039
Puget Sound	3,489	-	-	-	-	-	-	-	3,489
California	-	-	-	-	-	-	-	-	0
Subtotal	14,528	0	0	0	0	0	0	0	14,528
TOTALS									
October 1971	34,449	0	1,281	0	0	28,751	2,084	28,202	94,767
Jan.-Oct. '71	517,700	137	43,133	5,323	390	367,180	98,354	329,032	1,361,249
Jan.-Oct. '70	59,216	8,300	39,253	75	2,642	443,084	113,120	343,583	1,469,273

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
by States, September 30, 1971

State	Country elevator capacity	Terminal elevator capacity	Total capacity 1/	CCC-owned grain in elevators	Grain under loan in elevators	Total space utilized
-- 1,000 bushels --						
Alabama	2,960	5,428	8,388	-	-	-
Alaska	43	-	43	-	-	-
Arizona	4,006	3,153	7,159	366	50	416
Arkansas	90,237	49,521	139,758	1,035	140	1,175
California	28,875	23,650	52,525	6,531	3,144	9,675
Colorado	43,232	13,200	56,432	8,137	5,010	13,147
Delaware	1,640	-	1,640	-	-	-
Florida	2,190	-	2,190	-	-	-
Georgia	14,406	-	14,406	71	56	127
Idaho	41,030	732	41,762	548	1,886	2,434
Illinois	327,674	143,769	471,443	23,113	637	23,750
Indiana	60,810	35,395	96,205	2,955	220	3,175
Iowa	315,339	68,511	383,850	16,509	440	16,949
Kansas	413,029	353,008	766,037	136,132	65,603	201,735
Kentucky	4,200	8,494	12,694	2,942	28	2,970
Louisiana	11,765	46,722	58,487	1,096	23	1,119
Maine	321	-	321	166	2	168
Maryland	276	8,890	9,166	1,017	-	1,017
Michigan	25,115	14,315	39,430	886	270	1,156
Minnesota	139,982	160,718	300,700	104,761	2,353	107,114
Mississippi	18,448	13,844	32,292	48	8	56
Missouri	58,291	86,113	144,404	24,099	919	25,018
Montana	39,297	7,491	46,788	12,846	1,983	14,829
Nebraska	327,607	117,854	445,461	97,386	15,513	112,899
New Mexico	15,416	-	15,416	1,892	327	2,219
New York	613	51,425	52,038	24,920	19	24,939
North Carolina	12,951	497	13,448	110	21	131
North Dakota	125,536	16,131	141,667	60,748	7,079	67,827
Ohio	56,035	59,693	115,728	2,407	1,136	3,543
Oklahoma	93,992	82,113	176,105	27,091	10,597	37,688
Oregon	36,474	13,470	49,944	6,409	7,240	13,649
Pennsylvania	1,979	9,024	11,003	394	11	405
South Carolina	9,226	-	9,226	63	55	118
South Dakota	76,555	2,293	78,848	39,508	4,499	44,007
Tennessee	5,989	24,352	30,341	1,750	-	1,750
Texas	416,338	289,872	706,210	65,574	16,156	81,730
Utah	1,008	9,056	10,064	119	143	262
Virginia	852	10,271	11,123	-	95	95
Washington	107,035	48,611	155,646	17,552	22,111	39,663
Wisconsin	5,348	57,608	62,956	23,863	30	23,893
Wyoming	4,005	-	4,005	1,178	65	1,243
Total	2,940,125	1,835,224	4,775,349	714,222	167,869	882,091

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12	8				4		4
ARIZONA	136		136	2				134		134
ARKANSAS	41	120	161	30	3			11	117	128
CALIFORNIA	228	134	362	39				189	134	323
COLORADO	4,154	5,173	9,327	90	375			4,064	4,797	8,861
DELAWARE	9		9					9		9
FLORIDA	22		22	12				10		10
GEORGIA	217	59	276	36				182	59	241
IDAHO	4,444	5,308	9,752	9	82			4,435	5,227	9,662
ILLINOIS	636	533	1,169	86	11			550	521	1,071
INDIANA	153	157	310	26	3			127	154	281
IOWA	4	26	30					4	26	30
KANSAS	8,621	60,139	68,760	698	7,563			7,923	52,568	60,491
KENTUCKY	94	28	122	20				74	28	102
LOUISIANA	5	17	22	4				1	17	18
MARYLAND	17		17					17		17
MICHIGAN	265	272	537	50	16			215	257	472
MINNESOTA	17,620	1,267	18,887	130	53			17,489	1,214	18,703
MISSISSIPPI	20		20					20		20
MISSOURI	549	303	852	177	15			372	288	660
MONTANA	18,370	2,451	20,821	69	21			18,301	2,429	20,730
NEBRASKA	7,065	10,133	17,198	198	421			6,867	9,712	16,579
NEVADA	8		8	1				7		7
NEW JERSEY	53		53	4				49		49
NEW MEXICO	20	237	257	4	59			17	178	195
NEW YORK	212	30	242	14				198	30	228
NO CAROLINA	140	5	145	24				116	5	121
NO DAKOTA	65,824	7,745	73,569	85	173	1		65,737	7,571	73,308
OHIO	423	1,094	1,517	73	18			351	1,077	1,428
OKLAHOMA	1,237	8,819	10,056	173	1,383			1,064	7,437	8,501
OREGON	3,856	9,797	13,653	8	101			3,848	9,696	13,544
PENNSYLVANIA	38	14	52	2				37	14	51
S CAROLINA	198	36	234	46	8			152	28	180
S DAKOTA	16,453	2,742	19,195	118	41			16,335	2,700	19,035
TENNESSEE	37		37	6				31		31
TEXAS	111	6,017	6,128	35	429			76	5,589	5,665
UTAH	491	180	671	10				481	180	661
VIRGINIA	144	96	240	11	1			133	95	228
WASHINGTON	9,463	33,130	42,593	108	767			9,355	32,363	41,718
WISCONSIN	62	17	79	6				55	17	72
WYOMING	635	42	677	4				631	42	673
TOTAL	162,089	156,120	318,209	2,416	11,543	1	8	159,672	144,569	304,241

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	71		71					71		71
ARKANSAS	2		2					2		2
CALIFORNIA	56	128	184					56	128	184
COLORADO	102	42	144					102	42	144
DELAWARE	25		25					25		25
FLORIDA	195	5	200	1				194	5	199
GEORGIA	1,518	615	2,133	2				1,516	615	2,131
ILLINOIS	4,175	4,375	8,550					4,175	4,375	8,550
INDIANA	1,875	926	2,801	2				1,873	926	2,799
IOWA	7,028	4,329	11,357					7,028	4,329	11,357
KANSAS	960	2,371	3,331		2			960	2,369	3,329
KENTUCKY	671	315	986					671	315	986
LOUISIANA	8		8					8		8
MARYLAND	156	25	181					156	25	181
MICHIGAN	334	475	809					334	475	809
MINNESOTA	3,853	1,629	5,482					3,853	1,629	5,482
MISSISSIPPI	8		8					8		8
MISSOURI	5,631	2,346	7,977	1				5,630	2,346	7,976
NEBRASKA	4,469	1,956	6,425					4,469	1,956	6,425
NEW JERSEY	35		35					35		35
NEW YORK	56		56					56		56
NO CAROLINA	960	446	1,406					960	446	1,406
NO DAKOTA	24	2	26					24	2	26
OHIO	455	842	1,297					455	842	1,297
OKLAHOMA	16	55	71					16	55	71
PENNSYLVANIA	63		63					63		63
S CAROLINA	848	398	1,246		6			848	392	1,240
S DAKOTA	1,783	128	1,911					1,783	128	1,911
TENNESSEE	334	100	434	2				332	100	432
TEXAS	123	1,578	1,701		54			123	1,524	1,647
VIRGINIA	495		495					495		495
WISCONSIN	654	149	803					654	149	803
TOTAL	36,982	23,235	60,217	8	63			36,974	23,172	60,146

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	6		6					6		6
ARIZONA	152	42	194	52	4			100	37	137
CALIFORNIA	2,769	2,424	5,193	749	586			2,021	1,839	3,860
COLORADO	159		159	3				156		156
DELAWARE	13		13					13		13
FLORIDA	2		2	1				2		2
GEORGIA	69		69	20				49		49
IDAHO	2,516	1,428	3,944	15	50			2,501	1,379	3,880
ILLINOIS	8		8					8		8
IOWA	4		4					4		4
KANSAS	82	30	112	6	14			76	16	92
KENTUCKY	25		25	4				22		22
MARYLAND	12		12					12		12
MICHIGAN	17		17	2				15		15
MINNESOTA	14,489	301	14,790	112	62			14,377	240	14,617
MISSOURI	13		13	8				5		5
MONTANA	4,597	203	4,800	39				4,558	203	4,761
NEBRASKA	33		33	3				30		30
NEVADA	8		8					8		8
NEW JERSEY	31		31					31		31
NEW MEXICO	3	14	17					3	14	17
NEW YORK	14		14	1				13		13
NORTH CAROLINA	73		73	22				51		51
NORTH DAKOTA	20,997	1,005	22,002	80	92			20,917	913	21,830
OKLAHOMA	112	25	137	9	6			103	18	121
OREGON	1,225	2,568	3,793	3	59			1,222	2,509	3,731
PENNSYLVANIA	17		17	1				16		16
S. CAROLINA	67		67	29				37		37
S. DAKOTA	3,536	45	3,581	14				3,522	45	3,567
TENNESSEE	21		21	11				10		10
TEXAS	1		1					1		1
UTAH	164	10	174					164	10	174
VIRGINIA	95		95	10				85		85
WASHINGTON	1,184	6,384	7,568		153			1,184	6,230	7,414
WISCONSIN	33	3	36	6	3			27		27
WYOMING	58		58					58		58
TOTAL	52,608	14,481	67,089	1,201	1,029			51,408	13,452	64,860

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8	5				3		3
ARKANSAS	19		19	19						
CALIFORNIA	41		41					41		41
COLORADO	50		50					50		50
FLORIDA	74		74	35				38		38
GEORGIA	181		181	66				115		115
IDAHO	150	76	226		4			150	72	222
ILLINOIS	135	60	195	3				132	60	192
INDIANA	93	22	115	5				88	22	110
IOWA	1,304	103	1,407	36				1,268	103	1,371
KANSAS	50	32	82	5				45	32	77
MAINE	206	9	215					206	9	215
MICHIGAN	200	24	224	3				198	24	222
MINNESOTA	25,505	154	25,659	148	9			25,357	145	25,502
MISSISSIPPI	1	5	6					1	5	6
MISSOURI	28		28	2				26		26
MONTANA	108		108	3				105		105
NEBRASKA	482	10	492	9				473	10	483
NEW JERSEY	5		5					5		5
NEW YORK	301		301	6				296		296
NORTH CAROLINA	153		153	21				132		132
NORTH DAKOTA	13,058	154	13,212	50				13,008	154	13,162
OHIO	373	107	480	9	4			363	103	466
OKLAHOMA	33	7	40	13				20	7	27
OREGON	170	624	794					170	624	794
PENNSYLVANIA	52		52					52		52
S. CAROLINA	142	11	153	14				128	11	139
S. DAKOTA	15,534	147	15,681	61	2			15,474	144	15,618
TENNESSEE	6		6	2				4		4
TEXAS	156	26	182	41	10			115	16	131
UTAH	4		4					4		4
VIRGINIA	9		9					9		9
WASHINGTON	43	59	102		1			42	58	100
WISCONSIN	1,084		1,084	27				1,057		1,057
WYOMING	38		38					38		38
TOTAL	59,794	1,630	61,424	582	30			59,212	1,600	60,812

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	6		6					6		6
ARKANSAS	141	136	277					141	136	277
CALIFORNIA	2		2					2		2
COLORADO	38	20	58					38	20	58
FLORIDA	2		2	1				1		1
GEORGIA	17	9	26					17	9	26
ILLINOIS	97	4	101					97	4	101
INDIANA	26		26					26		26
IOWA	59	39	98					59	39	98
KANSAS	1,079	2,823	3,902	2	10			1,078	2,813	3,891
KENTUCKY	16	2	18					16	2	18
LOUISIANA	21	7	28	1				20	7	27
MICHIGAN	3		3					3		3
MISSISSIPPI	119	46	165					119	46	165
MISSOURI	1,025	538	1,563	2				1,023	538	1,561
NEBRASKA	1,048	1,855	2,903					1,048	1,855	2,903
NEW MEXICO		20	20						20	20
N. CAROLINA	106		106					106		106
OHIO	10		10					10		10
OKLAHOMA	7	104	111					7	104	111
S. CAROLINA	14		14					14		14
S. DAKOTA	228	36	264					228	36	264
TENNESSEE	54	1	55					54	1	55
TEXAS	361	5,560	5,921	4	21			357	5,540	5,897
VIRGINIA	1		1					1		1
TOTAL	4,481	11,198	15,679	10	31			4,471	11,166	15,637

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	24		24					24		24
ARKANSAS	185	8,711	8,896					185	8,711	8,896
FLORIDA		15	15						15	15
GEORGIA	10	5	15					10	5	15
ILLINOIS	3,489	4,644	8,133					3,489	4,644	8,133
INDIANA	917	573	1,490					917	573	1,490
IOWA	6,808	5,578	12,386	1	5			6,807	5,572	12,379
KANSAS	82	121	203					82	121	203
KENTUCKY	50	1	51					50	1	51
LOUISIANA	145	62	207					145	62	207
MARYLAND	3		3					3		3
MICHIGAN	81	22	103					80	22	102
MINNESOTA	3,219	2,164	5,383		1			3,219	2,163	5,382
MISSISSIPPI	224	78	302					224	78	302
MISSOURI	1,277	1,348	2,625	3				1,275	1,348	2,623
NEBRASKA	241	310	551		1			241	309	550
N. DAKOTA	15	16	31					15	16	31
OHIO	735	439	1,174					735	439	1,174
OKLAHOMA	1	1	2					1	1	2
S. DAKOTA	142	42	184	1	1			141	42	183
TENNESSEE	9		9					9		9
TEXAS		30	30						30	30
WISCONSIN	14		14					14		14
TOTAL	17,670	24,161	41,831	5	8			17,665	24,153	41,818

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	294	699	993					294	699	993
MONTANA	1		1					1		1
N. DAKOTA	622	1,338	1,960					622	1,338	1,960
S. DAKOTA	652	1,026	1,678					651	1,026	1,677
WISCONSIN	1		1					1		1
TOTAL	1,570	3,063	4,633	1				1,568	3,063	4,631

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1				1		1
COLORADO	20	13	33					20	13	33
FLORIDA	1		1	1						
GEORGIA	15		15	11				4		4
IDAHO	2	4	6					2	4	6
IOWA	2		2					2		2
KANSAS	31	121	152		3			31	118	149
MICHIGAN	3		3					3		3
MINNESOTA	2,361	408	2,769	10		2		2,349	408	2,757
MISSOURI	1		1	1						
MONTANA	19	1	20					19	1	20
NEBRASKA	186	264	450	2				184	264	448
NEW YORK	1		1					1		1
NO CAROLN	3		3	2				1		1
NO DAKOTA	2,854	1,109	3,963					2,853	1,109	3,962
OKLAHOMA	2		2	1				2		2
S CAROLIN	42	12	54	23	6			19	6	25
S DAKOTA	3,903	1,365	5,268	9	15			3,894	1,349	5,243
VIRGINIA	2		2					2		2
WASHINGTON	48	531	579					48	531	579
WISCONSIN	2		2					2		2
WYOMING	6		6					5		5
TOTAL	9,504	3,828	13,332	62	24	2		9,440	3,804	13,244

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1		1						
CALIFORNIA	51	3		38		10			
COLORADO	6,403	2,028	1,280	1,071		2,024			
IDAHO	1,046	350	32	338		326			
ILLINOIS	35	23	9	3					
INDIANA	33	9	10	4		10			
IOWA	57		56	1					
KANSAS	24,220	3,868	12,919	4,138		3,295			
MICHIGAN	103	54	17	11		21			
MINNESOTA	3,853	1,083	24	1,123		1,554		69	
MISSOURI	93		93						
MONTANA	24,886	6,238	376	8,125		9,917		230	
NEBRASKA	24,694	5,964	6,286	5,110		7,317		17	
NEW MEXCO	266	25	217	3		21			
NEW YORK	27	17		6		4			
NO DAKOTA	57,688	15,491	762	27,523	3	13,624	4	281	
OHIO	85	23	52	7		2		1	
OKLAHOMA	3,295	277	2,795	125		98			
OREGON	725	322	141	159		103			
PENSLVANA	2	2							
S DAKOTA	20,850	4,932	515	4,865		10,453		85	
TEXAS	2,054	39	2,015						
UTAH	29	12	8	3		6			
WASHINGTON	540	223	65	103		149			
WISCONSIN	6	2		2		2			
WYOMING	1,047	203	19	161		631		33	
TOTAL	172,091	41,190	27,692	52,919	3	49,567	4	716	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
INDIANA	17			17			
IOWA	160	17		78		65	
MINNESOTA	183	21		97		65	
MISSOURI	10	2		5		3	
NEBRASKA	17	1		8		8	
NO DAKOTA	3			3			
OHIO	8			6		2	
S DAKOTA	5	1		3		1	
WISCONSIN	15			11		4	
TOTAL	416	41		228		147	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
COLORADO	422	223	79	120						
IDAHO	543	123	300	114						
INDIANA	26	10	2	9			6			
IOWA	1,742	667	43	689			5			
KANSAS	100	45	47	4			323			
MICHIGAN	133	39	1	51			4			
MINNESOTA	59,527	19,252	180	26,081			42			
MISSOURI	4	2					13,948		38	28
MONTANA	5,291	3,266	260	1,698			2			
NEBRASKA	844	466	52	268			64		3	
NEW JERSEY	3	3					58			
NEW YORK	67	32		18						
NO CAROLN	2	2					17			
NO DAKOTA	51,435	18,123	369	24,327			8,615			
OHIO	107	31		37			39			1
OKLAHOMA	85	37	15	29			4			
OREGON	57	23	14	17			3			
PENNSLVANA	17	9		5			3			
S DAKOTA	31,333	11,615	135	11,359			8,215		6	3
TEXAS	1,442	204	1,238							
WASHINGTON	2,323	153	2,140	20			10			
WISCONSIN	953	452	10	290			200		1	
WYOMING	80	55		25						
TOTAL	156,536	54,853	4,884	65,161			31,558		48	32

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1970 CROP		1969 CROP		1968 CROP		1967 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
ARKANSAS	1	1								
COLORADO	91	68		23						
ILLINOIS	6,393	4,400		1,949						
INDIANA	2,385	1,546		600			6		38	
IOWA	68,029	38,855		23,856			162		77	
KANSAS	1,224	681		543			2,344		2,974	
MICHIGAN	901	724		143						
MINNESOTA	46,254	27,702		14,850			25		9	
MISSOURI	2,778	1,400		950			1,843		1,859	
NEBRASKA	44,904	21,238		20,881			269		159	
NEW JERSEY	11	11					1,368		1,417	
NEW YORK	21	19		2						
NO CAROLN	5	5								
NO DAKOTA	819	366		312			56		85	
OHIO	1,518	1,222		290			5		1	
PENNSLVANA	35	19							16	
S DAKOTA	6,983	3,057		3,480			232		214	
VIRGINIA	2	2								
WISCONSIN	1,014	515		233			118		148	
TOTAL	183,368	101,831		68,113			6,427		6,997	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
CALIFORNIA	896		896							
COLORADO	22	16		2			4			
IDAHO	64	2	7	7			48			
IOWA	2						2			
KANSAS	24	3	3	2			16			
MICHIGAN	3			3						
MINNESOTA	13,546	1,621	13	3,756			8,090		44	1
MONTANA	1,237	349		489			365		21	13
NEBRASKA	21	3		2			16			
NO DAKOTA	23,603	3,461	51	7,687			12,250		132	22
OKLAHOMA	2		1				1			
OREGON	120	56	3	32			29			
PENNSLVANA	1	1								
S DAKOTA	4,943	827	8	981			3,126		1	
UTAH	5	3		1			1			
WASHINGTON	6			5			1			
WISCONSIN	56	1					55			
WYOMING	9	5		4						
TOTAL	44,560	6,348	982	12,972			24,003		198	1

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1970 CROP		1969 CROP		1968 CROP		1967 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
COLORADO	39	8		29			2			
IOWA	8	1		3			4			
KANSAS	300	84	76	140						
MINNESOTA	1			1						
MISSOURI	16	15		1						
NEBRASKA	1,466	540	82	781			15		48	
NEW MEXCO	62	14	46	2						
OKLAHOMA	9	6	3							
S DAKOTA	80	33		28			15		4	
TEXAS	571	14	557							
TOTAL	2,553	714	766	985			35		53	

GRAINS: Price support activities as of October 31, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Quantity put under loan				Quantities remaining under resale loans as of October 31, 1971					
Warehouse:	Farm	Total		1970	1969	1968	1967	1966	1965
Stored	Stored			crop	crop	crop	crop	crop	crop

1971 Crop

Wheat	156,120	162,089	318,209	68,882	52,922	49,571	716	-	-
Rye	3,828	9,504	13,332	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	23,235	36,982	60,217	101,831	68,113	6,427	6,997	-	-
Oats	1,630	59,794	61,424	59,737	65,161	31,558	48	32	32
Barley	14,481	52,608	67,089	7,330	12,972	24,003	199	56	63
Grain Sorghum	11,198	4,481	15,679	1,480	985	35	53	-	-
Soybeans	24,161	17,670	41,831	41	228	147	-	-	-
Flaxseed	3,063	1,570	42633	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

Quantities remaining under resale loans as of October 31, 1970					
1969	1968	1967	1966	1965	1964
crop	crop	crop	crop	crop	crop

1970 Crop

Wheat	150,171	62,864	213,035	148,697	164,720	48,611	200	218	265
Rye	3,191	4,418	7,609	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	5,617	16,686	22,303	96,944	86,835	99,940	2,796	1,629	2,100
Oats	13,340	61,889	75,229	83,866	38,811	15,408	15,766	9,725	-
Barley	3,531	16,606	20,137	24,186	35,963	16,379	4,359	1,442	-
Grain Sorghum	3,727	752	4,479	7,991	2,356	3,515	12	14	8
Soybeans	9,355	14,094	23,449	4,575	15,249	11,486	702	-	-
Flaxseed	4,494	2,241	6,735	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No program.

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 46

Independence, Missouri 64050

November 19, 1971

GRAIN MARKETS WEAKEN

Cash grain markets were lower during the week ended November 18. Soybean and grain sorghum led the decline, corn lost as much as 4¢ per bushel and wheat was mostly 2-4¢ lower. Embargoes placed on shipments to East coast and Gulf ports prompted exporters to remain on the sidelines.

Winter wheat was down 2-3¢ as buying interest was light and flour mills were on light schedules. Export buyers withdrew bids as an embargo to East and Gulf ports was in effect. Spring wheat finished unchanged to down 6¢. Demand narrowed as the end of the lake shipping season is near at hand. High protein lost 4-6¢ while the lower proteins were steady to down 1¢. Durum offerings were fairly liberal and prices dropped 2¢ for the hard amber. Discounts for ordinary and amber durum were 2¢ larger at low ends of ranges. White wheat was down 1¢. While export business was substantial, buyers were cautious with regard to timing of country shipments due to uncertainty in the water front situation. Rye offerings were nearly nonexistent but users were well supplied and bids were unchanged through the period.

Corn was down 3-4¢ at Chicago where most elevators were on strike and processors were not aggressive as storage was nearly filled. Other markets finished unchanged to 1¢ above or below a week ago. Export buyers were on the sidelines but country selling was limited. Prices for oats were down 2¢ at Minneapolis but they sold 1-2¢ higher at most other markets. Demand was limited but the basis was up 1¢ at Chicago particularly for good quality oats. Barley markets were mostly steady but buyers of malting barley were quite selective at Minneapolis, and bids were slightly lower for blue malting. The market at Portland continued strong. Grain sorghum declined 2-6¢ per cwt. Exporters were out of the picture and supplies were more than adequate to meet the domestic demand.

Soybeans were down 10¢ in Chicago where most elevators were struck and were 3-6¢ lower at other markets. Lake shipments overseas have been large and 20.3 million bushels were inspected for export the week ended November 12. The season's total is 85.7 million bushels, only 8 million under the year ago. Tight storage space and uncertainty as to export possibilities when the lake shipping season ends prompted buyers to lower bids. Flaxseed was unchanged.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 18, 1971			November 19, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.60 7/8	1.53 3/4	1.49 1/4	1.38 3/4	1.69 1/2
Kansas City	1.47	1.45	1.42	1.36 3/4	1.55 1/2
Minneapolis	1.54 3/4	1.58 1/4	1.60 1/2	-	1.84 3/8
<u>Corn</u>					
Chicago	1.14 3/4	1.19	1.22 1/4	1.24 1/2	1.45 1/2
<u>Soybeans</u>	January	March	May	July	January
Chicago	3.09 1/2	3.14 1/4	3.18 1/2	3.21	3.08 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, November 18, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.71	2/ .05		1.66
Baltimore	No. 2 Soft Red Winter	1.73	.08		1.65
Gulf	No. 2 Hard Winter Ordinary protein	1.70	.08		1.62
	13% protein	1.72	.08		1.64
	No. 2 Soft Red Winter	1.65	.08		1.57
Pacific Northwest	No. 2 Western White	1.60	.03		1.57
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.19	3.09	-	
Gulf	No. 2 Yellow	1.21	3.10	2.27	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 7¢. Export payment rate to other than Asia 5¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 18, 1971	November 11, 1971	November 19, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.47	12.77	13.91
Oil yield per bushel crushed 1/	Pounds	10.94	10.94	10.71
Value from bushel of soybeans 1/	Dollars	1.36	1.40	1.49
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	72.00	74.00	78.00
Meal yield per bushel crushed 1/	Pounds	47.71	47.71	47.07
Value from bushel of soybeans 1/	Dollars	1.72	1.77	1.84
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.08	3.17	3.33
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	2.93	2.97	2.98
<u>Difference between soybean price and value of oil and meal</u>	Cents	15	20	35

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1971 and November 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value ^{1/}		CASH GRAIN PRICES f.o.b. track			
			At Maturity	11-18-71 Less Storage	Nov. 18, 1971	Nov. 11, 1971	Nov. 19, 1970	Oct. 1971 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	142	154	156-157	158-159	156
		No. 1 Hard Winter (13% Prot.)	153 ¹ / ₂	146 ¹ / ₂	162-163	164-165	171-172	162
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	150	165-167	168-170	170	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	142	152	152-154	152-155	150
	Chicago	No. 2 Yellow Hard Winter	145	138	165	167-168	170	164
		No. 2 Soft Red Winter	145	138	157	160	173-174	142
	Toledo	No. 2 Soft Red Winter	144	137	149	152	170	145
		No. 2 Soft White	144	137	154	158	170	153
	St. Louis	No. 2 Hard Winter	145	138	146-150	146-154	164-167	142
		No. 2 Soft Red Winter	145	138	148-150	148-151	166-169	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	154	155-157	156-157	184	151
		No. 1 Dark No. Spring (13% Prot.)	166 ¹ / ₂	158 ¹ / ₂	159-161	160-161	190-191	158
		No. 1 Dark No. Spring (15% Prot.)	172 ¹ / ₂	164 ¹ / ₂	169-174	173-178	193	177
		No. 1 H. Amber Durum	167	159	161-171	163-173	181-185	168
	Portland	No. 1 Soft White	147	139	155-156	156-157	172-173	156
		No. 1 Hard Winter (Ord. Prot.)	147	139	161-162	161-162	177-178	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	147	148	150	167	143
RYE	Minneapolis	No. 2	112	105	88-91	88-91	113-116	96
CORN	Kansas City	No. 2 White	126	116	110-112	113-115	190-225	115
		No. 2 Yellow	126	116	112-121	113-120	140-142	115
	Omaha	No. 2 Yellow	120	110	109-122	109-122	132-134	114
	Chicago	No. 2 Yellow	125	115	103-104	107	138	110
		No. 3 Yellow	123	113	98-102	102-106	133-137	107
	Toledo	No. 2 Yellow	125	115	97	101	138	103
	St. Louis	No. 2 Yellow	127	117	105	107-108	142-144	101
	Minneapolis	No. 2 Yellow	115	105	106	105-106	133-134	107
OATS	Kansas City	No. 2 White	73	68	68-78	67-77	74-83	70
	Chicago	No. 2 Extra Heavy White	72	67	76	74	84	74
	Toledo	No. 2 Heavy White	74	69	82	80	84	76
	Minneapolis	No. 2 Extra Heavy White	69	63	66	68	74	64
BARLEY	Kansas City	No. 3	101	94	105-115	105-115	99-112	110
	Minneapolis	No. 3 or better Malting (Choice)	103	95	114-120	114-120	120-128	117
		No. 3 or better	103	95	98-112	98-112	108-112	104
	Portland	No. 2 Western 45 lbs.	111	103	120	116	116-118	106
	Stockton	No. 2 Western 46 lbs.	120	113	145-146	144-145	138-140	138
	Los Angeles	No. 2 Western 46 lbs.	123	116	146-149	146-149	143-144	136
GRAIN ^{5/} SORGHUM	Kansas City	No. 2 Yellow	200	182	187-188	192-194	218-222	180
	Fort Worth	No. 2 Yellow	-	-	236-244	238-246	250-258	234
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	261	243	262-264	264-267	281-283	261
SOYBEANS	Chicago	No. 1 Yellow	247	238	293-294	303-304	303	312
	Toledo	No. 1 Yellow	246	237	290	291	300	307
	Minneapolis	No. 1 Yellow	237	228	296	302	294	306
	Illinois Pts.	No. 1 Yellow ^{4/}	237	228	289-297	294-300	298-299	301
FLAXSEED	Minneapolis	No. 1	280	272	260	260	264	258

^{1/} Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

^{2/} Average of daily prices.

^{3/} Non-transit from the East.

^{4/} Prices paid by Central Illinois processors.

^{5/} Texas High Plains, No. 2 Yellow Grain Sorghum, \$1.95-2.00, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 12, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENT* OUTSTANDING	UNCOMMITTED BALANCE**
Wheat	185,293	181,304	2,031	8,769	377,397	12,571	364,826
Oats	77,237	105,183	11,397	5,367	199,184	25,945	173,239
Barley	8,779	22,996	4,259	1,260	37,294	13,725	23,569
Rye	6,782	14,737	486	2,992	24,997	3,035	21,962
Flaxseed	9,641	13,430	3	328	23,402	43	23,359
Corn	83,121	14,852	29,641	8,120	135,734	6,700	129,034
Grain sorghum	27,111	25,092	126	8,580	60,909	1,628	59,281
Soybeans	10	1	3	18	32	24	8

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1; Corn -;

Flaxseed -; Grain sorghum -; Oats 213; Soybeans 4; Wheat 1,301; Rye -;

** Breakdown by classes: Hard red winter 299,466; Hard red spring 51,920; Soft red winter 965; White Wheat 2,699; Durum Wheat 9,481; Other Wheat 295.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 12, 1971	JULY 1 TO		Nov. 12, 1971	JULY 1 TO	
		Nov. 12, 1971	Nov. 13, 1970		Nov. 12, 1971	Nov. 13, 1970
Wheat	609	23,078	20,224	29	1,504	30,728
Oats	24,150	24,150	2,067	29	5,344	6,105
Barley	11,500	13,700	3,215	2	1,004	1,012
Rye	-	-	-	95	452	110
Flaxseed	-	-	-	1	716	3,634
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Nov. 12, 1971	Nov. 13, 1970		Nov. 12, 1971	Nov. 13, 1970
	-	-	221	495	2,517	98,872
Grain sorghum	-	1,000	134	35	4,267	11,343
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Nov. 12, 1971	Nov. 13, 1970		Nov. 12, 1971	Nov. 13, 1970
	-	-	-	1	252	33,881

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sep. 1971	July-Sep. 1970
	Nov. 12, 1971	Nov. 5, 1971	Nov. 13, 1970	Nov. 12, 1971	Nov. 13, 1970		
United States	8,741	8,537	14,541	46,709	90,697	163,788	166,950
Canada	12,711	8,441	8,050	76,797	57,629	152,504	128,675
Argentina	912	666	741	2,943	7,047	3,912	29,136
Australia	7,156	5,458	8,475	45,738	48,222	65,646	79,099
TOTAL	29,520	24,102	31,807	172,187	203,595	385,850	403,860

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sep. 1971	July-Sep. 1970
	Nov. 12, 1971	Nov. 5, 1971	Nov. 13, 1970	Nov. 12, 1971	Nov. 13, 1970		
Wheat	8,741	8,537	14,541	46,709	90,697	149,549	154,228
Wheat flour & prod.	Not available weekly					14,239	12,722
Oats	0	0	0	0	6,996	314	2,121
Barley	0	0	2,945	1,281	7,572	4,142	22,245
Rye	0	0	0	0	0	1,604	11
Flaxseed	0	0	0	0	1,391	4	1,256
						Oct. 1970- Sep. 1971	Oct. 1969- Sep. 1970
Corn	16,261	11,189	12,514	49,371	72,357	500,957	597,328
Grain sorghum	1,362	1,771	2,448	3,446	24,473	144,195	125,933
						September 1971	September 1970
Soybeans	20,303	10,994	14,495	56,287	65,976	29,238	29,943

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 12, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Superior	Toledo	Saginaw	North Atlan.	Miss. River	East Gulf	N. Tex.: Gulf	Total
Netherlands	368	-	-	-	747	3,256	2,303	899	7,573
Japan	393	-	588	-	-	2,256	-	549	3,786
West Germany:	-	291	-	-	-	1,417	-	-	1,708
Spain	-	-	422	-	-	629	-	-	1,051
Canada	-	-	882	351	-	-	-	-	1,233
Norway	-	-	458	-	-	-	-	-	458
France	-	-	464	-	-	-	-	-	464
China(Taiwan)	-	-	-	-	-	423	-	179	602
Korea	-	-	-	-	-	256	-	-	256
Denmark	-	-	-	-	-	531	-	-	531
Portugal	-	-	-	-	-	568	-	-	568
Israel	-	-	-	-	-	-	1,127	-	1,127
Italy	-	-	-	-	-	946	-	-	946
Total	761	291	2,814	351	747	10,282	3,430	1,627	20,303
Sep.1-Nov.12,1971									85,731
Sep.1-Nov.13,1970									93,703

Inspections for export under the U. S. Grain Standards Act.

HIGHLIGHTS OF U. S. CROP REPORT AS OF NOVEMBER 1, 1971

Corn production is forecast at a record high 5,552 million bushels, 3 percent (152 million bushels) more than the October 1 forecast and 35 percent (1,442 million bushels) more than last year.

Soybean production is expected to total a record 1,200 million bushels, 2 percent (25 million bushels) above last month. The forecast is 6 percent (64 million bushels) more than 1970 and 7 percent above 1969.

Sorghum grain prospects, at 890 million bushels, declined slightly (2 million bushels) during October. Prospects are still 28 percent (193 million bushels) above last year and 19 percent (143 million bushels) above 1969.

Feed grain production up 2 percent from last month: Prospective production of feed grains (corn, oats, barley, and sorghum) increased 2 percent during October to 206 million tons. This is 29 percent more than last year and the largest of record. Corn prospects increased 3 percent during October. Harvest weather was almost ideal in most of the Corn Belt and yields are higher than expected. Sorghum grain prospects declined slightly during the month but production is still 28 percent above last year. Oat production is 3 percent below last year but barley production is up 14 percent from 1970.

Oilseed prospects above last month: Prospective oilseed production of 42.5 million tons is 2 percent above the October 1 forecast and 5 percent more than last year. Increased prospects for soybeans and cottonseed during October more than offset a 6-percent decrease in expected peanut production.

Soybean prospects increased during the month and output is expected to be 6 percent above 1970 and a record high. Peanut production declined 6 percent from a month earlier but is still slightly above last year's record high. Adverse harvest conditions in North Carolina and Virginia resulted in abandonment of acreage as well as lighter yields. Record production is expected in Georgia and Florida.

Indicated production of cottonseed increased slightly during October. Harvest conditions were excellent in the Delta states and much of Georgia and Alabama. Harvest was about complete in East Texas but was proceeding slowly in West Texas. The Oklahoma crop was slow in reaching maturity. Harvest was active in California, New Mexico, and Arizona.

October cold and wet in the Central United States: For the second straight month adequate moisture was received over vast areas of the Nation. Twice the normal amount of precipitation fell from the Rocky Mountains to the Mississippi River and a band from Eastern Montana to Western Minnesota received four times the normal amount. Heavy rains also swamped the Atlantic Coast States--Virginia and the Carolinas were the hardest hit. Rainfall was especially light from the Gulf of Mexico to the lower Great Lakes and also

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West of the Rockies. October temperature readings West of Central Kansas were 3 degrees to 6 degrees below normal while just the reverse occurred from Central Kansas to the East Coast.

In the Corn Belt, corn and soybean harvesting moved at a fast pace until interrupted by rains late in the month. The best harvesting conditions were in the Eastern Corn Belt. Soybean combining was especially fast and by November 1 growers were finishing up in their last fields. The corn harvest hasn't proceeded as fast as last year when growers rushed to get the crop in before stalks broke from blight damage. Storage space is becoming scarce as the huge corn crop arrives from the field.

Farmers had a rougher time getting out their crops in the Western Corn Belt as the month started with Indian summer but ended in winter. The high moisture content delayed harvest during early October. Rain and snow frequently interrupted harvesting the rest of the month. Late month winds also flattened some unharvested corn throughout the Corn Belt -- with the greatest damage done in fields earlier damaged by corn borers and stalk rot. Corn and soybean growers should benefit from cold November weather as frozen fields will speed harvest.

Warm temperatures and the absence of frost made for a good harvest season in the Northeast. However, large acreages of crops remain unharvested from New Jersey to Georgia. Fields are saturated with water, thus farmers are unable to operate machinery and get the crops out. Conditions are so bad in some areas that ears of corn and soybean pods are starting to mold or sprout. In North Carolina this is one of the worst harvest seasons in history with record rainfall received since Hurricane Ginger hit September 29. Peanut losses have been excessive in North Carolina and Virginia, with both quality and yields declining daily.

Moving farther South, October weather was ideal for crop harvesting in States bordering the Gulf of Mexico. Harvest started slowly in Mississippi but growers worked long days and progress is now ahead of schedule.

Heavy rains continued to pound Texas and delay crop harvesting. Pastures and fall-seeded grains are doing extremely well but harvest is moving at a snail's pace. Fall-sown grains are off to a fast start on the Great Plains as moisture is sharply above last fall.

In the Rocky Mountain States a record snowfall and low temperatures stopped harvesting late in the month. Up to 20 inches of snow fell in farming areas of Utah. Growers are waiting for the snow to melt and fields to dry before they resume fieldwork. The weather also turned cooler at month's end along the Pacific Coast, retarding growth and development of late maturing crops.

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Winter wheat off to good start: Winter wheat seedings are off to a good start with generally adequate moisture supplies. Seeding is nearly over in major growing areas. However, wet weather delayed completion of planting in Texas and slowed progress along the Atlantic Coast.

In the Great Plains, the Kansas crop was growing well as late October rains were very beneficial. The precipitation was also welcomed in Eastern Nebraska where moisture shortages earlier delayed seeding or forced growers to "dust in" the crop. Wheat had made good growth by November 1 except for late emerging fields. Planting in Colorado was almost over by mid-October. In Colorado and South Dakota crop condition is good to excellent. The Oklahoma crop was nearly all seeded by mid-October. Most fields are in fair to good condition with topsoil moisture rated adequate; however, subsoil moisture supplies are of concern in the Western third of the State. Fall seeding in Texas was making slow progress as a result of wet weather. By November 1, 87 percent of the acreage had been planted with emergence and growth good.

In Montana seeding was virtually finished by the last week of October. Winter wheat is in only fair to good condition in the important Central and North Central area. Planting was nearing completion in the Pacific Northwest with adequate soil moisture supplies. Preparation of land in California and Arizona was active.

The Eastern Corn Belt crop was nearly all seeded by November 1. Wheat made good growth in the Northeast. Delays in seeding due to wet soils occurred in most South Atlantic States but additional moisture is needed from Arkansas across to Alabama and the Panhandle of Florida.

Pasture feed and hay supplies favorable: Pasture feed condition on November 1 for the 48 States was 84 percent of normal, 2 percentage points above both last month and a year ago, and 7 points above the 1960-69 average for the date. Prospects favor fall and winter grazing in most areas.

Reported condition was above average in all North Atlantic States and excellent in the South Atlantic States. All North Central States showed improvement over last month, while in the South Central group, Kentucky reported a record high November 1 condition. All Western States except Montana, Colorado, and New Mexico reported conditions of 80 percent or better.

On October 1 all hay production was forecast at a record high 131.1 million tons, 2 percent above last year.

Crop Reporting Board.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

OCTOBER, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	11		2					
CALIFORNIA, CENTRAL	280		95	54				
CALIFORNIA, SOUTHERN	322		388			2		
CHICAGO AREA	93	285	278					
COLORADO & WYOMING	273		82					
COLUMBIA RIVER	4,886	5,954	84	156				
DULUTH-SUPERIOR	912		5,697	293		2,162	2	146
GRAND ISLAND-HASTINGS	952							
GULF POINTS - ALA- & MISS		40						
GULF POINTS - E. TEXAS	3,874	383	578					
GULF POINTS - S. TEXAS		135						
ILLINOIS, CENTRAL	126							
INDIANA	6							
KANSAS CITY	1,362							
KANSAS, CENTRAL & WESTERN	6,751		1					
MARYLAND & DELAWARE	214		1					
MICHIGAN & NORTHERN OHIO	617		2					
MILWAUKEE, WIS	19		28					
MINNEAPOLIS AREA	1,905		1,329	562		46	314	42
MISS. RIVER POINTS & LOUISIANA	96	437						
MISS. RIVER POINTS-MEMPHIS AREA	2		2					
MONTANA	656			4				
NORTHEASTERN STATES	184		32					1
NORTH & SOUTH DAKOTA	1,645			592			30	
OHIO, CENTRAL	5		3					
OHIO RIVER POINTS	4		63				2	10
OKLAHOMA	1,897		22					
OMAHA-LINCOLN AREA	1,032						57	
PUGET SOUND	2,684		48	37			3	
ST. JOSEPH-ATCHISON	869		1					
ST. LOUIS AREA	43		21					
SIOUX CITY, IOWA	66						2	
SPokane, WASH	341		148	21		12		
TEXAS, CENTRAL & NORTHERN	1,788		42				9	
TOPEKA, KANS	455							
UTAH	418							
VIRGINIA & W. VIRGINIA	3		26					
TOTAL	34,791	7,234	8,973	1,719		2,222	419	199

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

OCTOBER, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	1,409		203	47		44		
ARKANSAS	116		3	28		13		
CALIFORNIA, CENTRAL	147		4,013			592		79
CALIFORNIA, SOUTHERN	267		22	667		1	6	1
CEGAR RAPIDS, IOWA	2,198			2				
CHICAGO AREA	1,744	1,624	8,764					
COLORADO & WYOMING	1,660		1	2,604		1		
COLUMBIA RIVER	2						463	8
DULUTH-SUPERIOR	1,338		33				182	1,051
GRAND ISLAND-HASTINGS	778			2,334				
GULF POINTS - ALA- & MISS						26		
GULF POINTS - E. TEXAS	213			1,345	232	94		
GULF POINTS - S. TEXAS	374		2	1,760		72		
ILLINOIS, CENTRAL	4,845		751					
INDIANA	582		742				357	
IOWA, CENTRAL	374		20					
KANSAS CITY	4,343			9,913				
KANSAS, CENTRAL & WESTERN	171			9,751		1		
MARYLAND & DELAWARE	1,193	30	190					
MICHIGAN & NORTHERN OHIO	403		1				25	
MILWAUKEE, WIS	1,238		1,440				258	2
MINNEAPOLIS AREA	1,508		3,017				674	64
MISS. RIVER POINTS & LOUISIANA	71	14,081	4	104	974	7		
MISS. RIVER POINTS-IOWA	2,777	105	229			1		
MISS. RIVER POINTS-MEMPHIS AREA	315	45	1	198				
MONTANA							68	
NORTHEASTERN STATES	3,175		416	125		3	3	
NORTH & SOUTH CAROLINA	48		232					
NORTH & SOUTH DAKOTA							685	
OHIO, CENTRAL	144		278					
OHIO RIVER POINTS	214	54	2,671		48	49		
OKLAHOMA			14	174		6		
OMAHA-LINCOLN AREA	2,751			6,771				
PUGET SOUND	17		1				17	
ST. JOSEPH-ATCHISON	1,601			1,724				
ST. LOUIS AREA	1,647	105	332	33		70		
SIOUX CITY, IOWA	456			309			25	
SPokane, WASH				6			84	
TEXAS, CENTRAL & NORTHERN	88		9	6,460		18	40	1
TOPEKA, KANS	1,910			5,756				
UTAH	6			2			188	
VIRGINIA & W. VIRGINIA	1,262	863	472					3
TOTAL	41,385	16,908	23,861	50,113	1,254	998	3,075	1,209

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

OCTOBER, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA						94	42	
ARKANSAS	2					3		
CALIFORNIA, CENTRAL			24	10				
CALIFORNIA, SOUTHERN	9			8	23			
CEAR RAPIOS, IOWA			75		4	63	64	
CHICAGO AREA	50	9	16				86	
COLORADO & WYOMING	499		261	985	30		29	
COLUMBIA RIVER	223				59			
DULUTH-SUPERIOR	101				262		279	
GRAND ISLAND-HASTINGS	703		1,825	1,948		32		
GULF POINTS - ALA- & MISS						113		
GULF POINTS - E. TEXAS				260				
GULF POINTS - S. TEXAS				2				3
ILLINOIS, CENTRAL			3,808			440		
INDIANA	299		3,433			928		
IOWA, CENTRAL			2,812			1,052	12	
KANSAS CITY	2,148		2,775	2,133		335		
KANSAS, CENTRAL & WESTERN	6,482		114	1,712		8		
MARYLAND & DELAWARE			109					
MICHIGAN & NORTHERN OHIO	1,018		2,611			213	186	
MILWAUKEE, WIS	27		14		869			
MINNEAPOLIS AREA	464	110	890		559	181	547	8
MISS. RIVER POINTS-IOWA	2		554	4		98	49	
MISS. RIVER POINTS-MEMPHIS AREA	12		193	86		62	77	
MONTANA	95				18			
NORTHEASTERN STATES	122		20		7		168	
NORTH & SOUTH CAROLINA	17		9					
NORTH & SOUTH DAKOTA	1,148	65	14	5	787	32	425	23
OHIO, CENTRAL	840		1,900		3	818	80	
OHIO RIVER POINTS	485	115	4,429	191		1,549	13	
OKLAHOMA	820			14	7			
OMAHA-LINCOLN AREA	1,537	5	1,703	2,264		245	7	
PUGET SOUND	46							
ST. JOSEPH-ATCHISON	435		1,265	845		240	57	
ST. LOUIS AREA	280		1,454	213	34	1,290	89	
SIOUX CITY, IOWA	153		334	122		77	366	
SPOKANE, WASH	159							
TEXAS, CENTRAL & NORTHERN	1,004			1,234	9	5	13	
TOPEKA, KANS	615		657	589				
UTAH					428			
TOTAL	19,795	305	31,300	12,625	3,099	7,878	2,689	34

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

OCTOBER, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	3,829	192	1,460					
ARKANSAS	944			22		5		
CALIFORNIA, CENTRAL				4		12		
CALIFORNIA, SOUTHERN				21		1		
CEAR RAPIOS, IOWA	778			30				
CHICAGO AREA	4,195	4,285	6,371	67		4		
COLORADO & WYOMING				3				
COLUMBIA RIVER				33		6		
DULUTH-SUPERIOR	547		200	172		118	11	2
GRAND ISLAND-HASTINGS	3							
GULF POINTS - ALA- & MISS	680	3,954	3,735					
GULF POINTS - E. TEXAS	1,835	539	930	34				
ILLINOIS, CENTRAL	11,207			3				
INDIANA	3,292		1					
IOWA, CENTRAL	2,994		1,674					
KANSAS CITY	3,846							
KANSAS, CENTRAL & WESTERN	3,305		118					
MARYLAND & DELAWARE	27		41					
MICHIGAN & NORTHERN OHIO	3,486			83				
MILWAUKEE, WIS	622		120	3				
MINNEAPOLIS AREA	1,128		3,301	1,114		330	514	223
MISS. RIVER POINTS & LOUISIANA	364	7,912	1,582					
MISS. RIVER POINTS-IOWA	95		162	7				
MISS. RIVER POINTS-MEMPHIS AREA	1,783	80	218					
NORTHEASTERN STATES	358		153	12				
NORTH & SOUTH CAROLINA	274		2					
NORTH & SOUTH DAKOTA				329			9	
OHIO, CENTRAL	5		245			1		
OHIO RIVER POINTS	281		2,015			9		
OKLAHOMA	114		1			3		
OMAHA-LINCOLN AREA	2,036			43				
PUGET SOUND				7				
ST. JOSEPH-ATCHISON	2,213			196				
ST. LOUIS AREA	857	100	628		180			
SIOUX CITY, IOWA	308		1,004	258				
SPOKANE, WASH				3				
TEXAS, CENTRAL & NORTHERN	598		1	21		24		
TOPEKA, KANS	222					1		
UTAH				16				
VIRGINIA & W. VIRGINIA	950		33	4		3		
TOTAL	53,176	17,063	23,995	2,485	180	517	534	225

Inspected under U. S. Grain Standards Act.

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS OCTOBER, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	DATS	FLAXSEED
ILLINOIS, CENTRAL			11,310	145		11,545		
KANSAS CITY	1,632			686		204		
MINNEAPOLIS AREA	4,167	150	780		65	594	2,167	
MISS. RIVER POINTS-IOWA			5,021			5,358		
MISS. RIVER POINTS-MEMPHIS AREA	223		101	301		2,324		
OHIO RIVER POINTS	265	80	2,461	141		3,401		
OMAHA-LINCOLN AREA	309	40		38		114		
ST. JOSEPH-ATCHISON	138			91				
ST. LOUIS AREA	365		2,885	852		7,966		
SIOUX CITY, IOWA	39							
TOTAL	7,138	270	22,558	2,254	65	31,406	2,167	

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, October 1971

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
- 1,000 Bushels -						
Alabama, Georgia & Florida	277	67	-	36	-	-
California, Central	144	2	-	-	-	-
California, Southern	105	15	-	-	-	-
Gulf Points, East Texas ..	-	1	-	-	-	-
Illinois, Central	2	-	-	-	-	-
Kansas City Area	247	-	-	10	-	-
Miss. River Points-La. ..	-	-	1	-	-	-
Miss. River Points-Memphis	3	-	1	-	-	-
North & South Carolina ...	-	18	-	-	-	-
Ohio River Points	3	77	-	222	1	-
Omaha - Lincoln Area	26	-	-	6	-	-
St. Joseph - Atchinson ...	172	-	-	21	-	-
St. Louis Area	-	-	1	150	-	53
Texas, Central & Northern:	35	-	-	-	-	-
Topeka, Kansas	880	-	-	197	-	-
Virginia & West Virginia :	2	5	-	-	-	-
Total	1,896	185	3	642	1	53

Inspections under the U. S. Grain Standards Act.

United States Department of Agriculture
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UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 47

Independence, Missouri 64050

November 26, 1971

CASH GRAINS QUIET

Cash grain markets were quiet during the holiday shortened week ended November 24. Corn, grain sorghum and oil seeds strengthened on rumors that the Taft-Hartley Act would be invoked to open Gulf and Atlantic ports. Other grains were about steady.

Winter wheat prices were steady to up 2¢ in light trade. Export sales were slow but a better tone developed on rumors that ports would be open soon. Short running schedules limited mill requirements. Spring wheat markets were easier as demand narrowed. The near end of the water shipping at the head of the lakes prompted buyers to lower premiums 1-2¢ for 14 and 15 percent proteins. Demand for durum improved as export sales were made and low ends of the grade ranges were up 5¢. White wheat was down 2¢ in the Pacific Northwest. Buying interest was very conservative as some vessels arrived late and the unsettled situation at the docks prompted caution. Rye gained 2¢. Bids improved when receipts continued light but demand was still narrow.

Corn markets improved, moving up 7¢ at Chicago and Toledo, while other markets were 1-2¢ higher. Processor interest improved and selling in the country showed signs of slowing. The stronger market also reflected rumors that the docks would open soon. Markets for oats tended to hold quite steady. At Chicago prices were up 2¢ but demand was limited. Barley was mostly steady but dropped a cent or two at some points when dealers lowered asking prices to stimulate sales. Best malting barley sold steady at Minneapolis but price in the intermediate ranges were marked 2¢ lower. Grain sorghum finished 1-5¢ higher. Exporters were back in the market and feeders were covering winter months need.

Soybeans gained 3-7¢. Export inspections were fair and speculators were on the buying side when it was rumored the docks would be back in operation. Growers held supplies tightly. Flaxseed prices advanced 5¢ per bushel when receipts were not adequate to meet crusher needs.

Special Features

Grains: Wheat, barley, corn, and soybeans, price support
activity, as of October 31, 1971

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 24, 1971			November 25, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.63	1.54 1/2	1.49 3/4	1.38 7/8	1.67 1/4
Kansas City	1.47 1/8	1.46	1.42 7/8	1.39	1.54 5/8
Minneapolis	1.53 1/2	1.57 3/4	1.60 1/2	-	1.84 3/8
<u>Corn</u>					
Chicago	1.16	1.20 3/4	1.24	1.26 1/4	1.44 1/4
<u>Soybeans</u>					
Chicago	3.13 1/2	3.18 1/2	3.22 3/4	3.25 3/8	3.02

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, November 24, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment		
			Rate 1/		
			- Dollars -		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.69	2/ .03		1.66
Baltimore	No. 2 Soft Red Winter	1.75	.08		1.67
Gulf	No. 2 Hard Winter				
	Ordinary protein	1.71	.08		1.63
	13% protein	1.73	.08		1.65
	No. 2 Soft Red Winter	1.68	.08		1.60
Pacific					
Northwest	No. 2 Western White	1.59	.02		1.57
<hr/>					
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.21	3.12		-
Gulf	No. 2 Yellow	1.26	3.20		2.32

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 5%. Export payment rate to other than Asia 3%.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		November 24, 1971	November 18, 1971	November 26, 1970
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	12.33	12.47	13.13
Oil yield per bushel crushed 1/	Pounds	10.88	10.88	10.71
Value from bushel of soybeans 1/	Dollars		1.34	1.36
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	73.00	72.00	80.50
Meal yield per bushel crushed 1/	Pounds	47.48	47.48	47.07
Value from bushel of soybeans 1/	Dollars		1.73	1.71
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars		3.07	3.07
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.00		2.93
<u>Difference between soybean price and value of oil and meal</u>	Cents		7	14

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1971 and November 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	11-24-71 Less Storage	Nov. 24, 1971	Nov. 18, 1971	Nov. 25, 1970	Oct. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	143	154-156	154	156-158	156
		No. 1 Hard Winter (13% Prot.)	153½	147½	162-163	162-163	171-172	162
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	151	167-169	165-167	171-173	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	143	151-152	152	151-154	150
	Chicago	No. 2 Yellow Hard Winter	145	139	167	165	170	164
		No. 2 Soft Red Winter	145	139	159	157	174	153
	Toledo	No. 2 Soft Red Winter	144	138	150	149	169	145
		No. 2 Soft White	144	138	155	154	169	153
	St. Louis	No. 2 Hard Winter	145	139	147-151	146-150	162-165	142
		No. 2 Soft Red Winter	145	139	149-151	148-150	164-167	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	154	154-156	155-157	184	151
		No. 1 Dark No. Spring (13% Prot.)	166½	158½	158-160	159-161	192	158
		No. 1 Dark No. Spring (15% Prot.)	172½	164½	168-170	169-174	195	177
		No. 1 H. Amber Durum	167	159	166-171	161-171	184-187	168
	Portland	No. 1 Soft White	147	139	153-154	155-156	172-173	156
		No. 1 Hard Winter (Ord. Prot.)	147	139	158-159	161-162	177-178	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	148	149	148	165	143
RYE	Minneapolis	No. 2	112	106	90-93	88-91	114-117	96
CORN	Kansas City	No. 2 White	126	116	110-112	110-112	207-210	115
		No. 2 Yellow	126	116	114-122	112-121	141-145	115
	Omaha	No. 2 Yellow	120	110	110-122	109-122	130-132	114
	Chicago	No. 2 Yellow	125	115	110	103-104	143	110
		No. 3 Yellow	123	113	105-109	98-102	138-142	107
	Toledo	No. 2 Yellow	125	115	104	97	137	103
	St. Louis	No. 2 Yellow	127	117	107-110	105	140-142	101
	Minneapolis	No. 2 Yellow	115	105	108-109	106	132	107
OATS	Kansas City	No. 2 White	73	68	68-78	68-78	74-83	70
	Chicago	No. 2 Extra Heavy White	72	67	77-78	76	85	74
	Toledo	No. 2 Heavy White	74	69	82	82	85	76
	Minneapolis	No. 2 Extra Heavy White	69	63	66	66	71	64
BARLEY	Kansas City	No. 3	101	95	105-115	105-115	99-112	110
	Minneapolis	No. 3 or better Malting (Choice)	103	95	114-120	114-120	122-128	117
		No. 3 or better	103	95	98-110	98-112	110-114	104
	Portland	No. 2 Western 45 lbs.	111	103	119	120	120-121	106
	Stockton	No. 2 Western 46 lbs.	120	114	145-146	145-146	139-142	138
	Los Angeles	No. 2 Western 46 lbs.	123	117	145-146	146-149	144-146	136
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	182	191-193	187-188	218-221	180
	Fort Worth	No. 2 Yellow	-	-	237-245	236-244	252-258	234
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	243	264-266	262-264	283-285	261
SOYBEANS	Chicago	No. 1 Yellow	247	238	297	293-294	295	312
	Toledo	No. 1 Yellow	246	237	294	290	290	307
	Minneapolis	No. 1 Yellow	237	228	302	296	286	306
	Illinois Pts.	No. 1 Yellow 4/	237	228	296-303	289-297	290-292	301
FLAXSEED	Minneapolis	No. 1	280	272	265	260	264	258

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$1.95-2.05, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 19, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	185,226	181,256	2,038	9,333	377,853	12,508	365,345
Oats	77,268	104,384	11,397	6,180	199,229	25,939	173,290
Barley	8,786	20,474	4,259	3,769	37,288	37,288	-
Rye	6,788	14,869	486	2,859	25,002	3,035	21,967
Flaxseed	9,642	13,476	3	288	23,409	43	23,366
Corn	84,338	15,722	29,906	8,133	138,099	7,162	130,937
Grain sorghum	27,111	25,196	127	8,328	60,762	1,799	58,963
Soybeans	9	1	3	19	32	24	8

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley - ; Corn 37;

Flaxseed - ; Grain sorghum - ; Oats 212 ; Soybeans 4 ; Wheat 1,240 ; Rye - .

** Breakdown by classes: Hard red winter 299,889 ; Hard red spring 51,854 ; Soft red winter 1,066 ; White Wheat 2,605 ; Durum Wheat 9,639 ; Other Wheat 292.

Agricultural Stabilization and Conservation Service.

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GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 19, 1971	JULY 1 TO		Nov. 19, 1971	JULY 1 TO	
		Nov. 19, 1971	Nov. 20, 1970		Nov. 19, 1971	Nov. 20, 1970
Wheat	-	23,078	20,224	18	1,522	32,135
Oats	-	24,150	2,067	28	5,372	6,190
Barley	27,500	41,200	3,215	-	1,004	1,015
Rye	-	-	-	-	452	114
Flaxseed	-	-	-	1/	717	3,639
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Nov. 19, 1971	Nov. 20, 1970		Nov. 19, 1971	Nov. 20, 1970
	-	-	224	371	2,888	101,138
Grain sorghum	-	1,000	152	25	4,293	13,109
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Nov. 19, 1971	Nov. 20, 1970		Nov. 19, 1971	Nov. 20, 1970
	-	-	-	8	260	34,381

1/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1971	July-Sep. 1970
	Nov. 19, 1971	Nov. 12, 1971	Nov. 20, 1970	Nov. 19, 1971	Nov. 20, 1970		
United States	9,079	8,741	15,557	55,788	106,254	163,788	166,950
Canada	13,273	12,711	6,498	90,070	64,127	152,504	128,675
Argentina	1,073	912	1,080	4,016	8,127	3,912	29,136
Australia	5,534	7,156	8,190	51,272	56,412	65,646	79,099
TOTAL	28,959	29,520	31,325	201,146	234,920	385,850	403,860

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1971	July-Sep. 1970
	Nov. 19, 1971	Nov. 12, 1971	Nov. 20, 1970	Nov. 19, 1971	Nov. 20, 1970		
Wheat	9,079	8,741	15,557	55,788	106,254	149,549	154,228
Wheat flour & prod.	Not available weekly					14,239	12,722
Oats	0	0	238	0	7,234	314	2,121
Barley	232	0	342	1,513	7,914	4,142	22,245
Rye	0	0	0	0	0	1,604	11
Flaxseed	0	0	167	0	1,558	4	1,256
						Oct. 1970- Sep. 1971	Oct. 1969- Sep. 1970
Corn	21,396	16,261	11,341	70,767	83,698	500,957	597,328
Grain sorghum	0	1,362	2,890	3,446	27,363	144,195	125,933
						September 1971	September 1970
Soybeans	8,869	20,303	9,515	65,156	75,491	29,238	29,943

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 19, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Duluth	Superior	Toledo 1/	Miss. River	N. Texas: Gulf	Total
Japan	217	-	-	-	655	-	872
Netherlands	-	300	-	-	1,689	-	1,989
Canada	-	-	187	555	-	-	742
United Kingdom	-	-	228	-	-	-	288
Spain	-	-	-	1,327	-	-	1,327
Portugal	-	-	-	501	-	-	501
France	-	-	-	578	-	-	578
West Germany	-	-	-	-	827	177	1,004
Italy	-	-	-	-	848	-	848
China (Taiwan)	-	-	-	-	780	-	780
Total	217	300	415	2,961	4,799	177	8,869
Sep. 1 - Nov. 19, 1971							94,600
Sep. 1 - Nov. 20, 1970							103,218

1/ Includes Huron, Ohio.

Inspections for export under the U. S. Grain Standards Act.

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	2		2	2								
ARIZONA	7	1	8	7	1							
ARKANSAS	36	240	276	36	231	9		1		1	1	
CALIFORNIA	586	112	698	582	112			3		3	3	
COLORADO	4,387	5,410	9,797	2,331	3,925	204		2,057	1,280	3,337	3,831	
DELAWARE	7		7	7								
FLORIDA	1		1	1								
GEORGIA	109	6	115	109	6							
IDAHO	3,120	2,752	5,872	2,768	2,719	1		352	32	384	482	
ILLINOIS	469	582	1,051	447	566	7		23	9	32	41	
INDIANA	141	132	273	132	122			9	10	19	21	
IOWA	11	159	170	9	54	1	49		56	56	59	
KANSAS	10,016	75,218	85,234	6,132	60,237	13	2,053	3,871	12,929	16,800	20,356	
KENTUCKY	79	39	118	79	39							
LOUISIANA	12		12	12								
MARYLAND	17		17	17								
MICHIGAN	266	207	473	210	181	1		55	25	80	94	
MINNESOTA	3,146	139	3,285	2,007	112	44	3	1,095	24	1,119	1,157	
MISSISSIPPI	11	8	19	11	8							
MISSOURI	490	670	1,160	490	484		93		93	93	96	
MONTANA	12,130	826	12,956	5,721	447	105	3	6,304	376	6,680	6,825	
NEBRASKA	9,135	14,791	23,926	2,937	6,784	217	1,707	5,981	6,300	12,281	12,994	
NEVADA	5		5	5								
NEW JERSEY	38	6	44	38	6							
NEW MEXICO	85	789	874	61	552	20		25	217	242	335	
NEW YORK	285	45	330	267	45			17		17	20	
NORTH CAROLINA	95	4	99	95	3							
NORTH DAKOTA	31,639	1,600	33,239	15,603	812	404	10	15,631	778	16,409	16,778	
OHIO	302	714	1,016	278	659		3	24	52	76	92	
OKLAHOMA	2,092	25,834	27,926	1,804	22,767	272		288	2,795	3,083	4,101	
OREGON	2,903	3,784	6,687	2,581	3,642			322	141	463	526	
PENNSYLVANIA	32	19	51	30	17			2		2	2	
S. CAROLINA	39	7	46	39	6			2				
S. DAKOTA	7,982	1,016	8,998	2,896	454	83	47	5,003	515	5,518	5,547	
TENNESSEE	17	1	18	17	1							
TEXAS	297	10,791	11,088	258	8,434		342	39	2,016	2,055	2,611	
UTAH	358	36	394	346	28			12	8	20	29	
VIRGINIA	69	132	201	69	129		3					
WASHINGTON	5,793	11,389	17,182	5,555	11,323			238	66	304	345	
WISCONSIN	32	15	47	30	15		1	2		2	3	
WYOMING	501	94	595	288	41	3	33	210	19	229	250	
TOTAL	96,741	157,565	254,306	54,307	124,962	870	4,863	41,563	27,740	69,303	76,600	

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ARIZONA	206	89	295	206	89							
CALIFORNIA	1,773	2,137	3,910	1,773	1,242				896	896	1,000	
COLORADO	132	8	140	116	8			16		16	23	
GEORGIA	6		6	6								
IDAHO	447	155	602	445	148			2	7	9	118	
KANSAS	37	48	85	34	44			3	3	6	7	
KENTUCKY	5	4	9	5	4							
MAINE	1		1	1								
MARYLAND	12		12	12								
MICHIGAN	7		7	7								
MINNESOTA	5,601	175	5,776	3,875	155	82	7	1,645	13	1,658	1,675	
MISSOURI	7		7	7								
MONTANA	2,040	57	2,097	1,682	57			358		358	434	
NEBRASKA	10		10	7				3		3	3	
NEW JERSEY	17		17	17								
NORTH CAROLINA	7		7	7								
NORTH DAKOTA	11,282	318	11,600	7,425	262	383	4	3,474	51	3,525	3,663	
OKLAHOMA	45	44	89	45	44				1	1	1	
OREGON	408	393	801	340	387		3	68	3	71	70	
PENNSYLVANIA	9		9	8				1		1	2	
S. CAROLINA	7		7	7								
S. DAKOTA	1,591	94	1,685	731	76	26	10	834	8	842	851	
TENNESSEE	10		10	10								
TEXAS	5	3	8	5	3							
UTAH	70	2	72	67	2			3		3	6	
VIRGINIA	26	6	32	26	6							
WASHINGTON	128	122	250	128	121						10	
WISCONSIN	3		3	2				1		1	1	
WYOMING	42		42	37				5		5	5	
TOTAL	23,936	3,656	27,592	17,030	2,649	492	24	6,414	983	7,397	7,868	

Agricultural Stabilization and Conservation Service

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	35		35	35							
ARKANSAS	3		3	2				1		1	1
CALIFORNIA	212		212	212							
COLORADO	718	331	1,049	632	331	10		76		76	83
DELAWARE	5	5	10	5	5						
FLORIDA	69		69	68				1		1	
GEORGIA	856	85	941	854	85			2	1	3	
IDAHO	23		23	23							
ILLINOIS	25,294	11,909	37,203	17,804	11,888	918	3	4,572	18	4,590	4,624
INDIANA	11,173	4,286	15,459	8,245	4,201	715	83	2,214	1	2,215	1,693
IOWA	91,820	13,585	105,405	46,646	13,569	2,696	2	42,478	14	42,492	40,174
KANSAS	3,457	3,475	6,932	2,759	3,432		43	698		698	874
KENTUCKY	365	4	369	365	4						
MARYLAND	228	41	269	228	41						
MICHIGAN	2,243	656	2,899	1,483	652	13	1	746	2	748	741
MINNESOTA	58,337	3,364	61,700	27,885	3,357	398	6	30,054		30,054	28,053
MISSISSIPPI	12		12	12							
MISSOURI	7,631	1,148	8,779	5,944	1,147	26	1	1,661		1,661	1,453
MONTANA	11	3	14	11	3						
NEBRASKA	50,384	7,908	58,292	28,217	7,789	399	120	21,769		21,769	22,112
NEW JERSEY	121		121	110				11		11	16
NEW MEXICO	51		51	51							
NEW YORK	168		168	146				23		23	23
NORTH CAROLINA	1,528	105	1,633	1,517	105			11		11	6
NORTH DAKOTA	1,367	22	1,389	996	22			371		371	430
OHIO	5,597	1,947	7,544	4,333	1,934	29	13	1,234		1,234	1,579
OKLAHOMA	36	45	81	36	45						
OREGON	7		7	7							
PENNSYLVANIA	326		326	298				28		28	21
SOUTH CAROLINA	373	108	481	373	108						
SOUTH DAKOTA	7,587	150	7,737	4,272	149	33	1	3,283		3,283	3,196
TENNESSEE	102	3	105	102	3						
TEXAS	191	1,034	1,225	191	1,034						
VIRGINIA	406	7	413	404			7	2		2	2
WASHINGTON	29	7	36	29	7						
WISCONSIN	2,314	211	2,525	1,751	210	3	1	560		560	658
WYOMING	6		6	6							
TOTAL	273,083	50,436	323,519	158,050	50,119	5,239	281	109,795	36	109,831	105,738

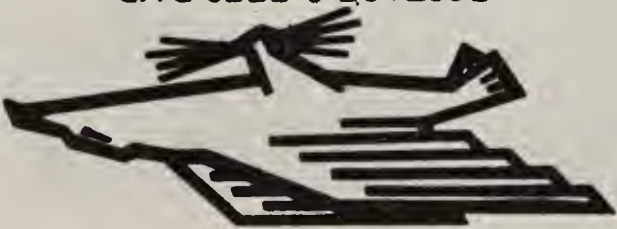
1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	433	23	456	433	23						
ARKANSAS	2,869	27,232	30,101	2,866	27,232			3		3	
DELAWARE	4		4	4							
FLORIDA	162	469	631	162	469						
GEORGIA	368	3,518	3,886	368	3,518						
ILLINOIS	12,316	8,729	21,045	12,292	8,717	10		24	1	25	
INDIANA	4,448	1,679	6,127	4,446	1,661	16		2	2	4	
IOWA	26,784	10,201	36,985	26,780	10,188	4		4	9	13	
KANSAS	455	387	842	454	387			1		1	
KENTUCKY	528	21	549	528	21						
LOUISIANA	1,518	1,316	2,834	1,518	1,316						
MARYLAND	33		33	33							
MICHIGAN	586	147	733	580	147			7		7	
MINNESOTA	14,030	4,313	18,343	13,934	4,311	2	1	64		64	
MISSISSIPPI	3,554	1,618	5,172	3,554	1,618						
MISSOURI	5,517	1,728	7,245	5,517	1,728						
NEBRASKA	860	527	1,387	859	527			1		1	
NEW JERSEY	22		22	22							
NEW YORK	1		1	1							
NORTH CAROLINA	998	24	1,022	997	24			1		1	
NORTH DAKOTA	265	109	374	265	109						
OHIO	4,680	1,400	6,080	4,667	1,400			13		13	
OKLAHOMA	56	21	77	56	21						
PENNSYLVANIA	4		4	4							
SOUTH CAROLINA	823	38	861	823	38						
SOUTH DAKOTA	268	44	312	268	44			1		1	
TENNESSEE	507	85	592	507	85						
TEXAS	48	199	247	48	199						
VIRGINIA	158		158	157				1		1	
WISCONSIN	336	47	383	334	47	2					
TOTAL	82,606	63,875	146,481	82,480	63,830	5	32	121	12	133	

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 48

Independence, Missouri 64050

December 3, 1971

GRAIN MARKETS STRENGTHEN

Cash grain prices generally strengthened during the week ending December 2. Volume of trading was not heavy but demand was broader with dock workers back on their jobs. Oilseeds sold as much as 5¢ higher, feed grains were generally higher with corn up 6¢ at Chicago.

Hard winter wheat was up 1-2¢ at most markets as exporters were looking for low protein while mills, anticipating heavier runs, took the higher protein wheat. Spring wheat at upper Midwest markets was coming to market in light volume but buyers were not pressed for supplies and bids were down mostly 1¢. Weakness was most pronounced in the high protein. Durum offerings were fairly large and bids were 2-4¢ lower with the bottom end of the grade ranges the weakest. White wheat held about steady in the Pacific Northwest. Supplies were large enough to meet current demand and trading was slow except for close by shipment. A 2¢ advance in bids for cash rye failed to stimulate much movement from farm to market.

Corn was 2-6¢ higher as farm selling was light and processor interest strong. Over seas interest was fair and exporters were more active on the buying side. Oats were up 1-3¢ at most points but held steady at Minneapolis. Demand was limited at Chicago but brokers were looking for oats for shipment to mills. Barley was mixed. A weaker tone developed at Minneapolis when offerings were larger. Best qualities of malting sold about steady but intermediate and lower qualities sold 2-5¢ under a week ago. Grain sorghum was 3-5¢ per cwt. higher. Good export buying and fair domestic demand prompted the higher bids. Harvest is in final stages in the Texas panhandle but supplies were tightly held.

Soybeans were up 2-5¢ at Illinois points and finished 2-3¢ higher at most markets. Beans and the products were lower in the option trade but with meager cash offerings the basis moved up to more than offset the lower futures. Flaxseed bids were up 5¢ as buyers attempted to stimulate some producer selling.

Special Features

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U. S. Grains: Stocks, receipts, and movement from Canadian ports, October 1971	6
Grains: U. S. exports and imports, October 1971	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
: December 2, 1971			: December 3, 1970		
Wheat	December	March	May	July	December
Chicago	1.69 3/4	1.57 1/2	1.51 1/2	1.40	1.70 3/4
Kansas City	1.48	1.46 1/2	1.43 1/4	1.38 1/4	1.55 5/8
Minneapolis	1.53 1/8	1.57	1.59 1/4	-	1.85 3/4
Corn					
Chicago	1.16 3/8	1.21 1/2	1.24 1/2	1.26 1/2	1.49 1/2
Soybeans					
Chicago	3.12 1/4	3.17	3.21 3/8	3.23 1/2	2.97 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, December 2, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.68	2/ .01	1.67
Baltimore	No. 2 Soft Red Winter ...	1.82	.09	1.73
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.09	1.63
	13% protein	1.75	.09	1.66
	No. 2 Soft Red Winter ...	1.75	.09	1.66
Pacific Northwest	No. 2 Western White	1.60	.01	1.59

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.27	3.20	-
Gulf	No. 2 Yellow	1.30	3.23	2.31

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Export payment rate to Asia market 3¢. Export payment rate to other than Asia 1¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

: Unit of Value		: December 2, 1971	: November 24, 1971	: December 3, 1970
Soybean oil, crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	12.03	12.33	12.88
Oil yield per bushel crushed 1/	Pounds	10.88	10.88	10.69
Value from bushel of soybeans 1/	Dollars	1.31	1.34	1.38
Soybean meal, 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	75.00	73.00	79.00
Meal yield per bushel crushed 1/	Pounds	47.48	47.48	47.19
Value from bushel of soybeans 1/	Dollars	1.78	1.73	1.86
Value of oil and meal from bushel of soybeans 1/	Dollars	3.09	3.07	3.24
Soybeans, No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.03	3.00	2.90
Difference between soybean price and value of oil and meal	Cents	6	7	34

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1971 and December 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	12-2-71 Less Storage	Dec. 2, 1971	Nov. 24, 1971	Dec. 3, 1970	Oct. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	143	156-157	154-156	162	156
		No. 1 Hard Winter (13% Prot.)	153½	147	163	162-163	174	162
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	151	168-170	167-169	174-175	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	143	152-154	151-152	154-157	150
	Chicago	No. 2 Yellow Hard Winter	145	139	168	167	174-175	164
		No. 2 Soft Red Winter	145	139	170	159	177-178	153
	Toledo	No. 2 Soft Red Winter	144	138	154	150	174	145
		No. 2 Soft White	144	138	160	155	174	153
	St. Louis	No. 2 Hard Winter	145	139	150-155	147-151	166-169	142
		No. 2 Soft Red Winter	145	139	150-155	149-151	168-171	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	155	153-155	154-156	184	151
		No. 1 Dark No. Spring (13% Prot.)	166½	159½	157-159	158-160	192	158
		No. 1 Dark No. Spring (15% Prot.)	172½	165½	167-170	168-170	195	177
		No. 1 H. Amber Durum	167	160	162-169	166-171	182-187	168
	Portland	No. 1 Soft White	147	140	154	153-154	177-178	156
		No. 1 Hard Winter (Ord. Prot.)	147	140	158	158-159	177-178	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	148	152	149	168	143
RYE	Minneapolis	No. 2	112	106	92-95	90-93	114-117	96
CORN	Kansas City	No. 2 White	126	116	113-115	110-112	210-215	115
		No. 2 Yellow	126	116	117-123	114-122	148-152	115
	Omaha	No. 2 Yellow	120	110	113-123	110-122	136-140	114
	Chicago	No. 2 Yellow	125	115	116	110	154	110
		No. 3 Yellow	123	113	111-115	105-109	148-152	107
	Toledo	No. 2 Yellow	125	115	110	104	146	103
	St. Louis	No. 2 Yellow	127	117	115-116	107-110	151-153	101
	Minneapolis	No. 2 Yellow	115	105	110-111	108-109	136-138	107
OATS	Kansas City	No. 2 White	73	68	70-81	68-78	74-83	70
	Chicago	No. 2 Extra Heavy White	72	67	79	77-78	86	74
	Toledo	No. 2 Heavy White	74	69	84	82	88	76
	Minneapolis	No. 2 Extra Heavy White	69	63	66	66	71	64
BARLEY	Kansas City	No. 3	101	95	107-119	105-115	101-114	110
	Minneapolis	No. 3 or better Malting (Choice)	103	96	112-120	114-120	122-128	117
		No. 3 or better	103	96	96-106	98-110	110-116	104
	Portland	No. 2 Western 45 lbs.	111	104	120	119	121	106
	Stockton	No. 2 Western 46 lbs.	120	114	145-147	145-146	140-142	138
	Los Angeles	No. 2 Western 46 lbs.	123	117	144-145	145-146	145-146	136
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	183	192-196	191-193	223-224	180
	Fort Worth	No. 2 Yellow	-	-	242-250	237-245	254-262	234
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	244	268-270	264-266	288-290	261
	Chicago	No. 1 Yellow	247	239	300	297	295-296	312
SOYBEANS	Toledo	No. 1 Yellow	246	238	294	294	288	307
	Minneapolis	No. 1 Yellow	237	229	304	302	280	306
	Illinois Pts.	No. 1 Yellow 4/	237	229	301-305	296-303	287-293	301
FLAXSEED	Minneapolis	No. 1	280	273	270	265	264	258

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.00-2.05, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 26, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	185,153	180,466	2,041	9,222	376,882	12,151	364,731
Oats	77,342	104,141	11,397	6,257	199,137	25,399	173,738
Barley	8,795	21,484	4,262	2,752	37,293	37,293	-
Rye	6,813	14,873	486	2,855	25,027	3,014	22,013
Flaxseed	9,603	13,261	4	531	23,399	138	23,261
Corn	85,884	17,109	30,265	6,127	139,385	3,665	135,720
Grain sorghum	27,200	25,210	42	8,108	60,560	1,778	58,782
Soybeans	2	1	3	14	20	17	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley - ; Corn 63;

Flaxseed - ; Grain sorghum - ; Oats 212 ; Soybeans 4 ; Wheat 1,220 ; Rye - .

** Breakdown by classes: Hard red winter 299,291; Hard red spring 51,838 ; Soft red winter 1,063 ; White Wheat 2,604 ; Durum Wheat 9,643 ; Other Wheat 292.

Agricultural Stabilization and Conservation Service.

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GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 26, 1971	JULY 1 TO		Nov. 26, 1971	JULY 1 TO	
		Nov. 26, 1971	Nov. 27, 1970		Nov. 26, 1971	Nov. 27, 1970
Wheat	943	24,020	20,224	1	1,523	32,777
Oats	-	24,150	2,067	36	5,408	6,204
Barley	-	41,200	3,215	2	1,007	1,019
Rye	-	-	-	2	454	114
Flaxseed	-	-	-	100	817	3,641
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Nov. 26, 1971	Nov. 27, 1970		Nov. 26, 1971	Nov. 27, 1970
	-	-	359	379	3,267	105,751
Grain sorghum	-	1,000	164	175	4,468	13,814
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Nov. 26, 1971	Nov. 27, 1970		Nov. 26, 1971	Nov. 27, 1970
	-	-	-	-	260	34,649

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1971	July-Oct. 1970
	Nov. 26, 1971	Nov. 19, 1971	Nov. 27, 1970	Nov. 26, 1971	Nov. 27, 1970		
United States	7,087	9,079	16,469	29,104	54,136	200,705	243,462
Canada	9,129	13,273	6,696	33,114	30,753	216,716	176,634
Argentina	2,027	1,073	1,055	4,898	4,240	5,057	34,078
Australia	7,466	5,534	10,472	25,614	38,326	98,770	107,657
TOTAL	25,709	28,959	34,692	92,730	127,455	521,248	561,830

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1971	July-Oct. 1970
	Nov. 26, 1971	Nov. 19, 1971	Nov. 27, 1970	Nov. 26, 1971	Nov. 27, 1970		
Wheat	7,765	9,079	16,469	29,104	54,136	182,470	223,370
Wheat flour & prod.	Not available weekly					18,235	20,092
Oats	0	0	2,957	0	3,848	408	8,547
Barley	0	232	1,604	232	6,208	6,503	26,485
Rye	0	0	0	0	0	1,604	14
Flaxseed	0	0	0	0	167	4	2,647
						October 1971	October 1970
Corn	5,647	21,396	10,121	47,663	40,071	25,678	56,565
Grain sorghum	0	0	2,418	1,362	10,437	1,367	20,969
						Sep.-Oct. 1971	Sep.-Oct. 1970
Soybeans	7,087	8,869	9,689	44,041	40,702	58,684	73,933

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 26, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo 1/	Miss. River	East Gulf	Total
Spain	632	-	-	536	1,168
Japan	995	1,132	700	-	2,827
Singapore	192	-	-	-	192
Canada	-	750	-	-	750
China (Taiwan)	-	590	-	-	590
Netherlands	-	607	-	-	607
Italy	-	-	-	953	953
Total	1,819	3,079	700	1,489	7,087
Sep. 1 - Nov. 26, 1971					101,687
Sep. 1 - Nov. 27, 1970					112,907

1/ Includes Huron, Ohio.

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
October, 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
	-- 1,000 bushels --					
Stocks in Store						
September 30, 1971	1,822	406	89	1,724	1,326	5,367
Receipts of Grain						
Vessel	5,975	737	0	2,569	7,008	16,289
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	0	-22	+1	-21
Loss	12	5	0	1	5	23
Shipments						
Canadian Domestic	0	0	0	490	0	490
Overseas Exports						
Montreal						
Germany	-	-	-	-	40	40
Italy	-	-	-	10	-	10
Netherlands	-	-	-	-	259	259
Malta	-	-	-	70	-	70
Subtotal	0	0	0	80	299	379
Three Rivers						
Japan	-	-	-	156	-	156
Subtotal	0	0	0	156	0	156
Quebec						
Germany	102	-	-	-	-	102
Netherlands	7	-	-	-	-	7
Britain	-	-	-	-	171	171
Spain	-	-	-	-	1,098	1,098
Syria	786	-	-	-	-	786
Subtotal	895	0	0	0	1,269	2,164
Baie Comeau						
France	-	-	-	-	183	183
Italy	535	-	-	-	-	535
Netherlands	846	-	-	-	-	846
Britain	425	-	-	755	-	1,180
Spain	-	-	-	-	327	327
Guiana	111	-	-	-	-	111
Iran	-	1,136	-	-	-	1,136
Japan	185	-	-	-	1,339	1,524
Pakistan	664	-	-	-	-	664
Philippines	269	-	-	-	-	269
Venezuela	156	-	-	-	-	156
Subtotal	3,191	1,136	0	755	1,849	6,931
Port Cartier						
Belgium	53	-	-	-	-	53
Germany	-	-	-	210	-	210
Netherlands	110	-	-	40	326	476
Japan	-	-	-	-	202	202
Lebanon	-	-	-	-	123	123
Syria	807	-	-	-	-	807
Subtotal	970	0	0	250	651	1,871
Total Exports	5,056	1,136	0	1,241	4,068	11,501
Stocks in Store						
October 31, 1971	2,729	2	89	2,539	4,262	9,621

Canadian Grain Commission, Economics and Statistics Division.

GRAINS: United States exports, October 1971

Grains	Month			Season	
	Oct.	Sep.	Oct.	July - Oct.	July - Oct.
	1971	1971	1970	1971	1971
	--1,000 bushels--				
Wheat	32,921	61,726	69,143	182,470	223,370
Wheat flour <u>1/</u>	3,221	3,593	6,141	14,893	15,783
Wheat products <u>2/</u>	777	1,010	1,228	3,342	4,309
Oats	93	212	6,427	408	8,547
Barley	2,361	2,527	4,240	6,503	26,485
Rye	1	690	3	1,604	14
Flaxseed	0	0	1,391	4	2,647
				Oct. 1970 -	Oct. 1969 -
				Sep. 1971	Sep. 1970
Corn	25,678	67,967	56,565	500,957	597,328
Grain sorghum	1,367	10,687	20,969	144,195	125,933
				Sep. - Oct.	Sep. - Oct.
				1971	1970
Soybeans	29,446	29,238	43,990	58,684	73,933

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, October 1971

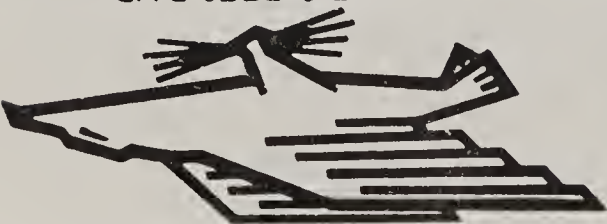
Grains	Month			Season	
	Oct.	Sep.	Oct.	July - Oct.	July - Oct.
	1971	1971	1970	1971	1970
	--1,000 bushels--				
Wheat:					
Full duty	1	95	1	96	2
Unfit for human consumption	0	3	0	5	14
Oats	75	62	137	414	434
Barley	429	280	1,185	2,709	5,283
Rye	105	48	12	236	149
				Oct. 1970 -	Oct. 1969 -
				Sep. 1971	Sep. 1970
Corn	129	241	189	4,012	1,239

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 49

Independence, Missouri 64050

December 10, 1971

GRAIN PRICES UP

Cash grain markets registered sharp gains during the week ended December 9. Traders reported main strength came from news that the house had passed a bill providing for a grain reserve and an increase of feed grain and wheat price supports by about 25 percent.

Winter wheat prices were up 2-5¢ with mills and exporters bidding for meager offerings. Outlook is for sizeable export movement in weeks ahead. No. 1 hard winter ordinary protein sold at \$1.60 per bushel at Kansas City. No. 2 soft red winter was bid at \$1.72 in Chicago. Spring wheat and durum went up 2-4¢ near the close with broader interest from all segments of the trade. Offerings were light but interest was spurred by news from Washington. No. 1 dark northern spring, 13 percent protein, sold at \$1.61-1.63 per bushel at Minneapolis. No. 1 hard amber durum at \$1.66-1.71. White wheat in the Pacific Northwest was steady to down 1¢. Potential export business was available but water front problems have nearly halted new export trade. No. 1 soft white wheat was bid at \$1.53-1.54 per bushel, to-arrive coast, before December 20. Rye prices moved up 4¢ but offerings were extremely limited and demand continued narrow. No. 2 rye at Minneapolis traded at 96-99¢ per bushel.

Feed grains moved higher as farmers and elevators withheld supplies from the market and export interest was active. Corn went up 2-8¢ reflecting improved demand from processors, exporters and feed mixers. Buying was encouraged too by inspections for export totaling 17.1 million bushels last week against 5.6 million the week before. Oats were mostly steady to up 1¢. No. 2 extra heavy white oats quoted 79¢ per bushel in Chicago. Upper Midwest barley markets were steady and barley sold mostly 2-3¢ higher at other markets. Grain sorghum prices were up 6-12¢ per cwt. Exporters provided the best outlets but feed mixers were more aggressive as formula feed volume picked up and advances in corn and wheat millfeeds made sorghum more attractive.

Lack of spot offerings at terminals and at crushing points pushed soybean prices up from 1-7¢ per bushel in an effort to attract country selling. Soybean oil was weak reflecting a cutoff in aid to potential buyers but meal finished higher. Flaxseed was steady. Producers and elevators held supplies tightly but crushers bought about 500,000 bushels from CCC under invitation KC-F401.

Special Features

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Wheat: Inspections for export by classes, programs, coastal areas,
country of destination, ports, and areas, November 1971

6-12

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	December 9, 1971			December 10, 1970	
<u>Wheat</u>	December	March	May	July	December
Chicago	1.74 7/8	1.62 3/8	1.56 5/8	1.48	1.65 1/2
Kansas City	1.54 1/2	1.50 3/8	1.48 1/8	1.47	1.51 1/2
Minneapolis	1.58	1.61 5/8	1.62 1/2	-	1.84
<u>Corn</u>					
Chicago	1.18	1.24	1.27 1/4	1.28 1/8	1.47 1/2
<u>Soybeans</u>	January	March	May	July	January
Chicago	3.12 1/4	3.17 1/8	3.21 1/2	3.23 3/4	2.91

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, December 9, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat			Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	2/ .03		1.72
Baltimore	No. 2 Soft Red Winter	1.87	.10		1.77
Gulf	No. 2 Hard Winter Ordinary protein	1.75	.10		1.65
	13% protein	1.78	.10		1.68
	No. 2 Soft Red Winter	1.74	.10		1.64
Pacific Northwest	No. 2 Western White	1.60	.01		1.59
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.32	3.23	-	
Gulf	No. 2 Yellow	1.34	3.26	2.42	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 5¢. Export payment rate to other than Asia 3¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	December 9, 1971	December 2, 1971	December 10, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.58	12.03	12.61
Oil yield per bushel crushed 1/	Pounds	10.88	10.88	10.69
Value from bushel of soybeans 1/	Dollars	1.26	1.31	1.35
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	78.50	75.00	82.00
Meal yield per bushel crushed 1/	Pounds	47.48	47.48	47.19
Value from bushel of soybeans 1/	Dollars	1.86	1.78	1.93
Value of oil and meal from bushel of soybeans 1/	Dollars	3.12	3.09	3.28
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.04	3.03	2.84
Difference between soybean price and value of oil and meal	Cents	8	6	44

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1971 and December 1970.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. truck			
			At Maturity	12-9-71 Less Storage	Dec. 9, 1971	Dec. 2, 1971	Dec. 10, 1970	Nov 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	143 $\frac{1}{2}$	160	156-157	157-159	156
		No. 1 Hard Winter (13% Prot.)	153 $\frac{1}{2}$	147 $\frac{1}{2}$	168	163	171	163
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	151	172	168-170	171-172	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	143	156	152-154	154-156	152
	Chicago	No. 2 Yellow Hard Winter	145	139	170	168	166	167
		No. 2 Soft Red Winter	145	139	172	170	172	160
	Toledo	No. 2 Soft Red Winter	144	138	158	154	170	152
		No. 2 Soft White	144	138	162	160	170	158
	St. Louis	No. 2 Hard Winter	145	139	154-161	150-155	159-162	148
		No. 2 Soft Red Winter	145	139	154-159	150-155	163-166	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	155	157-159	153-155	181	155
		No. 1 Dark No. Spring (13% Prot.)	166 $\frac{1}{2}$	159 $\frac{1}{2}$	161-163	157-159	189	159
		No. 1 Dark No. Spring (15% Prot.)	172 $\frac{1}{2}$	165 $\frac{1}{2}$	171-174	167-170	191-192	172
		No. 1 H. Amber Durum	167	160	166-171	162-169	182-187	167
	Portland	No. 1 Soft White	147	140	153-154	154	177-178	155
		No. 1 Hard Winter (Ord. Prot.)	147	140	157-158	158	177-178	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	148	156	152	164	150
RYE	Minneapolis	No. 2	112	106	96-99	92-95	115-118	91
CORN	Kansas City	No. 2 White	126	117	119-121	113-115	210-215	113
		No. 2 Yellow	126	117	125-130	117-123	146-150	116
	Omaha	No. 2 Yellow	120	111	118-128	113-123	139-142	115
	Chicago	No. 2 Yellow	125	116	120	116	150	107
		No. 3 Yellow	123	114	115-119	111-115	144-148	104
	Toledo	No. 2 Yellow	125	116	117	110	147	100
	St. Louis	No. 2 Yellow	127	118	117-118	115-116	149-151	107
	Minneapolis	No. 2 Yellow	115	106	112-115	110-111	132-134	106
OATS	Kansas City	No. 2 White	73	69	75-86	70-81	75-85	72
	Chicago	No. 2 Extra Heavy White	72	68	79	79	84	76
	Toledo	No. 2 Heavy White	74	70	85	84	86	81
	Minneapolis	No. 2 Extra Heavy White	69	64	67	66	71	66
BARLEY	Kansas City	No. 3	101	95	110-122	107-119	101-114	110
	Minneapolis	No. 3 or better Malting (Choice)	103	96	112-120	112-120	122-128	117
		No. 3 or better	103	96	96-108	96-106	110-116	104
	Portland	No. 2 Western 45 lbs.	111	104	116-118	120	121	117
	Stockton	No. 2 Western 46 lbs.	120	114	144-147	145-147	142-144	145
	Los Angeles	No. 2 Western 46 lbs.	123	117	146-149	144-145	145-146	147
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	183	202-206	192-196	225-226	191
	Fort Worth	No. 2 Yellow	-	-	248-256	242-250	254-262	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	244	280-282	268-270	288-290	265
SOYBEANS	Chicago	No. 1 Yellow	247	239	306	300	288	300
	Toledo	No. 1 Yellow	246	238	301	294	284	293
	Minneapolis	No. 1 Yellow	237	229	305	304	272	300
	Illinois Pts.	No. 1 Yellow 4/	237	229	303-304	301-305	279-287	298
FLAXSEED	Minneapolis	No. 1	280	273	270	270	260	262

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.03-2.10, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 3, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	184,988	180,405	2,044	8,326	375,763	11,919	363,844
Oats	77,339	99,668	11,381	10,656	199,044	25,298	173,746
Barley	2,379	21,499	4,261	9,148	37,287	37,287	-
Rye	6,807	14,873	486	2,859	25,025	3,018	22,007
Flaxseed	9,615	13,010	4	675	23,304	838	22,466
Corn	86,082	17,158	30,069	6,104	139,413	3,332	136,081
Grain sorghum	27,210	24,220	42	8,694	60,166	1,521	58,645
Soybeans	-	1	3	12	16	16	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 129;
 Flaxseed - ; Grain sorghum - ; Oats 213 ; Soybeans 4 ; Wheat 1,221 ; Rye -.

** Breakdown by classes: Hard red winter 299,197 ; Hard red spring 51,883 ; Soft red winter 730 ; White Wheat 2,104 ; Durum Wheat 9,643 ; Other Wheat 287.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 3, 1971	JULY 1 TO		Dec. 3, 1971	JULY 1 TO	
		Dec. 3, 1971	Dec. 4, 1970		Dec. 3, 1971	Dec. 4, 1970
Wheat	1,036	25,057	20,838	10	1,533	33,441
Oats	-	24,150	2,067	35	5,444	6,244
Barley	-	41,200	3,215	-	1,007	1,024
Rye	-	-	-	7	461	114
Flaxseed	-	-	-	800	1,617	3,641
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Dec. 3, 1971	Dec. 4, 1970		Dec. 3, 1971	Dec. 4, 1970
	9	9	380	245	3,513	108,707
Grain sorghum	-	560	223	54	2,556	14,752
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Dec. 3, 1971	Dec. 4, 1970		Dec. 3, 1971	Dec. 4, 1970
	-	-	-	2	261	37,871

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1971	July-Oct. 1970
	Dec. 3, 1971	Nov. 26, 1971	Dec. 4, 1970	Dec. 3, 1971	Dec. 4, 1970		
United States	10,195	7,087	9,151	39,299	63,287	200,705	243,461
Canada	11,523	3/ 13,347	9,859	60,295	40,612	216,716	176,634
Argentina	-	2,027	1,533	4,898	5,773	5,773	34,078
Australia	6,374	7,466	3,013	31,988	41,339	98,770	107,657
TOTAL	28,092	3/ 29,927	23,556	136,480	151,011	521,248	561,830

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1971	July-Oct. 1970
	Dec. 3, 1971	Nov. 26, 1971	Dec. 4, 1970	Dec. 3, 1971	Dec. 4, 1970		
Wheat	10,195	7,765	9,151	39,299	63,287	182,470	223,370
Wheat flour & prod.						18,235	20,091
Oats	0	0	1,717	0	5,555	408	8,547
Barley	2,498	0	605	2,730	6,813	6,503	26,485
Rye	0	0	0	0	0	1,604	14
Flaxseed	0	0	88	0	255	4	2,647
						October 1971	October 1970
Corn	17,107	5,647	11,622	64,770	51,693	25,678	56,565
Grain sorghum	2,119	0	3,372	3,481	13,809	1,367	20,969
						Sep.-Oct. 1971	Sep.-Oct. 1970
Soybeans	10,529	7,087	10,112	54,570	50,814	58,684	73,933

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 3, 1971 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Toledo 1/	South Atlantic	Miss. River	N. Texas Gulf	Total
China(Taiwan):							
China(Taiwan):	261	-	-	-	-	-	261
Canada	-	412	201	-	-	-	613
Netherlands ..	-	252	-	-	2,911	-	3,163
Japan	-	-	1,475	-	1,683	-	3,158
United Kingdom	-	-	-	66	-	-	66
Italy	-	-	-	-	1,668	-	1,668
West Germany :	-	-	-	-	-	1,600	1,600
Total	261	664	1,676	66	6,262	1,600	10,529
Sep.1-Dec.3,1971							112,216
Sep.1-Dec.4,1970							123,019

1/ Includes Huron, Ohio.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, November 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Guyana	471	-	-	-	-	-	471
Netherlands	1,575	-	-	-	142	-	1,717
United Kingdom	231	-	-	-	61	-	292
Venezuela	480	-	-	43	-	-	523
LAKES							
Belgium	1,115	-	-	-	64	-	1,179
France	-	-	-	-	596	-	596
Japan	-	-	124	-	-	-	124
Netherlands	1,254	-	-	-	748	-	2,002
Venezuela	646	36	-	-	75	-	757
ATLANTIC							
Netherlands	-	-	-	26	-	-	26
GULF							
Mexico	-	584	442	-	-	-	1,026
Netherlands	-	422	-	-	-	-	422
Nigeria	-	581	-	-	-	-	581
Surinam	24	-	-	-	-	-	24
Trinidad	91	176	-	-	-	-	267
Venezuela	128	-	27	-	-	-	155
PACIFIC							
El Salvador	283	-	-	-	-	-	283
Hong Kong	37	-	-	20	-	-	57
Japan	1,338	3,862	-	6,426	190	-	11,816
Korea	232	-	-	110	-	-	342
Okinawa	46	11	-	52	-	-	109
Panama	40	-	-	-	-	-	40
Singapore	116	-	-	-	-	-	116
Venezuela	147	29	-	-	-	-	176
Subtotal	8,254	5,701	593	6,677	1,876	0	23,101
C.C.C CREDIT							
CANADIAN							
Morocco	-	-	517	-	-	-	517
LAKES							
Morocco	-	-	887	-	-	-	887
GULF							
Iran	-	268	-	-	-	-	268
PACIFIC							
Hong Kong	89	-	-	-	-	-	89
Peru	324	672	-	61	99	-	1,156
Philippines	1,122	70	-	866	-	-	2,058
Thailand	75	-	-	-	-	-	75
Subtotal	1,610	1,010	1,404	927	99	0	5,050
BARTER							
CANADIAN							
Syrian Arab Rep.	895	-	-	-	1,813	-	2,708
LAKES							
Costa Rica	340	-	-	-	-	-	340
Lebanon	-	-	-	-	575	-	575

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, November 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER (Continued)							
GULF							
Colombia	-	772	-	-	-	-	772
Guatemala	-	97	-	-	-	-	97
Honduras	-	-	35	-	-	-	35
PACIFIC							
El Salvador	-	40	-	121	-	-	161
India	-	-	-	968	-	-	968
Subtotal	1,235	909	35	1,089	2,388	0	5,656
P. L. -480							
GULF							
Pakistan	-	15	-	-	-	-	15
Senegal	-	9	-	-	-	-	9
PACIFIC							
India	-	-	-	691	-	-	691
Korea	-	-	-	2,696	-	-	2,696
Vietnam	-	-	-	350	-	-	350
Subtotal	0	24	0	3,737	0	0	3,761
GRAND TOTAL	11,099	7,644	2,032	12,430	4,363	0	37,568
LAKE PORTS to Canada 1/	3,272	0	0	0	224	0	3,496
COASTAL AREAS							
JULY - NOVEMBER 1971							
Canadian.....	7,235	0	3,382	100	5,161	539	16,417
Lakes(Overseas).....	13,846	36	1,207	0	5,777	0	20,866
Atlantic.....	430	0	2,533	277	0	0	3,240
Gulf.....	10,286	117,394	15,929	0	899	570	145,078
Pacific.....	9,791	8,973	0	16,262	685	0	35,711
Total....	41,588	126,403	23,051	16,639	12,522	1,109	221,312
JULY - NOVEMBER 1970							
Canadian.....	13,038	0	790	30	12,502	0	26,360
Lakes(Overseas).....	8,508	0	0	0	5,175	0	13,683
Atlantic.....	181	356	3,315	158	0	0	4,010
Gulf.....	11,818	118,131	7,833	0	1,143	1,252	140,177
Pacific.....	20,973	27,276	108	47,406	798	2	96,563
Total....	54,518	145,763	12,046	47,594	19,618	1,254	280,793

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - November 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	3,734	3,734
Algeria	-	-	1,105	-	1,105
Angola	570	-	-	-	570
Azores	356	-	-	-	356
Belgium	3,690	-	-	-	3,690
Bolivia	-	-	303	-	303
Brazil	-	-	15,216	681	15,897
China (Taiwan)	1,006	-	-	504	1,510
Colombia	-	-	4,816	1,816	6,632
Costa Rica	-	-	654	-	654
Cyprus	-	533	-	-	533
Dominican Republic	-	-	-	697	697
Ecuador	-	494	201	761	1,456
El Salvador	283	-	161	-	444
Ethiopia	-	-	-	80	80
France	1,690	-	-	-	1,690
Germany, West	746	-	-	-	746
Guatemala	1,074	-	534	-	1,608
Guyana	1,016	-	-	-	1,016
Hong Kong	228	89	-	-	317
Honduras	-	-	630	-	630
Iceland	-	7	-	-	7
India	-	-	968	20,464	21,432
Indonesia	-	-	-	894	894
Iran 1/	-	3,213	-	2,509	5,722
Iraq	-	-	-	276	276
Israel	-	-	2,849	4,399	7,248
Italy	2,057	-	-	-	2,057
Jamaica 1/	474	-	164	-	638
Japan	34,515	-	-	-	34,515
Jordan	-	-	-	204	204
Korea	342	-	160	8,607	9,109
Lebanon	-	-	1,135	834	1,969

Continued

WHEAT: Inspections for export by programs and country of destination
July - November 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
1,000 BUSHELS					
Mauritania	-	-	-	36	36
Mexico	2,989	-	-	-	2,989
Morocco	-	5,188	-	1,929	7,117
Mozambique	-	-	539	-	539
Netherlands	17,048	-	-	-	17,048
Netherlands Antilles	131	-	-	-	131
Nicaragua 1/	47	-	366	-	413
Nigeria	6,906	-	-	-	6,906
Okinawa	223	-	-	-	223
Pakistan	-	-	-	12,638	12,638
Panama	866	-	-	-	866
Paraguay	-	-	-	1,028	1,028
Peru	-	1,156	5,000	-	6,156
Philippines	-	4,181	-	-	4,181
Portugal	2,036	-	-	-	2,036
Senegal	-	-	-	9	9
Sierra Leone	-	-	297	-	297
Singapore	116	-	-	-	116
Spain	55	-	-	-	55
Surinam	211	-	-	-	211
Syrian Arab Republic	-	-	5,859	-	5,859
Thailand	-	217	-	-	217
Trinidad	1,044	-	-	-	1,044
Tunisia	-	1,392	-	519	1,911
Turkey	-	-	-	2,876	2,876
United Kingdom	7,296	-	-	-	7,296
Venezuela	9,372	-	-	-	9,372
Vietnam	-	-	-	2,003	2,003
GRAND TOTAL	96,387	16,470	40,957	67,498	221,312

1/ Revised.

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS					
Hard Red Spring	31,005	4,405	3,164	3,014	41,588
Hard Red Winter	45,378	7,887	27,983	45,155	126,403
Soft Red Winter	3,210	2,607	2,688	14,546	23,051
White	9,960	927	1,280	4,472	16,639
Durum	6,264	644	5,303	311	12,522
Mixed	570	0	539	0	1,109
GRAND TOTAL	96,387	16,470	40,957	67,498	221,312

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
November 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	3,652	0	517	43	2,016	-	6,228
Subtotal	3,652	0	517	43	2,016	0	6,228
LAKES (Overseas)							
Chicago	-	-	1,011	-	-	-	1,011
Duluth	1,353	-	-	-	264	-	1,617
Superior	2,002	36	-	-	1,794	-	3,832
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	3,355	36	1,011	0	2,058	0	6,460
ATLANTIC							
North	-	-	-	26	-	-	26
South	-	-	-	-	-	-	0
Subtotal	0	0	0	26	0	0	26
GULF							
Mississippi River	243	176	62	-	-	-	481
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	2,164	-	-	-	-	2,164
South Texas Gulf	-	584	442	-	-	-	1,026
Subtotal	243	2,924	504	0	0	0	3,671
PACIFIC							
Columbia River	2,115	3,233	-	10,528	74	-	15,950
Puget Sound	1,734	1,451	-	1,833	215	-	5,233
California	-	-	-	-	-	-	0
Subtotal	3,849	4,684	0	12,361	289	0	21,183
TOTALS							
November 1971	11,099	7,644	2,032	12,430	4,363	0	37,568
July-Nov. 1971	41,588	126,403	23,051	16,639	12,522	1,109	221,312
July-Nov. 1970	54,518	145,763	12,046	47,594	19,618	1,254	280,793

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

November 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	-	-	-	-	619	-	-
Canada	-	1,589	-	-	13,965	-	3,540
Canary Islands	-	-	-	-	383	-	-
China (Taiwan)	-	-	-	-	-	-	590
France	-	-	-	-	-	-	1,042
Germany, West	-	-	-	-	1,763	-	1,335
Ireland	-	-	-	-	926	-	-
Italy	-	-	-	-	-	-	455
Japan	-	-	-	-	1,118	-	6,101
Lebanon	-	58	-	-	265	-	-
Netherlands	-	-	-	-	4,779	-	1,527
Norway	-	-	-	-	-	-	458
Portugal	-	-	-	-	426	-	501
Singapore	-	-	-	-	-	-	192
Spain	-	-	-	-	-	-	2,799
Trinidad	-	-	-	-	104	-	-
United Kingdom	-	-	-	-	1,749	-	228
Subtotal	0	1,647	0	0	26,097	0	18,768
ATLANTIC							
Germany, West	-	-	-	-	2,632	-	-
Netherlands	-	-	-	-	1,746	-	747
United Kingdom	-	-	-	-	1,117	-	66
Subtotal	0	0	0	0	5,495	0	813
GULF							
Belgium	-	-	-	-	994	391	184
China (Taiwan)	-	-	-	-	286	-	1,382
Denmark	-	-	-	-	-	-	531
Germany, West	-	-	-	-	5,999	-	2,421
Greece	-	-	-	-	824	-	-
Israel	-	-	-	-	818	586	2,328
Italy	-	-	-	-	3,732	-	4,415
Japan	-	-	-	-	5,798	-	6,410
Kenya	-	-	-	-	1/ 91	-	-
Korea	-	-	-	-	2,329	-	256
Lebanon	-	-	-	-	1,188	-	-
Panama	-	-	-	-	75	-	-
Philippines	-	-	-	-	794	-	-
Poland	-	-	-	-	940	-	-
Portugal	-	-	-	-	-	-	568
Netherlands	-	-	-	-	4,437	361	11,608
Spain	-	-	-	-	-	-	1,165
Trinidad	-	-	-	-	80	-	-
U.A.R. (Egypt)	-	-	-	-	855	-	-
U.S.S.R.	-	-	-	-	1,416	-	-
Vietnam	-	-	-	-	375	-	-
Other	-	-	-	-	26	24	-
Subtotal	0	0	0	0	31,057	1,362	31,268
November 1971	0	1,647	0	0	62,649	1,362	50,849
July-Nov. 1971	69	5,614	0	0	233,623	33,947	176,825
July-Nov. 1970	13,806	31,207	0	2,897	245,088	78,585	177,444

1/ White Corn.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
November 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	1,011	-	-	-	-	6,961	-	4,295	12,267
Duluth	3,158	-	188	-	-	1,102	-	300	4,748
Superior	5,787	-	1,459	-	-	4,097	-	1,370	12,713
Toledo	-	-	-	-	-	13,559	-	12,452	26,011
Saginaw	-	-	-	-	-	378	-	351	729
Subtotal	9,956	0	1,647	0	0	26,097	0	18,768	56,468
ATLANTIC									
North	26	-	-	-	-	3,320	-	747	4,093
South	-	-	-	-	-	2,175	-	66	2,241
Subtotal	26	0	0	0	0	5,495	0	813	6,334
GULF									
Mississippi River	481	-	-	-	-	30,234	752	23,344	54,811
East Gulf	-	-	-	-	-	-	-	4,919	4,919
North Texas Gulf	2,140	-	-	-	-	823	586	3,005	6,554
South Texas Gulf	1,050	-	-	-	-	-	24	-	1,074
Subtotal	3,671	0	0	0	0	31,057	1,362	31,268	67,358
PACIFIC									
Columbia River	15,950	-	-	-	-	-	-	-	15,950
Puget Sound	5,233	-	-	-	-	-	-	-	5,233
California	-	-	-	-	-	-	-	-	0
Subtotal	21,183	0	0	0	0	0	0	0	21,183
TOTALS									
November '71	34,836	0	1,647	0	0	62,649	1,362	50,849	151,343
Jan.-Nov. '71	552,536	137	44,780	5,323	0	429,829	99,716	379,881	1,512,202
Jan.-Nov. '70	578,811	13,855	45,759	75	2,897	490,319	123,557	389,914	1,645,187

^{3/} Includes Huron, Ohio.

Inspections for export under the U. S. Grain Standards Act.



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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 50

Independence, Missouri 64050

December 17, 1971

GRAIN PRICES MIXED

Wheat and feed grains traded in a mixed trend on the nations' markets during the week ended December 16. Traders reported that prices were influenced by almost daily reports of proposed Government grain loan and program changes, strike news and the rush to get vessels loaded before the Taft-Hartley injunction expires at Christmas on the West Coast and mid February at Gulf and East coast ports. Farmers tight holding continued a factor but was partially offset by hedging action from country elevators late in the period.

Hard winter wheat traded firm to higher most all week but moderate hedging by country elevators at the close pressed prices lower in spite of good export grain and flour interest. Losses were held to 1¢ per bushel at Kansas City and Gulf ports. No. 2 soft red winter was up 1¢ at Chicago. Spring wheat prices firmed at Minneapolis near the close when a strong mill demand and higher futures prices contributed strength. Price advance was limited to 1¢ per bushel. Durum offerings were light and a good mill demand held prices firm to 1¢ higher. Soft white wheat trade in the Pacific Northwest was hectic as traders rushed to complete export orders before the injunction ends. Prices advanced 4¢ per bushel for immediate offerings and to arrive orders to make shipping deadlines. Bids beyond the cut-off date were 3¢ to 4¢ lower than current quotes. Rye prices were up 1¢ to 2¢ on short receipts.

Feed grains traded mostly higher. Export interest was active, feeder demand was good and grain processors increased operations. Tight holding by farmers added considerable strength throughout the period. Yellow corn generally advanced 2¢ to 4¢ per bushel. A few quotes were above the range and the exception was St. Louis and Toledo which were quoted 1¢ lower. White corn was up 9¢ per bushel at Kansas City when food processors were unable to obtain adequate supplies from the meager offerings. Oats prices were 1¢ to 2¢ lower at Chicago to 1¢ higher at Minneapolis. Trade was dull and offerings were not burdensome. Upper Midwest barley markets were unchanged to 2¢ higher. Pacific coast markets were up 4¢ to 6¢. Grain sorghum was considered a good buy in relation with corn prices and active interest spurred prices 4¢ to 8¢ per cwt. higher.

Soybean markets moved up 4¢ to 6¢ per bushel. Inspections for export showed export movement was up nearly 2 million bushels compared with the previous week. Sharply higher meal cash and futures markets added strength. Soybean oil halted the downward slide during the period and advanced 12 points from last week. Flaxseed was steady.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
December 16, 1971			December 17, 1970		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	1.73 1/2	1.62 7/8	1.56 1/4	1.45 1/4	1.67 1/2
Kansas City	1.51 1/2	1.49 3/4	1.47 5/8	1.43 3/4	1.52 7/8
Minneapolis	1.55 1/2	1.61 7/8	1.63 7/8	-	1.82 7/8
<u>Corn</u>					
Chicago	1.18	1.23 1/4	1.26 1/2	1.28 5/8	1.50 1/4
<u>Soybeans</u>					
Chicago	3.15 1/2	3.21 1/2	3.25 5/8	3.28 1/2	2.97 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, December 16, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
- Dollars -				
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	2/ .08	1.64
Baltimore	No. 2 Soft Red Winter	1.79	.12	1.67
Gulf	No. 2 Hard Winter Ordinary protein	1.74	.12	1.62
	13% protein	1.77	.12	1.65
	No. 2 Soft Red Winter	1.73	.12	1.61
Pacific Northwest	No. 2 Western White	1.61	.01	1.60
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.34	3.28	-
Gulf	No. 2 Yellow	1.32	3.29	2.49

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 11¢. Export payment rate to other than Asia 8¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	December 16, 1971	December 9, 1971	December 17, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.70	11.58	12.13
Oil yield per bushel crushed 1/	Pounds	10.88	10.88	10.69
Value from bushel of soybeans 1/	Dollars	1.27	1.26	1.3
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	82.50	78.50	85.00
Meal yield per bushel crushed 1/	Pounds	47.48	47.48	47.19
Value from bushel of soybeans 1/	Dollars	1.96	1.86	2.0
<u>Value of oil and meal from bushel of soybeans 1/</u>	Dollars	3.23	3.12	3.3
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.09	3.04	2.9
<u>Difference</u> between soybean price and value of oil and meal	Cents	14	8	4

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1971 and December 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	12-16-71 Less Storage	Dec. 16, 1971	Dec. 9, 1971	Dec. 17, 1970	Nov 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	144	159	160	158-161	156
		No. 1 Hard Winter (13% Prot.)	153½	148½	167	168	176	163
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	152	171-172	172	172	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	144	156	156	157-159	152
	Chicago	No. 2 Yellow Hard Winter	145	140	170	170	172	167
		No. 2 Soft Red Winter	145	140	173	172	172-173	160
	Toledo	No. 2 Soft Red Winter	144	139	157	158	172	152
		No. 2 Soft White	144	139	163	162	172	158
	St. Louis	No. 2 Hard Winter	145	140	158-162	154-161	160-163	148
		No. 2 Soft Red Winter	145	140	158-160	154-159	164-167	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	155	158-160	157-159	177	155
		No. 1 Dark No. Spring (13% Prot.)	166½	159½	162-164	161-163	185	159
		No. 1 Dark No. Spring (15% Prot.)	172½	165½	172-175	171-174	187-188	172
		No. 1 H. Amber Durum	167	160	167-171	166-171	179-185	167
	Portland	No. 1 Soft White	147	140	157-158	153-154	175-176	155
		No. 1 Hard Winter (Ord. Prot.)	147	140	161-162	157-158	175-176	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	149	154	156	168	150
RYE	Minneapolis	No. 2	112	107	97-101	96-99	114-117	91
CORN	Kansas City	No. 2 White	126	117	128-130	119-121	214-215	113
		No. 2 Yellow	126	117	127-132	125-130	148-152	116
	Omaha	No. 2 Yellow	120	111	124-132	118-128	142-146	115
	Chicago	No. 2 Yellow	125	116	125	120	156	107
		No. 3 Yellow	123	114	120-124	115-119	150-154	104
	Toledo	No. 2 Yellow	125	116	116	117	152	100
	St. Louis	No. 2 Yellow	127	118	115-118	117-118	152-154	107
	Minneapolis	No. 2 Yellow	115	106	115-117	112-115	134-137	106
OATS	Kansas City	No. 2 White	73	69	75-86	75-86	75-85	72
	Chicago	No. 2 Extra Heavy White	72	68	77-78	79	84	76
	Toledo	No. 2 Heavy White	74	70	84	85	89	81
	Minneapolis	No. 2 Extra Heavy White	69	64	68	67	72	66
BARLEY	Kansas City	No. 3	101	96	110-122	110-122	101-114	110
	Minneapolis	No. 3 or better Malting (Choice)	103	96	114-120	112-120	122-128	117
		No. 3 or better	103	96	98-110	96-108	110-116	104
	Portland	No. 2 Western 45 lbs.	111	104	122	116-118	120	117
	Stockton	No. 2 Western 46 lbs.	120	115	145-148	144-147	142-144	145
	Los Angeles	No. 2 Western 46 lbs.	123	118	152-154	146-149	144-145	147
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	184	208-210	202-206	225-226	191
	Fort Worth	No. 2 Yellow	-	-	255-263	248-256	254-262	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	245	287-289	280-282	287-289	265
SOYBEANS	Chicago	No. 1 Yellow	247	239	310	306	294-295	300
	Toledo	No. 1 Yellow	246	238	305	301	292	293
	Minneapolis	No. 1 Yellow	237	229	310	305	284	300
	Illinois Pts.	No. 1 Yellow 4/	237	229	308-310	303-304	288-294	398
FLAXSEED	Minneapolis	No. 1	280	273	270	270	260	262

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$2.05-2.10, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 10, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
							**
Wheat	185,017	181,719	2,044	5,831	374,611	10,542	364,069
Oats	77,367	97,953	11,376	12,271	198,967	25,238	173,729
Barley	2,307	21,470	4,199	9,262	37,238	37,238	-
Rye	6,808	14,971	480	1,419	23,678	1,672	22,006
Flaxseed	9,179	12,816	4	1,148	23,147	692	22,455
Corn	86,889	22,786	29,989	409	140,073	2,036	138,037
Grain sorghum	27,315	25,455	42	5,869	58,681	1,598	57,083
Soybeans	3	1	3	7	14	10	4

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 353;
 Flaxseed - ; Grain sorghum - ; Oats 212 ; Soybeans 2 ; Wheat 1,222 ; Rye - .

** Breakdown by classes: Hard red winter 299,206 ; Hard red spring 51,100 ; Soft red winter 1,529 ; White Wheat 2,301 ; Durum Wheat 9,646 ; Other Wheat 287.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 10, 1971	JULY 1 TO		Dec. 10, 1971	JULY 1 TO	
		Dec. 10, 1971	Dec. 11, 1970		Dec. 10, 1971	Dec. 11, 1970
Wheat	55	25,112	20,838	12	1,545	33,968
Oats	0	24,150	2,067	34	5,477	6,269
Barley	0	41,200	3,215	5	1,011	1,037
Rye	0	0	-	0	461	119
Flaxseed	0	0	-	11	1,628	3,643
Corn	1	OCTOBER 1 TO		114	OCTOBER 1 TO	
		Dec. 10, 1971	Dec. 11, 1970		Dec. 10, 1971	Dec. 11, 1970
		11	389		3,626	113,590
Grain sorghum	0	1,000	255	1,550	6,114	16,164
Soybeans	0	SEPTEMBER 1 TO		0	SEPTEMBER 1 TO	
		Dec. 10, 1971	Dec. 11, 1970		Dec. 10, 1971	Dec. 11, 1970
		0	-		261	212,243

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1971	July-Oct. 1970
	Dec. 10, 1971	Dec. 3, 1971	Dec. 11, 1970	Dec. 10, 1971	Dec. 11, 1970		
United States	8,087	10,195	14,842	47,386	78,129	200,705	243,461
Canada	9,674	11,523	2,395	69,969	43,007	216,716	176,634
Argentina	927	3/ 1,254	536	7,079	6,309	5,057	34,078
Australia	5,953	6,374	5,544	13,419	46,883	98,770	107,657
TOTAL	24,641	3/29,346	23,317	137,853	174,328	521,248	561,830

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1971	July-Oct. 1970
	Dec. 10, 1971	Dec. 3, 1971	Dec. 11, 1970	Dec. 10, 1971	Dec. 11, 1970		
Wheat	8,087	10,195	14,842	47,386	78,129	182,470	223,370
Wheat flour & prod.	Not available weekly					18,235	20,091
Oats	2,465	0	1,027	2,465	6,582	408	8,547
Barley	1,224	2,498	1,968	3,954	8,781	6,503	26,485
Rye	0	0	0	0	0	1,604	14
Flaxseed	0	0	0	0	255	4	2,647
						October 1971	October 1970
Corn	17,620	17,107	14,692	82,390	66,385	25,678	56,565
Grain sorghum	4,151	2,119	4,179	7,632	17,988	1,367	20,969
						Sep.-Oct. 1971	Sep.-Oct. 1970
Soybeans	12,361	10,529	13,764	66,931	64,578	58,684	73,933

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 10, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Duluth	: Toledo & Huron	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
Italy	5	-	-	-	-	5
West Germany	373	-	1,279	-	-	1,652
Japan	-	593	594	-	-	1,187
Canada	-	199	-	-	-	199
China (Taiwan)	-	-	778	-	-	778
Israel	-	-	1,100	-	-	1,100
Venezuela	-	-	39	-	-	39
Netherlands	-	-	2,468	1,136	-	3,604
Portugal	-	-	428	-	-	428
Denmark	-	-	563	549	-	1,112
Belgium	-	-	556	-	-	556
Spain	-	-	984	-	-	984
Norway	-	-	-	-	717	717
Total	378	792	8,789	1,685	717	12,361
Sep. 1-Dec. 10, 1971						124,577
Sep. 1-Dec. 11, 1970						136,783

Inspections for export under the U. S. Grain Standards Act.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	15		15	9				6		6
ARIZONA	144		144	2				141		141
ARKANSAS	41	120	161	29	5			12	115	127
CALIFORNIA	254	134	388	50	5			205	130	335
COLORADO	4,399	5,304	9,703	239	763			4,161	4,541	8,702
DELAWARE	9		9					9		9
FLORIDA	22		22	12				10		10
GEORGIA	217	59	276	49				168	59	227
IDAHO	4,897	5,948	10,845	87	378			4,810	5,570	10,380
ILLINOIS	649	551	1,200	139	33			510	518	1,028
INDIANA	156	159	315	35	7			121	152	273
IOWA	4	27	31					4	27	31
KANSAS	8,906	60,722	69,628	988	10,758		42	7,918	49,922	57,840
KENTUCKY	96	28	124	24				72	28	100
LOUISIANA	5	17	22	5	17					
MARYLAND	19		19	7				11		11
MICHIGAN	273	279	552	61	57			213	222	435
MINNESOTA	19,327	1,319	20,646	276	187			19,051	1,133	20,184
MISSISSIPPI	20		20					20		20
MISSOURI	556	308	864	207	46			349	252	601
MONTANA	21,424	2,654	24,078	284	207			21,140	2,447	23,587
NEBRASKA	7,458	10,478	17,936	301	811			7,158	9,666	16,824
NEVADA	8		8	1				7		7
NEW JERSEY	53		53	5				48		48
NEW MEXICO	20	239	259	8	59			13	180	193
NEW YORK	225	30	255	32				192	30	222
NC CAROLIN	154	5	159	32				122	5	127
ND DAKOTA	76,452	8,137	84,589	671	655	1		75,779	7,483	83,262
OHIO	440	1,103	1,543	106	73			334	1,030	1,364
OKLAHOMA	1,281	8,921	10,202	257	1,894			1,024	7,027	8,051
OREGON	4,245	10,401	14,646	77	699			4,168	9,702	13,870
PENNSYLVANIA	40	14	54	7				33	14	47
S CAROLIN	200	38	238	51	8			149	30	179
S DAKOTA	17,451	2,807	20,258	303	141			17,148	2,665	19,813
TENNESSEE	41		41	13				28		28
TEXAS	112	6,125	6,237	35	595			77	5,531	5,608
UTAH	542	190	732	21	14			521	175	696
VIRGINIA	152	96	248	24	1			128	94	222
WASHINGTON	10,219	34,934	45,153	439	4,409			9,780	30,526	40,306
WISCONSIN	65	18	83	22	8			43	10	53
WYOMING	702	44	746	11				690	44	734
TOTAL	181,295	161,210	342,505	4,919	21,830	1	42	176,375	139,338	315,713

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	189		189	1				188		188
ARKANSAS	2		2					2		2
CALIFORNIA	190	565	755	5				185	565	750
COLORADO	566	315	881					566	315	881
DELAWARE	51		51					51		51
FLORIDA	343	5	348	7				336	5	341
GEORGIA	3,893	1,092	4,985	3				3,890	1,092	4,982
IDAHO	94		94					94		94
ILLINOIS	29,290	24,755	54,045	19				29,271	24,755	54,026
INDIANA	15,428	7,847	23,275	4				15,424	7,847	23,271
IOWA	50,726	22,366	73,092	32	9			50,695	22,358	73,053
KANSAS	3,429	5,796	9,225	3	13			3,426	5,783	9,209
KENTUCKY	2,037	637	2,674	2				2,036	637	2,673
LOUISIANA	8		8					8		8
MARYLAND	415	145	560	4				414	145	559
MICHIGAN	3,455	3,015	6,470					3,455	3,015	6,470
MINNESOTA	35,842	8,334	44,176	7	3			35,835	8,330	44,165
MISSISSIPPI	18		18					18		18
MISSOURI	13,435	5,833	19,268	23	3			13,413	5,821	19,234
NEBRASKA	26,313	7,729	34,042	9				26,304	7,729	34,033
NEW JERSEY	119		119					119		119
NEW MEXICO		12	12						12	12
NEW YORK	1,403	5	1,408					1,403	5	1,408
NC CAROLIN	1,915	625	2,540	8				1,907	625	2,532
ND DAKOTA	804	19	823					804	19	823
OHIO	5,783	6,615	12,398	5	2			5,778	6,613	12,391
OKLAHOMA	88	150	238					88	150	238
OREGON	1		1					1		1
PENNSYLVANIA	476		476					476		476
S CAROLIN	1,598	500	2,098	11	8			1,587	492	2,079
S DAKOTA	7,793	316	8,109	7				7,786	316	8,102
TENNESSEE	625	205	830	4				621	205	826
TEXAS	285	2,978	3,263	1	58			284	2,921	3,205
VIRGINIA	745	112	857	1				744	112	856
WASHINGTON	91		91					91		91
WISCONSIN	4,865	896	5,761					4,865	896	5,761
TOTAL	222,510	100,868	323,378	156	96			212,156	100,772	312,928

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	8		8	5				3		3
ARKANSAS	19	5	24	19					5	5
CALIFORNIA	46		46	10				35		35
COLORADO	51		51	4				47		47
FLORIDA	74		74	38				35		35
GEORGIA	181		181	83				98		98
IDAHO	173	87	260		4			173	83	256
ILLINOIS	151	61	212	6				145	61	206
INDIANA	101	22	123	5				96	22	118
IOWA	1,385	105	1,490	47	1			1,338	104	1,442
KANSAS	51	32	83	7				44	32	76
MAINE	356	9	365					356	9	365
MICHIGAN	210	24	234	8	1			202	23	225
MINNESOTA	27,854	154	28,008	442	18			27,412	136	27,548
MISSISSIPPI	1	5	6					1	5	6
MISSOURI	35		35	2				33		33
MONTANA	119		119	9				110		110
NEBRASKA	516	12	528	24				492	12	504
NEW JERSEY	5		5	1				3		3
NEW YORK	325		325	26				298		298
NC CAROLIN	155		155	28				126		126
ND DAKOTA	14,698	159	14,857	239	39			14,458	119	14,577
OHIO	386	108	494	30	4			355	104	459
OKLAHOMA	33	7	40	14				19	7	26
OREGON	213	634	847	15				198	634	832
PENNSYLVANIA	58		58	1				57		57
S CAROLIN	142	11	153	33	8			109	3	112
S DAKOTA	16,433	147	16,580	216	16			16,218	131	16,349
TENNESSEE	6		6	2				4		4
TEXAS	156	26	182	66	10			90	16	106
UTAH	4		4					4		4
VIRGINIA	9		9					9		9
WASHINGTON	65	76	141	2	6			63	70	133
WISCONSIN	1,168		1,168	63				1,104		1,104
WYOMING	38		38					38		38
TOTAL	65,220	1,684	66,904	1,446	108			63,774	1,577	65,351

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ALASKA	6		6					6		6
ARIZONA	152	42	194	87	4			65	37	102
CALIFORNIA	2,849	2,424	5,273	920	673			1,929	1,751	3,680
COLORADO	175		175	9				166		166
DELAWARE	13		13					13		13
FLORIDA	2		2	1				2		2
GEORGIA	69		69	22				47		47
IDAHO	2,842	1,652	4,494	71	363			2,771	1,290	4,061
ILLINOIS	8		8					8		8
IOWA	4		4					4		4
KANSAS	86	30	116	6	17			80	13	93
KENTUCKY	25		25	9				17		17
MAINE	14		14					14		14
MARYLAND	12		12					12		12
MICHIGAN	17		17	2				15		15
MINNESOTA	15,364	302	15,666	524	117			14,840	185	15,025
MISSOURI	13		13	8				5		5
MONTANA	5,197	223	5,420	177	9			5,019	213	5,232
NEBRASKA	34		34	3				31		31
NEVADA	8		8					8		8
NEW JERSEY	31		31	2				29		29
NEW MEXICO	3	14	17	1				2	14	16
NEW YORK	15		15	1				14		14
NC CAROLIN	73		73	29				44		44
ND DAKOTA	23,235	1,016	24,251	487	260			22,748	757	23,505
OKLAHOMA	114	25	139	12	6			103	18	121
OREGON	1,317	2,694	4,011	35	616			1,281	2,078	3,359
PENNSYLVANIA	19		19	2				17		17
S CAROLIN	75		75	38				38		38
S DAKOTA	3,748	45	3,793	56	8			3,693	37	3,730
TENNESSEE	21		21	11				10		10
TEXAS	1		1					1		1
UTAH	177	10	187					177	10	187
VIRGINIA	95		95	11				84		84
WASHINGTON	1,309	6,597	7,906	43	2,124			1,266	4,473	5,739
WISCONSIN	35	3	38	6	3			29		29
WYOMING	74		74					74		74
TOTAL	57,238	15,076	72,314	2,573	4,200			54,665	10,877	65,542

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	420	56	476					420	56	476
ARKANSAS	1,931	19,173	21,104		8			1,931	19,166	21,097
FLORIDA	109	425	534					109	425	534
GEORGIA	159	1,308	1,467	1				158	1,308	1,466
ILLINOIS	8,128	8,515	16,643	29	3			8,099	8,512	16,611
INDIANA	3,239	1,457	4,696	2	2			3,208	1,455	4,663
IOWA	14,545	10,183	24,728	23	19			14,492	10,164	24,656
KANSAS	343	400	743	1				341	400	741
KENTUCKY	399	38	437					399	38	437
LOUISIANA	1,425	992	2,417					1,425	992	2,417
MARYLAND	28		28					28		28
MICHIGAN	273	74	347					273	74	347
MINNESOTA	7,140	3,844	10,984	6	31			7,135	3,823	10,948
MISSISSIPPI	2,141	795	2,936		14			2,141	780	2,921
MISSOURI	4,253	2,923	7,176	5	3			4,248	2,920	7,168
NEBRASKA	452	518	970					452	518	970
NEW JERSEY	3		3					3		3
NEW YORK	2		2					2		2
NC CAROLIN	83		83	1				82		82
ND DAKOTA	90	80	170					89	80	169
OHIO	2,814	1,267	4,081	7				2,807	1,267	4,074
OKLAHOMA	50	53	103					50	53	103
PENNSYLVANIA	1		1					1		1
S CAROLIN	218	10	228					218	10	228
S DAKOTA	249	59	308	1	1			248	58	306
TENNESSEE	293	11	304					293	11	304
TEXAS	28	52	80					28	52	80
VIRGINIA	51		51					51		51
WISCONSIN	105	13	118					105	13	118
TOTAL	48,915	52,248	101,163	75	82			48,839	52,166	101,005

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
COLORADO	20	13	33					20	13	33
FLORIDA	1		1	1						
GEORGIA	15		15	12				3		3
IDAHO	2	5	7					2	5	7
ILLINOIS	1		1					1		1
IOWA	2		2					2		2
KANSAS	33	122	155		3			33	119	152
MICHIGAN	4		4					4		4
MINNESOTA	2,535	432	2,967	10		3		2,521	432	2,953
MISSOURI	1		1	1						
MONTANA	23	1	24					23	1	24
NEBRASKA	192	277	469	2				189	277	466
NEW YORK	5		5					5		5
NC CAROLIN	3		3	3				1		1
ND DAKOTA	3,136	1,180	4,316	9				3,127	1,180	4,307
OKLAHOMA	2		2	1				2		2
S CAROLIN	42	12	54	30	6			12	6	18
S DAKOTA	4,204	1,481	5,685	11	15			4,192	1,465	5,657
VIRGINIA	2		2	2						
WASHINGTON	48	554	602		32			48	523	571
WISCONSIN	1		1					1		1
WYOMING	9		9					8		8
TOTAL	10,281	4,076	14,357	85	56	3		10,194	4,020	14,214

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1970 CROP		1969 CROP		1968 CROP		1967 CROP	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	1	1						
COLORADO	100	77	23					
ILLINOIS	6,391	4,428	1,931		2		30	
INDIANA	2,780	1,978	596		137		69	
IOWA	66,142	40,519	23,644		880		1,099	
KANSAS	1,224	681	543					
MICHIGAN	865	714	143		8			
MINNESOTA	45,590	29,048	14,761		860		921	
MISSOURI	2,756	1,560	921		174		111	
NEBRASKA	42,319	21,309	20,750		387		373	
NEW JERSEY	11	11						
NEW YORK	21	19	2					
NC CAROLIN	4	4						
ND DAKOTA	758	361	309		18		71	
OHIO	1,503	1,224	278				1	
PENNSYLVANIA	27	16					11	
S DAKOTA	6,764	3,134	3,456		89		85	
VIRGINIA	2	2						
WISCONSIN	923	481	225		89		127	
TOTAL	178,691	105,566	67,582		2,644		2,899	

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	21		21					21		21
ARIZONA	48		48					48		48
ARKANSAS	184	159	343	1				183	159	342
CALIFORNIA	18	1	19	11				6	1	7
COLORADO	152	60	212					152	60	212
FLORIDA	5		5	1				4		4
GEORGIA	43	9	52					43	9	52
ILLINOIS	326	39	365					326	39	365
INDIANA	214		214					214		214
IOWA	210	86	296					210	86	296
KANSAS	2,601	6,964	9,565	1	20			2,600	6,943	9,543
KENTUCKY	82	8	90					82	8	90
LOUISIANA	26	14	40	1				25	14	39
MICHIGAN	7		7					7		7
MINNESOTA	27		27					27		27
MISSISSIPPI	190	80	270					190	80	270
MISSOURI	2,022	1,023	3,045	4				2,018	1,023	3,041
NEBRASKA	3,186	4,836	8,022	4	9			3,182	4,827	8,009
NEW MEXICO	31	914	945					31	914	945
NORTH CAROLINA	201		201	2				199		199
OHIO	28	1	29					28	1	29
OKLAHOMA	52	381	433					52	381	433
S. CAROLINA	17		17					17		17
S. DAKOTA	396	46	442					396	46	442
TENNESSEE	110	7	117					110	7	117
TEXAS	604	17,162	17,766	9	57			596	17,105	17,701
VIRGINIA	5		5					5		5
TOTAL	10,805	31,788	42,593	34	86			10,771	31,703	42,474

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
CALIFORNIA	896		896						
COLORADO	22	16			2		4		
IDAHO	64	2	7		7		48		
IOWA	2						2		
KANSAS	24	3	3		2		16		
MICHIGAN	3				3				
MINNESOTA	13,519	1,621	13	3,752		8,079	33		21
MONTANA	1,192	334		480		365	5		8
NEBRASKA	20	3		2		15			
NORTH DAKOTA	23,537	3,450	51	7,675		12,235	105		21
OKLAHOMA	2		1			1			
OREGON	114	56	3	26		29			
PENNSYLVANIA	1	1							
S. DAKOTA	4,928	820	9	980		3,118	1		
UTAH	5	3		1		1			
WASHINGTON	6			5		1			
WISCONSIN	53	1				52			
WYOMING	9	4		5					
TOTAL	44,399	6,315	983	12,940		23,966	145		50

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1969 CROP		1968 CROP		1967 CROP					
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.				
INDIANA	1		1							
IOWA	94	8	40		46					
MINNESOTA	94	21	40		33					
MISSOURI	1		1							
NEBRASKA	13	1	6		6					
S. DAKOTA	1				1					
WISCONSIN	1		1							
TOTAL	206	31	90		85					

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	348	745	1,093					348	745	1,093
MONTANA	1		1					1		1
NORTH DAKOTA	873	1,620	2,493	1				871	1,620	2,491
S. DAKOTA	704	1,060	1,764	1	2	1		703	1,058	1,761
WISCONSIN	1		1					1		1
TOTAL	1,927	3,425	5,352	3	2	1		1,924	3,423	5,347

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
ARKANSAS	1		1							
CALIFORNIA	51	3		38		10				
COLORADO	6,406	2,049	1,280	1,065		2,012				
IDAHO	1,045	349	32	338		326				
ILLINOIS	35	23	9	3						
INDIANA	33	9	10	4		10				
IDWA	57		56	1						
KANSAS	24,111	3,823	12,905	4,113		3,270				
MICHIGAN	106	54	20	11		21				
MINNESOTA	3,840	1,087	24	1,122		1,547		60		
MISSOURI	93		93							
MONTANA	24,741	6,252	369	8,112		9,883		125		
NEBRASKA	24,680	5,961	6,290	5,107		7,309		13		
NEW MEXICO	266	25	217	3		21				
NEW YORK	26	17		5		4				
ND DAKOTA	57,400	15,467	754	27,472		13,597		110		
OHIO	85	23	52	7		2		1		
OKLAHOMA	3,268	269	2,775	125	1	98				
OREGON	716	322	139	152		103				
PENNSYLVANIA	2	2								
S DAKOTA	20,784	4,932	510	4,863		10,448		31		
TEXAS	2,048	34	2,014							
UTAH	29	12	8	3		6				
WASHINGTON	538	220	66	103		149				
WISCONSIN	6	2		2		2				
WYOMING	1,018	206	19	161		631		1		
TOTAL	171,381	41,141	27,641	52,809	1	49,448		341		

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		* 1966 CROP *
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
COLORADO	421	222	79	120						
IDAHO	536	118	300	112		6				
INDIANA	26	10	2	9		5				
IOWA	1,726	682	43	682		319				
KANSAS	99	44	47	4		4				
MICHIGAN	128	39	1	51		37				
MINNESOTA	59,599	19,406	180	26,059		13,913		14		27
MISSOURI	4	2				2				
MONTANA	5,220	3,226	260	1,671		63				
NEBRASKA	839	462	52	267		58				
NEW JERSEY	3	3								
NEW YORK	62	27		18		17				
ND CAROLINA	2	2								
ND DAKOTA	51,357	18,117	370	24,280		8,590				
OHIO	106	31		37		38				
OKLAHOMA	81	36	15	26		4				
OREGON	56	22	14	17		3				
PENNSYLVANIA	17	9		5		3				
S DAKOTA	31,284	11,599	135	11,334		8,211		5		
TEXAS	1,409	181	1,228							
WASHINGTON	2,325	151	2,144	20		10				
WISCONSIN	937	445	10	285		196		1		
WYOMING	81	56		25						
TOTAL	156,321	54,891	4,880	65,022		31,481		20		27

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
COLORADO	39	8		29		2				
IDWA	7	1		3		3				
KANSAS	304	86	79	139						
MINNESOTA	1			1						
MISSOURI	16	15		1						
NEBRASKA	1,437	543	82	780		9		23		
NEW MEXICO	62	14	46	2						
OKLAHOMA	5	2	3							
S DAKOTA	75	34		26		13		2		
TEXAS	569	14	555							
TOTAL	2,515	717	765	982		27		24		

GRAINS: CCC-owned stocks by States, November 30, 1971

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
-- 1,000 bushels --								
Arizona	-	-	-	-	-	-	-	366
Arkansas	233	-	-	802	-	-	-	-
California	23	-	-	869	-	-	-	5,640
Colorado	7,705	514	2/	228	8	-	-	14
Georgia	-	-	-	34	37	-	-	-
Idaho	74	-	-	471	-	-	-	141
Illinois	239	12,737	-	11,961	-	-	-	-
Indiana	260	3,381	-	161	-	-	-	-
Iowa	2,200	35,306	428	4,490	851	4	5	-
Kansas	132,225	5,361	11	162	1,051	-	-	429
Kentucky	35	41	-	2,964	-	-	-	-
Louisiana	849	487	-	-	-	-	-	281
Maine	-	-	-	166	-	-	-	-
Maryland	1,633	412	2	56	-	-	-	-
Michigan	182	1,702	-	556	4	-	-	-
Minnesota	9,001	16,125	15,646	66,411	8,782	10,765	-	11
Mississippi	-	-	-	16	-	-	-	32
Missouri	15,664	4,423	4	4,934	92	-	-	147
Montana	10,705	-	394	3,463	23	30	-	-
Nebraska	73,700	44,956	18	1,166	904	-	-	1,009
New Mexico	1,801	-	-	-	-	-	-	120
New York	8,687	2,805	39	13,866	66	-	-	-
North Carolina	35	-	-	75	2/	-	-	-
North Dakota	15,091	253	10,704	37,008	1,837	5,854	-	-
Ohio	858	371	-	1,351	-	-	-	-
Oklahoma	26,703	142	7	6	-	-	-	233
Oregon	695	-	5	1,389	-	-	-	-
Pennsylvania	667	243	38	-	-	-	-	-
South Carolina	9	-	-	7	47	-	-	-
South Dakota	16,444	2,163	2,409	20,650	3,403	2,597	-	10
Tennessee	151	-	-	1,598	-	-	-	-
Texas	27,949	1,281	1	1,909	10	-	-	43,656
Utah	1	-	-	-	-	-	-	118
Virginia	150	-	-	-	-	-	-	-
Washington	10,219	-	122	5,566	1,109	-	-	246
Wisconsin	2,274	464	4,714	10,538	3,945	3,618	-	-
Wyoming	1,193	-	-	6	3	-	-	-
All other positions	6,875	6,477	2,748	5,971	2,853	435	8	7,715
Total 1/	374,533	139,647	37,288	198,851	25,025	23,304	13	60,166

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

GRAINS: Price support activities as of November 30, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of November 30, 1971					
	Warehouse:	Farm :	Total :	1970 :	1969 :	1968 :	1967 :	1966 :	1965 :
	stored :	stored :		crop :	crop :	crop :	crop :	crop :	crop :

1971 Crop

Wheat	161,210	181,295	342,505	68,782	52,810	49,448	341	-	-
Rye	4,076	10,281	14,357	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	100,868	212,310	313,178	105,566	67,582	2,644	2,899	-	-
Oats	1,684	65,220	66,904	59,771	65,022	31,481	20	27	20
Barley	15,076	57,238	72,314	7,298	12,940	23,966	145	50	41
Grain Sorghum :	31,788	10,805	42,593	1,482	982	27	24	-	-
Soybeans	52,248	48,915	101,163	-	31	90	85	-	-
Flaxseed	3,425	1,927	5,352	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

Quantities remaining under resale loans as of November 30, 1970					
1969 :	1968 :	1967 :	1966 :	1965 :	1964 :
crop :	crop :	crop :	crop :	crop :	crop :

1970 Crop

Wheat	151,131	69,869	221,000	142,084	157,916	47,907	135	121	182
Rye	3,278	4,802	8,080	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	21,236	70,413	91,649	97,904	85,835	98,807	952	509	841
Oats	13,965	68,370	82,335	83,599	38,620	15,335	6,031	9,683	-
Barley	3,579	18,925	22,504	24,048	35,749	16,342	2,908	1,430	-
Grain Sorghum :	7,178	1,807	8,985	7,608	2,341	3,488	6	8	7
Soybeans	29,063	35,431	64,494	4,523	14,857	11,229	198	-	-
Flaxseed	5,174	3,077	8,251	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No program.

Agricultural Stabilization and Conservation Service



POSTAGE AND FEES PAID
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UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 51 Independence, Missouri 64050 December 30, 1971

SOYBEANS LOWER -- OTHER GRAINS FIRM TO HIGHER

Cash grain markets were generally firm to higher during the holiday shortened week closing December 29. Soybeans were an exception and prices were down about 4¢ per bushel at most points. Trading was typically quiet during the Christmas holiday week.

Winter wheat prices were mostly steady to 1¢ higher. Country points reported light producer selling. Flour mill needs were light but there was a fair amount of export buying in the market. Spring wheat prices were firm through the week with mill demand strong for wheat carrying 14 percent thru 16 percent protein. Demand for durum wheat was brisk with mills and exporters providing ready outlets for small arrivals. White wheat at Pacific Northwest markets held at about last week's level. Activity was light. Fresh export business is at a standstill pending bargaining results on a strike settlement. Vessels will continue to load until at least January 10. Rye prices were steady as growers held supplies tightly and placed substantial quantities under loan.

Trading in corn was light but prices held firm or moved up 1¢. A total of 4.9 million bushels of corn has been purchased by CCC since December 3 when the open market purchase program was announced. Export inspections since October 1 total 143 million bushels or about 5 million more than a year ago. Oats were steady at most markets with light offerings ample to meet limited demand. Barley traded at steady prices except at Portland where bids were 2-3¢ lower. Inspected receipts at Minneapolis were light, and about 65 percent of the incoming cars were CCC-owned. Light offerings of grain sorghum sold at about steady prices with exporters and mixers bidding for supplies to cover short-term needs.

Soybean prices dropped about 4¢ in very light trade. Export inspections were down about 7 million bushels last week compared with the previous week, and for the season inspections are off 6 1/2 million bushels compared with last year. Weakness in oil and meal also prompted caution on the part of buyers as processor stock continued to build up in spite of reduced crush time. The flaxseed market was steady. Movement to market was fairly large but nearly all of the inspected receipts were CCC-owned.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
:	December 29, 1971			: December 30, 1970	
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	1.63 3/4	1.56 1/2	1.44 1/2	1.46	1.67 3/4
Kansas City	1.49 3/8	1.47 1/2	1.42	1.43 5/8	1.54 1/2
Minneapolis	1.62 1/4	1.64 1/2	-	-	1.84 1/2
<u>Corn</u>					
Chicago	1.22 3/4	1.26	1.28 1/4	1.29 3/8	1.55
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago	3.11 1/2	3.16 3/4	3.21 1/2	3.24 3/4	2.93

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, December 29, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.73	2/ .11	1.62
Baltimore	No. 2 Soft Red Winter	1.79	.12	1.67
Gulf	No. 2 Hard Winter Ordinary protein	1.74	.12	1.62
	13% protein	1.77	.12	1.65
	No. 2 Soft Red Winter	1.73	.12	1.61
Pacific Northwest	No. 2 Western White	1.58	.01	1.57
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.32	3.25	-
Gulf	No. 2 Yellow	1.32	3.25	2.51

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.
2/ Export payment rate to Asia market 14¢. Export payment rate to other than Asia 11¢.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		December 29, 1971	December 23, 1971	December 30, 1970
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	11.52	11.82	11.81
Oil yield per bushel crushed 1/	Pounds	10.77	10.77	10.69
Value from bushel of soybeans 1/	Dollars	1.24	1.27	1.26
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	82.00	82.50	79.00
Meal yield per bushel crushed 1/	Pounds	47.20	47.20	47.19
Value from bushel of soybeans 1/	Dollars	1.94	1.95	1.86
<u>Value</u> of oil and meal from bushel of soybeans 1/	Dollars	3.18	3.22	3.12
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.05	3.13	2.87
<u>Difference</u> between soybean price and value of oil and meal	Cents	13	9	25

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for November 1971 and December 1970.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	12-29-71 Less Storage	Dec. 29, 1971	Dec. 23, 1971	Dec. 30, 1970	Nov. 1971 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	149	144	156-159	156-159	156-160	156
		No. 1 Hard Winter (13% Prot.)	153½	148½	164	163	174	163
	Houston	No. 1 Hard Winter (Ord. Prot.)	157	152	170-172	170	170-172	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	149	144	154	154-156	154-156	152
	Chicago	No. 2 Yellow Hard Winter	145	140	166	166	172	167
		No. 2 Soft Red Winter	145	140	170	169-170	174	160
	Toledo	No. 2 Soft Red Winter	144	139	158	156	172	152
		No. 2 Soft White	144	139	160	160	172	158
	St. Louis	No. 2 Hard Winter	145	140	158	156-160	164-166	148
		No. 2 Soft Red Winter	145	140	162	156-158	168-170	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	162	156	158-160	157-159	176	155
		No. 1 Dark No. Spring (13% Prot.)	166½	160½	164	163	184	159
		No. 1 Dark No. Spring (15% Prot.)	172½	166½	175-176	171-174	186-188	172
		No. 1 H. Amber Durum	167	161	174-177	172-175	176-185	167
	Portland	No. 1 Soft White	147	141	156	155-156	178	155
		No. 1 Hard Winter (Ord. Prot.)	147	141	161	161-162	176	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	154	149	156	152	167	150
RYE	Minneapolis	No. 2	112	107	101-105	101-105	110-113	91
CORN	Kansas City	No. 2 White	126	117	128-129	128-129	213-215	113
		No. 2 Yellow	126	117	127-132	126-132	149-152	116
	Omaha	No. 2 Yellow	120	111	123-131	122-130	143-146	115
	Chicago	No. 2 Yellow	125	116	123	122	156	107
		No. 3 Yellow	123	114	118-122	117-121	150-154	104
	Toledo	No. 2 Yellow	125	116	117	117	152	100
	St. Louis	No. 2 Yellow	127	118	116-119	116-118	156-158	107
	Minneapolis	No. 2 Yellow	115	106	117-119	116-117	136-138	106
OATS	Kansas City	No. 2 White	73	69	75-86	75-86	75-85	72
	Chicago	No. 2 Extra Heavy White	72	68	76	76	80	76
	Toledo	No. 2 Heavy White	74	70	82	80	84	81
	Minneapolis	No. 2 Extra Heavy White	69	64	69	69	71	66
BARLEY	Kansas City	No. 3	101	96	110-122	110-122	106-114	110
	Minneapolis	No. 3 or better Malting (Choice)	103	97	118-120	118-120	122-128	117
		No. 3 or better	103	97	100-112	100-112	110-114	104
	Portland	No. 2 Western 45 lbs.	111	105	119	121-122	120-121	117
	Stockton	No. 2 Western 46 lbs.	120	115	146-149	-	144-146	145
	Los Angeles	No. 2 Western 46 lbs.	123	118	154-155	154-155	144-146	147
GRAIN SORGHUM 5/	Kansas City	No. 2 Yellow	200	185	210-212	210-212	230-232	191
	Fort Worth	No. 2 Yellow	-	-	255-263	253-261	254-262	242
	Los Angeles	No. 2 Yellow (NTFE) 3/	261	246	285-287	284-286	292-294	265
SOYBEANS	Chicago	No. 1 Yellow	247	240	309-310	313-314	290	300
	Toledo	No. 1 Yellow	246	239	303	306	286	293
	Minneapolis	No. 1 Yellow	237	230	305	309	279	300
	Illinois Pts.	No. 1 Yellow 4/	237	230	302-308	312-314	283-291	398
FLAXSEED	Minneapolis	No. 1	280	274	270	270	260	262

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, No. 2 Yellow Grain Sorghum, \$212-217, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 24, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	185,199	180,880	2,044	5,652	373,775	10,455	363,320
Oats	77,370	97,727	11,372	11,487	197,956	25,274	172,682
Barley	1,547	21,538	4,190	8,527	35,802	35,802	-
Rye	6,808	15,867	480	515	23,670	1,678	21,992
Flaxseed	9,001	12,625	4	1,214	22,844	594	22,250
Corn	88,072	24,405	29,942	1,595	144,014	1/ 3,144	143,415
Grain sorghum	26,910	22,899	42	8,222	58,073	4,831	53,242
Soybeans	4	1	3	7	15	10	5

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 1,595
Flaxseed - ; Grain sorghum - ; Oats 212; Soybeans 2; Wheat 1,266; Rye -

** Breakdown by classes: Hard red winter 298,607; Hard red spring 51,051; Soft red winter 1,488; White Wheat 2,208; Durum Wheat 9,664; Other Wheat 302

1/ Corn amounting to 2,545,000 bushels represent open purchase commitments which are reflected in uncommitted balance.

Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 24, 1971	JULY 1 TO		Dec. 24, 1971	JULY 1 TO	
		Dec. 24, 1971	Dec. 24, 1970		Dec. 24, 1971	Dec. 24, 1970
Wheat	406	25,572	20,903	86	1,868	39,039
Oats	-	24,150	2,067	81	5,715	6,458
Barley	-	41,200	3,215	94	1,248	1,057
Rye	-	-	-	-	465	120
Flaxseed	-	-	-	2	1,831	4,155
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Dec. 24, 1971	Dec. 24, 1970		Dec. 24, 1971	Dec. 24, 1970
	-	11	468	99	3,870	117,020
Grain sorghum	-	1,000	255	2,468	10,995	16,609
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Dec. 24, 1971	Dec. 24, 1970		Dec. 24, 1971	Dec. 24, 1970
	-	-	-	5	271	48,603

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1971	July-Oct. 1970
	Dec. 24, 1971	Dec. 17, 1971	Dec. 25, 1970	Dec. 24, 1971	Dec. 25, 1970		
United States	11,503	7,881	15,075	66,770	108,946	200,705	243,461
Canada	-	6,538	4,896	76,507	52,781	216,716	176,634
Argentina	470	1,549	565	9,098	8,984	5,057	34,078
Australia	-	-	7,193	37,852	61,912	98,770	107,657
TOTAL	11,973	15,968	27,729	190,227	232,623	521,248	561,830

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1971	July-Oct. 1970
	Dec. 24, 1971	Dec. 17, 1971	Dec. 25, 1970	Dec. 24, 1971	Dec. 25, 1970		
Wheat	11,503	7,881	15,075	66,770	108,946	182,470	223,370
Wheat flour & prod.	Not available weekly					18,235	20,091
Oats	0	0	0	2,602	6,582	408	8,547
Barley	844	1,204	2,157	6,002	12,589	6,503	26,485
Rye	0	0	0	0	0	1,604	14
Flaxseed	0	0	0	0	255	4	2,647
						October 1971	October 1970
Corn	11,275	20,676	10,216	114,341	84,606	25,678	56,565
Grain sorghum	2,037	3,484	4,576	13,153	26,267	1,367	20,969
						Sep.-Oct. 1971	Sep.-Oct. 1970
Soybeans	8,311	15,269	10,324	90,511	82,610	58,684	73,933

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 24, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Mississippi River	North Texas: Gulf	Total
Canada	1,005	-	-	-	1,005
Italy	-	672	-	-	672
Japan	-	-	1,687	444	2,131
Spain	-	-	635	-	635
Netherlands	-	-	1,547	120	1,667
Denmark	-	-	1,615	-	1,615
Poland	-	-	551	-	551
West Germany	-	-	-	35	35
Total	1,005	672	6,035	599	8,311
Sep. 1 - Dec. 24, 1971					148,157
Sep. 1 - Dec. 25, 1970					154,815

Inspections for export under the U. S. Grain Standards Act.

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			PYE	
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK
ALABAMA, GEORGIA & FLORIDA	129			71				
CALIFORNIA, CENTRAL	285		107			5		
CALIFORNIA, SOUTHERN	433		197					
CHICAGO AREA	108		98				31	
COLORADO & WYOMING	176		241					
COLUMBIA RIVER	7,933	6,907	405	136				
DULUTH-SUPERIOR	715		5,866	121	1,823			45
GRAND ISLAND-HASTINGS	548							
GULF POINTS - E. TEXAS	4,155	142	498					
GULF POINTS - S. TEXAS	654	136						
ILLINOIS, CENTRAL	173	239		19				
KANSAS CITY	943							
KANSAS, CENTRAL & WESTERN	4,209							
MARYLAND & DELAWARE	11							
MICHIGAN & NORTHERN OHIO	331		1	2				
MILWAUKEE, WIS	31		1					
MINNEAPOLIS AREA	1,579		1,276	381		69	80	13
MISS. RIVER POINTS & LOUISIANA	428	230						
MISS. RIVER POINTS-IOWA	2							
MONTANA	356			4				
NORTHEASTERN STATES	77	89	16					
NORTH & SOUTH DAKOTA	2,456			1,043			15	
OHIO RIVER POINTS	20		27				13	7
OKLAHOMA	1,960		25					
OMAHA-LINCOLN AREA	818							
PUGET SOUND	6,481		354	456		4		
ST. JOSEPH-ATCHISON	347							
ST. LOUIS AREA	45	96	48					
SIOUX CITY, IOWA	42						21	
SPOKANE, WASH	495		100	73		12		
TEXAS, CENTRAL & NORTHERN	1,444		51				3	
TOPEKA, KANS	306							
UTAH	957							
VIRGINIA & W. VIRGINIA			6					
TOTAL	38,647	7,839	9,317	2,306	1,913	163		65

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

NOVEMBER, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	1,345	93	149			26			
ARKANSAS	181		1	14		5			59
CALIFORNIA, CENTRAL	57		1,519	7		1,328			
CALIFORNIA, SOUTHERN	707		3	872		7	3		
CEDAR RAPIDS, IOWA	2,436			8			3		
CHICAGO AREA	5,026		8,920				16		
COLORADO & WYOMING	2,485		2	1,559					
COLUMBIA RIVER	78						2,270	29	
DULUTH-SUPERIOR	5,123		76				144	911	
GRAND ISLAND-HASTINGS	1,011			889					
GULF POINTS - ALA- & MISS	698								
GULF POINTS - E. TEXAS	51	90		1,585	452	1			
GULF POINTS - S. TEXAS	6,436		708	1,116	47	120			
ILLINOIS, CENTRAL	671		595						
INDIANA	1,707		93						
IOWA, CENTRAL	3,902			5,502					
KANSAS CITY	928			5,362					
KANSAS, CENTRAL & WESTERN	3,630	49	67						
MARYLAND & DELAWARE	2,402		1				3		
MICHIGAN & NORTHERN OHIO	3,155		2,180				297	4	
MILWAUKEE, WIS	2,597		6,939				1,253	100	
MINNEAPOLIS AREA	1,082	28,285	203	177	1,951	1			
MISS. RIVER POINTS & LOUISIANA	3,734								
MISS. RIVER POINTS-IOWA	375	260	1	52					
MISS. RIVER POINTS-MEMPHIS AREA									
MONTANA	8,454		104	12			43		
NORTHEASTERN STATES	15		50						
NORTH & SOUTH CAROLINA									
NORTH & SOUTH DAKOTA	289		330						
OHIO, CENTRAL	1,361	48	3,508	3		127	1,182		
OHIO RIVER POINTS	13		6	378			13	3	
OKLAHOMA	5,388			2,488			36		
OMAHA-LINCOLN AREA	104			561					
PUGET SOUND	2,870			154		45			
ST. JOSEPH-ATCHISON	2,004	617	183	7					
ST. LOUIS AREA	868			9					
SIDUX CITY, IOWA	17								
SPOKANE, WASH	341		6	14,821		25	67		5
TEXAS, CENTRAL & NORTHERN	1,518			985			26		
TOPEKA, KANS	2			4					
UTAH	927	74	98				164		
VIRGINIA & W. VIRGINIA									
TOTAL	73,988	29,516	25,742	36,605	2,450	1,721	5,520		1,111

Inspected under U. S. Grain Standards Act.

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	1,571	370	3,953						
ARKANSAS	609			14			1		
CALIFORNIA, CENTRAL							8		
CALIFORNIA, SOUTHERN				14					
CEDAR RAPIDS, IOWA	556			27			8		1
CHICAGO AREA	1,353		1,969	41					
COLORADO & WYOMING									
COLUMBIA RIVER				10					
DULUTH-SUPERIOR	367		143	167			194		2
GULF POINTS - ALA- & MISS	871	2,945	3,617						
GULF POINTS - E. TEXAS	1,947	678	932	28					
ILLINOIS, CENTRAL	2,772								
INDIANA	1,358		1						
IOWA, CENTRAL	2,006		518						
KANSAS CITY	2,160			6					
KANSAS, CENTRAL & WESTERN	2,224								
MARYLAND & DELAWARE	238	197	444						
MICHIGAN & NORTHERN OHIO	1,658		391	36					
MILWAUKEE, WIS	550								
MINNEAPOLIS AREA	1,116		2,657				117		199
MISS. RIVER POINTS & LOUISIANA	2,436	24,813	242	1,433			18		2,575
MISS. RIVER POINTS-IOWA			76	3					
MISS. RIVER POINTS-MEMPHIS AREA	2,361		2						
NORTHEASTERN STATES	1,349		714	17					
NORTH & SOUTH CAROLINA	385		309						
NORTH & SOUTH DAKOTA	9			387			36		
OHIO, CENTRAL			141						
OHIO RIVER POINTS	155	100	1,196				1		
OKLAHOMA	9								
OMAHA-LINCOLN AREA	1,007								
PUGET SOUND				32					
ST. JOSEPH-ATCHISON	796			11					
ST. LOUIS AREA	458	393	169	40					
ST. LOUIS CITY, IOWA	437		205	154	98				
SPOKANE, WASH				3					
TEXAS, CENTRAL & NORTHERN	806		12	15					
TOPEKA, KANS	38								
UTAH									
VIRGINIA & W. VIRGINIA	651	819	2,113	14					
				4					
TOTAL	32,253	30,315	19,805	2,496	98	836	206		2,777

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS - NOVEMBER, 1971

INSPECTION AREA	WHEAT	RYE	CORN	* GRAIN	BARLEY	* SOYBEANS	OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	15		18			156	29	
ARKANSAS	11					27		
CALIFORNIA, CENTRAL			12					
CALIFORNIA, SOUTHERN	4		3		38			
CEDAR RAPIDS, IOWA			219			36	59	
CHICAGO AREA	35		8		4	188	19	
COLORADO & WYOMING	854		573		20		17	
COLUMBIA RIVER	465			1,217	72		8	
DULUTH-SUPERIOR	184				642		122	
GRAND ISLAND-HASTINGS	921		1,427	1,379		5	7	
GULF POINTS - ALA- & MISS			76	225	11	22		5
GULF POINTS - E. TEXAS	51			2				
GULF POINTS - S. TEXAS								
ILLINOIS, CENTRAL	11		6,097			24	4	
INDIANA	97		6,702			118		
IOWA, CENTRAL			5,040			405		
KANSAS CITY	1,650		2,323	2,005		225		
KANSAS, CENTRAL & WESTERN	6,603		342	2,952	13			
MICHIGAN & NORTHERN OHIO	768	10	3,435			30	160	
MILWAUKEE, WIS					249	164	383	73
MINNEAPOLIS AREA	432	181	1,728		548	49	20	
MISS. RIVER POINTS-IOWA			626	12		67	63	
MISS. RIVER POINTS-MEMPHIS AREA	17		100	159				
MONTANA	128				52		190	
NORTHEASTERN STATES	46		9		45	6	475	25
NORTH & SOUTH DAKOTA	1,889	25	46		1,168	1,058	61	
OHIO, CENTRAL	965		3,408		3	920		
CHIC RIVER PCINTS	346	95	4,430	224				
OKLAHOMA	970			41	23			
OMAHA-LINCOLN AREA	1,634	3	2,335	2,583		233	25	
PUGET SOUND	103							
ST. JOSEPH-ATCHISON	264		1,851	872		224		
ST. LOUIS AREA	317		1,046	46	63	844	332	
SIJUX CITY, IOWA	19		1,267	103		5	254	
SPIKANE, WASH	56				335			
TEXAS, CENTRAL & NORTHERN	1,136		131	2,442	10		11	
TOPEKA, KANS	702		717	1,262				
UTAH	702				152			
VIRGINIA & W. VIRGINIA			21		7	35		
TOTAL	21,395	314	43,994	15,564	3,455	4,841	2,239	103

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS NOVEMBER, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN	BARLEY	SCYBEANS	CATS	FLAXSEED
	*	*	*	*	*	*	*	*
ILLINOIS, CENTRAL	51		24,289			2,320		
KANSAS CITY	1,847	43	121	470		155		
MINNEAPOLIS AREA	2,739	1,010	3,115			1,620	2,829	
MISS. RIVER POINTS-IOWA			11,474	54		2,933		
MISS. RIVER POINTS-MEMPHIS AREA			51	198		3,383		
OHIO RIVER POINTS			2,414	466		4,859		
OMAHA-LINCOLN AREA	351		38	152		33		
ST. JOSEPH-ATCHISON	40			77				
ST. LOUIS AREA			4,317	854		6,206	178	
TOTAL	5,028	1,053	45,823	2,311		21,589	3,007	

Inspected under U. S. Grain Standards Act.

CORN: CCC-owned stocks by position, by states,
November 30, 1971

State	CORN					Total
	Country Warehouses	:	Terminal Warehouses	:	Binsites	
		:		:		
			-- 1,000 bushels --			
Colorado	493		21		-	514
Illinois	9,727		1,781		1,229	12,737
Indiana	2,570		435		375	3,381
Iowa	20,740		1,440		13,125	35,306
Kansas	2,880		1,100		1,381	5,361
Kentucky	41		-		-	41
Louisiana	-		487		-	487
Maryland	-		412		-	412
Michigan	319		76		1,307	1,702
Minnesota	13,249		844		2,033	16,125
Missouri	1,153		3,243		28	4,423
Nebraska	32,586		3,054		9,315	44,956
New York	-		2,805		-	2,805
North Dakota	67		-		187	253
Ohio	97		261		13	371
Oklahoma	142		-		-	142
Pennsylvania	-		243		-	243
South Dakota	1,092		-		1,071	2,163
Texas	624		657		-	1,281
Wisconsin	103		248		113	464
All other positions	-		-		-	6,477
Total	85,884		17,109		30,177	139,647

1/ Totals may not add due to independent rounding of figures.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
November 1971

	Wheat	Barley	Rye	Corn	Soybeans	Totals
	- 1,000 Bushels -					
Stocks in Store						
October 31, 1971	2,729	2	89	2,539	4,262	9,621
Receipts of Grain						
Vessel	4,052	752	0	13,948	3,191	21,943
Rail	0	0	0	0	0	0
Stock Adjustments	-1	0	0	-18	-2	-21
Loss	1	0	0	0	1	2
Shipments						
Canadian Domestic	0	0	0	205	0	205
Overseas Exports						
Montreal						
Germany	-	231	-	-	416	647
Netherlands	-	-	-	6	396	402
Britain	-	-	-	180	-	180
Colombia	-	-	-	-	97	97
Subtotal	0	231	0	186	909	1,326
Three Rivers						
Netherlands	-	-	89	-	313	402
Britain	-	-	-	100	-	100
Spain	-	-	-	-	390	390
Japan	-	-	-	516	412	928
Subtotal	0	0	89	616	1,115	1,820
Quebec						
Netherlands	1,078	-	-	500	107	1,685
Britain	-	-	-	21	-	21
Denmark	-	-	-	-	112	112
Roumania	-	521	-	-	-	521
Syria	922	-	-	-	-	922
Taiwan	-	-	-	-	137	137
Venezuela	523	-	-	-	-	523
Subtotal	2,523	521	0	521	356	3,921
Baie Comeau						
Netherlands	1,589	-	-	233	260	2,082
Britain	231	-	-	519	-	750
Portugal	-	-	-	149	-	149
Spain	-	-	-	-	243	243
South Africa	147	-	-	-	-	147
Japan	-	-	-	-	1,242	1,242
Guyana	324	-	-	-	-	324
Subtotal	2,291	0	0	901	1,745	4,937
Port Cartier						
Belgium	-	-	-	-	93	93
Germany	-	-	-	-	185	185
Netherlands	61	-	-	543	273	877
Britain	-	-	-	424	-	424
Russia	-	-	-	6,561	-	6,561
Morocco	517	-	-	-	-	517
Japan	-	-	-	-	579	579
Syria	838	-	-	-	-	838
Subtotal	1,416	0	0	7,528	1,130	10,074
Total Exports	6,230	752	89	9,752	5,255	22,078
Stocks in Store						
November 30, 1971	549	2	0	6,512	2,195	9,258

Canadian Grain Commission, Economics and Statistics Division.

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PRICES

Grains: Average monthly prices at specified terminals:

Wheat, oats, barley, rye, flaxseed	Jul. 9
Wheat export prices and payment rates	Jul. 9
Soybeans	Oct. 1
Corn and grain sorghum	Oct. 8
Average prices received by farmers	Nov. 5
Soybean prices compared with oil and meal ..	Jan. 15; Feb. 5, 26; Mar. 26; Apr. 9; May 7, 28; June 25; July 30; Aug. 27.

INSPECTIONS

Wheat: Inspections for export by classes, programs, coastal areas and country of destination	Jan. 15; Feb. 12; Mar. 12; Apr. 16; May 14; June 11; Jul. 9, 23; Aug. 13; Sep. 10; Oct. 15; Nov. 12; Dec. 10.
Grains: Inspections for export by ports and areas	Jan. 15, 29; Feb. 12; Mar. 12; Apr. 16; May 14; June 11; Jul. 9, 23; Aug. 13; Sep. 10; Oct. 15; Nov. 12; Dec. 10.
Grains: Inspections for export by grades and ports:	
Wheat	Jan. 15; Jul. 23.
Oats, barley, rye, flaxseed	Jul. 23.
Soybeans	Mar. 12; Oct. 1.
Corn and grain sorghum	Apr. 16; Oct. 29.
Wheat and grains: Inspected receipts and shipments	Jan. 22; Feb. 19; Mar. 26; Apr. 23; May 21; June 25; Jul. 30; Aug. 6, 27; Sep. 24; Oct. 22; Nov. 19; Dec. 30.
White corn: Inspected receipts and shipments	Jan. 22; Feb. 19; Mar. 26; Apr. 23; May 21; June 25; Jul. 23; Aug. 20; Sep. 24; Oct. 22; Nov. 19; Dec. 30.

(Continued)

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U. S. IMPORTS AND EXPORTS

Imports under Federal Seed Act	Oct. 1.
Grains: U. S. exports and imports	Jan. 8; Feb. 5; Mar. 5; Apr. 2; May 7; June 4; Jul. 2; Aug. 6; Sep. 3; Oct. 8; Nov. 5; Dec. 3.
Wheat and products: U. S. exports by month .	Aug. 6.
U. S. grains: Exports by country of destination from U. S. and Canada	Aug. 6.
Corn and soybean exports to Canada and Mexico	Aug. 6; Oct. 1

STOCKS AND DISTRIBUTION

U. S. Grains: Stocks and movements from Canadian ports	Jan. 8, 29; Apr. 30; May 28; Jul. 9; Aug. 6; Sep. 3; Oct. 1, 29; Dec. 3, 30
U. S. Grains: Stocks by positions.....	Apr. 23; Jul. 23; Oct. 29.
Soybean stocks by positions	Sep. 24
Winter Wheat: Estimated production by states	June 18.
Grains: Estimated productions	Aug. 13; Nov. 19; Dec. 30.
Capacity and utilization of warehouses under uniform grain storage agreements	May 7, Nov. 12.

PRICE SUPPORT ACTIVITY

Grains: Price support loan activity	Jan. 15; Feb. 12; Mar. 12; Apr. 16; May 14; June 18; Jul. 16; Aug. 13; Sep. 17; Oct. 15, 30; Nov. 12; Dec. 17
Grains: CCC-owned stocks	Jan. 15; Feb. 19; Mar. 19; Apr. 23, 30 May 7; May 21; June 11, 18; Jul. 16, 23; Aug. 6, 20; Sep. 17; Oct. 15; Nov. 12; Dec. 17.
1971-Crop wheat county price support levels..	May 21.
Wheat and feed grain sign-up	Apr. 2, 9; May 7.
Grains: CCC-owned stocks by position	Jan. 22; Dec. 30.
Wheat: CCC-stocks by class and states	Jan. 29; Oct. 22.
Wheat: CCC-extended warehouse loans	Jan. 29; May 7; Oct. 22.
Wheat: CCC-stocks by grade and protein	Jan. 29.
Wheat: Extended loans hard red spring	Jan. 29.

MISCELLANEOUS

Food for Peace	Jan. 29.
Prospective planting	Mar. 19, 26.
Corn Blight Information	Published weekly beginning May 14 through Sep. 17.

1/ Discontinued after September 3, 1971

WHITE CORN: Inspected receipts and shipments, November 1971

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 bushels --						
Alabama, Georgia & Florida:	214	6	-	6	-	-
California, Central	21	2	-	-	-	-
California, Southern	14	2	-	3	-	-
Grand Island - Hastings ...	16	-	-	-	-	-
Illinois, Central	-	-	-	64	-	-
Kansas City Area	183	-	-	20	-	-
Kansas, Central & Western :	14	-	-	-	-	-
Michigan & Northern Ohio ..	45	-	-	-	-	-
Miss. River Points-La.	239	-	99	-	-	366
Miss. River Points - Iowa :	-	-	-	3	-	-
Miss. River Points-Memph. :	46	-	-	-	-	-
North & South Carolina	-	2	-	-	-	-
Ohio Central	16	-	-	69	-	-
Ohio River Points	2	33	-	250	1	-
Omaha - Lincoln Area	363	-	-	52	-	-
St. Joseph - Atchison	350	-	-	90	-	-
St. Louis Area	6	-	-	12	-	-
Texas, Central & Northern :	419	1	-	-	-	-
Topeka, Kansas	333	-	-	163	-	-
Total	2,281	46	99	732	1	366

CORRECTION: October 1971 inspections published November 19 in Grain Market News. Barge receipts should be: Mississippi River Points-Louisiana 48; Mississippi River Points-Memphis 46; and St. Louis Area 53; Total: 147 in thousand bushels. *Inspections under the U. S. Grain Standards Act.*

OFFICIAL BUSINESS
Penalty for Private Use, \$300

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POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE



UNITED STATES DEPARTMENT OF AGRICULTURE
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